

To: Market Announcement Platform  
Company Announcement Platform

Company: NZX  
ASX

From: Shehnaz Hajati

Date: 23 December 2005

Subject: **Rank Offer extended confirms Carter Holt Harvey**

Carter Holt Harvey Limited confirms receipt of the attached variation notice dated 23 December 2005 from Rank Group Investments Limited (Rank) pursuant to Rule 27(d) of the Takeovers Code, which states that the offer period is extended by 21 days.

Rank's takeover offer will now close on Friday, 13 January 2006.

Shehnaz Hajati  
Manager – Company Secretarial

For further information please contact:  
**Shehnaz Hajati**  
Manager - Company Secretarial  
Telephone: 64 9 262 6174  
Facsimile: 64 9 262 6089

640 Great South Road, Manukau City  
Private Bag 92106, Auckland, New Zealand  
Telephone: 64 9 262 6000  
Facsimile: 64 9 262 6099

[www.chh.com](http://www.chh.com)

# **RANK GROUP INVESTMENTS LIMITED**

LEVEL 12, 132-138 QUAY ST., PO BOX 3515, AUCKLAND, NEW ZEALAND  
TELEPHONE: (64-9) 3666 259 FACSIMILE: (64-9) 3666 263

23 December 2005

Carter Holt Harvey Limited  
640 Great South Road  
**AUCKLAND**  
By email: [Shehnaz.Hajati@chh.co.nz](mailto:Shehnaz.Hajati@chh.co.nz)

New Zealand Exchange Limited  
Level 2, NZX Centre  
11 Cable Street  
**WELLINGTON**  
By email: [announce@nzx.com](mailto:announce@nzx.com)

The Takeovers Panel  
Level 8, Unisys House  
56 The Terrace  
**WELLINGTON**  
By email: [takeovers.panel@takeovers.govt.nz](mailto:takeovers.panel@takeovers.govt.nz)

## **VARIATION NOTICE IN RELATION TO RANK GROUP INVESTMENTS LIMITED'S FULL TAKEOVER OFFER FOR CARTER HOLT HARVEY LIMITED**

Rank Group Investments Limited made a full takeover offer dated 14 September 2005 for all the shares in Carter Holt Harvey Limited.

Pursuant to Rule 27(d) of the Takeovers Code, Rank hereby gives notice that the offer period is extended by 21 days. Rank's takeover offer will now close on Friday, 13 January 2006.

Yours faithfully  
**RANK GROUP INVESTMENTS LIMITED**

A handwritten signature in black ink, appearing to read 'Graeme Hart', with a long horizontal line extending from the bottom of the signature.

Graeme Hart  
**Director**