

SUMMARY OF CLASSIFICATION OF CLAIMS AND INTERESTS UNDER THE PLAN

Class	Name of Class	Applicable Debtor(s)	Description of Class	Estimated Range of Allowed Claims Against All Applicable Debtors
Class 1	Prepetition Secured Lender Claims	All Debtors	Secured Claims arising from the Debtors' \$350 million prepetition credit facility financing agreement.	\$52.7 million, plus unpaid interest, if any, and fees, as described in the Plan

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Class	Name of Class	Applicable Debtor(s)	Description of Class	Estimated Range of Allowed Claims Against All Applicable Debtors
Class 2	Lien Claims	All Debtors	Secured Claims against any Debtor except for DIP Facility Claims or Prepetition Secured Lender Claims.	\$1.1 million, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan
Class 3	Other Priority Claims	All Debtors	Claims that are accorded priority in right of payment pursuant to section 507(a) of the Bankruptcy Code, other than Administrative Claims or Priority Tax Claims.	\$.1 million, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan
Class 4	General Unsecured Claims	All Debtors (Based on the Debtor that a specific Claim is asserted against)	Unsecured Claims against any Debtor, except the following claims (a) 2009 Notes Claims, (b) 2016 Note Claims, (c) 2026 Note Claims, (d) Diacetyl Claims, (e) Prepetition Unsecured Lender Claim, (f) Unsecured Convenience Claims, (g) Intercompany Claims, (h) Administrative Claims, (i) Priority Tax Claims, (j) Other Priority Claims, (k) Claims Accrued for Professional Compensation and (l) the portion of any Insured Claim that is not an Insured Deficiency Claim.	Chemtura: \$163.9 million - \$194.5 million, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan All other Debtors: \$50.1 million - \$54.2 million, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan
Class 5	Prepetition Unsecured Lender Claims	All Debtors	Prepetition Lender Claims, other than the Prepetition Secured Lender Claims, arising from the Debtors' \$350 million prepetition credit facility financing agreement.	\$120.2 million, plus unpaid interest and fees, if any at the Waiver Rate, as described in the Plan
Class 6	2016 Notes Claims	All Debtors	Unsecured Claims arising from the 6.875% unsecured notes due 2016.	\$508.3 million, plus postpetition interest at the contract rate, plus the Make-Whole Settlement Amount (less the applicable Shortfall Adjustment, if any)
Class 7	2009 Notes Claims	Great Lakes Chemical Company and Chemtura	Unsecured Claims arising from the 7% unsecured notes due 2009.	\$374.4 million, plus postpetition interest at the contract rate
Class 8	2026 Notes Claims	Chemtura	Unsecured Claims arising from the 6.875% unsecured notes due 2026.	\$151.3 million, plus postpetition interest at the contract rate, plus the No-Call Settlement Amount (less the applicable Shortfall Adjustment, if any)
Class 9	Unsecured Convenience Claims	All Debtors (Based on the Debtor that a specific Claim is asserted against)	Prepetition Unsecured Claims against any of the Debtors that, but for being defined as an Unsecured Convenience Claim, would be General Unsecured Claims and either are (a) Allowed in an amount of \$50,000 or less or (b) Allowed in an amount greater than \$50,000 but have been irrevocably reduced by the holders of the Claims to \$50,000 for the purposes of rendering it an Unsecured Convenience Claim.	(Amounts will depend on specific elections made by creditors at the time of voting on the Plan)
Class 10	Diacetyl Claims	Chemtura	Unsecured Claims against any Debtor arising from an alleged injury from exposure to diacetyl, acetoin and/or acetaldehyde, including all Claims for indemnification or contribution relating thereto.	TBD
Class 11	Intercompany Claims	All Debtors (Based on the Debtor that a specific Intercompany Claim is asserted against)	Unsecured Claims that are held by a Debtor against another Debtor or any Claim held by a non-Debtor affiliate or subsidiary against another Debtor.	N/A

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Class	Name of Class	Applicable Debtor(s)	Description of Class	Estimated Range of Allowed Claims Against All Applicable Debtors
Class 12	Interests	All Debtors (Based on the Debtor that the specific Interest is in)	Interests representing any share of common stock, preferred stock or other instrument evidencing an ownership in any of the Debtors, whether or not transferable, and any option, warrant or other right, contractual or otherwise, to acquire any such interest in a Debtor that existed before the Effective Date, any phantom stock or other similar stock unit provided pursuant to the Debtors' prepetition employee compensation programs and any Claim related to the purchase of Interests subject to subordination pursuant to section 510(b) of the Bankruptcy Code.	N/A

SUMMARY OF STATUS, TREATMENT AND VOTING RIGHTS

Class	Status	Voting Rights	Plan Treatment of Class
<u>Class 1:</u> Prepetition Secured Lender Claims	Unimpaired	Deemed to Accept	Each holder of a Prepetition Secured Lender Claim will receive, on the Effective Date, in full and final satisfaction of its Prepetition Secured Lender Claim, payment in full in Cash, including interest at the Waiver Rate, but not default rate.
<u>Class 2:</u> Lien Claims	Unimpaired	Deemed to Accept	Each holder of an Allowed Lien Claim will receive, in full and final satisfaction of its Secured Claim, one of the following treatments at the option of the applicable Debtor (with the consent of the Creditors' Committee and the Ad Hoc Bondholders' Committee, which consent shall not be unreasonably withheld): (a) payment in full in Cash on the later of the Initial Distribution Date or as soon as practicable after a particular Claim becomes Allowed and, to the extent such allowed Lien Claim is oversecured, interest as applicable pursuant to Section 3.3(m)(i) of the Plan from and after the later of the date such Lien Claim (i) became due in the ordinary course of business or (ii) was invoiced to the applicable Debtor in the ordinary course of the business; (b) such other treatment as may be agreed by the applicable Debtor and the holder; or (c) the holder will retain its Lien on such property and be reinstated pursuant to section 1124 of the Bankruptcy Code.
<u>Class 3:</u> Other Priority Claims	Unimpaired	Deemed to Accept	Each holder of an Allowed Other Priority Claim will receive one of the following treatments at the option of the applicable Debtor (with the consent of the Creditors' Committee and the Ad Hoc Bondholders' Committee, which consent shall not be unreasonably withheld): (a) payment in full in Cash, plus interest as applicable pursuant to Section 3.3(m)(i) of the Plan, on the later of the Initial Distribution Date or as soon as practicable after such claim becomes Allowed or (b) such other treatment as may be agreed to by the applicable Debtor and the holder.
<u>Class 4:</u> General Unsecured Claims	Impaired	Entitled to Vote	<p>With respect to Allowed General Unsecured Claims against Chemtura, each holder of an Allowed General Unsecured Claim, in full and final satisfaction of such Claim, or as soon as reasonably practicable after the Initial Distribution Date: (a) will receive its pro rata share of the (determined with respect to all Claims in Class 4 for Chemtura and all Claims in Class 8) of the Cash and New Common Stock available in the Unsecured Distribution Pool after payment in full of (or appropriate funding of the Disputed Claims Reserve for) all Claims in Classes 4, 5, 6 and 7 for each of the Subsidiary Debtors, subject to dilution for the Incentive Plans, up to the full amount of its Allowed Claim, plus postpetition interest as applicable pursuant to Section 3.3(m)(i) of the Plan; or (b) or will otherwise be left Unimpaired, unless the holder and the applicable Debtor (with the consent of the Creditors' Committee and the Ad Hoc Bondholders' Committee, which consent shall not be unreasonably withheld) otherwise agree to a different treatment.</p> <p>Each payment of Cash and New Common Stock will have an aggregate value equal to the amount of such holder's Allowed Claim less the applicable Shortfall Adjustment, if any.</p> <p>To the extent that insufficient value is available in the Unsecured Distribution Pool to pay all holders of Allowed General Unsecured Claims for Chemtura, in full plus postpetition interest as applicable pursuant to Section 3.3(m)(i) of the Plan, each holder will be entitled to payment pursuant to Section 8.5 of the Plan of its Pro Rata Share (determined with respect to all Claims in Class 4 for Chemtura and in Class 8), in accordance with the Shortfall Adjustment, of the excess amounts of Cash and New Common Stock, if any, held in the Disputed Claims Reserve following liquidation of all Disputed Claims and payment of all formerly Disputed Claims that have become Allowed.</p> <p>With respect to Allowed General Unsecured Claims against Subsidiary Debtors, each holder of an Allowed General Unsecured Claim, in full and final satisfaction of its Claim, on or as soon as reasonably practicable after the Initial Distribution Date: (a) will receive payment from the Cash and New Common Stock available in the Unsecured Distribution Pool, with the distribution of New Common Stock subject to dilution for the Incentive Plans, in the full amount of its Allowed Claim, plus postpetition interest as applicable pursuant to Section 3.3(m)(i) of the Plan; or (b) will otherwise be left Unimpaired, unless the holder and the applicable Debtor (with the consent of the Creditors' Committee and the Ad Hoc Bondholders' Committee, which consent shall not be unreasonably withheld) otherwise agree to a different treatment.</p> <p>Additionally, each holder of an Allowed General Unsecured Claim against Chemtura or Subsidiary Debtors will have the right to make a binding election to receive its recovery in the form the maximum available percentage of Cash or the maximum available percentage of New Common Stock, to the extent such recovery is available from the Electing Creditors' Pool, as described in Section 5.8 of the Plan.</p>

SUMMARY OF STATUS, TREATMENT AND VOTING RIGHTS

Class	Status	Voting Rights	Plan Treatment of Class
<u>Class 5:</u> Prepetition Unsecured Lender Claims	Impaired	Entitled to Vote	<p>Each holder of an Allowed Prepetition Unsecured Lender Claim for each of the Debtors, in full and final satisfaction of its Claim, on or as soon as reasonably practicable after the Initial Distribution Date will receive payment from the Cash and New Common Stock available in the Unsecured Distribution Pool, with the distribution of New Common Stock subject to dilution for the Incentive Plans, in the full amount of its Allowed Claim, plus postpetition interest as applicable pursuant to Section 3.3(m)(i) of the Plan, provided, however, that any Prepetition Unsecured Lender Claims representing unfunded letters of credit shall be deemed fully satisfied without any payment in the form of Cash or New Common Stock upon such letters of credit being replaced by new letters of credit issued under the Exit Financing.</p> <p>Additionally, each holder of an Allowed Prepetition Unsecured Lender Claim will have the right to make a binding election to seek to receive its recovery in the form of the maximum available percentage of Cash or the maximum available percentage of New Common Stock to the extent such recovery is available from the Electing Creditors' Pool, as described in Section 5.8 of the Plan.</p>
<u>Class 6:</u> 2016 Note Claims	Impaired	Entitled to Vote	<p>Each holder of an Allowed 2016 Notes Claim for each of the applicable Debtors, in full and final satisfaction of its Claim, on or as soon as reasonably practicable after the Initial Distribution Date will receive payment from the Cash and New Common Stock available in the Unsecured Distribution Pool, with the distribution of New Common Stock subject to dilution for the Incentive Plans, in the full amount of its Allowed Claim, plus postpetition interest as applicable pursuant to Section 3.3(m)(i) of the Plan, with such payment of Cash and Common Stock having an aggregate value equal to the full amount of such holder's Allowed Claim less the applicable Shortfall Adjustment, if any.</p> <p>Additionally, each holder of an Allowed 2016 Notes Claim will have the right to make a binding election to seek to receive its recovery in the form of the maximum available percentage of Cash or the maximum available percentage of New Common Stock to the extent such recovery is available from the Electing Creditors' Pool, as described in Section 5.8 of the Plan.</p>
<u>Class 7:</u> 2009 Note Claims	Impaired	Entitled to Vote	<p>Each holder of an Allowed 2009 Notes Claim for Chemtura and GLCC, in full and final satisfaction of its Claim, on or as soon as reasonably practicable after the Initial Distribution Date will receive payment from the Cash and New Common Stock available in the Unsecured Distribution Pool, with the distribution of New Common Stock, subject to dilution for the Incentive Plans, in the full amount of its Allowed Claim, plus postpetition interest as applicable pursuant to Section 3.3(m)(i) of the Plan.</p> <p>Additionally, each holder of an Allowed 2009 Notes Claim will have the right to make a binding election to seek to receive its recovery in the form of the maximum available percentage of Cash or the maximum available percentage of New Common Stock to the extent such recovery is available from the Electing Creditors' Pool, as described in Section 5.8 of the Plan.</p>
<u>Class 8:</u> 2026 Notes Claims	Impaired	Entitled to Vote	<p>Each holder of an Allowed 2026 Notes Claim, in full and final satisfaction of its Claim, on or as soon as reasonably practicable after the Initial Distribution Date will receive its Pro Rata Share (determined with respect to all Claims in Class 4 for Chemtura and all Claims in Class 8) of the Cash and New Common Stock available in the Unsecured Distribution Pool following payment in full of (or appropriate funding for the Disputed Claims Reserve) for all Claims in Class 4, 5, 6 and 7 for each of the Subsidiary Debtors, with the distribution of New Common Stock, subject to dilution for the Incentive Plans, up to the full amount of its Allowed Claim, plus postpetition interest as applicable pursuant to Section 3.3(m)(i) of the Plan, with such payment of Cash and Common Stock having an aggregate value equal to the full amount of such holder's Allowed Claim less the applicable Shortfall Adjustment, if any.</p> <p>To the extent that insufficient value is available in the Unsecured Distribution Pool to pay all holders of 2026 Notes Claims, in full plus postpetition interest as applicable pursuant to Article III of the Plan, each holder will be entitled to payment pursuant to Article VIII of the Plan of its pro rata share (determined with respect to all Claims in Class 4 for Chemtura and in Class 8), in accordance with the Shortfall Adjustment, of the excess amounts of Cash and New Common Stock, if any, held in the Disputed Claims Reserve following liquidation of all Disputed Claims and payment of all formerly Disputed Claims that have become Allowed.</p> <p>Additionally, each holder of an Allowed 2026 Notes Claim will have the right to make a binding election to seek to receive its recovery in the form of the maximum available percentage of Cash or the maximum available percentage of New Common Stock to the extent such recovery is available from the Electing Creditors' Pool, as described in Section 5.8 of the Plan.</p>

SUMMARY OF STATUS, TREATMENT AND VOTING RIGHTS

Class	Status	Voting Rights	Plan Treatment of Class
<u>Class 9:</u> Unsecured Convenience Claims	Unimpaired	Deemed to Accept	Each holder of an Allowed Unsecured Convenience Claim for each of the applicable Debtors will receive, in full and final satisfaction of such Unsecured Convenience Claim, Cash in the amount of its Allowed Unsecured Convenience Claim, plus interest as applicable under Section 3.3(m)(i) of the Plan.
<u>Class 10:</u> Diacetyl Claims	Impaired	Entitled to Vote	Each holder of an Allowed Diacetyl Claim in Class 10 for Chemtura Corporation will receive, in full and final satisfaction of such holder's Allowed Insured Deficiency Claim, a distribution from the Diacetyl Reserve in accordance with the procedures set forth in Article IX, in the amount of such holder's Allowed Insured Deficiency Claim multiplied by the Diacetyl Recovery Ratio.
<u>Class 11:</u> Intercompany Claims	Impaired	Deemed to Accept	At the election of the applicable Debtor (with the consent of the Creditors' Committee and the Ad Hoc Bondholders' Committee, which consent shall not be unreasonably withheld), Intercompany Claims will (a) be reinstated, (b) remain in place subject to certain revised documentation, (c) be modified or cancelled as of the Effective Date, (d) include Cash payments to address the treatment of certain foreign pension obligations of the Company and/or (e) with respect to certain Intercompany Claims in respect of goods, services, interest and other amounts that would have been satisfied in Cash directly or indirectly in the ordinary course of business had they not been outstanding as of the Petition Date, may be settled in Cash in an amount not to exceed \$25 million.
<u>Class 12:</u> Interests in Chemtura	Impaired	Entitled to Vote	All Class 12 Interests in Chemtura will be cancelled and of no further force and effect on the Effective Date, whether surrendered for cancellation or otherwise, and each holder of an Interest will receive, in full and final satisfaction of such Interest, on the Effective Date, one of the following treatments: (a) if holders of Interests in Chemtura vote as a Class to accept the Plan, they will receive their Pro Rata Share (determined with respect to all holders of Interest in Chemtura) of 5% of New Common Stock, plus the right to participate in a Rights Offering for New Common Stock in the value of \$100 million, if fully subscribed, at a price consistent with the New Chemtura Total Enterprise Value, with such New Common Stock subject to dilution for the New Incentive Plan and its pro rata share of the Rights to participate in the Rights Offering; and (b) if, however, holders of Interests in Chemtura vote as a Class to reject the Plan, they will receive their Pro Rata Share (determined with respect to all holders of Interest in Chemtura) of value available for distributions after all Allowed Unsecured Claims have been paid in accordance with the terms of the Plan and the Disputed Claims Reserve has been established in accordance with the terms of the Plan.
<u>Class 12:</u> Interests in Subsidiary Debtors	Unimpaired / Impaired	Deemed to Accept	At the option of the Debtors (with the consent of the Creditors' Committee and the Ad Hoc Bondholders' Committee, which consent shall not be unreasonably withheld), on the Effective Date, all Class 12 Interests in the Subsidiary Debtors will remain outstanding, will be cancelled or will be transferred pursuant to the Plan, including as set forth in Section 5.22 of the Plan.

(iii) Estimated Range of Recoveries of Holders of Claims and Interests Under the Plan

The tables presented below estimate recoveries to holders of Claims and Interests in the event Class 12 holders of Interests in Chemtura votes to accept or reject the Plan. The following estimated recoveries for holders of Allowed General Unsecured Claims are presented for illustrative purposes **only** and assume, where applicable, that the Rights Offering is fully subscribed. Actual recoveries may vary depending on a number of factors, including those described in the Plan and this Disclosure Statement, as well as those set forth in section XII of this Disclosure Statement entitled "Risk Factors."

**ESTIMATED RECOVERIES
IF CLASS 12 INTERESTS IN CHEMTURA VOTES TO ACCEPT THE PLAN
AND THE RIGHTS OFFERING IS FULLY SUBSCRIBED**

Claims	Low Amount of Allowed Claims			High Amount of Allowed Claims		
	% Overall Recovery	Default % Recovery in New Common Stock	Default % Recovery in Cash	% Overall Recovery	Default % Recovery in New Common Stock	Default % Recovery in Cash
<u>Class 1:</u> Prepetition Secured Lender Claims	100%, plus postpetition interest at the Waiver Rate	N/A	100%	100%, plus postpetition interest at the Waiver Rate	N/A	100%
<u>Class 2:</u> Lien Claims	100%, plus, to the extent a Lien Claim is oversecured, postpetition interest pursuant to section 3.3(m)(i) of the Plan	N/A	100%	100%, plus, to the extent a Lien Claim is oversecured, postpetition interest pursuant to section 3.3(m)(i) of the Plan	N/A	100%
<u>Class 3:</u> Other Priority Claims	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan	N/A	100%	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan	N/A	100%
<u>Class 4:</u> General Unsecured Claims against Chemtura Corporation	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan, less the applicable Shortfall Adjustment, if any ³	76.4%	23.6%	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan, less the applicable Shortfall Adjustment, if any ⁴	81.6%	18.4%
<u>Class 4:</u> General Unsecured Claims against All Other Debtors	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan	76.4%	23.6%	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan	81.6%	18.4%
<u>Class 5:</u> Prepetition Unsecured Lender Claims	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan	76.4%	23.6%	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan	81.6%	18.4%
<u>Class 6:</u> 2016 Note Claims	100% of principal, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan, plus the Make-Whole Settlement Amount, less the applicable Shortfall Adjustment, if any ⁵	76.4%	23.6%	100% of principal, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan, plus the Make-Whole Settlement Amount, less the applicable Shortfall Adjustment, if any ⁶	81.6%	18.4%

³ The Debtors estimate the Shortfall Adjustment to be zero in this instance.

⁴ The Debtors estimate the Shortfall Adjustment to be zero in this instance.

⁵ The Debtors estimate the Shortfall Adjustment to be zero in this instance.

⁶ The Debtors estimate the Shortfall Adjustment to be approximately 17.8% of the Make-Whole Settlement Amount will be available to holders of the 2016 Notes Claims in this instance.

**ESTIMATED RECOVERIES
IF CLASS 12 INTERESTS IN CHEMTURA VOTES TO ACCEPT THE PLAN
AND THE RIGHTS OFFERING IS FULLY SUBSCRIBED**

Claims	Low Amount of Allowed Claims			High Amount of Allowed Claims		
	% Overall Recovery	Default % Recovery in New Common Stock	Default % Recovery in Cash	% Overall Recovery	Default % Recovery in New Common Stock	Default % Recovery in Cash
<u>Class 7:</u> 2009 Note Claims	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan	76.4%	23.6%	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan	81.6%	18.4%
<u>Class 8:</u> 2026 Notes Claims	100% of principal, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan, plus the No-Call Settlement Amount, less the applicable Shortfall Adjustment, if any ⁷	76.4%	23.6%	100% of principal, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan, plus the No-Call Settlement Amount, less the applicable Shortfall Adjustment, if any ⁸	81.6%	18.4%
<u>Class 9:</u> Unsecured Convenience Claims	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan	N/A	100%	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan	N/A	100%
<u>Class 10:</u> Diacetyl Claims	100%	N/A	100%	100%	N/A	100%
<u>Class 11:</u> Intercompany Claims	N/A	N/A	N/A	N/A	N/A	N/A
<u>Class 12:</u> Interests in Chemtura	N/A	Pro Rata share of 5% of the New Common Stock subject to dilution for the New Incentive Plan	N/A	N/A	Pro Rata share of 5% of the New Common Stock subject to dilution for the New Incentive Plan	N/A
<u>Class 12:</u> Interests in Subsidiary Debtors	N/A	N/A	N/A	N/A	N/A	N/A

⁷ The Debtors estimate the Shortfall Adjustment to be zero in this instance.

⁸ The Debtors estimate the Shortfall Adjustment to be the full amount of the No-Call Settlement Amount in this instance.

**ESTIMATED RECOVERIES
IF CLASS 12 INTERESTS IN CHEMTURA VOTES TO REJECT THE PLAN**

Claims	Low Amount of Allowed Claims			High Amount of Allowed Claims		
	% Overall Recovery	Default % Recovery in New Common Stock	Default % Recovery in Cash	% Overall Recovery	Default % Recovery in New Common Stock	Default % Recovery in Cash
<u>Class 1:</u> Prepetition Secured Lender Claims	100%, plus postpetition interest at the Waiver Rate	N/A	100%	100%, plus postpetition interest at the Waiver Rate	N/A	100%
<u>Class 2:</u> Lien Claims	100%, plus, to the extent a Lien Claim is oversecured, postpetition interest pursuant to section 3.3(m)(i) of the Plan	N/A	100%	100%, plus, to the extent a Lien Claim is oversecured, postpetition interest pursuant to section 3.3(m)(i) of the Plan	N/A	100%
<u>Class 3:</u> Other Priority Claims	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan	N/A	100%	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan	N/A	100%
<u>Class 4:</u> General Unsecured Claims against Chemtura Corporation	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan less the applicable Shortfall Adjustment, if any ⁹	83.2%	16.8%	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan, less the applicable Shortfall Adjustment, if any ¹⁰	89.0%	11.0%
<u>Class 4:</u> General Unsecured Claims against All Other Debtors	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan	83.2%	16.8%	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan	89.0%	11.0%
<u>Class 5:</u> Prepetition Unsecured Lender Claims	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan	83.2%	16.8%	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan	89.0%	11.0%
<u>Class 6:</u> 2016 Note Claims	100% of principal, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan, plus the Make-Whole Settlement Amount, less the applicable Shortfall Adjustment, if any ¹¹	83.2%	16.8%	100% of principal, plus postpetition interest, pursuant to section 3.3(m)(i) of the Plan, plus the Make-Whole Settlement Amount, less the applicable Shortfall Adjustment, if any ¹²	89.0%	11.0%

⁹ The Debtors estimate the Shortfall Adjustment to be zero in this instance.

¹⁰ The Debtors estimate the Shortfall Adjustment to be zero in this instance.

¹¹ The Debtors estimate the Shortfall Adjustment to be zero in this instance.

¹² The Debtors estimate the Shortfall Adjustment to be zero in this instance.

ESTIMATED RECOVERIES
IF CLASS 12 INTERESTS IN CHEMTURA VOTES TO REJECT THE PLAN

Claims	Low Amount of Allowed Claims			High Amount of Allowed Claims		
	% Overall Recovery	Default % Recovery in New Common Stock	Default % Recovery in Cash	% Overall Recovery	Default % Recovery in New Common Stock	Default % Recovery in Cash
<u>Class 7:</u> 2009 Note Claims	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan	83.2%	16.8%	100%, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan	89.0%	11.0%
<u>Class 8:</u> 2026 Notes Claims	100% of principal, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan, plus the No-Call Settlement Amount, less the applicable Shortfall Adjustment, if any ¹³	83.2%	16.8%	100% of principal, plus postpetition interest pursuant to section 3.3(m)(i) of the Plan, plus the No-Call Settlement Amount, less the applicable Shortfall Adjustment, if any ¹⁴	89.0%	11.0%
<u>Class 9:</u> Unsecured Convenience Claims	100%	N/A	100%	100%	N/A	100%
<u>Class 10:</u> Diacetyl Claims	100%	N/A	100%	100%	N/A	100%
<u>Class 11:</u> Intercompany Claims	N/A	N/A	N/A	N/A	N/A	N/A
<u>Class 12:</u> Interests in Chemtura	N/A	Pro Rata share of distributable value, if any, available for distribution after all Unsecured Claims have been paid in full and appropriate reserves have been established for Disputed Claims, which the Debtors estimate to be approximately 9.0%.		N/A	Pro Rata share of distributable value, if any, available for distribution after all Unsecured Claims have been paid in full and appropriate reserves have been established for Disputed Claims, which the Debtors estimate to be approximately 0.5%.	
<u>Class 12:</u> Interests in Subsidiary Debtors	N/A	N/A	N/A	N/A	N/A	N/A