

UNITED STATES BANKRUPTCY COURT
 EASTERN DISTRICT OF NEW YORK

In re Caritas Medical Services PC
 Debtor

Case No. 09-40906

Reporting Period: 3/01-3/31/2012

Federal Tax I.D. # 20-5861143

CORPORATE MONTHLY OPERATING REPORT

File with the Court and submit a copy to the United States Trustee within 20 days after the end of the month and submit a copy of the report to any official committee appointed in the case.

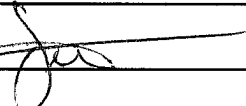
(Reports for Rochester and Buffalo Divisions of Western District of New York are due 15 days after the end of the month, as are the reports for Southern District of New York.)

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached
Schedule of Cash Receipts and Disbursements	<u>MOR-1</u>	YES	
Bank Reconciliation (or copies of debtor's bank reconciliations)	<u>MOR-1 (CON'T)</u>	YES	
Copies of bank statements		YES	
Cash disbursements journals			
Statement of Operations	<u>MOR-2</u>	YES	
Balance Sheet	<u>MOR-3</u>	YES	
Status of Post-petition Taxes	<u>MOR-4</u>	YES	
Copies of IRS Form 6123 or payment receipt			
Copies of tax returns filed during reporting period			
Summary of Unpaid Post-petition Debts	<u>MOR-4</u>	YES	
Listing of Aged Accounts Payable		YES	
Accounts Receivable Reconciliation and Aging	<u>MOR-5</u>	YES	
Taxes Reconciliation and Aging	<u>MOR-5</u>	YES	
Payments to Insiders and Professional	<u>MOR-6</u>	YES	
Post Petition Status of Secured Notes, Leases Payable	<u>MOR-6</u>	YES	
Debtor Questionnaire	<u>MOR-7</u>	YES	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor _____

Date _____

Signature of Authorized Individual*  _____

Date 4/15/12 ✓

Printed Name of Authorized Individual _____

Date _____

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re Caritas Medical Services PC
 Debtor

Case No. 09-40904
 Reporting Period: 3/01-3/31/2012

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be from the debtor's books and not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

ACCOUNT NUMBER (LAST 4)	BANK ACCOUNTS				CURRENT MONTH ACTUAL (TOTAL OF ALL ACCOUNTS)
	OPERATING	PAYROLL	TAX	OTHER	
CASH BEGINNING OF MONTH	1,323				
RECEIPTS					
CASH SALES					
ACCOUNTS RECEIVABLE - PREPETITION					
ACCOUNTS RECEIVABLE - POSTPETITION					
LOANS AND ADVANCES					
SALE OF ASSETS					
OTHER (ATTACH LIST)					
TRANSFERS (FROM DIP ACCTS)					
TOTAL RECEIPTS					
DISBURSEMENTS					
PAYROLL & TAXES					
BENEFITS					
INVENTORY PURCHASES					
SECURED/ RENTAL/ LEASES					
INSURANCE					
ADMINISTRATIVE SERVICES					
OTHER	18				
CONTRACT LABOR					
UTILITIES					
BILLING/COLLECTION SERVICES					
HFG DIP REPAYMENT					
St VINCENT LOAN REPAYMENT					
PROFESSIONAL FEES					
U.S. TRUSTEE QUARTERLY FEES					
COURT COSTS					
TOTAL DISBURSEMENTS	18				
NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)	(18)				
CASH - END OF MONTH	1,305				

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)

TOTAL DISBURSEMENTS	
LESS: TRANSFERS TO OTHER DEBTOR IN POSSESSION ACCOUNTS	
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	

1:18 PM

04/16/12

CARITAS MEDICAL SERVICES, P.C.
Reconciliation Detail
1000 · CASH-CHECKING, Period Ending 03/31/2012

<u>Type</u>	<u>Date</u>	<u>Num</u>	<u>Name</u>	<u>Clr</u>	<u>Amount</u>	<u>Balance</u>
Beginning Balance						1,323.19
Cleared Transactions						
Checks and Payments - 1 item						
Check	4/30/2012			X	-18.00	-18.00
Total Checks and Payments					-18.00	-18.00
Total Cleared Transactions					-18.00	-18.00
Cleared Balance					-18.00	1,305.19
Uncleared Transactions						
Checks and Payments - 1 item						
Check	12/12/2008	1089	RECEIVABLE MAN...		-610.00	-610.00
Total Checks and Payments					-610.00	-610.00
Deposits and Credits - 1 item						
General Journal	9/1/2010	AL			610.00	610.00
Total Deposits and Credits					610.00	610.00
Total Uncleared Transactions					0.00	0.00
Register Balance as of 03/31/2012					-18.00	1,305.19
Ending Balance					-18.00	1,305.19



JPMorgan Chase Bank, N.A.
 P O Box 659754
 San Antonio, TX 78265 - 9754

March 01, 2012 through March 30, 2012
 Primary Account: **00000733424493**

CUSTOMER SERVICE INFORMATION

Web site: **Chase.com**
 Service Center: **1-800-242-7338**
 Deaf and Hard of Hearing: **1-800-242-7383**
 Para Espanol: **1-888-622-4273**
 International Calls: **1-713-262-1679**



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CARITAS MEDICAL SERVICES PC
 C/O JOANNE CAMPBELL
 374 STOCKHOLM ST
 BROOKLYN NY 11237-4006



Important Information About Your Account Statement

We understand the value of being able to easily read your statements and the benefit of balancing your account. To make your statement easier to follow, effective March 19, 2012, we moved the Balancing Your Checkbook page to the last page of the statement. This page may be used to balance your account for a given statement period. If you have any questions, please call us at the number on this statement or visit your branch.

CONSOLIDATED BALANCE SUMMARY

ASSETS

Checking & Savings	ACCOUNT	BEGINNING BALANCE THIS PERIOD	ENDING BALANCE THIS PERIOD
Chase BusinessClassic	00000733424493	\$1,323.18	\$1,305.18
Chase Business Select High Yield Savings	000002724399262	0.01	0.01
Total		\$1,323.19	\$1,305.19
TOTAL ASSETS		\$1,323.19	\$1,305.19

All Summary Balances shown are as of March 30, 2012 unless otherwise stated. For details of your retirement accounts, credit accounts or securities accounts, you will receive separate statements. Balance summary information for annuities is provided by the issuing insurance companies and believed to be reliable without guarantee of its completeness or accuracy.



March 01, 2012 through March 30, 2012
 Primary Account: **00000733424493**

CHASE BUSINESSCLASSIC

CARITAS MEDICAL SERVICES PC

Account Number: 00000733424493

CHECKING SUMMARY

	INSTANCES	AMOUNT
Beginning Balance		\$1,323.18
Fees and Other Withdrawals	1	- 18.00
Ending Balance	1	\$1,305.18

This message confirms that you have overdraft protection on your checking account.

FEES AND OTHER WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
03/30	Service Fee	\$18.00
Total Fees & Other Withdrawals		\$18.00

You can waive the monthly service fee on your Chase BusinessClassic account by maintaining an average checking balance of \$7,500 or more during the statement period, linking this account to a qualifying Chase personal checking account or active Chase Business Credit Card, or conducting at least 5 debit card purchases each statement period. If you would like to understand more about your options, please visit any branch or call the number listed on this statement.

DAILY ENDING BALANCE

DATE	AMOUNT
03/30	\$1,305.18

SERVICE CHARGE SUMMARY

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	0
Deposits / Credits	0
Deposited Items	0
Transaction Total	0

SERVICE FEE CALCULATION	AMOUNT
Service Fee	\$18.00
Service Fee Credit	\$0.00
Net Service Fee	\$18.00
Excessive Transaction Fees (Above 0)	\$0.00
Total Service Fees	\$18.00

In re Caritas Medical Services PC

Case No. 09-40906

Debtor

Reporting Period: 3/01-3/31/2012

STATEMENT OF OPERATIONS (Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	MONTH	CUMULATIVE -FILING TO DATE
Gross Revenues		19,846
Less: Returns and Allowances		
Net Revenue		19,846
COST OF GOODS SOLD		
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor		
Add: Other Costs (<i>attach schedule</i>)		
Less: Ending Inventory		
Cost of Goods Sold		
Gross Profit		19,846
OPERATING EXPENSES		
Advertising		
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Programs		
Officer/Insider Compensation*		
Insurance		2,914
Bank Charges	18	635
Billing Charges		
Pension & Profit-Sharing Plans		
Repairs and Maintenance		
Rent and Lease Expense		
Salaries/Commissions/Fees/contract labor		22,759
Miscellaneous		107
Taxes - Payroll		1,737
Taxes - Real Estate		
Taxes - Other		1,135
Travel and Entertainment		
Utilities		
Other		9,842
Total Operating Expenses Before Depreciation	18	39,129
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Other Income & Expenses	(18)	(19,283)
OTHER INCOME AND EXPENSES		
Other Income		
Interest Expense		
Other Expense (<i>attach schedule</i>)		
Net Profit (Loss) Before Reorganization Items	(18)	(19,283)

In re Caritas Medical Services PC

Case No. 09-40906

Debtor

Reporting Period: 3/01-3/31/2012

REORGANIZATION ITEMS		
Professional Fees		
Trustee Fees		
Interest Earned on Accumulated Cash from Chapter 11 <i>(see continuation sheet)</i>		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses <i>(attach schedule)</i>		
Total Reorganization Expenses	0	0
Income Taxes		
Net Profit (Loss)	(18)	(19,283)

*"Insider" is defined in 11 U.S.C. Section 101(31).

BREAKDOWN OF "OTHER" CATEGORY

OTHER COSTS

OTHER OPERATIONAL EXPENSES

OTHER INCOME

OTHER EXPENSES

OTHER REORGANIZATION EXPENSES

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:

Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

In re Caritas Medical Services PC
 Debtor

Case No. 09-40906
 Reporting Period: 3/01-3/31/2012

BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from post-petition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE (ATTACH SCHEDULE)
CURRENT ASSETS			
Unrestricted Cash and Equivalents	1,305	1,323	
Restricted Cash and Cash Equivalents (see continuation sheet)			
Accounts Receivable/due from third parties			
Notes Receivable			
Inventories			
Prepaid Expenses			
Professional Retainers			
Other Current Assets (Grants) (Escrow)	103	103	
TOTAL CURRENT ASSETS	1,408	1,426	
PROPERTY & EQUIPMENT			
Real Property and Improvements	0	0	
Machinery and Equipment			
Furniture, Fixtures and Office Equipment			
Leasehold Improvements			
Vehicles			
Less: Accumulated Depreciation			
TOTAL PROPERTY & EQUIPMENT	0	0	
OTHER ASSETS			
Amounts due from Insiders*			
Other Assets (attach schedule)			
TOTAL OTHER ASSETS			
TOTAL ASSETS	1,408	1,426	
LIABILITIES AND OWNER EQUITY			
	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Post-petition)			
Accounts Payable			
Taxes Payable (refer to FORM MOR-4)			
Wages Payable			
Notes Payable			
Rent / Leases - Building/Equipment	0	0	
Due to related organization			
Professional Fees			
Amounts Due to Insiders*			
Other Post-petition Liabilities (attach schedule)			
TOTAL POST-PETITION LIABILITIES			
LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)			
Secured Debt (DASNY)			
Priority Debt			
Unsecured Debt	13,923	13,923	
TOTAL PRE-PETITION LIABILITIES	13,923	13,923	
TOTAL LIABILITIES	13,923	13,923	
OWNER'S EQUITY			
Capital Stock			
Additional Paid-In Capital			
Partners' Capital Account			
Owner's Equity Account			
Retained Earnings - Pre-Petition			
Retained Earnings - Post-petition			
Adjustments to Owner Equity (attach schedule)			
Post-petition Contributions (attach schedule)			
TOTAL NET ASSETS	(12,515)	(12,497)	
TOTAL LIABILITIES AND NET ASSETS	1,408	1,426	

*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Caritas Medical Services PC
 Debtor

Case No. 09-40906
 Reporting Period: 3/01-3/31/2012

BALANCE SHEET - continuation section

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Current Assets			
Other Assets			
LIABILITIES AND OWNER EQUITY			
LIABILITIES AND OWNER EQUITY	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE AT END OF PRIOR REPORTING MONTH	BOOK VALUE ON PETITION DATE
Other Post-petition Liabilities			
Adjustments to Owner's Equity			
Post-Petition Contributions			

Restricted Cash: Cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

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STATUS OF POST-PETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

Federal	Beginning Tax	Amount Withheld and/or Accrued	Amount Paid	Date Paid	Check # or EFT	Ending Tax
Withholding						
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other:						
Total Federal Taxes						
State and Local						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
Total State and Local						
Total Taxes						

SUMMARY OF UNPAID POST-PETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 91	
Accounts Payable						
Wages Payable						
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Amounts Due to Insiders						
Other:						
Other:						
Total Post-petition Debts						

Explain how and when the Debtor intends to pay any past due post-petition debts.

In re Caritas Medical Services PC
Debtor

Case No. 09-40906

Reporting Period: 3/01-3/31/2012

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount
Total Accounts Receivable at the beginning of the reporting period	
Plus: Amounts billed/adjusted during period	
Less: Amounts collected during the period	
Total Accounts Receivable at the end of the reporting period	

Accounts Receivable Aging	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					
31 - 60 days old					
61 - 90 days old					
91+ days old					
Total Accounts Receivable					
Less: Bad Debts (Amount considered uncollectible)					
Net Accounts Receivable					

TAXES RECONCILIATION AND AGING

Taxes Payable	0-30 Days	31-60 Days	61-90 Days	91+ Days	Total
0 - 30 days old					
31 - 60 days old					
61 - 90 days old					
91+ days old					
Total Taxes Payable					
Total Accounts Payable					

In re Caritas Medical Services PC
Debtor

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PAYMENTS TO INSIDERS AND PROFESSIONALS

Of the total disbursements shown on the Cash Receipts and Disbursements Report (MOR-1) list the amount paid to insiders (as defined in Section 101(31)(A)-(F) of the U.S. Bankruptcy Code) and to professionals. For payments to insiders, identify the type of compensation paid (e.g. Salary, Bonus, Commissions, Insurance, Housing Allowance, Travel, Car Allowance, Etc.). Attach additional sheets if necessary.

INSIDERS			
NAME	TYPE OF PAYMENT	AMOUNT PAID	TOTAL PAID TO DATE
TOTAL PAYMENTS TO INSIDERS			

PROFESSIONALS					
NAME	DATE OF COURT ORDER AUTHORIZING PAYMENT	AMOUNT APPROVED	AMOUNT PAID	TOTAL PAID TO DATE	TOTAL INCURRED & UNPAID*
Proskauer Rose					
CBIZ					
JL Consulting					
Montclair Partners					
Alston Bird					
BDO					
Neubert Pepe					
Kelley Drye					
Focus					
EPIQ					
TOTAL PAYMENTS TO PROFESSIONALS					

* INCLUDE ALL FEES INCURRED, BOTH APPROVED AND UNAPPROVED

POST-PETITION STATUS OF SECURED NOTES, LEASES PAYABLE AND ADEQUATE PROTECTION PAYMENTS

NAME OF CREDITOR	SCHEDULED MONTHLY PAYMENT DUE	AMOUNT PAID DURING MONTH	TOTAL PAID POST-PETITION
TOTAL PAYMENTS			

In re Caritas Medical Services PC
DebtorCase No. 09-40906
Reporting Period: 3/01-3/31/2012**DEBTOR QUESTIONNAIRE**

Must be completed each month. If the answer to any of the questions is "Yes", provide a detailed explanation of each item. Attach additional sheets if necessary.		Yes	No
1	Have any assets been sold or transferred outside the normal course of business this reporting period?		X
2	Have any funds been disbursed from any account other than a debtor in possession account this reporting period?		X
3	Is the Debtor delinquent in the timely filing of any post-petition tax returns?		X
4	Are workers compensation, general liability or other necessary insurance coverages expired or cancelled, or has the debtor received notice of expiration or cancellation of such policies?		X
5	Is the Debtor delinquent in paying any insurance premium payment?		X
6	Have any payments been made on pre-petition liabilities this reporting period?		X
7	Are any post petition receivables (accounts, notes or loans) due from related parties?		X
8	Are any post petition payroll taxes past due?		X
9	Are any post petition State or Federal income taxes past due?		X
10	Are any post petition real estate taxes past due?		X
11	Are any other post petition taxes past due?		X
12	Have any pre-petition taxes been paid during this reporting period?		X
13	Are any amounts owed to post petition creditors delinquent?		X
14	Are any wage payments past due?		X
15	Have any post petition loans been received by the Debtor from any party?		X
16	Is the Debtor delinquent in paying any U.S. Trustee fees?		X
17	Is the Debtor delinquent with any court ordered payments to attorneys or other professionals?		X
18	Have the owners or shareholders received any compensation outside of the normal course of business?		X