

B6B (Official Form 6B) (12/07)

In re Coastal Condos, LLC

Case No. 13-20729

Debtor

SCHEDULE B - PERSONAL PROPERTY - AMENDED

Except as directed below, list all personal property of the debtor of whatever kind. If the debtor has no property in one or more of the categories, place an "x" in the appropriate position in the column labeled "None." If additional space is needed in any category, attach a separate sheet properly identified with the case name, case number, and the number of the category. If the debtor is married, state whether husband, wife, both, or the marital community own the property by placing an "H," "W," "J," or "C" in the column labeled "Husband, Wife, Joint, or Community." If the debtor is an individual or a joint petition is filed, state the amount of any exemptions claimed only in Schedule C - Property Claimed as Exempt.

Do not list interests in executory contracts and unexpired leases on this schedule. List them in Schedule G - Executory Contracts and Unexpired Leases.

If the property is being held for the debtor by someone else, state that person's name and address under "Description and Location of Property." If the property is being held for a minor child, simply state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

| Type of Property | N O N E | Description and Location of Property | Husband, Wife, Joint, or Community | Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption |
|--|------------------|---|---|---|
| 1. Cash on hand | X | | | |
| 2. Checking, savings or other financial accounts, certificates of deposit, or shares in banks, savings and loan, thrift, building and loan, and homestead associations, or credit unions, brokerage houses, or cooperatives. | | Wells Fargo DIP Accounts (04/30/13) | - | 164,258.48 |
| 3. Security deposits with public utilities, telephone companies, landlords, and others. | | Tenant Security Deposits (not property of the estate) Wells Fargo DIP Account (balance as of 04/30/13) | - | 120,162.25 |
| 4. Household goods and furnishings, including audio, video, and computer equipment. | X | | | |
| 5. Books, pictures and other art objects, antiques, stamp, coin, record, tape, compact disc, and other collections or collectibles. | X | | | |
| 6. Wearing apparel. | X | | | |
| 7. Furs and jewelry. | X | | | |
| 8. Firearms and sports, photographic, and other hobby equipment. | X | | | |
| 9. Interests in insurance policies. Name insurance company of each policy and itemize surrender or refund value of each. | X | | | |
| 10. Annuities. Itemize and name each issuer. | X | | | |
| | | | Sub-Total > | 284,420.73 |
| | | | (Total of this page) | |

2 continuation sheets attached to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re Coastal Condos, LLCCase No. 13-20729

Debtor

SCHEDULE B - PERSONAL PROPERTY - AMENDED

(Continuation Sheet)

| Type of Property | N O N E | Description and Location of Property | Husband, Wife, Joint, or Community | Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption |
|---|------------------|---|---|---|
| 11. Interests in an education IRA as defined in 26 U.S.C. § 530(b)(1) or under a qualified State tuition plan as defined in 26 U.S.C. § 529(b)(1). Give particulars. (File separately the record(s) of any such interest(s). 11 U.S.C. § 521(c).) | X | | | |
| 12. Interests in IRA, ERISA, Keogh, or other pension or profit sharing plans. Give particulars. | X | | | |
| 13. Stock and interests in incorporated and unincorporated businesses. Itemize. | X | | | |
| 14. Interests in partnerships or joint ventures. Itemize. | X | | | |
| 15. Government and corporate bonds and other negotiable and nonnegotiable instruments. | X | | | |
| 16. Accounts receivable. | | Monthly Rental Collections - approximate average per month | - | 105,000.00 |
| 17. Alimony, maintenance, support, and property settlements to which the debtor is or may be entitled. Give particulars. | X | | | |
| 18. Other liquidated debts owed to debtor including tax refunds. Give particulars. | X | | | |
| 19. Equitable or future interests, life estates, and rights or powers exercisable for the benefit of the debtor other than those listed in Schedule A - Real Property. | X | | | |
| 20. Contingent and noncontingent interests in estate of a decedent, death benefit plan, life insurance policy, or trust. | X | | | |
| 21. Other contingent and unliquidated claims of every nature, including tax refunds, counterclaims of the debtor, and rights to setoff claims. Give estimated value of each. | | See Attached | - | Unknown |

Sub-Total > **105,000.00**
(Total of this page)

Sheet 1 of 2 continuation sheets attached
to the Schedule of Personal Property

B6B (Official Form 6B) (12/07) - Cont.

In re Coastal Condos, LLCCase No. 13-20729

Debtor

SCHEDULE B - PERSONAL PROPERTY - AMENDED

(Continuation Sheet)

| Type of Property | N O N E | Description and Location of Property | Husband, Wife, Joint, or Community | Current Value of Debtor's Interest in Property, without Deducting any Secured Claim or Exemption |
|---|------------------|--------------------------------------|---|---|
| 22. Patents, copyrights, and other intellectual property. Give particulars. | X | | | |
| 23. Licenses, franchises, and other general intangibles. Give particulars. | X | | | |
| 24. Customer lists or other compilations containing personally identifiable information (as defined in 11 U.S.C. § 101(41A)) provided to the debtor by individuals in connection with obtaining a product or service from the debtor primarily for personal, family, or household purposes. | X | | | |
| 25. Automobiles, trucks, trailers, and other vehicles and accessories. | X | | | |
| 26. Boats, motors, and accessories. | X | | | |
| 27. Aircraft and accessories. | X | | | |
| 28. Office equipment, furnishings, and supplies. | X | | | |
| 29. Machinery, fixtures, equipment, and supplies used in business. | X | | | |
| 30. Inventory. | X | | | |
| 31. Animals. | X | | | |
| 32. Crops - growing or harvested. Give particulars. | X | | | |
| 33. Farming equipment and implements. | X | | | |
| 34. Farm supplies, chemicals, and feed. | X | | | |
| 35. Other personal property of any kind not already listed. Itemize. | X | | | |

| | |
|----------------------|-------------------|
| Sub-Total > | 0.00 |
| (Total of this page) | |
| Total > | 389,420.73 |

(Report also on Summary of Schedules)

Sheet 2 of 2 continuation sheets attached to the Schedule of Personal Property

Attachment to Schedule B, Item No. 21

Potential claims against First Equitable Realty III, Charles C. Edwards, James Edwards, and/or their related companies, entities, affiliates or subsidiaries, Patsy Stecco, Mortgage Processors of South Florida, Zorrilla & Associates, Juan C. Zorrilla, Vanessa Del V. Castillo, Jesus Hernandez, First Equitable Realty, Inc., W. Kent Ihrig, Shumaker, Loop & Kendrick, LLP, unknown affiliated companies, and other John Does including but not limited to parking spaces and the Debtor specifically preserves its rights to make a claim against Patsy Stecco, Mortgage Processors of South Florida, Zorrilla & Associates, Juan C. Zorrilla, Vanessa Del V. Castillo, Jesus Hernandez, First Equitable Realty III, Ltd., First Equitable Realty III, Inc., Charles C. Edwards, James Edwards, unknown affiliated companies, and other John Does related to any claim or interest belonging to the Debtor or to the estate under any and all tort claims and/or contract claims including, but not limited to, claims previously made in Adversary Proceeding No. 12-00065 in the United States Bankruptcy Court for the Southern District of Mississippi, claims previously made in Adversary Proceeding No. 12-00090 in the United States Bankruptcy Court for the Southern District of Mississippi, turnover of funds, books and records, accounting, determination of insider, a determination of fiduciary relationship, unauthorized transfer of funds, application of instrumentality rule, determination of liability, subordination, breach of contract, breach of the covenant of good faith and fair dealing, fraud, breach of fiduciary duty, aiding and abetting any wrongful act including breach of fiduciary duty, assisting and encouraging any wrongful act including breach of fiduciary duty, negligence per se, conspiracy, deepening insolvency, fraudulent inducement, fraudulent concealment, intentional misconduct, negligence, gross negligence, negligent misrepresentation, conversion, violation of state or federal statutes or rules, conspiracy, unjust enrichment, constructive trust, tortious interference with a contractual or business relationship, fraudulent conveyance or transfer, or any other claim or causes of action of any kind or nature in law or in equity recognized by federal law or the laws of any state or foreign country, which may apply to Coastal's dealings or relationships with FER, Charles Edwards or any of their affiliates or subsidiaries, including all rights to recover actual or punitive damages, penalties, attorneys fees, interest, restitution, or any other remedy available to Coastal.