

UNITED STATES BANKRUPTCY COURT
DISTRICT OF NEW JERSEY

In re Cloudeeva, Inc.

Case No. 14-24874 (KCF)
Reporting Period: Oct 2015

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements		X		
Cash disbursements journals		X		
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor

Date

Signature of Joint Debtor

Date



Signature of Authorized Individual*

2/16/16

Date

Richard B. Honig

Printed Name of Authorized Individual

Ch. 11 Trustee for Cloudeeva Inc.

Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re :Cloudeeva Inc
 Case No. 14-24874(KCF)
 Reporting Period: OCT 2015

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [Sec MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH - ACTUAL	ACTUAL		
	OPER-9315	PAYROLL-8759	SC-0171	VNB-2398				
CASH BEGINNING OF MONTH	198,654.88	(17,522.61)	3,152.83	224,771.22	1,500,416.97	400,311.46	2,309,784.57	(138,839.15)
RECEIPTS								
RECEIPT FROM BUYER- FIRST TEK								6,437,780.50
ACCOUNTS RECEIVABLE								866,893.40
LOANS AND ADVANCES- Prestige								20,795,636.37
SALE OF ASSETS								6,107.00
OTHER (ATTACH LIST) ***				64.17	412.17	65.80		5,421.14
TRANSFERS (FROM DIP ACCTS)			5,000.00					5,000.00
TOTAL RECEIPTS			5,000.00	64.17	412.17	65.80		5,542.14
DISBURSEMENTS								
NET PAYROLL								11,939,312.17
PAYROLL TAXES								3,554,488.12
SALES USE & OTHER TAXES								
INVENTORY PURCHASES			799.04					2,236.04
SECURED/RENTAL/LEASES	271.70			1,437.00				271.70
INSURANCE			12.00	4,200.00				18,888.25
ADMINISTRATIVE	14,089.80	586.45	2,691.00					2,691.00
SELLING								3,754,306.20
OTHER (ATTACH LIST)								1,909,058.87
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)	5,000.00							5,000.00
PROFESSIONAL FEES								2,963,387.52
U.S. TRUSTEE QUARTERLY FEES								36,725.00
COURT COSTS								
TOTAL DISBURSEMENTS	19,361.50	586.45	3,502.04	5,637.00				29,086.99
NET CASH FLOW	(19,361.50)	(586.45)	1,487.96	(5,572.83)		412.17		(23,544.85)
(RECEIPTS LESS DISBURSEMENTS)								
CASH - END OF MONTH	179,293.18	-18,109.06	4,650.81	219,198.39	1,500,829.14	400,377.26		2,286,239.03
* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE								

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	29,086.99
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	5,000.00
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	24,086.99

In re Cloudeeva Inc
 Case No. 14-24874(KCF)
 Reporting Period : OCT 2015.

BANK RECONCILIATIONS
 Continuation Sheet for MOR-1

A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

	9315	8754	0247	2998	9940	7846
BALANCE PER BOOKS	179,293.18	-18,109.06	-	219,198.39	1,500,829.14	400,377.26
BANK BALANCE	190,315.64	2,606.22	-	219,198.39	1,500,829.14	400,377.26
(+) DEPOSITS IN TRANSIT (ATTACH LIST)	-	-	-	-	-	-
(-) OUTSTANDING CHECKS (ATTACH LIST)	11,022.46	20,715.50	-	-	-	-
OTHER (ATTACH EXPLANATION)	-	-	-	-	-	-
ADJUSTED BANK BALANCE *	179,293.18	-18,109.28	-	219,198.39	1,500,829.14	400,377.26
* Adjusted bank balance must equal balance per books	-	-	-	-	-	-
DEPOSITS IN TRANSIT						
Date	Amount	Date	Amount	Amount	Amount	Amount
Total						
CHECKS OUTSTANDING						
Ck. #	Amount	Ch. #	Amount	Ck. #	Amount	Ck. #
4410	43.00					
Shiling Wang						
4467	3,000.00					
Chuwesun Chare						
4566	650.00					
New York University - Wasserman Center.						
4720	150.00					
UNIVERSITY OF WISCONSIN-MADISON						
4816	288.48					
Vantage Business Solutions						
4859	55.00					
Clyem Adajumo						
4878	131.11					
Umaid Bevil						
4880	25.00					
Chaundera Chikwe						
5048	165.50					
Cumbarling County Tax Bureau						
5049	70.22					
KeyStone Collections Group						
5050	21.70					
KeyStone Collections Group						
5154	69.60					
State of Michigan						
5166	56.76					
KeyStone Collections Group						
5170	19.90					
KeyStone Collections Group						
5124	177.30					
Zhikai Han						
5126	27.00					
Gursarandeep Singh						
5127	50.75					
Jai Rajora						
5128	276.64					
Dave Kitchanayan						
5129	37.67					
Huigi Wang						
5130	40.00					
Chengshao Li						
5135	302.41					
Suzanne Fan						
5126	60.06					
Jijuan Wang						
5137	311.50					
Shenghong Wang						

In re... Cloudeeva Inc
 Case No. 14-24874(KCF)
 Reporting Period : OCT 2015.

BANK RECONCILIATIONS

Confirmation Sheet for MOR-1
 A bank reconciliation must be included for each bank account. The debtor's bank reconciliation may be substituted for this page.

	5269	5280	5285	5282	5209	5206	5200	5479	5484	5483		8734	SC 0171	0247	2998	9940	7846
Wize Tunde, Inc.	3,472.00																
State of Michigan	154.35																
Keystone Collections Group	79.68																
Kunal Dhanraj Desso	233.50																
Arizona Dept. of Revenue	50.00																
NC Dept. of Revenue	60.00																
PUNHANI LAW FPM LLC	150.00																
Museem Asad	425.10																
Meng Hu	186.66																
Yiran Li	128.35																
Xiao Chen												3,554.25					
Jay H Patel												4,327.95					
Rajeebharadhy Mittapalli												1,698.15					
Surendra Kumar Gupta												7,286.85					
Vasanth												2,376.04					
Heng Ma												1,562.13					
Total							11,922.46					20,715.50					

In re: Clondeeva Inc
Debtor

STATEMENT OF OPERATIONS
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

	2014	2013	2012	2011	2010
REVENUES					
Gross Revenues					20,421,909
Less: Returns and Allowances					
Net Revenue					20,421,909
EXPENSES					
Beginning Inventory					-
Add: Purchases					-
Add: Cost of Labor	2,025	1,205	430	22,712	15,545,401
Add: Other Costs					-
Less: Ending Inventory					-
Cost of Goods Sold	2,025	1,205	430	22,712	15,545,401
Gross Profit	3,705	3,205	410	22,712	4,876,508
OPERATING EXPENSES					
Advertising					-
Auto and Truck Expenses					1,365
Bad Debt					-143,388
Contributions					-
Employee Benefits Programs					-2,847
Insider Compensation*					-
Insurance	3,185	376	132	10,037	156,337
Management Fees/Bonuses					-
Office Expense	716	763	949	1,319	610,160
Pension & Profit-Sharing Plans					-
Repairs and Maintenance					44,753
Rent and Lease Expense	2326	2,325	971	36	305,582
Salaries/Commissions/Fees	2,901	3,273	3,408	4,588	2,192,387
Supplies					-
Taxes - Payroll		8,318			170,352
Taxes - Real Estate					-
Taxes - Other					-
Travel and Entertainment	13,989			888	949,690
Utilities	376	376	530	678	158,387
Other	-412	9,281	514	1,825	1,056,585
Total Operating Expenses Before Depreciation	19,797	17,017	6,543	16,503	6,186,954
Depreciation/Depletion/Amortization					82,712
Net Profit (Loss) Before Other Income & Expenses	-21,822	-17,017	-6,973	-39,214	-1,397,658

In re, Cloudeeva, Inc.
Debtor

STATEMENT OF OPERATIONS
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

Other Income (attach schedule)										
Interest Expense	(130)	(70)	(66)	(66)	(66)	(68)	(42)			52,530
Other Expense										390,462
Net Profit (Loss) Before Reorganization Items	(21,693)	(4,782)	(16,931)	(153,673)	(153,673)	(5,905)	(90,172)			50,782
ADJUSTMENTS TO PROFIT										
Professional Fees	6384	13000	13,000	75000	75000	75,000	100,000			4,290,216
U. S. Trustee Quarterly Fees and Bond Fee			10,075							
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)										37,230
Gain (Loss) from Sale of Equipment / Assets										
Other Reorganization Expenses (attach schedule)	6,381	15,000	25,075	75,000	75,000	75,000	100,000			3,349,219
Total Reorganization Expenses										
Income Taxes										
Net Profit (Loss)	(58,373)	(20,782)	(42,026)	(210,673)	(210,673)	(81,905)	(139,172)			(9,668,333)

* Professional fee expense recorded in April 2015 include an adjustment to properly reflect fees incurred in prior months since the filing date.

** "Insider" is defined in 11 U.S.C. Section 101(31).

In re, Cloudeeva Inc
Debtor

STATEMENT OF OPERATIONS - continuation sheet

BREAKDOWN OF OTHER CATEGORIES	Year					Cumulative Through Filing Date
	2012	2013	2014	2015	2016	
Other Costs						
51,900 - Outsourced Admin Payroll	0	0	0	18,25	1,637,589	1,637,589
Total-Other Cost	0	0	0	18,25	1,637,589	1,637,589
Other Operations Expenses						
Other Interest						
Other Expenses						
Other Reorganization Expenses						

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11: Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

In re Cloudeeva Inc
Debtor

BALANCE SHEET

The Balance Sheet is to be completed on an annual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

Accounts Payable	56,579	56,579	78,306	74,274	96,454	177,470	637,180
Taxes Payable (refer to FORM MOR 4)	1,693,485	1,693,485	1,674,182	1,694,064	1,705,490	1,798,650	2,260,313
Wages Payable					29,144	355,070	1,002,664
Notes Payable							
Rent / Leases - Building/Equipment							877,509
Secured Debt / Adequate Protection Payments							1,718,595
Professional Fees	1,287,538	1,287,538	3,671,386	3,581,386	3,506,579	3,424,545	1,718,595
Amounts Due to Insiders*	9,937	9,937	9,937	9,937	9,937	9,937	9,937
Other Postpetition Liabilities (attach schedule)	122,887	125,888	123,117	123,176	123,306	127,335	137,981
TOTAL POSTPETITION LIABILITIES	3,170,076	3,173,377	5,555,110	5,482,837	5,470,910	5,887,927	5,769,818
LIABILITIES TO CREDITORS (see Schedule)							
Secured Debt - (Prestige)							194,883
Priority Debt	1,177,456	1,177,456	1,177,456	1,177,456	1,177,456	1,177,456	1,179,841
Unsecured Debt	5,137,967	5,134,882	5,104,803	5,113,156	5,109,648	5,143,874	6,363,883
TOTAL PRE-PETITION LIABILITIES	6,315,423	6,312,338	6,282,259	6,290,612	6,287,104	6,321,330	7,738,908
TOTAL LIABILITIES	9,485,498	9,485,715	11,837,269	11,773,449	11,758,014	12,209,257	13,508,726
OWNER'S EQUITY							
Capital Stock	33,608,378	33,608,378	33,608,378	33,608,378	33,608,378	33,608,378	33,608,378
Additional Paid-in Capital	2,624,842	2,624,842	2,624,842	2,624,842	2,624,842	2,624,842	2,624,842
Partners' Capital Account							
Owner's Equity Account							
Retained Earnings - Pre-Petition	(3,521,339)	(3,521,339)	(3,521,339)	(3,521,339)	(3,521,339)	(3,521,339)	(3,521,339)
Retained Earnings - Postpetition	(9,668,335)	(9,619,280)	(9,577,252)	(9,366,679)	(9,284,674)	(9,145,504)	0
Adjustments to Owner Equity (attach schedule)	(554,149)	(554,149)	(554,149)	(554,149)	(554,149)	(554,149)	(554,149)
Postpetition Contributions (Distributions) (Draws) (attach schedule)							
NET OWNER EQUITY	22,489,393	22,517,671	22,580,480	22,791,153	22,873,058	23,012,228	30,157,732
TOTAL LIABILITIES AND OWNERS' EQUITY	11,974,891	12,003,386	14,417,749	14,564,602	14,631,072	15,221,485	13,666,458

*"Insider" is defined in 11 U.S.C. Section 101(31) (0)

In re Cloudeeva Inc
Debtor

STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes. Attach photocopies of any tax returns filed during the reporting period.

	Cumulative Withheld or Accrued	Amount Withheld or Accrued	Cumulative Tax Payments	Cumulative Tax Liability	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
Federal	3,690,135	1,651,115	3,341,3	6,510,135				10,111,35
Withholding	2,424,791		1,687,129	737,661				737,661
FICA-Employee	916,980		647,756	269,224				269,224
FICA-Employer	916,980		647,756	269,224				269,224
Unemployment	14,040		12,535	1,505				1,505
Income	-		-	-				-
Other:								
Total Federal Taxes	4,272,791	-	2,995,177	1,277,614	-			1,277,614
State and Local								
Withholding	709,995		371,134	338,861				338,861
Sales	-		-	-				-
Excise	-		-	-				-
Unemployment	174,430		110,692	63,738				63,738
Real Property	-		-	-				-
Personal Property	-		-	-				-
Other:Diability insurance	34,658		21,386	13,273				13,273
Total State and Local	919,083	-	503,212	415,871	-			415,871
Total Taxes	5,191,875	-	3,498,390	1,693,485	-			1,693,485

SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable

	Current				Number of Days Past Due			
	0-30	31-60	61-90	91-120	1-30	31-60	61-90	91-120
Accounts Payable						56,529		56,529
Professional Fees	15,000	15,000	75,000		74,807	1,107,731		1,267,538
Wages Payable								-
Taxes Payable						1,693,485		1,693,485
Rent/Leases-Building								-
Rent/Leases-Equipment								-
Secured Debt/Adequate Protection Payments								-
Professional Fees								-
Amounts Due to Insiders*						9,937		9,937
Other: Notes Payable(Ref MOR 3)	18,776					103,811		122,587
Other:								
Total Postpetition Debts	33,776	15,000	75,000		74,807	2,971,493		3,170,076

Explain how and when the Debtor intends to pay any past-due postpetition debts..

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Cloudeeva Inc
Debtor

Case No. 14-24874(KCF)
Reporting Period: Oct 2015

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount	
Total Accounts Receivable at the beginning of the reporting period		-	
+ Amounts billed during the period		-	
- Amounts collected during the period		-	
- Accounts Receivables sold to First Tek Inc.(Buyer)		-	
Total Accounts Receivable at the end of the reporting period		-	
Accounts Receivable Aging		Amount	
0 - 30 days old			
31 - 60 days old			
61 - 90 days old			
91+ days old			
Total Accounts Receivable		-	
Amount considered uncollectible (Bad Debt)			
Accounts Receivable (Net)		-	

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		No
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		NO
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	Yes	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	Yes	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3		NO

11/6/2015

Account Details Print



Basic Banking

Account Details - Basic Business Checking 1279470171

Welcome **Rajeev Sharma**
 Group **All Accounts**
 Date Printed **6-Nov-2015, 04:30 AM PT**

Balances

Opening Day Balance **1,978.81 USD** As of 11/06/2015
 Available Balance **1,978.81 USD**
 Interest Earned This Period **0.00 USD**
 Interest Paid Year to Date **0.00 USD**

Available Activity - Custom Date Range; All Transactions

Date	Description	Amount USD
10/26/2015	PURCHASE AUTHORIZED ON 10/26 UNCLE BOB'S SELF S EAST WINDSOR PA S305297539602346 CARD 8736	(799.04)
10/13/2015	RECURRING PAYMENT AUTHORIZED ON 10/11 MYFAX *PROTUS IP 866-563-9212 CA S465284597404135 CARD 8736	(10.00)
10/09/2015	RECURRING PAYMENT AUTHORIZED ON 10/08 MYFAX *PROTUS IP 866-563-9212 CA S465281627063452 CARD 8736	(6.00)
10/07/2015	RECURRING PAYMENT AUTHORIZED ON 10/06 CTC*CONSTANTCONTACT 855-2295506 MA S465279262364182 CARD 8736	(15.00)
10/06/2015	MONTHLY SERVICE FEE	(12.00)
10/06/2015	ONLINE TRANSFER REF #BBER3NHWLT FROM 8201018315 ON 10/06/2015 0944 AM	5,000.00
10/05/2015	RECURRING PAYMENT AUTHORIZED ON 10/04 MSFT *E06001FBHO 800-642-7676 NV S585278047169479 CARD 8736	(360.00)
10/05/2015	PURCHASE AUTHORIZED ON 10/03 GOOGLE *SVCSAPPS_C CC@GOOGLE.COM CA S305276723898015 CARD 8736	(2,300.00)

Privacy, Security and Legal

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STATEMENT OF ACCOUNT

RICHARD B. HONIG CHAPTER 11 TRUSTE
 FOR CLOUDEEVA, INC E 0
 FL 8
 1 GATEWAY CTR
 NEWARK NJ 07102-5386

Page: 1
 Chks Paid: 2
 Statement Date: 10/30/15
 Account Number: 41682998

Indicate to the right any changes of address. Cut at the dotted line and return this form to: Valley Customer Service, 1445 Valley Road, Wayne, NJ 07470

Street: _____
 City, State, Zip: _____
 Signature: _____

***** BusinessCHECKING 300 41682998 *****

Non-Check Transactions

Date	Description	Amount
10/08	Deposit	64.17

Checks in Order

Date	Number	Amount	Date	Number	Amount
10/05	307	1,437.00	10/26	308	4,200.00

Daily Balance Summary

Date	Balance	Date	Balance
09/30	224,771.22	10/08	223,398.39
10/05	223,334.22	10/26	219,198.39

Account Summary

Previous Statement Date: 09/30/15

Beginning Balance	+ Deposits	+ Interest Paid	- Withdrawals	- Service Charge	= Ending Balance
224,771.22	64.17	.00	5,637.00	.00	219,198.39

Statement from 10/01/15 Thru 10/30/15

YTD Interest Paid .00

We are currently in the process of issuing new chip cards to Valley Debit and Credit Card customers. When you receive your Valley chip card, please activate it immediately by following the instructions provided with the card. Dispose of your old card once you have activated your new chip card.

Report lost or stolen Valley Check Card to: 888-379-9903

See other side for important information.



800-522-4100
 valleynationalbank.com



RICHARD S. HONG CHAPTER 11
#307
DATE: 10-1-15
PAY TO THE ORDER OF: Scott Hamann, Esq. \$ 1,437.00
FOR DEPOSIT ONLY
MICR: ⑈000307⑈ ⑈02120188⑈ ⑈0000168299⑈

Check#:307, Amount:\$1,437.00, Date:10/5

RICHARD S. HONG CHAPTER 11
#308
DATE: 10-26-15
PAY TO THE ORDER OF: Scott Hamann, Esq. \$ 4,200.00
FOR DEPOSIT ONLY
MICR: ⑈000307⑈ ⑈02120188⑈ ⑈0000168299⑈

Check#:308, Amount:\$4,200.00, Date:10/26



STATEMENT OF ACCOUNT

RICHARD B. HONIG CHAPTER 11 TRUSTE
 FOR CLOUDEEVA, INC. MONEY MARKET 0
 FL 8
 1 GATEWAY CTR
 NEWARK NJ 07102-5386

Page: 1

Statement Date: 10/15/15
 Account Number: 54267846

Indicate to the right any changes of address. Cut at the dotted line and return this form to: Valley Customer Service, 1445 Valley Road, Wayne, NJ 07470

Street: _____
 City, State, Zip: _____
 Signature: _____

***** Prime Advantage Business MMA 54267846 *****
 Non-Check Transactions

Date	Description	Amount
10/15	Interest Credited Deposit	65.80

Daily Balance Summary

Date	Balance	Date	Balance	Date	Balance
09/15	400,311.46	10/15	400,377.26		

Interest Rate Summary

DATE	0-	\$4,999	\$24,999	\$49,999	\$99,999	\$499,999
09/16	0.050%	0.100%	0.150%	0.150%	0.200%	0.200%
	\$1,499,999	\$2,499,999	\$4,999,999	\$9,999,999	and up	
	0.300%	0.400%	0.500%	0.800%	0.250%	

Account Summary

Previous Statement Date: 09/15/15

Beginning Balance	+	Deposits	+	Interest Paid	-	Withdrawals	-	Service Charge	=	Ending Balance
400,311.46		.00		65.80		.00		.00		400,377.26

Statement from 09/16/15 Thru 10/15/15 Avg Stmt Collected Bal 400,311.46
 Average Collected Balance for Interest Calculation 400,311.46
 Interest Earned 65.80 *Annual Percentage Yield Earned 0.20%
 YTD Interest Paid 377.26

We are currently in the process of issuing new chip cards to Valley Debit and Credit Card customers. When you receive your Valley chip card, please activate it immediately by following the instructions provided with the card. Dispose of your old card once you have activated your new chip card.

Report lost or stolen Valley Check Card to: 888-379-9903

800-522-4100
 valleynationalbank.com



Analyzed Business Checking

Account number: **8201018754** ■ October 1, 2015 - October 31, 2015 ■ Page 1 of 2



CLOUDEEVA INC
 ATTN HOWARD L KONICOV
 PARTNER COHNREZNICK LLP
 333 THORNALL ST
 EDISON NJ 08837-2220

Questions?

Available by phone 24 hours a day, 7 days a week:
1-800-CALL-WELLS (1-800-225-5935)

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (347)
 P.O. Box 6995
 Portland, OR 97228-6995

Account summary

Analyzed Business Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
8201018754	\$3,192.89	\$0.00	-\$586.45	\$2,606.44

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	10/23	561.45	ADP Payroll Fees ADP - Fees 151023 1Wuh6 7786843 Cloudeeva, Inc
	10/23	25.00	ADP Payroll Fees ADP - Fees 151023 10Uh6 7786847 Cloudeeva, Inc
		\$586.45	Total electronic debits/bank debits
		\$586.45	Total debits

Daily ledger balance summary

Date	Balance	Date	Balance
09/30	3,192.89	10/23	2,606.44
Average daily ledger balance		\$3,022.63	



IMPORTANT ACCOUNT INFORMATION

Choose "yes", go paperless!

Have you noticed in the Commercial Electronic OfficeSM (CEO) Statements & Notices service that you have the option to turn off paper statement delivery with the click of a button?

By going paperless, you may:

Account number: 8201018754 ■ October 1, 2015 - October 31, 2015 ■ Page 2 of 2



-
- Minimize storage and waste.
 - Eliminate applicable printed statement fees.
 - View, download, and print statements at your convenience.
 - Receive your statements faster than with U.S. Mail.
 - Receive free text or email alerts when a statement or notice is available.

If you haven't seen the pop-up message within CEO Statements & Notices and would like to turn off paper statements, contact your client service officer or Treasury Management Client Services at 800-AT-WELLS (800-289-3557), or change your delivery preference within the CEO Self Administration service. If you have already chosen to turn off paper delivery, please disregard this message.

NOTICE: Wells Fargo Bank, N.A. may furnish information about accounts belonging to individuals, including sole proprietorships, to consumer reporting agencies. If this applies to you, you have the right to dispute the accuracy of information that we have reported by writing to us at: Overdraft Collections and Recovery PO Box 5058 Portland, OR, 97208-5058. You must describe the specific information that is inaccurate or in dispute and the basis for any dispute with supporting documentation. In the case of information that relates to an identity theft, you will need to provide us with an identity theft report.

Analyzed Business Checking

Account number: 8201019315 ■ October 1, 2015 - October 31, 2015 ■ Page 1 of 2



CLOUDEEVA INC
 ATTN HOWARD L KONICOV
 PARTNER COHNREZNICK LLP
 333 THORNALL ST
 EDISON NJ 08837-2220

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1-800-CALL-WELLS (1-800-225-5935)

Online: wellsfargo.com

Write: Wells Fargo Bank, N.A. (347)
 P.O. Box 6995
 Portland, OR 97228-6995

Account summary

Analyzed Business Checking

Account number	Beginning balance	Total credits	Total debits	Ending balance
8201019315	\$209,677.14	\$926.38	-\$20,287.88	\$190,315.64

Credits

Electronic deposits/bank credits

Effective date	Posted date	Amount	Transaction detail
	10/08	125.00	Fee Reversals
	10/21	801.38	Legal Order Reversal - Contact Colorado Dept of Labor & Employment (800) 480-8299 - Case# 94346215
		\$926.38	Total electronic deposits/bank credits
		\$926.38	Total credits

Debits

Electronic debits/bank debits

Effective date	Posted date	Amount	Transaction detail
	10/05	801.38	Legal Order Debit - Contact Colorado Dept of Labor & Employment (800) 480-8299 - Case# 94346215
	10/05	125.00	Legal Order Fee Debit Case# 94346215
	10/06	5,000.00	Online Transfer Ref #Bber3Nhwit to 1279470171 on 10/06/2015 0944 Am
	10/06	12.01	MBI Setl 151005 Med-I-Bank Med-I-Bank
	10/13	703.72	Client Analysis Svc Chrg 151009 Svc Chge 0915 000008201019315
	10/14	4.47	MBI Setl 151013 Med-I-Bank Med-I-Bank
	10/15	15.00	MBI Setl 151014 Med-I-Bank Med-I-Bank
	10/28	240.22	MBI Setl 151027 Med-I-Bank Med-I-Bank
		\$6,901.80	Total electronic debits/bank debits



Checks paid

<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>	<i>Number</i>	<i>Amount</i>	<i>Date</i>
5532	2,380.80	10/14	5533	2,025.00	10/16	5534	8,980.28	10/16
\$13,386.08			Total checks paid					
\$20,287.88			Total debits					

Daily ledger balance summary

<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>	<i>Date</i>	<i>Balance</i>
09/30	209,677.14	10/13	203,160.03	10/16	189,754.48
10/05	208,750.76	10/14	200,774.76	10/21	190,555.86
10/06	203,738.75	10/15	200,759.76	10/28	190,315.64
10/08	203,863.75				
Average daily ledger balance		\$197,512.13			



IMPORTANT ACCOUNT INFORMATION

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- Minimize storage and waste.
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- Receive your statements faster than with U.S. Mail.
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SNAPSHOT
Current period ending October 31, 2015

ACCOUNT NAME: RICHARD HONIG CHAPTER 11 TTEE
IN BANKRUPTCY FOR CLOUDEEVA

ACCOUNT NUMBER: 3427-9940

Your Financial Advisor:
TEDDY LAFHARIS
Phone: 800-446-7179

600 CUTHBERT BLVD, 5TH FLOOR
HADDON TWP., NJ 08108

If you have more than one account with us, why not link them and receive summary information for your entire household? Contact Your Financial Advisor for more details.

Message from Wells Fargo Advisors

THERE ARE SEVERAL IMPORTANT DEADLINES APPROACHING THAT YOU NEED TO BE AWARE OF FOR TAX-PLANNING PURPOSES. OUR ANALYSTS HAVE PREPARED A SPECIAL REPORT WITH SIX TIMELY IDEAS THAT MAY HELP CUT YOUR 2015 TAX BILL. CONTACT YOUR FINANCIAL ADVISOR TO GET A FREE COPY.

Wells Fargo Advisors, LLC, brokerage account(s) carried by First Clearing, LLC. Wells Fargo Advisors, LLC and First Clearing, LLC, Members FINRA/SIPC are separate registered broker-dealers and non-bank affiliates of Wells Fargo & Company.

NOT FDIC-INSURED NO BANK GUARANTEE MAY LOSE VALUE

SNAPSHOT
020 US J66B

Investments and insurance products are:

GKSW1SDHJH 020381
RICHARD HONIG CHAPTER 11 TTEE
IN BANKRUPTCY FOR CLOUDEEVA
INC C/O HELLRING, LINDEMAN,
GOLDSTEIN & SIEGEL LLP
ONE GATEWAY CENTER
NEWARK NJ 07102-5323



SNAPSHOT

Page 1 of 6

RICHARD HONIG CHAPTER 11 TTEE
IN BANKRUPTCY FOR CLOUDEEVA

OCTOBER 1, 2015 - OCTOBER 31, 2015
ACCOUNT NUMBER: 3427-9940

Progress summary

	THIS PERIOD	THIS YEAR
Opening value	\$1,500,416.97	\$0.00
Cash deposited	0.00	4,000,000.00
Securities deposited	0.00	0.00
Cash withdrawn	0.00	-2,500,000.00
Securities withdrawn	0.00	0.00
Income earned	54.67	901.79
Change in value	357.50	-72.65
Closing value	\$1,500,829.14	\$1,500,829.14

As a Wells Fargo Advisors Client, you can easily simplify your finances by combining all your investing and banking into a single, easy-to-manage relationship. By upgrading to the Command Asset Program, you'll have access to many more features and benefits to help you manage your finances. You'll see all your investing and banking activity on one comprehensive monthly statement. It's as simple as talking with Your Financial Advisor. Ask them today about the Command Asset Program.

Portfolio summary

ASSETS	ASSET TYPE	PREVIOUS VALUE ON SEP 30	%	CURRENT VALUE ON OCT 31	%	ESTIMATED ANN. INCOME
Cash and sweep balances		250,871.97	16.72	500,926.64	33.38	50
Stocks, options & ETFs		0.00	0.00	0.00	0.00	0
Fixed income securities		1,249,545.00	83.28	999,902.50	66.62	2,375
Mutual funds		0.00	0.00	0.00	0.00	0
Asset value		\$1,500,416.97	100%	\$1,500,829.14	100%	\$2,425

SNAPSHOT

**RICHARD HONIG CHAPTER 11 TTEE
IN BANKRUPTCY FOR CLOUDEEVA**

OCTOBER 1, 2015 - OCTOBER 31, 2015
ACCOUNT NUMBER: 3427-9940

Cash flow summary

	THIS PERIOD	THIS YEAR
Opening value of cash and sweep balances	\$250,871.97	
Income and distributions	54.67	901.79
Securities sold and redeemed	250,000.00	4,250,000.00
Electronic funds transfers	0.00	4,000,000.00
Net additions to cash	\$250,054.67	\$8,250,901.79
Securities purchased	0.00	-5,248,975.15
Electronic funds transfers	0.00	-2,500,000.00
Net subtractions from cash	\$0.00	-\$7,749,975.15
Closing value of cash and sweep balances	\$500,926.64	

Income summary *

	THIS PERIOD	THIS YEAR
TAXABLE		
Money market/sweep funds	3.30	36.64
Interest	51.37	890.00
Total taxable income	\$54.67	\$926.64
Total federally tax-exempt income	\$0.00	\$0.00
Total income	\$54.67	\$926.64

* Certain distributions made in the current year are reported as prior year income according to IRS regulations. This may cause a difference between Cash Flow and Income Summary totals.



SNAPSHOT

**RICHARD HONIG CHAPTER 11 TTEE
IN BANKRUPTCY FOR CLOUDEEVA**

OCTOBER 1, 2015 - OCTOBER 31, 2015
ACCOUNT NUMBER: 3427-9940

Your Financial Advisor

TEDDY LAFHARIS
Phone: 800-446-7179

600 CUTHBERT BLVD, 5TH FLOOR
HADDON TWP., NJ 08108

Client service information

Client service: 866-281-7436
Website: www.wellsfargoadvisors.com

For your consideration

Go paperless. Accessing your account documents online is easy, secure, and costs nothing. Sign on to wellsfargoadvisors.com with your online access Username and Password, select **Statements & Docs**, and then click on the **Delivery Preferences Quick Link**. Choose **Electronic Delivery** to go paperless or select specific account documents for electronic delivery. If you do not have a Username and Password, visit wellsfargoadvisors.com/signup or call 1-866-281-7436 for enrollment assistance.

Document delivery status

Statements:	Paper	Electronic
Trade confirmations:	X	X
Tax documents:	X	X
Shareholder communications:	X	X
Other documents:	X	X

Account profile

Full account name:
Account type:
Brokerage account number:
Tax status:
Investment objective/Risk tolerance:*
Time horizon:*
Liquidity needs:*
Cost Basis Election:
Sweep option:

RICHARD HONIG CHAPTER 11 TTEE
IN BANKRUPTCY FOR CLOUDEEVA
Standard Brokerage
3427-9940
Corporate
CONSERVATIVE INCOME
SHORT TERM (1-3 YEARS)
MODERATE
First in, First out
BANK DEPOSIT SWEEP

*For more information, please visit us at: www.wellsfargoadvisors.com/disclosures

**RICHARD HONIG CHAPTER 11 JTEE
IN BANKRUPTCY FOR CLOUDEEVA**

OCTOBER 1, 2015 - OCTOBER 31, 2015
ACCOUNT NUMBER: 3427-9940

Additional information

Gross proceeds
THIS PERIOD 250,000.00
THIS YEAR 1,910,000.00

Portfolio detail

Cash and Sweep Balances

Sweep Balances - You have the right, in the course of normal business operations, to withdraw balances in the Bank Deposit Sweep or redeem shares of the money market mutual fund used in the sweep, subject to any open commitments in any of your accounts and have the proceeds returned to your accounts or remitted to you. Note, however, that as required by federal banking regulations, the banks in the Bank Deposit Sweep reserve the right to require seven days prior notice before permitting a transfer out of the Bank Deposit Sweep. In addition, the money market mutual funds in the sweep reserve the right to require one or more day's prior notice before permitting withdrawals.

Bank Deposit Sweep - Consists of monies held at Wells Fargo Bank, N.A. and (if amounts exceed \$250,000) at one or more other Wells Fargo affiliated banks. These assets are not covered by SIPC, but are instead eligible for FDIC insurance of up to \$250,000 per depositor, per institution, in accordance with FDIC rules. For additional information on the Bank Deposit Sweep for your account, please contact Your Financial Advisor.

DESCRIPTION	ANNUAL PERCENTAGE YIELD EARNED*	CURRENT MARKET VALUE	ESTIMATED ANNUAL INCOME
BANK DEPOSIT SWEEP	0.01	500,926.64	50.09
Interest Period 10/01/15 - 10/31/15			
Total Cash and Sweep Balances		\$500,926.64	\$50.09

* APYE measures the total amount of the interest paid on an account based on the interest rate and the frequency of the compounding during the interest period. The annual percentage yield earned is expressed as an annualized rate, based on a 365 day year.

Bank Deposit Sweep Allocation

Monies on deposit at each bank are eligible for FDIC insurance of up to \$250,000 per depositor, per bank in accordance with FDIC rules. In those instances where deposit balances exceed the maximum FDIC insurance limits, those deposits will be uninsured. Deposits at each bank are not held in your securities brokerage account and therefore not covered by SIPC. Settlement timing differences will cause balances displayed in this section to vary from those indicated in the Portfolio detail section due to activity that occurs after 2pm ET on the last business day of the month. For more information please refer to the "Cash Sweep Program Disclosure Statement" or contact Your Financial Advisor.

DESCRIPTION	CURRENT VALUE	AS OF VALUE DATE
WELLS FARGO BANK, N.A.	250,000.00	10/30
WELLS FARGO BANK NORTHWEST, N.A.	250,000.00	10/30
WELLS FARGO BANK SOUTH CENTRAL, N.A.	926.64	10/30
Total Bank Deposits	\$500,926.64	



**RICHARD HONIG CHAPTER 11 TTEE
IN BANKRUPTCY FOR CLOUDEEVA**

OCTOBER 1, 2015 - OCTOBER 31, 2015
ACCOUNT NUMBER: 3427-9940



Fixed Income Securities

Corporate and municipal bonds and other fixed income securities are priced by a computerized pricing service or, for less actively traded issues, by utilizing a yield-based matrix system to arrive at an estimated market value.

Certificates of Deposit

Long-term certificates of deposit (maturity beyond one year from date of issue) are priced using a market value pricing model.

DESCRIPTION	QUANTITY	CURRENT PRICE	CURRENT MARKET VALUE	ACCRUED INTEREST	ESTIMATED	
					ANNUAL INCOME	ANNUAL YIELD (%)
EVERBANK ^ JACKSONVILLE FL ACT/365 FDIC INSURED CPN 0.250% DUE 11/13/15 DTD 09/15/15 FC 11/13/15 CUSIP 29976DB33	250,000	99.9970	249,992.50	80.48	625.00	0.25
MIZUHO BANK USA ^ NEW YORK NY ACT/365 FDIC INSURED CPN 0.200% DUE 12/02/15 DTD 09/02/15 FC 12/02/15 CUSIP 60688MPU2	250,000	99.9870	249,967.50	82.19	500.00	0.20
MIZRAHI TEFAHT BK LTD ^ LOS ANGELES CA ACT/365 FDIC INSURED CPN 0.250% DUE 12/08/15 DTD 09/08/15 FC 12/08/15 CUSIP 606857N30	250,000	99.9900	249,975.00	92.46	625.00	0.25
MERCHANTS BK OF IN ^ CARMEL IN ACT/365 FDIC INSURED CPN 0.250% DUE 12/18/15 DTD 09/18/15 FC 12/18/15 CUSIP 588493FM3	250,000	99.9870	249,967.50	75.34	625.00	0.25
Total Certificates of Deposit	1,000,000		\$999,902.50	\$330.47	\$2,375.00	0.24
Total Fixed Income Securities			\$999,902.50	\$330.47	\$2,375.00	0.24

^ Denotes Certificate of Deposit with a maturity date in the next 60 days. Please contact us for further investment opportunities or any assistance.

**RICHARD HONIG CHAPTER 11 TTEE
IN BANKRUPTCY FOR CLOUDEEVA**

OCTOBER 1, 2015 - OCTOBER 31, 2015
ACCOUNT NUMBER: 3427-8940

Activity detail

DATE	ACCOUNT TYPE	TRANSACTION	QUANTITY	DESCRIPTION	PRICE	AMOUNT	CASH AND SWEEP BALANCES
10/01				BEGINNING BALANCE			250,871.97
10/14	Cash	INTEREST		CFG COMMUNITY BANK CD LUTHERVILLE MD ACT/365 FDIC INSURED CPN 0.250% DUE 10/14/15 DTD 09/14/15 FC 10/14/15 101415 250.000 CUSIP 12527CCY6	51.37		
10/14	Cash	REDEMPTION	-250,000.00000	CFG COMMUNITY BANK CD LUTHERVILLE MD ACT/365 FDIC INSURED CPN 0.250% DUE 10/14/15 DTD 09/14/15 FC 10/14/15 CUSIP 12527CCY6		250,000.00	500,923.34
10/30	Cash	INTEREST		BANK DEPOSIT SWEEP 103015 500.923	3.30		500,926.64

Cash sweep activity

Our Cash Sweep program allows you to earn a return on the idle cash balances in your account by automatically investing such balances into one of our cash sweep options. These 'sweep transactions' may represent a net amount for the day and occur on settlement date. The following section displays transfers into and out of your sweep option. Transactions displayed here are Transfer To, Transfer From and Reinvested Dividends and Interest. These transaction amounts are not included in your cash flow summary.

DATE	TRANSACTION	DESCRIPTION	AMOUNT	DATE	TRANSACTION	DESCRIPTION	AMOUNT
10/01		BEGINNING BALANCE	250,871.97	10/30	REINVEST INT	BANK DEPOSIT SWEEP	3.30
10/15	TRANSFER TO	BANK DEPOSIT SWEEP	250,051.37	10/31		ENDING BALANCE	500,926.64

Specific instructions and disclosures

Income on non-reportable accounts
Your income summary is categorized into taxable and tax-exempt income based upon the securities that you hold. Please be aware that, since this is a 1099 non-reportable account, this income will NOT be reported to the IRS, but is being provided to you for informational purposes only.

Callable bonds and preferred stock
Bonds and preferred stock that are subject to a partial call will be selected by an impartial lottery process in which the probability of your securities being selected for redemption is proportional to the holdings of all shareholders of such securities held in street name. If a security is called prior to maturity it may affect the yield you receive. Additional information is available at www.wellsfargo.com/disclosures under Legal Disclosures.

