



**Monthly Operating Report  
CASH BASIS-1**

<b>CASE NAME:</b>	Color Star Growers of Colorado, Inc.
<b>CASE NUMBER:</b>	13-42959

CASH RECEIPTS AND DISBURSEMENTS	MONTH	MONTH	MONTH	MONTH
	December	January	February	March
1. CASH - BEGINNING OF MONTH	\$ 410,278.13	\$ 1,984,894.97	\$ 3,086,725.50	\$ 1,231,625.83
<b>RECEIPTS</b>				
2. CASH SALES				
3. ACCOUNTS RECEIVABLE COLLECTIONS	\$ 1,729,861.61	\$3,018,854.33	\$ 7,780.64	\$ 182,947.66
4. LOANS AND ADVANCES				
5. SALE OF ASSETS				
6. LEASE & RENTAL INCOME				
7. WAGES				
8. OTHER (ATTACH LIST)	\$ 1,126,777.13	\$ 13,402,873.08	\$ 13,129.58	\$ 6,296.19
9. TOTAL RECEIPTS	\$ 2,856,638.74	\$ 16,421,727.41	\$ 20,910.22	\$ 189,243.85
<b>DISBURSEMENTS</b>				
10. NET PAYROLL	\$ 173,720.22	\$ 347,289.11	\$ 11,479.38	\$ 5,357.42
11. PAYROLL TAXES PAID	\$ 178,847.56	\$ 66,555.79		
12. SALES,USE & OTHER TAXES PAID				
13. INVENTORY PURCHASES	\$ 305,626.52	\$ 237,688.49		
14. MORTGAGE PAYMENTS				
15. OTHER SECURED NOTE PAYMENTS				
16. RENTAL & LEASE PAYMENTS		\$ 3,800.00		
17. UTILITIES	\$ 119,759.00	\$ 83,568.28	\$ 82,058.01	\$ 57,943.59
18. INSURANCE	\$ 69,161.73	\$ 110,266.90	\$ 24,082.01	\$ 92,638.26
19. VEHICLE EXPENSES				
20. TRAVEL				
21. ENTERTAINMENT				
22. REPAIRS & MAINTENANCE				
23. SUPPLIES		\$ 2,213.95		
24. ADVERTISING				
25. HOUSEHOLD EXPENSES				
26. CHARITABLE CONTRIBUTIONS				
27. GIFTS				
28. OTHER (ATTACH LIST)	\$ 134,906.87	\$ 68,514.36	\$ 15,322.29	\$ 1,578.83
29. TOTAL ORDINARY DISBURSEMENTS	\$ 982,021.90	\$ 919,896.88	\$ 132,941.69	\$ 157,518.10
<b>REORGANIZATION EXPENSES</b>				
30. PROFESSIONAL FEES	\$ 300,000.00		\$ 522,875.00	
31. U.S. TRUSTEE FEES				
32. OTHER (ATTACH LIST)		\$ 14,400,000.00	\$ 1,220,193.20	
33. TOTAL REORGANIZATION EXPENSES	\$ 300,000.00	\$ 14,400,000.00	\$ 1,743,068.20	\$ -
34. TOTAL DISBURSEMENTS	\$ 1,282,021.90	\$ 15,319,896.88	\$ 1,876,009.89	\$ 157,518.10
35. NET CASH FLOW	\$ 1,574,616.84	\$ 1,101,830.53	\$ (1,855,099.67)	\$ 31,725.75
36. CASH - END OF MONTH	\$ 1,984,894.97	\$ 3,086,725.50	\$ 1,231,625.83	\$ 1,263,351.58

**Color Star Growers of Colorado, Inc.  
13-42959**

**Other Ordinary Course Receipts List - March**

<b>Receipt Category</b>	<b>Amount</b>
Insurance Reimbursement	\$ 3,293.48
Bank Credits	\$ 3,002.71
TOTAL:	\$ <b>6,296.19</b>

**Other Ordinary Course Disbursements List - March**

<b>Disbursement Category</b>	<b>Amount</b>
Bank Fees	\$ 1,078.00
Freight	\$ 501.00
TOTAL:	\$ <b>1,579.00</b>



**Color Star Growers of Colorado, Inc.  
13-42959**

**Cash Disbursements - March**

<b>Date</b>	<b>Payee</b>	<b>Purpose</b>	<b>Amount</b>
3/4/2014	Travelers Insurance	Corporate Insurance	\$ 4,367.30
3/10/2014	Regions Bank	Bank Analysis Fee	\$ 1,028.07
3/13/2014	Paula Plunkard	Payroll & Benefits	\$ 800.42
3/13/2014	Paula Plunkard	Payroll & Benefits	\$ 624.72
3/14/2014	Susan R. Schlo	Payroll & Benefits	\$ 456.75
3/14/2014	Regions Bank	Bank Fee	\$ 50.00
3/20/2014	Cigna Edge Trans Collections	Corporate Insurance	\$ 47,770.96
3/24/2014	Susan R. Schlo	Payroll & Benefits	\$ 456.75
3/24/2014	Paula Plunkard	Payroll & Benefits	\$ 416.48
3/27/2014	Paula Plunkard	Payroll & Benefits	\$ 527.11
3/27/2014	Susan R. Schlo	Payroll & Benefits	\$ 456.75
<b>TOTAL:</b>			<b>\$ 56,955.31</b>

**Bank Account Disbursements - March**

<b>Check #</b>	<b>Date</b>	<b>Payee</b>	<b>Purpose</b>	<b>Amount</b>
1421	3/5/2014	Paula Plunkard	Payroll & Benefits	\$ 468.54
1422	3/7/2014	Pinnacol	Corporate Insurance	\$ 40,500.00
1423	3/7/2014	Jim Hawk Truck Trailers	Vast Logisitics Post-Petition Payable	\$ 500.76
1424	3/7/2014	Liberty Utilities	Utilities	\$ 57,943.59
1425	3/7/2014	Lisa Hineman	Payroll & Benefits	\$ 601.72
1426	3/7/2014	Susan Schlosser	Payroll & Benefits	\$ 274.05
1427	3/7/2014	Laura Garza	Payroll & Benefits	\$ 274.13
<b>TOTAL:</b>				<b>\$ 100,562.79</b>

**Monthly Operating Report**  
CASH BASIS-2

<b>CASE NAME:</b>	Color Star Growers of Colorado, Inc.
<b>CASE NUMBER:</b>	13-42959

<b>BANK RECONCILIATIONS</b>	<b>Acct #1</b>	<b>Acct #2</b>	<b>Acct #3</b>	<b>Acct #4</b>	<b>Acct #5</b>	
A. BANK:	Regions Bank	Bank of CO	First National	Community Bank	Prosperity Bank	TOTAL
B. ACCOUNT NUMBER:	2987	9603	0834	8026	9026	
C. PURPOSE (TYPE):	DIP Acct	Aux Acct	Aux Acct	Aux Acct	Aux Acct	
1. BALANCE PER BANK STATEMENT	\$ 1,252,419.61	*	\$ 584.16	*	\$ 5,010.73	\$ 1,258,014.50
2. ADD: TOTAL DEPOSITS NOT CREDITED						\$ -
3. SUBTRACT: OUTSTANDING CHECKS	\$ -					\$ -
4. OTHER RECONCILING ITEMS						\$ -
<b>5. MONTH END BALANCE PER BOOKS</b>	\$ 1,252,419.61		\$ 584.16		\$ 5,010.73	\$ 1,258,014.50
6. NUMBER OF LAST CHECK WRITTEN						

<b>INVESTMENT ACCOUNTS</b>	<b>DATE OF PURCHASE</b>	<b>TYPE OF INSTRUMENT</b>	<b>PURCHASE PRICE</b>			<b>CURRENT VALUE</b>
BANK, ACCOUNT NAME & NUMBER						
7.						
8.						
9.						
10.						
11. TOTAL INVESTMENTS			\$ -			\$ -

<b>CASH</b>			
12. CURRENCY ON HAND			\$ -
<b>13. TOTAL CASH - END OF MONTH</b>			\$ 1,258,014.50

\* Details for other CSG, Inc. accounts to be provided in amended Monthly Operating Report

**Monthly Operating Report  
CASH BASIS-3**

<b>CASE NAME:</b>	Color Star Growers of Colorado, Inc.
<b>CASE NUMBER:</b>	13-42959

**ASSETS OF THE ESTATE**

SCHEDULE "A" REAL PROPERTY	SCHEDULE AMOUNT	MONTH		
		January	February	March
1.				
2.				
3.				
4. OTHER (ATTACH LIST)	\$ 33,100,000.00	\$ -	\$ -	\$ -
5. TOTAL REAL PROPERTY ASSETS	\$ 33,100,000.00	\$ -	\$ -	\$ -

SCHEDULE "B" PERSONAL PROPERTY				
1. CASH ON HAND	\$ 28.04	\$ 28.04	\$ 28.04	\$ 28.04
2. CHECKING, SAVINGS, ETC.	\$ 410,250.09	\$ 3,082,862.28	\$ 1,231,625.83	\$ 1,263,351.58
3. SECURITY DEPOSITS	\$ 703,838.00	\$ 703,838.00	\$ 703,838.00	\$ 703,838.00
4. HOUSEHOLD GOODS				
5. BOOKS, PICTURES, ART				
6. WEARING APPAREL				
7. FURS AND JEWELRY				
8. FIREARMS & SPORTS EQUIPMENT				
9. INSURANCE POLICIES	\$ 50,499.00	\$ 50,499.00	\$ 50,499.00	\$ 50,499.00
10. ANNUITIES				
11. EDUCATION				
12. RETIREMENT & PROFIT SHARING				
13. STOCKS				
14. PARTNERSHIPS & JOINT VENTURES				
15. GOVERNMENT & CORPORATE BONDS				
16. ACCOUNTS RECEIVABLE	\$ 5,184,439.33	\$ 851,270.86	\$ 853,045.30	\$ 670,097.64
17. ALIMONY				
18. OTHER LIQUIDATED DEBTS				
19. EQUITABLE INTERESTS				
20. CONTINGENT INTERESTS				
21. OTHER CLAIMS				
22. PATENTS & COPYRIGHTS				
23. LICENSES & FRANCHISES				
24. CUSTOMER LISTS				
25. AUTOS, TRUCKS & OTHER VEHICLES				
26. BOATS & MOTORS				
27. AIRCRAFT				
28. OFFICE EQUIPMENT				
29. MACHINERY, FIXTURES & EQUIPMENT				
30. INVENTORY	\$ 6,952,313.00	UNKNOWN	UNKNOWN	UNKNOWN
31. ANIMALS				
32. CROPS				
33. FARMING EQUIPMENT				
34. FARM SUPPLIES				
35. OTHER (ATTACH LIST)				
36. TOTAL PERSONAL PROPERTY ASSETS	\$ 13,301,367.46	\$ 4,688,498.18	\$ 2,839,036.17	\$ 2,687,814.26
37. TOTAL ASSETS	\$ 46,401,367.46	\$ 4,688,498.18	\$ 2,839,036.17	\$ 2,687,814.26

**Color Star Growers of Colorado, Inc.**  
**13-42959**

**Real Property Schedule List**

DESCRIPTION AND LOCATION OF PROPERTY	NATURE OF DEBTOR'S INTEREST IN PROPERTY	CURRENT MARKET VALUE OF DEBTOR'S INTEREST IN PROPERTY WITHOUT DEDUCTING ANY SECURED CLAIM OR MORTGAGE	AMOUNT OF SECURED CLAIM OR MORTGAGE
4122 Cowling Road Sanger, TX 76266	Legal Jointly owned by Color Star, LLC	\$8,000,000.00 *	\$8,000,000.00
11610 County Road 14 1/2 Fort Lupton, CO 80621	Legal	\$5,100,000.00 *	\$5,100,000.00
1180 PR 2906 Giddings, TX 78942	Legal	\$3,500,000.00 *	\$3,500,000.00
14095 North Peyton Highway Peyton, CO 80831	Legal	\$16,500,000.00 *	\$16,500,000.00
<b>TOTAL:</b>		<b>\$33,100,000.00</b>	<b>\$33,100,000.00</b>

\* 2012 Appraised Value



**Monthly Operating Report**  
**CASH BASIS-4**

<b>CASE NAME:</b>	Color Star Growers of Colorado, Inc.
<b>CASE NUMBER:</b>	13-42959

MONTH: March

<b>LIABILITIES OF THE ESTATE</b>		
<b>PREPETITION LIABILITIES</b>	<b>SCHEDULE AMOUNT</b>	<b>PAYMENTS</b>
1. SECURED	\$ 56,000,000.00	\$ -
2. PRIORITY	\$ 223,621.60	
3. UNSECURED	\$ 5,984,075.28	
4. OTHER (ATTACH LIST)		
5. TOTAL PREPETITION LIABILITIES	\$ 62,207,696.88	\$ -

<b>POSTPETITION LIABILITIES</b>	<b>DATE INCURRED</b>	<b>AMOUNT OWED</b>	<b>DUE DATE</b>	<b>AMOUNT PAST DUE</b>
1. FEDERAL INCOME TAXES				
2. FICA/MEDICARE				
3. STATE TAXES				
4. REAL ESTATE TAXES**				
5. OTHER TAXES (ATTACH LIST)				
6. TOTAL TAXES		\$ -		\$ -
<b>OTHER POSTPETITION LIABILITIES INCLUDING TRADE CREDITORS (LIST NAMES OF CREDITORS)</b>				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
15.				
16.				
17.				
18.				
19.				
20.				
21.				
22.				
23.				
24.				
25.				
26.				
27.				
28.				
29. (IF ADDITIONAL ATTACH LIST)				
30. TOTAL OF LINES 7 - 29		\$ -		\$ -
31. TOTAL POSTPETITION LIABILITIES		\$ -		\$ -

\*\* All 2013 and 2014 Real Property taxes paid pursuant Docket Nos. 95, 96, 98 & 132

**Monthly Operating Report**  
**CASH BASIS-4A**

<b>CASE NAME:</b>	Color Star Growers of Colorado, Inc.
<b>CASE NUMBER:</b>	13-42959

MONTH: March

ACCOUNTS RECEIVABLE AGING	SCHEDULE	MONTH	MONTH	MONTH
	AMOUNT	January	February	March
1. 0 - 30	\$ 3,911,245.88	\$ 518,429.43	\$ 277,786.56	\$ -
2. 31 - 60	\$ 257,165.15	\$ 62,957.76	\$ 168,678.54	\$ 216,804.01
3. 61 - 90	\$ 500,158.53	\$ 93,942.64	\$ 130,499.69	\$ 107,695.99
4. 91 +	\$ 515,869.77	\$ 175,941.03	\$ 276,080.51	\$ 345,597.65
5. TOTAL ACCOUNTS RECEIVABLE	\$ 5,184,439.33	\$ 851,270.86	\$ 853,045.30	\$ 670,097.64
6. AMOUNT CONSIDERED UNCOLLECTIBLE				
7. ACCOUNTS RECEIVABLE (NET)	\$ 5,184,439.33	\$ 851,270.86	\$ 853,045.30	\$ 670,097.64

AGING OF POSTPETITION TAXES AND PAYABLES	0 - 30	31-60	90+	Total
	DAYS	DAYS	DAYS	
1. FEDERAL				\$ -
2. STATE				\$ -
3. LOCAL				\$ -
4. OTHER (ATTACH LIST)				\$ -
5. TOTAL TAXES PAYABLE	\$ -	\$ -	\$ -	\$ -

6. ACCOUNTS PAYABLE				\$ -
---------------------	--	--	--	------

STATUS OF POSTPETITION TAXES	BEGINNING	AMOUNT	AMOUNT	ENDING
	TAX	WITHHELD	PAID	TAX
	LIABILITY	OR ACCRUED		LIABILITY
FEDERAL				
1. WITHHOLDING				\$ -
2. FICA-EMPLOYEE				\$ -
3. FICA-EMPLOYER				\$ -
4. UNEMPLOYMENT				\$ -
5. INCOME				\$ -
6. OTHER (ATTACH LIST)				\$ -
7. TOTAL FEDERAL TAXES	\$ -	\$ -	\$ -	\$ -
STATE AND LOCAL				\$ -
8. WITHHOLDING				\$ -
9. SALES				\$ -
10. EXCISE				\$ -
11. UNEMPLOYMENT				\$ -
12. REAL PROPERTY				\$ -
13. PERSONAL PROPERTY				\$ -
14. OTHER (ATTACH LIST)				\$ -
15. TOTAL STATE & LOCAL	\$ -	\$ -	\$ -	\$ -
16. TOTAL TAXES	\$ -	\$ -	\$ -	\$ -

**Monthly Operating Report**  
CASH BASIS-5

<b>CASE NAME:</b>	Color Star Growers of Colorado, Inc.
<b>CASE NUMBER:</b>	13-42959

MONTH: March

**PAYMENTS TO INSIDERS AND PROFESSIONALS**

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TTL PD TO DATE
1.			
2.			
3.			
4.			
5.			
<b>TOTAL PAYMENTS TO INSIDERS</b>		\$ -	\$ -

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TTL PAID TO DATE	TOTAL INCURRED & UNPAID
2.					
3.					
4.					
5.					
<b>TOTAL PAYMENTS TO PROFESSIONALS</b>		\$ -	\$ -	\$ -	\$ -

**POSTPETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS**

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENTS DUE	AMOUNTS PAID DURING MONTH	TOTAL UNPAID POST-PETITION
1.			
2.			
3.			
4.			
5.			
<b>6. TOTAL</b>	\$ -	\$ -	\$ -

**Monthly Operating Report**  
CASH BASIS-6

**2014**

<b>CASE NAME:</b>	Color Star Growers of Colorado, Inc.
<b>CASE NUMBER:</b>	13-42959

MONTH: March

**QUESTIONNAIRE**

	YES	NO
1. HAVE ANY ASSETS BEEN SOLD OR TRANSFERRED OUTSIDE THE NORMAL COURSE OF BUSINESS THIS REPORTING PERIOD?		No
2. HAVE ANY FUNDS BEEN DISBURSED FROM ANY ACCOUNT OTHER THAN A DEBTOR IN POSSESSION ACCOUNT?		No
3. ARE ANY POSTPETITION RECEIVABLES (ACCOUNTS, NOTES OR LOANS) DUE FROM RELATED PARTIES?		No
4. HAVE ANY PAYMENTS BEEN MADE ON PREPETITION LIABILITIES THIS REPORTING PERIOD?		No
5. HAVE ANY POSTPETITION LOANS BEEN RECEIVED BY THE DEBTOR FROM ANY PARTY?		No
6. ARE ANY POSTPETITION PAYROLL TAXES PAST DUE?		No
7. ARE ANY POSTPETITION STATE OR FEDERAL INCOME TAXES PAST DUE?		No
8. ARE ANY POSTPETITION REAL ESTATE TAXES PAST DUE?		No
9. ARE ANY OTHER POSTPETITION TAXES PAST DUE?		No
10. ARE ANY AMOUNTS OWED TO POSTPETITION CREDITORS DELINQUENT?		No
11. HAVE ANY PREPETITION TAXES BEEN PAID DURING THE REPORTING PERIOD?		No
12. ARE ANY WAGE PAYMENTS PAST DUE?		No

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "YES"; PROVIDE A DETAILED EXPLANATION OF EACH ITEM. ATTACH ADDITIONAL SHEETS IF NECESSARY.

---



---



---

**INSURANCE**

	YES	NO
1. ARE WORKER'S COMPENSATION, GENERAL LIABILITY AND OTHER NECESSARY INSURANCE COVERAGES IN EFFECT?		No
2. ARE ALL PREMIUM PAYMENTS PAID CURRENT?	Yes	
3. PLEASE ITEMIZE POLICIES BELOW		

IF THE ANSWER TO ANY OF THE ABOVE QUESTIONS IS "NO" OR IF ANY POLICIES HAVE BEEN CANCELED OR NOT RENEWED DURING THIS REPORTING PERIOD, PROVIDE AN EXPLANATION BELOW. ATTACH ADDITIONAL SHEETS IF NECESSARY.

The Debtors have canceled all insurance policies related to Assets and Employment effective 1/15/14

---



---

**INSTALLMENT PAYMENTS**

TYPE OF POLICY	CARRIER	PERIOD COVERED	PAYMENT AMOUNT & FREQUENCY