

CHIQUITA BRANDS INTERNATIONAL, INC.
CONSOLIDATED INCOME STATEMENT
(Unaudited - in millions, except per share amounts)

	Quarter Ended		Six Months Ended	
	June 30,		June 30,	
	2004	2003	2004	2003
Net sales	\$ 848.4	\$ 829.2	\$ 1,641.6	\$ 1,300.5
Operating expenses				
Cost of sales	713.7	718.3	1,391.5	1,099.8
Selling, general and administrative	78.2	61.4	151.0	106.3
Depreciation	10.7	9.3	21.5	16.5
Loss on sale of Colombian division (pre-tax) (1)	9.3	--	9.3	--
Gain on sale of Armuelles division	--	(20.7)	--	(20.7)
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	811.9	768.3	1,573.3	1,201.9
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Operating income (2)	36.5	60.9	68.3	98.6
Interest income	0.6	0.6	1.4	1.0
Interest expense	(9.9)	(11.5)	(20.0)	(21.1)
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Income from continuing operations before income taxes	27.2	50.0	49.7	78.5
Income taxes (1)	3.0	(1.5)	0.5	(3.5)
Income from continuing operations	30.2	48.5	50.2	75.0
Discontinued operations (2)				
Loss from operations	--	(1.8)	--	(5.4)
Gain on disposal	--	9.9	--	11.8
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Net income	\$ 30.2	\$ 56.6	\$ 50.2	\$ 81.4
Diluted earnings per share				
Continuing operations	\$ 0.73	\$ 1.21	\$ 1.18	\$ 1.88
Discontinued Operations	--	0.20	--	0.16
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Net income	\$ 0.73	\$ 1.41	\$ 1.18	\$ 2.04
Shares used to calculate diluted earnings per share (3)	41.3	40.0	42.4	40.0

Notes:

1. Income taxes include a benefit of \$5.7 million related to the sale of the Colombian division. The after-tax loss on the sale of this division is \$3.6 million.

2. Operating income excludes earnings of the following companies that have been sold: Progressive Produce Corp., a California packing and distribution company sold in January 2003; Chiquita Processed Foods, a vegetable canning business sold in May 2003; and several former Atlanta subsidiaries sold throughout 2003 and early 2004. Operating results of these companies, including gains or losses on disposition, are included in discontinued operations.

3. Includes the dilutive effect of outstanding warrants and stock options, based on the treasury stock method, and the dilutive effect of restricted stock awards.

Quarterly results are subject to significant seasonal variations and are not necessarily indicative of the results of operations for a full fiscal year. The company's results during the third and fourth quarters are generally weaker than in the first half of the year, due to availability of competing fruits and resulting lower prices.

Exhibit A:

CHIQUITA BRANDS INTERNATIONAL, INC.
OPERATING STATISTICS - SECOND QUARTER
(Unaudited-in millions, except for percentages and exchange rates)

	Quarter Ended June 30		Percent Change Favorable (Unfavorable) vs 2003
	2004	2003	
Net sales by segment			
Bananas	\$ 458.7	\$ 454.4	0.9%
Other Fresh			
Produce	372.2	358.0	4.0%
Other	17.5	16.8	4.2%
Total net sales	848.4	829.2	2.3%
Segment operating income (loss)			
Bananas	\$ 37.2	\$ 60.8	(38.8%)
Other Fresh			
Produce	(1.6)	(2.6)	38.5%
Other	0.9	2.7	(66.7%)
Total operating income	36.5	60.9	(40.1%)
Operating margins by segment			
Bananas	8.1%	13.4%	(5.3) pts
Other Fresh Produce	(0.4%)	(0.7%)	0.3 pts
SG&A as a percent			
of sales	9.2%	7.4%	(1.8) pts
Company banana sales volume (40-pound boxes)			

European Core			
Markets(1)	13.1	13.1	0.0%
Central and Eastern Europe			
and Mediterranean2	2.6	4.5	(42.2%)
North America	14.8	14.1	5.0%
Asia(joint venture)	4.2	3.6	16.7%
Total	34.7	35.3	(1.7%)

Euro average exchange rate,
spot (dollars per euro) 1.21 1.14 6.1%

Euro average exchange rate,
Hedged
(dollars per euro) 1.15 1.05 9.5%

1. EU-15 member states prior to May 2004 enlargement, plus non-E.U. states Norway and Switzerland.

2. Includes the 10 new member states of the European Union.

CHIQUITA BRANDS INTERNATIONAL, INC.
OPERATING STATISTICS - SIX MONTHS

(Unaudited - in millions, except for percentages and exchange rates)

	Six Months Ended June 30,		Percent Change Favorable (Unfavorable)
	2004	2003	vs. 2003
Net sales by segment			
Bananas	\$ 877.9	\$ 832.8	5.4%
Other Fresh			
Produce(1)	732.6	439.5	66.7%
Other	31.1	28.2	10.3%
Total net sales	1,641.6	1,300.5	26.2%
Segment operating income (loss)			
Bananas	\$ 64.9	\$ 96.0	(32.4%)
Other Fresh			
Produce	1.8	(0.9)	n/a
Other	1.6	3.5	(54.3%)
Total operating Income	68.3	98.6	(30.7%)
Operating margin by segment			
Bananas	7.4%	11.5%	(4.1) pts
Other Fresh Produce	0.2%	(0.2%)	0.4 pts
SG&A as a percent of sales	9.2%	8.2%	(1.0) pts

Company banana sales volume (40 lb. boxes)

European core Markets (2)	25.2	25.5	(1.2%)
Central & Eastern Europe and Mediterranean (3)	5.8	7.8	(25.6%)
North America	28.4	27.4	3.6%
Asia (joint venture)	8.0	6.6	21.2%
Total	67.4	67.3	0.1%

Euro average exchange rate,
Spot
(dollars per euro) 1.23 1.11 10.8%

Euro average exchange rate,
Hedged
(dollars per euro) 1.16 1.03 12.6%

1. Most of the sales increase in the Other Fresh Produce segment is due to the acquisition of Atlanta AG, a German fresh produce distributor acquired in March 2003.

2. EU-15 member states prior to May 2004 enlargement, plus non-E.U. states Norway and Switzerland.

3. Includes the 10 new member states of the European Union.

Exhibit C:

NET EUROPEAN CURRENCY AND BANANA PRICING
YEAR-OVER-YEAR CHANGE - BETTER (WORSE)
Q2 2004 vs. Q2 2003
(Unaudited - in millions)

Currency Impact (Euro/Dollar)	
Revenue	\$14
Local Costs	(2)
Hedging	6
Balance sheet translation ¹	(4)
Net currency benefit	14

Pricing

Core, Central & Eastern European
and Mediterranean banana prices (5)

Net benefit from
European currency and pricing \$9

1. Balance sheet translation was a gain of \$1 million in the second quarter 2004 compared to a gain of \$5 million in the second quarter 2003.

Exhibit D:

CHIQUITA BRANDS INTERNATIONAL, INC.
DEBT SCHEDULE - SECOND QUARTER 2004
(Unaudited - in millions)

	March 31 2004	Additions	Payments and Other Reductions	June 30 2004
Parent Company				
10.56% Senior Notes	\$250.0	-	-	\$250.0
Subsidiaries				
Chiquita Brands LLC facility(1)				
Revolver	-	-	-	-
Term loan	-	-	-	-
Term loan for Atlanta AG	-	-	-	-
Shipping	101.2	-	(6.0)	95.2
Chiquita Chile	15.2	0.4	(1.0)	14.6
Other	14.1	3.0	(4.8)	12.3
Total Debt	\$380.5	3.4	(11.8)	\$372.1

DEBT SCHEDULE - YEAR-TO-DATE 2004
(Unaudited - in millions)

	March 31 2004	Additions	Payments and Other Reductions	June 30 2004
Parent Company				
10.56% Senior Notes	\$250.0	-	-	\$250.0
Subsidiaries				
Chiquita Brands LLC facility (1)				
Revolver	-	-	-	-
Term loan	-	-	-	-
Term loan for Atlanta AG	9.8	-	(9.8)	-
Shipping	108.4	-	(13.2)	95.2
ChiquitaChile	16.1	1.2	(2.7)	14.6
Other	10.3	3.0	(1.0)	12.3
Total Debt	\$394.6	4.2	(26.7)	\$372.1

1. The company allowed this facility to lapse upon its maturity in June 2004. It expects to replace this facility with a new multiyear facility later in 2004.