

Entered: February 11th, 2026

Signed: February 10th, 2026

SO ORDERED

Final hearing March 25, 2026 at 10:00 a.m. Virtual hearing.



Lori Simpson
LORI S. SIMPSON
U.S. BANKRUPTCY JUDGE

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF MARYLAND
at Greenbelt**

IN RE:

CARROLL CREEK WHISKEY, LLC

Case No.: 26-10931

Chapter 11 (Subchapter V)

Debtor.

ORDER GRANTING INTERIM USE OF CASH COLLATERAL

Upon consideration of the Debtor's Motion for Authorization to Use Cash Collateral ("Motion") filed by Carroll Creek Whiskey, LLC, the debtor and debtor in possession herein ("Debtor"), this Court finds that (i) the Court has jurisdiction over this matter pursuant to 20 U.S.C. §§ 157 and 1334; (ii) this is a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(A); and (iii) notice of the Motion was sufficient under the circumstances and that no other or further notice is required; the Court having conducted a hearing and determined that the relief sought in the Motion is in the best interests of the Debtor and its creditors, estate and other parties in interest; and sufficient cause appearing therefor, it is, by the United States Bankruptcy Court for the District of Maryland,

ORDERED, that the Motion be and is hereby GRANTED on an interim basis through February 28, 2026, to the extent provided herein; and it is further

ORDERED, that the Debtor is authorized to use its cash, receivables, and any future receivables, (“**Cash Collateral**”), in the ordinary course for the purposes of paying the Debtor’s operating expense and in accordance with the Budget attached hereto as **Exhibit 1** for the continued operation of its business by payment of its actual expenses including, but not limited to, ordinary and necessary overhead expenses, taxes, insurance, utilities, purchase of raw materials, subcontractors, and other routine and necessary vendors and other expenses as reflected in the Budget; and it is further

ORDERED, that the Debtor’s use of Cash Collateral shall be solely in compliance with the Budget, and Cash Collateral shall not be used to accrue any liability, directly or indirectly, in excess of the amounts set forth in the Budget. The Budget may be updated and amended from time to time only with the consent of each of Meridian Management Group, Inc. d/b/a Maryland Casino Business Investment Fund (“**Meridian**”), U.S. Small Business Administration (“**SBA**”), and Home Run, LLC (“**Home Run**”) (collectively “**Secured Creditors**”). Any variance from the Budget in excess of 10% of any line item of the Budget must be approved by all of the Secured Creditors, the Subchapter V Trustee, and the United States Trustee. If there is no response from any of the Secured Creditors, the Subchapter V Trustee, and/or the United States Trustee with respect to any proposed update, amendment, or variance in the budget, approval shall be deemed granted seven (7) days after the request has been served; and it is further

ORDERED, that as adequate protection for any diminution in the value of the interest of the Secured Creditors in their prepetition collateral and cash collateral resulting from the Debtor’s use thereof from and after the date of the Debtor’s bankruptcy filing, the Secured Creditors are hereby granted, pursuant to 11 U.S.C. §§361 and 363, a replacement security interest in, and lien upon, all of its prepetition collateral and all assets and proceeds acquired or

generated by the Debtor's use thereof, to the same extent, validity and priority that such security interest and lien existed prior to the date of the Debtor's bankruptcy filing. All security interests and liens granted by this Order shall be deemed effective and perfected as of the date of the Debtor's bankruptcy filing, without the need to record any document or instrument that otherwise may be required under applicable law; and it is further

ORDERED, that nothing contained herein shall be deemed or construed to: (a) limit the Debtor or Secured Creditors to the relief granted herein to include the Debtor's ability to challenge the secured status of any previously defined Secured Creditor; (b) bar the Debtor or Secured Creditors from seeking other and further relief (including without limitation relief from the terms of this Order) for cause shown on appropriate notice from the Debtor and other parties in interest entitled to notice of same; or (c) require the Secured Creditors to make any loans or advances to the Debtor. The Order may be modified for cause shown by the Debtor, Secured Creditors, or any other party in interest on due notice; and it is further

ORDERED, that the terms of this Order do not constitute conclusive or presumptive evidence concerning the issue of adequate protection if any party raises such issue in the Debtor's bankruptcy case and nothing herein shall be deemed to limit the Secured Lenders' rights to request additional protection for use of its Cash Collateral; and it is further

ORDERED, that the Debtor shall serve a copy of this Interim Order within two (2) business days from the date entered on the Secured Lenders via the United States Postal Service with prepaid first class postage; and it is further

ORDERED, that the Debtor shall file a budget which begins on April 1, 2026, by March 2, 2026; and it is further

ORDERED, that if you do not want the court to grant the Motion to Use Cash Collateral, or if you want the court to consider your views on the motion, then by **March 16, 2026, 4:00 p.m.**, you or your lawyer must file with the Clerk of the Bankruptcy Court a response to the motion explaining your position and mail a copy of the response to: Law Office of David Cahn, LLC, 129-10 W. Patrick Street, Frederick, MD 21701; and it is further

ORDERED, that the Court will hold a hearing on the Motion to Use Cash Collateral on the date indicated at the top of this Order.

IT IS SO ORDERED.

SEEN AND AGREED:

/s/ David E. Cahn

LAW OFFICE OF DAVID CAHN, LLC

David E. Cahn, Bar No. 18279

129 W. Patrick Street, Suite 10

Frederick, MD 21701

Tel: (301) 799-8072/Fax: (877) 862-5426

Email: cahnd@cahnlawoffice.com

Attorney for Debtor/Debtor-in-Possession

/s/ Cindy R. Diamond

DIAMOND IOTINA LLC

Cindy R. Diamond, Bar No. 05810

One Village Square, Suite 158

Baltimore, MD 21210

Tel: (443) 825-4111

Email: cdiamond@dihlaw.com

Attorney for First Position Lienholder

Meridian Management Group, Inc.

d/b/a Maryland Casino Business Investment

Fund

/s/ Angela L. Shortall

3CUBED ADVISORY SERVICES, LLC

Angela L. Shortall, Bar No. 26397

348 Thompson Creek Mall

Suite 339

Stevensville, MD 21666

Tel: (410) 200-3465

Email: ashortall@3cubed-as.com

Subchapter V Trustee

/s/ Courtney L.

Morgan

OFFICE OF THE UNITED STATES

TRUSTEE

Courtney L. Morgan, Bar No. 17817

6305 Ivy Lane, # 600

Greenbelt, MD 20770

Telephone: (301) 344-0023

Email: courtney.l.morgan@usdoj.gov

Counsel to Acting United States Trustee

Matthew W. Cheney

I HEREBY CERTIFY that the terms of the copy of the Consent Order submitted to the Court are identical to those set forth in the original; and the signatures represented by the /s/ on this copy reference the signatures of consenting parties on the original consent order.

/s/ David E. Cahn

David E. Cahn

cc: Debtor
Debtor's Counsel
Subchapter V Trustee
Office of the U.S. Trustee
Secured Creditor
Interested Parties

END OF ORDER