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# UNITED STATES BANKRUPTCY COURT FOR THE SOUTHERN DISTRICT OF TEXAS HOUSTON DIVISION



IN RE:

\$ BANKRUPTCY CASE NO.
\$
CHERYL KIM DEAN
\$ 18-34167-H4-11

DEBTOR § Chapter 11

# ORDER GRANTING DEBTOR'S APPLICATION FOR AUTHORITY TO EMPLOY REAL ESTATE BROKER PURSUANT TO 11 U.S.C. § 327

At Houston, in said District, came on for consideration the Debtor's Application for

Authority to Employ Real Estate Broker Pursuant to 11 U.S.C. § 327 (the "Motion"); it is therefore ORDERED, ADJUDGED, AND DECREED that the Debtor is authorized to employ Full Stringer Realty, LLC, 258 Fisher St./P.O. Box 297, Matagorda, Texas 77457, to act as a real estate broker in selling the Debtor's property commonly known as 141 Beachfront Drive, Matagorda, Texas 77457 in Matagorda County, Texas, according to the terms of the "Residential Real Estate Listing Agreement Exclusive Right to Sell" Exhibit "A" attached hereto; and it is further

ORDERED that Debtor is AUTHORIZED to pay Full Stringer Realty, LLC a total commission of 6% of the total sales price for the services rendered to the Debtor, according to the terms of "Residential Real Estate Listing Agreement Exclusive Right to Sell", attached hereto as

Exhibit "A".

SIGNED the 22 hd day of

JEFF BOHM

UNITED STATES BANKRUPTCY JUDGE

### APPROVED AND ENTRY REQUESTED:

/s/ Margaret M. McClure
MARGARET M. MCCLURE
State Bar No. 00787997
909 Fannin, Suite 3810
Houston, Texas 77010
(713) 659-1333
(713) 658-0334 (fax)
Margaret@mmmcclurelaw.com (e-mail)

ATTORNEY FOR DEBTOR



### TEXAS ASSOCIATION OF REALTORS®

## RESIDENTIAL REAL ESTATE LISTING AGREEMENT **EXCLUSIVE RIGHT TO SELL**

USE OF THIS FORM BY PERSONS WHO ARE NOT MEMBERS OF THE TEXAS ASSOCIATION OF REALTORS® IS NOT AUTHORIZED. CTexas Association of REALTORSO, inc. 2014

	-						
1.	PA	PARTIES: The parties to this agreement (this Listing) are:					
	Se	ller: Cheryl K	im Dean				
		Addron: 141	Beachfront Drive				
				:7			
			p: Matagorda, TX 7745				
		Phone: (979).	210-/001	rax: _			
		E-Mail: Kimm	ccradydean@gmail.co	<u>om</u>			
	Bro		ger Realty, LLC				
			Fisher Street				
		City, State, Zi	p: Matagorda, TX 774	57			
		Phone: (979)	863-1143	Fax:			
		E-Mail: jody@	8 <mark>63-1143</mark> Dfullstringerrealty.com	)			
		ller appoints Book Property.	roker as Seller's sole ar	nd exclusive real estate age	ent and grants to Broker the exclusive right to sell		
2.	exc	clusions.		•	sories described below, except for any described		
	A.	Land: Lot	7	. Block 2	, <u>Sterling Shores</u> Matagorda  own as <u>141 Beachfront Drive</u>		
			<del></del>	Addition, City of	Matagorda .		
	in		Matagorda	County, Texas know	own as 141 Beachfront Drive		
	-				(address/zip code),		
	or a	as described o	n attached exhibit. (If Pr	operty is a condominium, at	ttach Condominium Addendum.)		
	B.	property, incluand appliance boxes, televis speakers, heafixtures, char shrubbery, lar	uding without limitation, to es, valances, screens, s sion antennas and sate ating and air-conditionin adeliers, water softener	the following permanently in thutters, awnings, wall-to-wa tellite dish system and equiling and grand fire dear system, kitchen equipme	provements attached to the above-described real installed and built-in items, if any: all equipment all carpeting, mirrors, ceiling fans, attic fans, mail pment, mounts and brackets for televisions and etection equipment, wiring, plumbing and lighting ent, garage door openers, cleaning equipment, her property owned by Seller and attached to the		
	C.	screens, curta pool, swimmir	ains and rods, blinds, w ng pool equipment and r	rindow shades, draperies a maintenance accessories, a	y: window air conditioning units, stove, fireplace ind rods, door keys, mailbox keys, above-ground artificial fireplace logs, and controls for: (i) satellite (iv) other improvements and accessories.		
(TA	IR-11	101) 01-01-14	Initialed for Identification	n by Broker/Associate	and Seller , Page 1 of 10		
		r Realty, 258 Fisher Street wid Cassady	t Matagorda TX 77457	pLogix 18070 Fifteen Mile Road, Fraser, Mich	Phone: 9798631143 Fax: 9798637118 Cheryl Kim Denn		

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		141 Beachfront Drive Intial Listing concerning Matagorda, TX 77457	1	
	D.	Exclusions: The following improvements and accessories will be retained by Seller and must be remove delivery of possession:	ed prior to	
	E.	Owners' Association: The property is X is not subject to mandatory membership in a propert association.	y owners'	
3.	LISTING PRICE: Seller instructs Broker to market the Property at the following price: \$ 299,000.00 (Listing Price). Seller agrees to sell the Property for the Listing Price or any other price acceptable to Seller. Seller will pay all typical closing costs charged to sellers of residential real estate in Texas (seller's typical closing costs are those set forth in the residential contract forms promulgated by the Texas Real Estate Commission).			
4.	TE	RM:		
	A.	This Listing begins on February 1, 2018 and ends at 11:59 p.m. on February 1, 201	9	
	В.	If Seller enters into a binding written contract to sell the Property before the date this Listing begin contract is binding on the date this Listing begins, this Listing will not commence and will be void.	s and the	
5.	BR	OKER'S COMPENSATION:		
	A.	When earned and payable, Seller will pay Broker:		
	X	(1) <u>6.000</u> % of the sales price.		
		(2)		
	B.	<ul> <li>Earned: Broker's compensation is earned when any one of the following occurs during this Listing:</li> <li>(1) Seller sells, exchanges, options, agrees to sell, agrees to exchange, or agrees to option the P anyone at any price on any terms;</li> <li>(2) Broker individually or in cooperation with another broker procures a buyer ready, willing, and able in Property at the Listing Price or at any other price acceptable to Seller; or</li> <li>(3) Seller breaches this Listing.</li> </ul>		
	C.	Payable: Once earned, Broker's compensation is payable either during this Listing or after it ends at the (1) the closing and funding of any sale or exchange of all or part of the Property; (2) Seller's refusal to sell the Property after Broker's compensation has been earned; (3) Seller's breach of this Listing; or (4) at such time as otherwise set forth in this Listing.	earlier of:	
		Broker's compensation is <u>not</u> payable if a sale of the Property does not close or fund as a result of: (failure, without fault of Seller, to deliver to a buyer a deed or a title policy as required by the contract to set of ownership due to foreclosure or other legal proceeding; or (iii) Seller's failure to restore the Property, a of a casualty loss, to its previous condition by the closing date set forth in a contract for the sale of the Property.	ell; (ii) loss as a result	
	D.	Other Compensation:		
		(1) Breach by Buyer Under a Contract: If Seller collects earnest money, the sales price, or damage compromise, settlement, or otherwise from a buyer who breaches a contract for the sale of the entered into during this Listing, Seller will pay Broker, after deducting attorney's fees and collection of	Property	
(TA	R-11	01) 01-01-14 Initialed for Identification by Broker/Associate and Seller, Produced with zlpForm® by zipLogix 18070 Fifteen Mile Road, Fraser, Michigan 48026 www.zipLogix.com Cheryl Kine Dead	age 2 of 10	

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Residential Listin		ntial L	sting concerning Matagorda, TX 77457		
			an amount equal to the lesser of one-half of the amount collected after deductions or the amount of the Broker's Compensation stated in Paragraph 5A. Any amount paid under this Paragraph 5D(1) is in addition to any amount that Broker may be entitled to receive for subsequently selling the Property.		
		(2)	Service Providers: If Broker refers Seller or a prospective buyer to a service provider (for example, mover, cable company, telecommunications provider, utility, or contractor) Broker may receive a fee from the service provider for the referral. Any referral fee Broker receives under this Paragraph 5D(2) is in addition to any other compensation Broker may receive under this Listing.		
		(3)	Other Fees and/or Reimbursable Expenses:		
	E.	Pro	tection Period:		
		(1)	"Protection period" means that time starting the day after this Listing ends and continuing for		
		(2)	Not later than 10 days after this Listing ends, Broker may send Seller written notice specifying the names of persons whose attention was called to the Property during this Listing. If Seller agrees to sell the Property during the protection period to a person named in the notice or to a relative of a person named in the notice, Seller will pay Broker, upon the closing of the sale, the amount Broker would have been entitled to receive if this Listing were still in effect.		
		(3)	This Paragraph 5E survives termination of this Listing. This Paragraph 5E will not apply if:  (a) Seller agrees to sell the Property during the protection period;  (b) the Property is exclusively listed with another broker who is a member of the Texas Association of REALTORS® at the time the sale is negotiated; and  (c) Seller is obligated to pay the other broker a fee for the sale.		
	F.	Cou	unty: All amounts payable to Broker are to be paid in cash in Matagorda  County, Texas.		
	G.	clos	<u>crow Authorization</u> : Seller authorizes, and Broker may so instruct, any escrow or closing agent authorized to se a transaction for the purchase or acquisition of the Property to collect and disburse to Broker all amounts able to Broker under this Listing.		
6.	LIS	TING	G SERVICES:		
X	A.	MLS	ker will file this Listing with one or more Multiple Listing Services (MLS) by the earlier of the time required by S rules or 5 days after the date this Listing begins. Seller authorizes Broker to submit information about this ing and the sale of the Property to the MLS.		
			Notice: MLS rules require Broker to accurately and timely submit all information the MLS requires for participation including sold data. MLS rules may require that the information be submitted to the MLS throughout the time the Listing is in effect. Subscribers to the MLS may use the information for market evaluation or appraisal purposes. Subscribers are other brokers and other real estate professionals such as appraisers and may include the appraisal district. Any information filed with the MLS becomes the property of the MLS for all purposes. Submission of information to MLS ensures that persons who use and benefit		

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6.

X

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from the MLS also contribute information.

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		141 Beachfront Drive  Itial Listing concerning Matagorda, TX 77457
	В. 9	Seller instructs Broker not to file this Listing with one or more Multiple Listing Service (MLS) until days after the date this Listing begins for the following purpose(s):
		(NOTE: Do not check if prohibited by Multiple Listing Service(s).)
	C.	Broker will not file this Listing with a Multiple Listing Service (MLS) or any other listing service.
		Notice: Seller acknowledges and understands that if this option is checked: (1) Seller's Property will not be included in the MLS database available to real estate agents and brokers from other real estate offices who subscribe to and participate in the MLS, and their buyer clients may not be aware that Seller's Property is offered for sale; (2) Seller's Property will not be included in the MLS's download to various real estate Internet sites that are used by the public to search for property listings; and (3) real estate agents, brokers, and members of the public may be unaware of the terms and conditions under which Seller is marketing the Property.
<b>7</b> .	AC	CESS TO THE PROPERTY:
	A.	<u>Authorizing Access</u> : Authorizing access to the Property means giving permission to another person to enter the Property, disclosing to the other person any security codes necessary to enter the Property, and lending a key to the other person to enter the Property, directly or through a keybox. To facilitate the showing and sale of the Property, Seller instructs Broker to:  (1) access the Property at reasonable times; (2) authorize other brokers, their associates, inspectors, appraisers, and contractors to access the Property at
		reasonable times; and
		(3) duplicate keys to facilitate convenient and efficient showings of the Property.
	В.	<u>Scheduling Companies</u> : Broker may engage the following companies to schedule appointments and to authorize others to access the Property:
	C.	<u>Keybox</u> : A keybox is a locked container placed on the Property that holds a key to the Property. A keybox makes it more convenient for brokers, their associates, inspectors, appraisers, and contractors to show, inspect, or repair the Property. The keybox is opened by a special combination, key, or programmed device so that authorized persons may enter the Property, even in Seller's absence. Using a keybox will probably increase the number of showings, but involves risks (for example, unauthorized entry, theft, property damage, or personal injury). Neither the Association of REALTORS® nor MLS requires the use of a keybox.
		(1) Broker ☒ is ☐ is not authorized to place a keybox on the Property.
		(2) If a tenant occupies the Property at any time during this Listing, Seller will furnish Broker a written statement (for example, TAR No. 1411), signed by all tenants, authorizing the use of a keybox or Broker may remove the keybox from the Property.
	D.	<u>Liability and Indemnification</u> : When authorizing access to the Property, Broker, other brokers, their associates, any keybox provider, or any scheduling company are not responsible for personal injury or property loss to Seller or any other person. Seller assumes all risk of any loss, damage, or injury. <b>Except for a loss caused by Broker, Seller will indemnify and hold Broker harmless from any claim for personal injury, property damage, or other loss.</b>
8.	buy	<b>OPERATION WITH OTHER BROKERS:</b> Broker will allow other brokers to show the Property to prospective rers. Broker will offer to pay the other broker a fee as described below if the other broker procures a buyer that chases the Property.
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		itial 1	Listing concerning Matagorda, TX 77457
	A.	the (1)	S Participants: If the other broker is a participant in the MLS in which this Listing is filed, Broker will offer to pay e other broker:  if the other broker represents the buyer: 3.000 % of the sales price or \$; and if the other broker is a subagent: 3.000 % of the sales price or \$
	В.	pay (1)	n-MLS Brokers: If the other broker is not a participant in the MLS in which this Listing is filed, Broker will offer to y the other broker:  if the other broker represents the buyer: 3.000 % of the sales price or \$; and if the other broker is a subagent: 3.000 % of the sales price or \$
9.	INT	ER	MEDIARY: (Check A or B only.)
<b>X</b> A.		pro inte	ermediary Status: Broker may show the Property to interested prospective buyers who Broker represents. If a spective buyer who Broker represents offers to buy the Property, Seller authorizes Broker to act as an ermediary and Broker will notify Seller that Broker will service the parties in accordance with one of the owing alternatives.
		(1)	If a prospective buyer who Broker represents is serviced by an associate other than the associate servicing Seller under this Listing, Broker may notify Seller that Broker will: (a) appoint the associate then servicing Seller to communicate with, carry out instructions of, and provide opinions and advice during negotiations to Seller; and (b) appoint the associate then servicing the prospective buyer to the prospective buyer for the same purpose.
		(2)	If a prospective buyer who Broker represents is serviced by the same associate who is servicing Seller, Broker may notify Seller that Broker will: (a) appoint another associate to communicate with, carry out instructions of and provide opinions and advice during negotiations to the prospective buyer; and (b) appoint the associate servicing the Seller under this Listing to the Seller for the same purpose.
		(3)	Broker may notify Seller that Broker will make no appointments as described under this Paragraph 9A and, ir such an event, the associate servicing the parties will act solely as Broker's intermediary representative, who may facilitate the transaction but will not render opinions or advice during negotiations to either party.
			<u>Intermediary Status</u> : Seller agrees that Broker will not show the Property to prospective buyers who Broke resents.
Not	ice:		<ul> <li>If Broker acts as an intermediary under Paragraph 9A, Broker and Broker's associates:</li> <li>may not disclose to the prospective buyer that Seller will accept a price less than the asking price unless otherwise instructed in a separate writing by Seller;</li> <li>may not disclose to Seller that the prospective buyer will pay a price greater than the price submitted in a written offer to Seller unless otherwise instructed in a separate writing by the prospective buyer;</li> <li>may not disclose any confidential information or any information Seller or the prospective buyer specifically instructs Broker in writing not to disclose unless otherwise instructed in a separate writing by the respective party or required to disclose the information by the Real Estate License Act or a court order or if the information materially relates to the condition of the property;</li> <li>may not treat a party to the transaction dishonestly; and</li> </ul>

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may not violate the Real Estate License Act.

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Res	sidential Listing concerning	141 Beachfront Drive Matagorda, TX 77457
0.	CONFIDENTIAL INFORMATION: During this Listing or after obtained in confidence from Seller except as authorized by S any confidential information regarding any other person I required by law.	seller or required by law. Broker may not disclose to Seller
1.	. BROKER'S AUTHORITY:	
	A. Broker will use reasonable efforts and act diligently negotiate the sale of the Property.	to market the Property for sale, procure a buyer, and
	B. Broker is authorized to display this Listing on the Internet	without limitation unless one of the following is checked:
	<ul> <li>(1) Seller does not want this Listing to be displayed</li> <li>(2) Seller does not want the address of the Property</li> </ul>	
	Notice: Seller understands and acknowledges that, it searches for listings on the Internet will not see information.	box 11B(1) is selected, consumers who conduct mation about this Listing in response to their search.
	C. Broker is authorized to market the Property with the follow	wing financing options:
	X	as Veterans Land Program er Financing er
	placing advertisements with interior and exterior phrelated information in any media and the Internet;  (2) place a "For Sale" sign on the Property and remove a furnish comparative marketing and sales information (4) disseminate information about the Property to other disclosures or notices that Seller is required to make (5) obtain information from any holder of a note secured (6) accept and deposit earnest money in trust in accorda (7) disclose the sales price and terms of sale to other brown in response to inquiries from prospective buyers and more than one offer (Broker will not disclose the term Seller);  (9) advertise, during or after this Listing ends, that Broke (10) place information about this Listing, the Property	oker determines, including but not limited to creating and otographic and audio-visual images of the Property and all other signs offering the Property for sale or lease; about other properties to prospective buyers; brokers and to prospective buyers, including applicable under law or a contract; by a lien on the Property; ince with a contract for the sale of the Property; okers, appraisers, or other real estate professionals; other brokers, disclose whether the Seller is considering as of any competing offer unless specifically instructed by a "sold" the Property; and and a transaction for the Property on an electronic tem where professionals related to the transaction such view, and input information).

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		141 Beachfront Drive	
Reside	ential Listing concerning	Matagorda, TX 77457	
12. SE	ELLER'S REPRESENTATIONS: Except as pro	ovided by Paragraph 15, Seller represents that:	
		le possession of the Property and all its improvements and fixtu	ıres
В.		rith another broker for the sale, exchange, or lease of the Property	tha
C.		ires, fences, gates, and latches comply with all applicable laws	and
D.	<ul> <li>no person or entity has any right to purchase agreement;</li> </ul>	e, lease, or acquire the Property by an option, right of refusal, or o	the
E.	·	ans and all other financial obligations related to the Property, included loans, home improvement loans, homeowner association fees,	-
F.	Seller is not aware of any liens or other encu	ımbrances against the Property, except	
G	. the Property is not subject to the jurisdiction	of any court.	_;
		eller provides to Broker is true and correct to the best of Sel	ler's
1.	•	pany, or other entity that provides benefits to Seller when selling	the

#### 13. SELLER'S ADDITIONAL PROMISES: Seller agrees to:

- A. cooperate with Broker to facilitate the showing, marketing, and sale of the Property;
- B. not rent or lease the Property during this Listing without Broker's prior written approval;
- C. not negotiate with any prospective buyer who may contact Seller directly, but refer all prospective buyers to Broker;
- not enter into a listing agreement with another broker for the sale, exchange, lease, or management of the Property to become effective during this Listing without Broker's prior written approval;
- E. maintain any pool and all required enclosures in compliance with all applicable laws and ordinances;
- F. provide Broker with copies of any leases or rental agreements pertaining to the Property and advise Broker of tenants moving in or out of the Property;
- G. complete any disclosures or notices required by law or a contract to sell the Property; and
- H. amend any applicable notices and disclosures if any material change occurs during this Listing.

#### 14. LIMITATION OF LIABILITY:

- A. If the Property is or becomes vacant during this Listing, Seller must notify Seller's casualty insurance company and request a "vacancy clause" to cover the Property. Broker is not responsible for the security of the Property nor for inspecting the Property on any periodic basis.
- B. Broker is not responsible or liable in any manner for personal injury to any person or for loss or damage to any person's real or personal property resulting from any act or omission not caused by Broker's negligence, including but not limited to injuries or damages caused by:
  - (1) other brokers, their associates, inspectors, appraisers, and contractors who are authorized to access the Property;
  - (2) other brokers or their associates who may have information about the Property on their websites;
  - (3) acts of third parties (for example, vandalism or theft);
  - (4) freezing water pipes;
  - (5) a dangerous condition on the Property;
  - (6) the Property's non-compliance with any law or ordinance; or
  - (7) Seller, negligently or otherwise.

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Re	sider	ntial Listing concerning Matagorda, TX 77457
	C.	Seller agrees to protect, defend, indemnify, and hold Broker harmless from any damage, costs, attorney's fees, and expenses that: (1) are caused by Seller, negligently or otherwise; (2) arise from Seller's failure to disclose any material or relevant information about the Property; or (3) are caused by Seller giving incorrect information to any person.
15.	. SP	ECIAL PROVISIONS:
16.	con a s sale	FAULT: If Seller breaches this Listing, Seller is in default and will be liable to Broker for the amount of the Broker's npensation specified in Paragraph 5A and any other compensation Broker is entitled to receive under this Listing. I ales price is not determinable in the event of an exchange or breach of this Listing, the Listing Price will be the es price for purposes of computing compensation. If Broker breaches this Listing, Broker is in default and Selle y exercise any remedy at law.
17.	ma me	<b>DIATION:</b> The parties agree to negotiate in good faith in an effort to resolve any dispute related to this Listing that y arise between the parties. If the dispute cannot be resolved by negotiation, the dispute will be submitted to diation. The parties to the dispute will choose a mutually acceptable mediator and will share the cost of mediation lally.
18.	unc	<b>TORNEY'S FEES:</b> If Seller or Broker is a prevailing party in any legal proceeding brought as a result of a dispute the this Listing or any transaction related to or contemplated by this Listing, such party will be entitled to recove in the non-prevailing party all costs of such proceeding and reasonable attorney's fees.
19.		<b>DENDA AND OTHER DOCUMENTS:</b> Addenda that are part of this Listing and other documents that Seller may ded to provide are:
X		Information About Brokerage Services;
X	B.	Seller Disclosure Notice (§5.008, Texas Property Code); Addendum for Seller's Disclosure of Information on Lead-Based Paint and Lead-Based Paint Hazards (required in
_		Property was built before 1978);
Ц		Residential Real Property Affidavit (T-47 Affidavit; related to existing survey);
Н		MUD, Water District, or Statutory Tax District Disclosure Notice (Chapter 49, Texas Water Code); Request for Information from an Owners' Association;
Н		Request for Mortgage Information;
Н		Information about Mineral Clauses in Contract Forms;
X		Information about On-Site Sewer Facility;
		Information about Property Insurance for a Buyer or Seller;
X		Information about Special Flood Hazard Areas; Condominium Addendum to Listing;
		Keybox Authorization by Tenant;
	N.	Seller's Authorization to Release and Advertise Certain Information; and

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	141 Beachfront Drive
Residential Listing concerning	Matagorda, TX 77457

#### 20. AGREEMENT OF PARTIES:

- A. <u>Entire Agreement</u>: This Listing is the entire agreement of the parties and may not be changed except by written agreement.
- B. Assignability: Neither party may assign this Listing without the written consent of the other party.
- C. <u>Binding Effect</u>: Seller's obligation to pay Broker an earned compensation is binding upon Seller and Seller's heirs, administrators, executors, successors, and permitted assignees.
- D. Joint and Several: All Sellers executing this Listing are jointly and severally liable for the performance of all its terms.
- E. Governing Law: Texas law governs the interpretation, validity, performance, and enforcement of this Listing.
- F. <u>Severability</u>: If a court finds any clause in this Listing invalid or unenforceable, the remainder of this Listing will not be affected and all other provisions of this Listing will remain valid and enforceable.
- G. <u>Notices</u>: Notices between the parties must be in writing and are effective when sent to the receiving party's address, fax, or e-mail address specified in Paragraph 1.

#### 21. ADDITIONAL NOTICES:

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- A. Broker's compensation or the sharing of compensation between brokers is not fixed, controlled, recommended, suggested, or maintained by the Association of REALTORS®, MLS, or any listing service.
- B. In accordance with fair housing laws and the National Association of REALTORS® Code of Ethics, Broker's services must be provided and the Property must be shown and made available to all persons without regard to race, color, religion, national origin, sex, disability, familial status, sexual orientation, or gender identity. Local ordinances may provide for additional protected classes (for example, creed, status as a student, marital status, or age).
- C. Broker advises Seller to contact any mortgage lender or other lien holder to obtain information regarding payoff amounts for any existing mortgages or liens on the Property.
- D. Broker advises Seller to review the information Broker submits to an MLS or other listing service.
- E. Broker advises Seller to remove or secure jewelry, prescription drugs, other valuables, firearms and any other weapons.
- F. Statutes or ordinances may regulate certain items on the Property (for example, swimming pools and septic systems). Non-compliance with the statutes or ordinances may delay a transaction and may result in fines, penalties, and liability to Seller.
- G. If the Property was built before 1978, Federal law requires the Seller to: (1) provide the buyer with the federally approved pamphlet on lead poisoning prevention; (2) disclose the presence of any known lead-based paint or lead-based paint hazards in the Property; (3) deliver all records and reports to the buyer related to such paint or hazards; and (4) provide the buyer a period up to 10 days to have the Property inspected for such paint or hazards.

Initialed for Identification by Broker/Associate and Seller ,,	Page 9 of 10
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141 Beachfront Drive

Residential Listing concerning	Matagorda, TX 77457		
H. Broker cannot give legal advice. READ THIS LIS this Listing, consult an attorney BEFORE signing		not understand the effect of	
Full Stringer Realty, LLC	Cheryl Dean	***************************************	
Broker's Printed Name 0548953 License No.	Seller's Printed Name		
and Cassach 1/18/18	129	01/18/2018 22:21:36	
Broker's Signature  Broker's Associate's Signature, as an authorized agent of Broker	Seller's Signature	Date	
Broker's Associate's Printed Name, if applicable	Seller's Printed Name		
	Seller's Signature	Date	

11/2/2015



## **Information About Brokerage Services**

Texas law requires all real estate licensees to give the following information about brokerage services to prospective buyers, tenants, sellers and landlords.

#### TYPES OF REAL ESTATE LICENSE HOLDERS:

- A BROKER is responsible for all brokerage activities, including acts performed by sales agents sponsored by the broker.
- A SALES AGENT must be sponsored by a broker and works with clients on behalf of the broker.

#### A BROKER'S MINIMUM DUTIES REQUIRED BY LAW (A client is the person or party that the broker represents):

- Put the interests of the client above all others, including the broker's own interests;
- Inform the client of any material information about the property or transaction received by the broker;
- Answer the client's questions and present any offer to or counter-offer from the client; and
- Treat all parties to a real estate transaction honestly and fairly.

#### A LICENSE HOLDER CAN REPRESENT A PARTY IN A REAL ESTATE TRANSACTION:

AS AGENT FOR OWNER (SELLER/LANDLORD): The broker becomes the property owner's agent through an agreement with the owner, usually in a written listing to sell or property management agreement. An owner's agent must perform the broker's minimum duties above and must inform the owner of any material information about the property or transaction known by the agent, including information disclosed to the agent or subagent by the buyer or buyer's agent.

AS AGENT FOR BUYER/TENANT: The broker becomes the buyer/tenant's agent by agreeing to represent the buyer, usually through a written representation agreement. A buyer's agent must perform the broker's minimum duties above and must inform the buyer of any material information about the property or transaction known by the agent, including information disclosed to the agent by the seller or seller's agent.

AS AGENT FOR BOTH - INTERMEDIARY: To act as an intermediary between the parties the broker must first obtain the written agreement of each party to the transaction. The written agreement must state who will pay the broker and, in conspicuous bold or underlined print, set forth the broker's obligations as an intermediary. A broker who acts as an intermediary:

- Must treat all parties to the transaction impartially and fairly;
- May, with the parties' written consent, appoint a different license holder associated with the broker to each party (owner and buyer) to communicate with, provide opinions and advice to, and carry out the instructions of each party to the transaction.
- Must not, unless specifically authorized in writing to do so by the party, disclose:
  - that the owner will accept a price less than the written asking price;
  - o that the buyer/tenant will pay a price greater than the price submitted in a written offer; and
  - o any coincidental information or any other information that a party specifically instructs the broker in writing not to disclose, unless required to do so by law.

AS SUBAGENT: A license holder acts as a subagent when aiding a buyer in a transaction without an agreement to represent the buyer. A subagent can assist the buyer but does not represent the buyer and must place the interests of the owner first.

#### TO AVOID DISPUTES, ALL AGREEMENTS BETWEEN YOU AND A BROKER SHOULD BE IN WRITING AND CLEARLY ESTABLISH:

- The broker's duties and responsibilities to you, and your obligations under the representation agreement.
- Who will pay the broker for services provided to you, when payment will be made and how the payment will be calculated.

LICENSE HOLDER CONTACT INFORMATION: This notice is being provided for information purposes. It does not create an obligation for you to use the broker's services. Please acknowledge receipt of this notice below and retain a copy for your records.

Full Stringer Realty, LLC			
Licensed Broker /Broker Firm Name or	License No.	Email	Phone
Primary Assumed Business Name			
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		01/18/2018 22:22:02	
	Buyer/Tenant/Seller/Landlord Initials	Date	

Regulated by the Texas Real Estate Commission

Information available at www.trec.texas.gov

IABS 1-0 Date

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