

UNITED STATES BANKRUPTCY COURT  
DISTRICT OF NEW JERSEY

In re Cloudeeva, Inc.

Case No. 14-24874 (KCF)  
Reporting Period: Nov 2015

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements		X		
Cash disbursements journals		X		
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

\_\_\_\_\_  
Signature of Debtor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Authorized Individual\*

\_\_\_\_\_  
Date

Richard B. Honig

Printed Name of Authorized Individual

Ch. 11 Trustee for Cloudeeva Inc.  
Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re: Cloudeeva Inc

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	OPER 9315	PAYROLL 8754	SC 0171	VNB 2998	WF 9940	VNB 7846	ACTUAL-Nov 15	ACTUAL
<b>CASH BEGINNING OF MONTH</b>	179,293.18	(18,109.06)	4,650.81	219,198.39	1,500,829.14	400,877.26	2,286,239.72	(138,839.15)
<b>RECEIPTS</b>								
RECEIPT FROM BUYER- FIRST TEK								6,437,780.50
ACCOUNTS RECEIVABLE								866,893.40
LOANS AND ADVANCES- Prestige								20,735,636.37
SALE OF ASSETS								6,107.00
OTHER (ATTACH LIST) ***				7,625.76	148.68	63.62	7,838.06	1,291,867.92
TRANSFERS (FROM DIP ACCTS)			4,000.00				4,000.00	21,099,351.80
<b>TOTAL RECEIPTS</b>			<b>4,000.00</b>	<b>7,625.76</b>	<b>148.68</b>	<b>63.62</b>	<b>11,838.06</b>	<b>50,437,636.99</b>
<b>DISBURSEMENTS</b>								
NET PAYROLL								11,999,312.17
PAYROLL TAXES								3,554,188.12
SALES USE & OTHER TAXES								-
INVENTORY PURCHASES								-
SECURED/ RENTAL/ LEASES								-
INSURANCE	45.00						45.00	668,849.61
ADMINISTRATIVE	5,984.51		12.00				5,996.51	1,296,876.03
SELLING			2,691.00				2,691.00	787,706.94
OTHER (ATTACH LIST)								3,756,997.20
OWNER DRAW *								1,909,058.87
TRANSFERS (TO DIP ACCTS)	4,000.00						4,000.00	21,099,351.80
PROFESSIONAL FEES								2,992,987.32
U.S. TRUSTEE QUARTERLY FEES	29,600.00						29,600.00	36,725.00
COURT COSTS								-
<b>TOTAL DISBURSEMENTS</b>	<b>39,629.51</b>	<b>0.00</b>	<b>2,703.00</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>42,332.51</b>	<b>48,042,053.26</b>
<b>NET CASH FLOW</b>	<b>(39,629.51)</b>	<b>-</b>	<b>1,297.00</b>	<b>7,625.76</b>	<b>148.68</b>	<b>63.62</b>	<b>(30,494.45)</b>	<b>2,395,583.73</b>
(RECEIPTS LESS DISBURSEMENTS)								
<b>CASH - END OF MONTH</b>	<b>139,663.67</b>	<b>-18,109.06</b>	<b>5,947.81</b>	<b>226,824.15</b>	<b>1,500,977.82</b>	<b>400,440.88</b>	<b>2,255,745.27</b>	<b>2,255,744.88</b>

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
<b>TOTAL DISBURSEMENTS</b>	42,332.51
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	4,000.00
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	<b>38,332.51</b>

In re Cloudeeva Inc  
 Case No. 14-24874(KCF)  
 Reporting Period : NOV 2015.

**BANK RECONCILIATIONS**  
 Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

	9315	8754	0247	2998	9940	7846
<b>BALANCE PER BOOKS</b>	139,663.67	-18,109.06	5,947.81	226,824.15	1,500,977.82	400,440.88
BANK BALANCE	150,686.13	2,606.44	5,947.81	226,824.15	1,500,977.82	400,440.88
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	-	-	-	-	-	-
(-) OUTSTANDING CHECKS (ATTACH LIST)	11,022.46	20,715.50	-	-	-	-
OTHER (ATTACH EXPLANATION)						
ADJUSTED BANK BALANCE *	139,663.67	-18,109.06	5,947.81	226,824.15	1,500,977.82	400,440.88
* Adjusted bank balance must equal balance per books						
<b>DEPOSITS IN TRANSIT</b>	Date	Amount	Date	Amount	Amount	Amount
<b>Total</b>						
<b>CHECKS OUTSTANDING</b>	Ck. #	Amount	Ch. #	Amount	Ck. #	Amount
Shifang Wang	4410	43.00				
Olauwasteun Clotore	4467	3,000.00				
New York University - Wasserman Center.	4686	650.00				
UNIVERSITY OF WISCONSIN-MADISON	4720	150.00				
Vonage Business Solutions	4816	298.49				
Olayemi Adejumo	4859	63.00				
Urnut Sevil	4979	131.11				
Olaturide Oluleye	4980	25.00				
Cumberland County Tax Bureau	5048	165.50				
Keystone Collections Group	5048	70.22				
Keystone Collections Group	5050	21.70				
State of Michigan	5154	89.60				

		9315	8754	SC 0171	0247	2998	9940	7846
Keystone Collections Group	5168	59.76						
Keystone Collections Group	5170	19.90						
Zhiwei Han	5124	177.30						
Gursharandeep Singh	5126	27.00						
Jai Rajora	5127	50.75						
David Khachatryan	5128	278.64						
Huiqi Wang	5129	37.67						
Chengzhao Li	5130	40.00						
Suzanne Fan	5135	302.41						
Jiyuan Wang	5136	68.06						
Shenghong Wang	5137	311.50						
Wize Tuttle, Inc.	5269	3,472.00						
State of Michigan	5280	154.33						
Keystone Collections Group	5295	79.68						
Kunal Dhanraj Dusia	5362	233.50						
Arizona Dept. of Revenue	5208	50.00						
NC Dept. of Revenue	5206	60.00						
PUNJANI LAW FIRM LLC	5200	150.00						
Munesem Atad	5479	425.10						
Meng Hu	5484	188.89						
Yiyuan Li	5483	128.35						
Xiao Chen	2624		3,564.26					
Jay H Patel	2626		4,327.96					
Rajasekharreddy Mittapalli	2629		1,608.16					
Surendra Kumar Gudla	10307		7,256.85					
Vasantha	2650		2,376.04					
Heng Ma	2648		1,582.13					
<b>Total</b>		11,022.46	20,715.90	-	-			



In re Cloudevea Inc  
Debtor

STATEMENT OF OPERATIONS  
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

	2015	2014	2013	2012	2011	2010	2009	2008	2007
Gross Revenues							20,421,909		
Less: Returns and Allowances									
Net Revenue							20,421,909		
<b>COST OF GOODS SOLD</b>									
Beginning Inventory									
Add: Purchases									
Add: Cost of Labor		2,025					1,205	450	15,545,401
Add: Other Costs									
Less: Ending Inventory							1,205	430	15,545,401
Cost of Goods Sold		2,025					1,205	430	15,545,401
Gross Profit		-2,025					-1,205	-430	4,876,508
<b>OPERATING EXPENSES</b>									
Advertising									1,365
Auto and Truck Expense									-143,388
Bad Debts									
Contributions									
Employee Benefits Programs									681,214
Insider Compensation*		-530							
Insurance		-5,339					3,185	132	150,998
Management Fees/Bonuses									610,180
Office Expense		600	716	613			768	949	45,333
Pension & Profit-Sharing Plans									
Repairs and Maintenance									
Rent and Lease Expense		2,236	1250	255			2,325	991	305,582
Salaries/Commissions/Fees	2315	2901	3165	3,273			113,090	3,408	2,197,702
Supplies									
Taxes - Payroll							8,318		170,352
Taxes - Real Estate									
Taxes - Other									
Travel and Entertainment		13980							949,690
Utilities	376	376	376	376			376	550	158,763
Other	-149	-412	448	9165			9,281	514	1,056,437
Total Operating Expenses Before Depreciation	-2727	19797	5,852	17,017			134,534	6,543	6,184,227
Depreciation/Depletion/Amortization									82,212
Net Profit (Loss) Before Other Income & Expenses	2727	-21822	-5,852	-17,017			-135,739	-6,973	-1,389,931

Other Income (attach schedule)											(66)		(68)		52,550
Interest Expense			(64)	(130)	(70)						(66)				590,398
Other Expense															50,782
Net Profit (Loss) Before Reorganization Items		2,790	-21,692	-5,782	-16,951	-135,673					-6,905				-1,978,581
Professional Fees		34,996	6,581	15,000	15,000	75,000					75,000				4,325,213
U. S. Trustee Quarterly Fees and Bond Fee					10,075										37,250
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)															-
Gain (Loss) from Sale of Equipment / Assets															3,349,219
Other Reorganization Expenses (attach schedule)															-
Total Reorganization Expenses		34,996	6,581	15,000	25,075	75,000					75,000				7,711,682
Income Taxes															10,278
Net Profit (Loss)		-32,206	-28,273	-20,782	-42,026	-210,673					-81,905				-9,700,541

\* Professional fee expense recorded in April 2015 include an adjustment to properly reflect fees incurred in prior months since the filing date.

\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Cloudteeva Inc  
Debtor

STATEMENT OF OPERATIONS - continuation sheet

DESCRIPTION	12/31/15	01/31/16	02/28/16	03/31/16	04/30/16	05/31/16	06/30/16	07/31/16	08/31/16	09/30/16	10/31/16	11/30/16	12/31/16	1/31/17	2/28/17	Cumulative Through Date
<b>OPERATING REVENUE</b>																
51300 - Outsourced Admin Payroll	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,037,569
Total-Other Cost	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,037,569
<b>OPERATING EXPENSES</b>																
Other Income																
Other Expenses																
Other Reorganization Expenses																

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:  
Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.





LIABILITIES AND OWNER'S EQUITY									
Accounts Payable	47,555	56,529	57,227	78,306	74,274				
Taxes Payable (refer to FORM MOR-4)	1,693,242	1,693,485	1,693,485	1,674,182	1,694,064				
Wages Payable					127,118				
Notes Payable									
Rent / Leases - Building/Equipment									
Secured Debt / Adequate Protection Payments	1,297,538	1,287,538	3,671,386	3,656,386	3,581,386				
Professional Fees	9,937	9,937	9,937	9,937	9,937				
Amounts Due to Insiders*									
Other Postpetition Liabilities (attach schedule)	122,542	125,888	123,075	123,117	123,176				
<b>TOTAL POSTPETITION LIABILITIES</b>	<b>3,172,793</b>	<b>3,170,076</b>	<b>5,555,110</b>	<b>5,541,927</b>	<b>5,482,837</b>				
Secured Debt - (Prestige)					194,883				
Priority Debt	1,177,456	1,177,456	1,177,456	1,177,456	1,179,841				
Unsecured Debt	5,136,961	5,137,967	5,125,882	5,104,803	5,113,156				
<b>TOTAL PRE-PETITION LIABILITIES</b>	<b>6,314,417</b>	<b>6,315,423</b>	<b>6,303,338</b>	<b>6,282,259</b>	<b>6,290,612</b>				
<b>TOTAL LIABILITIES</b>	<b>9,487,210</b>	<b>9,485,498</b>	<b>11,858,447</b>	<b>11,824,186</b>	<b>11,773,449</b>				
<b>OWNER'S EQUITY</b>					<b>7,933,288</b>				
Capital Stock	35,608,378	35,608,378	35,608,378	35,608,378	35,608,378				
Additional Paid-In Capital	2,624,842	2,624,842	2,624,842	2,624,842	2,624,842				
Partners' Capital Account									
Owner's Equity Account									
Retained Earnings - Pre-Petition	(3,321,339)	(3,321,339)	(3,521,339)	(3,521,339)	(3,521,339)				
Retained Earnings - Postpetition	(9,706,541)	(9,668,355)	(9,619,280)	(9,577,252)	(9,566,579)				
Adjustments to Owner Equity (attach schedule)	(554,149)	(554,149)	(554,149)	(554,149)	(554,149)				
Postpetition Contributions (Distributions) (Draws) (attach schedule)									
<b>NET OWNER EQUITY</b>	<b>22,457,192</b>	<b>22,489,398</b>	<b>22,538,455</b>	<b>22,580,480</b>	<b>22,791,153</b>				

\*\*Insider\* is defined in 11 U.S.C. Section 101(51)



FINANCIAL STATEMENTS - BALANCE SHEET - ASSETS (Amounts in thousands of dollars)											
	2015	2014	2013	2012	2011	2010	2009	2008	2007	2006	2005
Current Assets											
Cash											
Accounts receivable											
Inventory											
Prepaid expenses											
Other current assets											
Total Current Assets											
Non-current Assets											
Property, plant and equipment											
Intangible assets											
Other non-current assets											
Total Non-current Assets											
Total Assets											
Liabilities											
Current Liabilities											
Accounts payable											
Accrued liabilities											
Other current liabilities											
Total Current Liabilities											
Non-current Liabilities											
Long-term debt											
Other non-current liabilities											
Total Non-current Liabilities											
Total Liabilities											
Equity											
Common stock											
Retained earnings											
Other equity											
Total Equity											
Total Liabilities and Equity											

Restricted Cash is cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

In re Clouteeva Inc  
Debtor

Case No. 14-24874 (KCF)  
Reporting Period: Nov 2015

**STATUS OF POSTPETITION TAXES**

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.  
Attach photocopies of IRS Form 6122 or payment receipt to verify payment or deposit of federal payroll taxes.  
Attach photocopies of any tax returns filed during the reporting period.

	Withholding Liability	FICA- Employer Liability	Unemployment Liability	Income Liability	Other Liability	Total Liability	Payments Made	Balance Due
Withholding	2,424,791					1,687,129	737,661	737,661
FICA-Employer	916,980	916,980				647,756	269,224	269,224
FICA-Employer	916,980	916,980				647,756	269,224	269,224
Unemployment	14,040		399			12,535	1,505	1,905
Income								
Other								
<b>Total Federal Taxes</b>	<b>4,272,791</b>		<b>399</b>			<b>2,995,177</b>	<b>1,277,614</b>	<b>1,278,013</b>
State and Local								
Withholding	709,995					371,134	338,861	338,861
Sales								
Excise								
Unemployment	174,430	1,269				110,692	63,738	65,007
Real Property								
Personal Property								
Other/Disability Insurance	34,658		88			21,366	13,273	13,361
Total State and Local	919,083	1,357				503,212	415,871	417,228
<b>Total Taxes</b>	<b>5,191,875</b>		<b>1,756</b>			<b>3,498,390</b>	<b>1,693,485</b>	<b>1,695,242</b>

**SUMMARY OF UNPAID POSTPETITION DEBITS**

Attach aged listing of accounts payable

	9/30/15	10/31/15	11/30/15	12/31/15	1/31/16	2/29/16	3/31/16	4/30/16	5/31/16	6/30/16	7/31/16	8/31/16	9/30/16	10/31/16	11/30/16	12/31/16	Total
Accounts Payable																	47,535
Professional Fees	10,000	15,000	15,000	15,000	75,000	1,182,538											1,287,538
Wages Payable																	-
Taxes Payable			1,756			1,693,485											1,695,242
Rent/Leases-Building																	-
Rent/Leases-Equipment																	-
Secured Debt/Adequate Protection Payments																	-
Professional Fees																	-
Amounts Due to Insiders*													9,937				9,937
Other:Notes Payable( Ref MOR 3)													103,811				103,811
Other:																	122,642
<b>Total Postpetition Debits</b>	<b>28,731</b>	<b>16,756</b>	<b>15,000</b>	<b>75,000</b>	<b>3,057,305</b>	<b>3,172,793</b>											

Explain how and when the Debtor intends to pay any past-due postpetition debts..

\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Cloudeeva Inc  
Debtor

Case No. 14-24874( KCF)  
Reporting Period: Nov 2015

**ACCOUNTS RECEIVABLE RECONCILIATION AND AGING**

Accounts Receivable Reconciliation		Amount
Total Accounts Receivable at the beginning of the reporting period	-	
+ Amounts billed during the period	-	
- Amounts collected during the period	-	
- Accounts Receivables sold to First Tek Inc.(Buyer)	-	
Total Accounts Receivable at the end of the reporting period	-	
Accounts Receivable Aging		Amount
0 - 30 days old		
31 - 60 days old		
61 - 90 days old		
91+ days old		
Total Accounts Receivable	-	
Amount considered uncollectible (Bad Debt)		
Accounts Receivable (Net)	-	

**DEBTOR QUESTIONNAIRE**

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		No
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		NO
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	Yes	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	Yes	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3		NO

12/3/2015

Basic Banking Account Details



**Basic Banking**

**Account Details - Basic Business Checking 1279470171**

Welcome **Rajeev Sharma**  
 Group **All Accounts**  
 Date Printed **3-Dec-2015, 04:40 AM PT**

**Balances**

Opening Day Balance **5,947.81 USD** As of 12/03/2015  
 Available Balance **5,947.81 USD**  
 Interest Earned This Period **0.00 USD**  
 Interest Paid Year to Date **0.00 USD**

**Available Activity - Custom Date Range; All Transactions**

Date	Description	Amount USD
11/12/2015	RECURRING PAYMENT AUTHORIZED ON 11/11 MYFAX *PROTUS IP 866-563-9212 CA S305315624732374 CARD 8736	(10.00)
11/09/2015	RECURRING PAYMENT AUTHORIZED ON 11/08 MYFAX *PROTUS IP 866-563-9212 CA S385312641942634 CARD 8736	(6.00)
11/09/2015	RECURRING PAYMENT AUTHORIZED ON 11/06 CTC*CONSTANTCONTACT 855-2295506 MA S465310294348905 CARD 8736	(15.00)
11/06/2015	ONLINE TRANSFER REF #BBETYZNHCG FROM 8201019315 ON 11/06/2015 0429 AM	4,000.00
11/05/2015	MONTHLY SERVICE FEE	(12.00)
11/04/2015	RECURRING PAYMENT AUTHORIZED ON 11/03 MSFT * E06001QVK 800-642-7676 NV S385306100720173 CARD 8736	(360.00)
11/03/2015	PURCHASE AUTHORIZED ON 11/02 GOOGLE *SVCSAPPS_C CC@GOOGLE.COM CA S305306300909829 CARD 8736	(2,300.00)

Privacy, Security and Legal

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STATEMENT OF ACCOUNT

RICHARD B. HONIG CHAPTER 11 TRUSTE  
FOR CLOUDEEVA, INC  
FL 8  
1 GATEWAY CTR  
NEWARK NJ 07102-5386

E 0

Page: 1

Statement Date: 11/30/15  
Account Number: 41682998

Indicate to the right any changes of address. Cut at the dotted  
line and return this form to: Valley Customer Service,  
1445 Valley Road, Wayne, NJ 07470

Street: \_\_\_\_\_

City, State, Zip: \_\_\_\_\_

Signature: \_\_\_\_\_

\*\*\*\*\* BusinessCHECKING 300 41682998 \*\*\*\*\*

Non-Check Transactions

Date	Description	Amount
11/25	Deposit	7,625.76

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
10/30	219,198.39	11/25	226,824.15		

Account Summary

Previous Statement Date: 10/30/15

Beginning Balance	+ Deposits	+ Interest Paid	- Withdrawals	- Service Charge	= Ending Balance
219,198.39	7,625.76	.00	.00	.00	226,824.15

Statement from 10/31/15 Thru 11/30/15

YTD Interest Paid .00

We express our gratitude to our valued customers and friends as  
we wish you a Happy and Healthy Holiday Season!

Forget the fruitcake, give the gift of choice this holiday  
season with a Valley Visa Gift Card!

Report lost or stolen Valley Check Card to: 888-379-9903

800-522-4100  
valleynationalbank.com





STATEMENT OF ACCOUNT

RICHARD B. HONIG CHAPTER 11 TRUSTE  
 FOR CLOUDEEVA, INC. MONEY MARKET 0  
 FL 8  
 1 GATEWAY CTR  
 NEWARK NJ 07102-5386

Page: 1

Statement Date: 11/13/15  
 Account Number: 54267846

Indicate to the right any changes of address. Cut at the dotted line and return this form to: Valley Customer Service, 1445 Valley Road, Wayne, NJ 07470

Street: \_\_\_\_\_  
 City, State, Zip: \_\_\_\_\_  
 Signature: \_\_\_\_\_

\*\*\*\*\* Prime Advantage Business MMA 54267846 \*\*\*\*\*

Non-Check Transactions

Date	Description	Amount
11/13	Interest Credited Deposit	63.62

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
10/15	400,377.26	11/13	400,440.88		

Interest Rate Summary

DATE	0-	\$4,999	\$24,999	\$49,999	\$99,999	\$499,999
10/16		0.050%	0.100%	0.150%	0.150%	0.200%
		\$1,499,999	\$2,499,999	\$4,999,999	\$9,999,999	and up
		0.300%	0.400%	0.500%	0.800%	0.250%

Account Summary

Previous Statement Date: 10/15/15

Beginning Balance	+	Deposits	+	Interest Paid	-	Withdrawals	-	Service Charge	=	Ending Balance
400,377.26		.00		63.62		.00		.00		400,440.88

Statement from 10/16/15 Thru 11/13/15 Avg Stmt Collected Bal 400,377.26  
 Average Collected Balance for Interest Calculation 400,377.26  
 Interest Earned 63.62 \*Annual Percentage Yield Earned 0.20%  
 YTD Interest Paid 440.88

We are currently in the process of issuing new chip cards to Valley Debit and Credit Card customers. When you receive your Valley chip card, please activate it immediately by following the instructions provided with the card. Dispose of your old card once you have activated your new chip card.

Report lost or stolen Valley Check Card to: 888-379-9903

800-522-4100  
 valleynationalbank.com



# Analyzed Business Checking

Account number: 8201018754 ■ November 1, 2015 - November 30, 2015 ■ Page 1 of 2



CLOUDEEVA INC  
ATTN HOWARD L KONICOV  
PARTNER COHNREZNICK LLP  
333 THORNALL ST  
EDISON NJ 08837-2220

## Questions?

Available by phone 24 hours a day, 7 days a week:  
**1-800-CALL-WELLS** (1-800-225-5935)

Online: [wellsfargo.com](http://wellsfargo.com)

Write: Wells Fargo Bank, N.A. (347)  
P.O. Box 6995  
Portland, OR 97228-6995

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## Account summary

### Analyzed Business Checking

<i>Account number</i>	<i>Beginning balance</i>	<i>Total credits</i>	<i>Total debits</i>	<i>Ending balance</i>
8201018754	\$2,606.44	\$0.00	\$0.00	\$2,606.44

---

## Daily ledger balance summary

<i>Date</i>	<i>Balance</i>
10/31	2,606.44
<b>Average daily ledger balance</b>	<b>\$2,606.44</b>



## IMPORTANT ACCOUNT INFORMATION

### Choose "yes", go paperless!

Have you noticed in the Commercial Electronic Office® (CEO) Statements & Notices service that you have the option to turn off paper statement delivery with the click of a button?

By going paperless, you may:

- Minimize storage and waste.
- Eliminate applicable printed statement fees.
- View, download, and print statements at your convenience.
- Receive your statements faster than with U.S. Mail.
- Receive free text or email alerts when a statement or notice is available.

If you haven't seen the pop-up message within CEO Statements & Notices and would like to turn off paper statements, contact your client service officer or Treasury Management Client Services at 800-AT-WELLS (800-289-3557), or change your delivery preference within the CEO Self Administration service. If you have already chosen to turn off paper delivery, please disregard this message.

**NOTICE:** Wells Fargo Bank, N.A. may furnish information about accounts belonging to individuals, including sole proprietorships, to consumer reporting agencies. If this applies to you, you have the right to dispute the accuracy of information that we have reported by writing to us at: Overdraft Collections and Recovery PO Box 5058 Portland, OR, 97208-5058. You must describe the specific information that is inaccurate or in dispute and the basis for any dispute with supporting documentation. In the case of information that relates to an identity theft, you will need to provide us with an identity theft report.

# Analyzed Business Checking

Account number: 8201019315 ■ November 1, 2015 - November 30, 2015 ■ Page 1 of 2



CLOUDEEVA INC  
 ATTN HOWARD L KONICOV  
 PARTNER COHNREZNICK LLP  
 333 THORNALL ST  
 EDISON NJ 08837-2220

### Questions?

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**1-800-CALL-WELLS** (1-800-225-5935)

Online: [wellsfargo.com](http://wellsfargo.com)

Write: Wells Fargo Bank, N.A. (347)  
 P.O. Box 6995  
 Portland, OR 97228-6995

## Account summary

### Analyzed Business Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
8201019315	\$190,315.64	\$0.00	-\$39,629.51	\$150,686.13

### Debits

#### Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	11/06	4,000.00	Online Transfer Ref #Bbetyznhcg to 1279470171 on 11/06/2015 0429 Am
	11/12	588.11	Client Analysis Srvc Chrg 151110 Svc Chge 1015 000008201019315
	11/16	45.00	MBI Sell 151113 Med-I-Bank Med-I-Bank
		<b>\$4,633.11</b>	<b>Total electronic debits/bank debits</b>

#### Checks paid

Number	Amount	Date	Number	Amount	Date	Number	Amount	Date
5535	6,000.00	11/05	5536	5,396.40	11/10	5537	23,600.00	11/18
		<b>\$34,996.40</b>	<b>Total checks paid</b>					
		<b>\$39,629.51</b>	<b>Total debits</b>					

### Daily ledger balance summary

Date	Balance	Date	Balance	Date	Balance
10/31	190,315.64	11/10	174,919.24	11/16	174,286.13
11/05	184,315.64	11/12	174,331.13	11/18	150,686.13
11/06	180,315.64				
<b>Average daily ledger balance</b>		<b>\$167,383.19</b>			



## IMPORTANT ACCOUNT INFORMATION

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**SNAPSHOT**

**Current period ending November 30, 2015**

ACCOUNT NAME:

RICHARD HONIG CHAPTER 11 TTEE  
IN BANKRUPTCY FOR CLOUDEEVA

ACCOUNT NUMBER:

3427-9940

Your Financial Advisor:

TEDDY LAFHARIS  
Phone: 800-446-7179

600 CUTHBERT BLVD, 5TH FLOOR  
HADDON TWP., NJ 08108

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Financial Advisor for more details.

**Message from Wells Fargo Advisors**

THE STRATEGISTS OF WELLS FARGO INVESTMENT INSTITUTE EXPECT 2016 TO BE A YEAR OF CHANGE AMIDST A GLOBAL BACKDROP OF ECONOMIC AND POLITICAL UNCERTAINTY. HOWEVER, WITH CHANGE COMES OPPORTUNITIES. DOWNLOAD A COPY OF THE 2016 OUTLOOK REPORT AT [WELLSFARGOADVISORS.COM/OUTLOOK](http://WELLSFARGOADVISORS.COM/OUTLOOK).

Wells Fargo Advisors, LLC, brokerage account(s) carried by First Clearing, LLC. Wells Fargo Advisors, LLC and First Clearing, LLC, Members FINRA/SIPC are separate registered broker-dealers and non-bank affiliates of Wells Fargo & Company.

NOT FDIC-INSURED NO BANK GUARANTEE MAY LOSE VALUE

Investments and insurance products are:

SNAPSHOT  
02/16/16 13:50:03



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RICHARD HONIG CHAPTER 11 TTEE  
IN BANKRUPTCY FOR CLOUDEEVA  
INC/O HELLRING, LINDEMAN,  
GOLDSTEIN & SIEGEL LLP  
ONE GATEWAY CENTER  
NEWARK NJ 07102-5328



**SNAPSHOT**

Page 1 of 6

**RICHARD HONIG CHAPTER 11 TTEE  
IN BANKRUPTCY FOR CLOUDEEVA**

NOVEMBER 1, 2015 - NOVEMBER 30, 2015  
ACCOUNT NUMBER: 3427-9940

**Progress summary**

	THIS PERIOD	THIS YEAR
<b>Opening value</b>	<b>\$1,500,829.14</b>	<b>\$0.00</b>
Cash deposited	0.00	4,000,000.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-2,500,000.00
Securities withdrawn	0.00	0.00
Income earned	106.18	1,007.97
Change in value	42.50	-30.15
<b>Closing value</b>	<b>\$1,500,977.82</b>	<b>\$1,500,977.82</b>

As a Wells Fargo Advisors Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement. It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

**Portfolio summary**

ASSETS	ASSET TYPE	PREVIOUS VALUE ON OCT 31	%	CURRENT VALUE ON NOV 30	%	ESTIMATED ANN. INCOME
Cash and sweep balances		500,926.64	33.38	751,032.82	50.04	75
Stocks, options & ETFs		0.00	0.00	0.00	0.00	0
Fixed income securities		999,902.50	66.62	749,945.00	49.96	1,750
Mutual funds		0.00	0.00	0.00	0.00	0
<b>Asset value</b>		<b>\$1,500,829.14</b>	<b>100%</b>	<b>\$1,500,977.82</b>	<b>100%</b>	<b>\$1,825</b>



**SNAPSHOT**

RICHARD HONIG CHAPTER 11 TTEE  
IN BANKRUPTCY FOR CLOUDEEVA

NOVEMBER 1, 2015 - NOVEMBER 30, 2015  
ACCOUNT NUMBER: 3427-9940

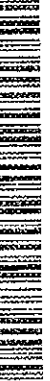
**Cash flow summary**

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$500,926.64	1,007.97
Income and distributions	106.18	4,500,000.00
Securities sold and redeemed	250,000.00	4,000,000.00
Electronic funds transfers	0.00	\$8,501,007.97
Net additions to cash	\$250,106.18	-5,249,975.15
Securities purchased	0.00	-2,500,000.00
Electronic funds transfers	0.00	\$7,749,975.15
Net subtractions from cash	\$0.00	
Closing value of cash and sweep balances	\$751,032.82	

**Income summary \***

TAXABLE	THIS PERIOD	THIS YEAR
Money market/sweep funds	5.15	41.79
Interest	101.03	991.03
Total taxable income	\$106.18	\$1,032.82
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$106.18	\$1,032.82

\* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.



# SNAPSHOT

**RICHARD HONIG CHAPTER 11 TTEE  
IN BANKRUPTCY FOR CLOUDEEVA**

NOVEMBER 1, 2015 - NOVEMBER 30, 2015  
ACCOUNT NUMBER: 3427-9940



## Your Financial Advisor

**TEDDY LAFHARIS**  
Phone: 800-446-7179

600 CUTHBERT BLVD, 5TH FLOOR  
HADDON TWP., NJ 08108

## Client service information

Client service: 866-281-7436  
Website: [www.wellsfargoadvisors.com](http://www.wellsfargoadvisors.com)

## Account profile

Full account name:

RICHARD HONIG CHAPTER 11 TTEE  
IN BANKRUPTCY FOR CLOUDEEVA

Account type:

Standard Brokerage

Brokerage account number:

3427-9940

Tax status:

Corporate

Investment objective/Risk tolerance:\*

CONSERVATIVE INCOME

Time horizon:\*

SHORT TERM (1-3 YEARS)

Liquidity needs:\*

MODERATE

Cost Basis Election:

First in, First out

Sweep option:

BANK DEPOSIT SWEEP

\*For more information, please visit us at: [www.wellsfargoadvisors.com/disclosures](http://www.wellsfargoadvisors.com/disclosures)

## For your consideration

Go paperless. Accessing your account documents online is easy, secure, and costs nothing. Sign on to [wellsfargoadvisors.com](http://wellsfargoadvisors.com) with your online access Username and Password, select **Statements & Docs**, and then click on the **Delivery Preferences Quick Link**. Choose **Electronic Delivery** to go paperless or select specific account documents for electronic delivery. If you do not have a Username and Password, visit [wellsfargoadvisors.com/signup](http://wellsfargoadvisors.com/signup) or call 1-866-281-7436 for enrollment assistance.

## Document delivery status

Statements:  Paper  Electronic  
Trade confirmations:  Paper  Electronic  
Tax documents:  Paper  Electronic  
Shareholder communications:  Paper  Electronic  
Other documents:  Paper  Electronic

**RICHARD HONIG CHAPTER 11 TTEE  
IN BANKRUPTCY FOR CLOUDEEVA**

NOVEMBER 1, 2015 - NOVEMBER 30, 2015  
ACCOUNT NUMBER: 3427-9940

**Additional information**

THIS PERIOD	THIS YEAR
250,000.00	2,160,000.00

Gross proceeds

**Portfolio detail**

**Cash and Sweep Balances**

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more days prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

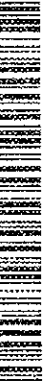
DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	751,032.82	75.10
Interest Period 11/01/15 - 11/30/15			
<b>Total Cash and Sweep Balances</b>		<b>\$751,032.82</b>	<b>\$75.10</b>

\* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

**Bank Deposit Sweep Allocation**

Monies on deposit at each bank are eligible for FDIC insurance of up to \$250,000 per depositor, per bank in accordance with FDIC rules. In those instances where deposit balances exceed the maximum FDIC insurance limits, those deposits will be uninsured. Deposits at each bank are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2pm ET on the last business day of the month. For more information please refer to the "Cash Sweep Program Disclosure Statement" or contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N.A.	250,000.00	11/30
WELLS FARGO BANK NORTHWEST, N.A.	250,000.00	11/30
WELLS FARGO BANK SOUTH CENTRAL, N.A.	250,000.00	11/30
WELLS FARGO FINANCIAL NATIONAL BANK	1,032.82	11/30
<b>Total Bank Deposits</b>	<b>\$751,032.82</b>	



**RICHARD HONIG CHAPTER 11 TTEE  
IN BANKRUPTCY FOR CLOUDEEVA**

NOVEMBER 1, 2015 - NOVEMBER 30, 2015  
ACCOUNT NUMBER: 3427-9940

**Fixed Income Securities**

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

**Certificates of Deposit**

Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model.

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ACCRUED INTEREST	ESTIMATED	
					ANNUAL INCOME	ANNUAL YIELD (%)
MIZUHO BANK USA ^ NEW YORK NY ACT/365 FDIC INSURED CPN 0.200% DUE 12/02/15 DTD 09/02/15 FC 12/02/15 CUSIP 606888MPU2	250,000	99.9980	249,995.00	123.29	500.00	0.20
MIZRAHI TEFART BK LTD ^ LOS ANGELES CA ACT/365 FDIC INSURED CPN 0.250% DUE 12/08/15 DTD 09/08/15 FC 12/08/15 CUSIP 606857N30	250,000	99.9940	249,985.00	143.83	625.00	0.25
MERCHANTS BK OF IN ^ CARMEL IN ACT/365 FDIC INSURED CPN 0.250% DUE 12/18/15 DTD 09/18/15 FC 12/18/15 CUSIP 589493FM3	250,000	99.9860	249,965.00	126.71	625.00	0.23
<b>Total Certificates of Deposit</b>	<b>750,000</b>		<b>\$749,945.00</b>	<b>\$393.83</b>	<b>\$1,750.00</b>	<b>0.23</b>
<b>Total Fixed Income Securities</b>			<b>\$749,945.00</b>	<b>\$393.83</b>	<b>\$1,750.00</b>	<b>0.23</b>

^ Denotes Certificate of Deposit with a maturity date in the next 60 days. Please contact us for further investment opportunities or any assistance.

**Activity detail**

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/01				BEGINNING BALANCE			500,926.64

**RICHARD HONIG CHAPTER 11 TTEE  
IN BANKRUPTCY FOR CLOUDEEVA**

NOVEMBER 1, 2015 - NOVEMBER 30, 2015  
ACCOUNT NUMBER: 3427-9940

**Activity detail continued**

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
11/13	Cash	INTEREST		EVERBANK CD JACKSONVILLE FL ACT/365 FDIC INSURED CPN 0.250% DUE 11/13/15 DTD 09/15/15 FC 11/13/15 11315 250.000 CUSIP 29976DB33		101.03	
11/13	Cash	REDEMPTION	-250,000.00000	EVERBANK CD JACKSONVILLE FL ACT/365 FDIC INSURED CPN 0.250% DUE 11/13/15 DTD 09/15/15 FC 11/13/15 CUSIP 29976DB33		250,000.00	751,027.67
11/30	Cash	INTEREST		BANK DEPOSIT SWEEP 113015 751.027		5.15	751,032.82

**Cash sweep activity**

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
11/01		BEGINNING BALANCE	500,926.64	11/30	REINVEST INT	BANK DEPOSIT SWEEP	5.15
11/16	TRANSFER TO	BANK DEPOSIT SWEEP	250,101.03	11/30		ENDING BALANCE	751,032.82

**Specific instructions and disclosures**

**Income on non-reportable accounts**  
Your income summary is categorized into taxable and tax-exempt income based upon the securities that you hold. Please be aware that, since this is a 1099 non-reportable account, this income will NOT be reported to the IRS, but is being provided to you for informational purposes only.

**Callable bonds and preferred stock**  
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at [www.wellstaradvisors.com](http://www.wellstaradvisors.com) under Legal Disclosures.

