

In re: Calpine Corporation
Case No. 05-60200
Schedule B9

Insurer	Address	Policy Number	Beneficiary	Insured Party	Cash Surrender Value
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056185820	Calpine Corporation	Various Employees	\$ 73,511.81
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056185830	Calpine Corporation	Various Employees	\$ 59,855.37
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056185840	Calpine Corporation	Various Employees	\$ 62,026.07
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056185850	Calpine Corporation	Various Employees	\$ 49,165.02
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056185860	Calpine Corporation	Various Employees	\$ 54,386.04
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056185870	Calpine Corporation	Various Employees	\$ 73,163.71
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056185880	Calpine Corporation	Various Employees	\$ 59,855.34
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056185890	Calpine Corporation	Various Employees	\$ 75,911.97
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056185900	Calpine Corporation	Various Employees	\$ 69,740.91
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056185910	Calpine Corporation	Various Employees	\$ 71,650.78
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056185920	Calpine Corporation	Various Employees	\$ 69,740.91
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056185930	Calpine Corporation	Various Employees	\$ 44,128.14
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056185940	Calpine Corporation	Various Employees	\$ 71,650.78
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056185950	Calpine Corporation	Various Employees	\$ 69,740.91
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056185960	Calpine Corporation	Various Employees	\$ 52,575.45
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056185970	Calpine Corporation	Various Employees	\$ 55,893.14
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056185980	Calpine Corporation	Various Employees	\$ 75,275.59

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Insurer	Address	Policy Number	Beneficiary	Insured Party	Cash Surrender Value
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056185990	Calpine Corporation	Various Employees	\$ 65,324.81
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186000	Calpine Corporation	Various Employees	\$ 56,293.62
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186010	Calpine Corporation	Various Employees	\$ 49,165.02
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186020	Calpine Corporation	Various Employees	\$ 69,740.91
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186030	Calpine Corporation	Various Employees	\$ 52,342.91
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186040	Calpine Corporation	Various Employees	\$ 70,885.62
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186050	Calpine Corporation	Various Employees	\$ 74,961.14
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186060	Calpine Corporation	Various Employees	\$ 73,532.12
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186070	Calpine Corporation	Various Employees	\$ 73,406.19
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186080	Calpine Corporation	Various Employees	\$ 72,249.22
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186090	Calpine Corporation	Various Employees	\$ 72,249.22
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186100	Calpine Corporation	Various Employees	\$ 18,819.18
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186110	Calpine Corporation	Various Employees	\$ 59,855.34
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186120	Calpine Corporation	Various Employees	\$ 56,293.62
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186130	Calpine Corporation	Various Employees	\$ 65,324.81
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186140	Calpine Corporation	Various Employees	\$ 59,855.34
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186150	Calpine Corporation	Various Employees	\$ 58,236.32

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Insurer	Address	Policy Number	Beneficiary	Insured Party	Cash Surrender Value
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186160	Calpine Corporation	Various Employees	\$ 73,406.19
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186170	Calpine Corporation	Various Employees	\$ 70,885.62
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186180	Calpine Corporation	Various Employees	\$ 61,090.88
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186190	Calpine Corporation	Various Employees	\$ 46,329.07
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186200	Calpine Corporation	Various Employees	\$ 58,236.32
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186210	Calpine Corporation	Various Employees	\$ 44,901.83
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186220	Calpine Corporation	Various Employees	\$ 49,310.96
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186230	Calpine Corporation	Various Employees	\$ 60,946.71
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186240	Calpine Corporation	Various Employees	\$ 65,324.81
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186250	Calpine Corporation	Various Employees	\$ 65,324.81
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186260	Calpine Corporation	Various Employees	\$ 73,406.19
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186270	Calpine Corporation	Various Employees	\$ 52,575.45
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186280	Calpine Corporation	Various Employees	\$ 53,624.08
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186290	Calpine Corporation	Various Employees	\$ 65,324.81
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186300	Calpine Corporation	Various Employees	\$ 73,406.19
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186310	Calpine Corporation	Various Employees	\$ 71,650.78
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186320	Calpine Corporation	Various Employees	\$ 61,090.88

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Insurer	Address	Policy Number	Beneficiary	Insured Party	Cash Surrender Value
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186330	Calpine Corporation	Various Employees	\$ 73,532.12
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056186340	Calpine Corporation	Various Employees	\$ 71,650.78
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056214700	Calpine Corporation	Various Employees	\$ 41,326.18
Nationwide Life Insurance Company (1-11-08)	One Nationwide Plaza Columbus, OH 43215	N056214710	Calpine Corporation	Various Employees	\$ 41,022.07
				TOTAL:	\$ 3,411,174.06
Note:					
Cash Surrender Value as of 2/28/06					