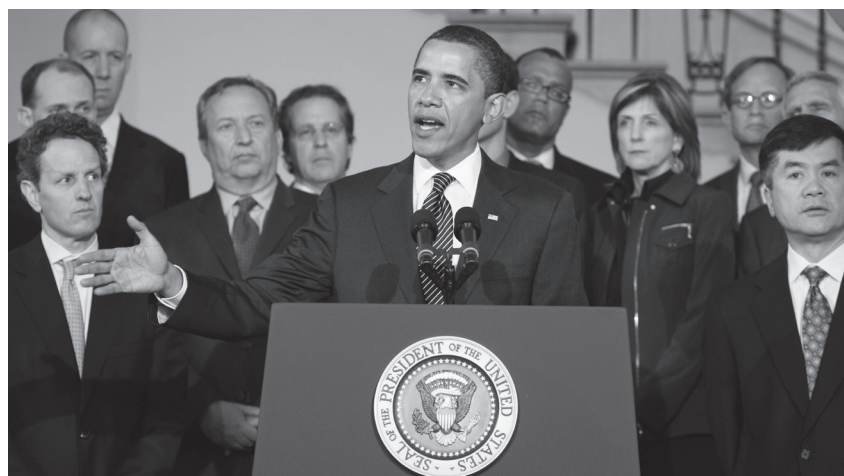


Mr. President, you said you would stand with America's auto dealers.

So why is your automotive task force demanding drastic cuts in the number of dealers in this country?



- Fewer dealers would mean another 150,000 Main Street Americans will lose their jobs.
- Fewer dealers would mean less convenience for consumers and less competition.
- Fewer dealers would mean less revenue for the auto makers; dealers are the manufacturers' customers, buying the vehicles and the parts and even the signs in front of their dealerships.
- Fewer dealers would mean state and local governments will lose millions of dollars in auto sales tax revenue.

Cutting dealers at this time would do absolutely nothing to make either GM or Chrysler more viable. The idea that dealer numbers should be rapidly and drastically reduced apparently comes from Wall Street.

Mr. President, we urge you to choose Main Street over Wall Street.

A handwritten signature in black ink that reads "John P. McEleney".

John McEleney
Chairman, National Automobile Dealers Association
and
President, McEleney Autocenter, Clinton, Iowa



NADA, founded in 1917 and based in McLean, Virginia, represents the nation's new-car and -truck dealers, domestic and international.