

Canwest Media Inc.
WEEKLY CASH FLOW FORECAST

CAD 000s

Beginning (Monday)	19-Oct-09	26-Oct-09	2-Nov-09	9-Nov-09	16-Nov-09	23-Nov-09	30-Nov-09	7-Dec-09	14-Dec-09	21-Dec-09	28-Dec-09	4-Jan-10	11-Jan-10	18-Jan-10	25-Jan-10	
Ending (Sunday)	25-Oct-09	1-Nov-09	8-Nov-09	15-Nov-09	22-Nov-09	29-Nov-09	6-Dec-09	13-Dec-09	20-Dec-09	27-Dec-09	3-Jan-10	10-Jan-10	17-Jan-10	24-Jan-10	31-Jan-10	
Operating Cashflow																
Receipts																
Receipts	9,174	14,499	6,439	4,037	7,225	14,435	9,489	5,160	3,279	10,761	15,586	6,550	3,898	7,322	15,363	
Intercompany Receipts	-	7,973	-	-	-	6,501	-	-	-	1,025	4,517	-	-	416	4,817	
Total Operating Receipts	9,174	22,471	6,439	4,037	7,225	20,936	9,489	5,160	3,279	11,786	20,103	6,550	3,898	7,738	20,180	
Disbursements																
Operating Disbursements	(7,084)	(13,097)	(10,818)	(14,799)	(7,686)	(9,144)	(14,261)	(15,205)	(12,133)	(8,981)	(14,783)	(11,236)	(18,072)	(10,816)	(12,903)	
Capital Expenditures	(347)	(347)	(309)	(309)	(309)	(309)	(309)	(584)	(584)	(584)	(584)	(755)	(755)	(755)	(755)	
Intercompany Disbursements	-	(3,548)	-	-	-	(1,610)	-	-	-	(1,606)	(52)	-	-	-	(1,513)	
Total Disbursements	(7,431)	(16,993)	(10,927)	(15,108)	(7,995)	(11,063)	(14,570)	(15,789)	(12,717)	(11,171)	(15,420)	(11,891)	(18,827)	(11,571)	(15,271)	
Net Operating Cashflows	1,743	5,479	(4,488)	(11,071)	(769)	9,873	(5,081)	(10,629)	(9,438)	615	4,683	(5,441)	(14,929)	(3,833)	4,909	
Restructuring Costs																
Restructuring Costs	(458)	(458)	(675)	(458)	(458)	(458)	(675)	(458)	(458)	(458)	(1,206)	(458)	(458)	(458)	(675)	
DIP Interest/Fees	-	(128)	-	-	-	-	(128)	-	-	-	(128)	-	-	-	(128)	
Total Restructuring Costs	(458)	(586)	(675)	(458)	(458)	(458)	(803)	(458)	(458)	(458)	(1,335)	(458)	(458)	(458)	(803)	
Total Net Cashflow	1,285	4,893	(5,163)	(11,528)	(1,227)	9,416	(5,885)	(11,087)	(9,895)	158	3,348	(5,898)	(15,387)	(4,290)	4,106	
Opening Cash	68,046	69,332	74,224	69,061	57,533	56,306	65,722	59,837	48,750	38,855	39,012	42,361	36,462	21,076	16,786	
DIP Advances (Repayments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Other Advances (Repayments)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Closing Cash	68,332	74,224	69,061	57,533	56,306	65,722	59,837	48,750	38,855	39,012	42,361	36,462	21,076	16,786	20,892	

Notes:

1. The purpose of these cash flow projections is to determine the liquidity requirements for the CCAA Entities during the CCAA proceedings.
2. Operating receipts have been forecasted in the normal course of business based on Management's historical analysis as well as an understanding of Canwest's customer base under the current economic conditions and present situation.
3. Historical charges for shared services between the CCAA Entities and other Canwest subsidiaries were utilized to estimate the projections for intercompany receipts and disbursements. These amounts are based on a cost recovery basis. The projected amount also reflects expected distributions from TVtropolis, Mystery TV and Men TV to the CCAA Entities.
4. Payments to content providers are based on anticipated programming schedules and under existing program supply contracts.
5. Other operating disbursements have been estimated based on historical analysis, current price levels, and Management's forecasts.
6. Capital expenditure forecasts reflect planned capital projects during the period.
7. Estimated restructuring costs are based on projected costs associated with professional fees and employee retention costs relating to the restructuring.