U.S. BANKRUPTCY COURT
District of South Carolina

Case Number: **26-01678-eg**

INTERIM ORDER AUTHORIZING THE USE OF CASH COLLATERAL AND DETERMINING ADEQUATE PROTECTION IN CONNECTION THEREWITH

The relief set forth on the following pages, for a total of (7) pages including this page, is hereby **ORDERED**.

FILED BY THE COURT
05/19/2026

Entered: 05/19/2026

Elisabetta G. M. Gasparini
US Bankruptcy Judge
District of South Carolina

UNITED STATES BANKRUPTCY COURT
DISTRICT OF SOUTH CAROLINA

IN RE: **COCOBOWLZ, LLC,** **Debtor-In-Possession**	**CASE NO: 26-01678-eg** **CHAPTER 11 – Subchapter V**

INTERIM ORDER AUTHORIZING THE USE OF CASH COLLATERAL AND DETERMINING ADEQUATE PROTECTION IN CONNECTION THEREWITH

This matter came before the Court on the Motion of Cocobowlz, LLC ("Debtor") for Authorization to Use Cash Collateral (the "Motion"). The United States Trustee ("UST") filed an objection to the relief sought. A hearing on the Motion was held on May 12, 2026. After careful consideration of the testimony and evidence presented, and the applicable law, the Court makes the following findings of fact and conclusions of law:

Findings of Fact

1. On April 16, 2026 (the "Petition Date"), Debtor filed a voluntary petition for reorganization under Chapter 11 – Subchapter V of Title 11 of the United States Code, 11 U.S.C. § 101 et seq. (the "Bankruptcy Code"). The Debtor continues in possession of the property as Debtor-in-possession pursuant to Section 1184 of the Bankruptcy Code.

2. This Court has jurisdiction over the Motion pursuant to 28 U.S.C §§ 157 and 1334. The statutory predicates for the relief sought herein are Sections 105(a), 361, 363(c)(2) and (e) of the Bankruptcy Code and Rules 4001(b) and 9014 of the Federal Rules of Bankruptcy Procedure. Consideration of the Motion constitutes a core proceeding, as defined in 28 U.S.C. § 157(b)(2).

3. The Debtor requires the use of cash collateral for the operation of its business and payment of business expenses in the ordinary course. The Debtor represents that certain creditors may have a lien on cash collateral, including the Small Business Association, Fox Business Funding, JRG Funding, LLC, and Byzfunder NY, LLC.

4. The Debtor has presented a budget of the expenses that must be paid on an interim basis to avoid immediate and irreparable harm to the Debtor and its estate, which is attached hereto as **Exhibit A** (the "Interim Budget").

5. The relief provided herein is necessary, essential, and appropriate for the continued operation of the Debtor's business and is otherwise necessary to avoid immediate and irreparable harm to the Debtor and its estate pending a final hearing on the Motion.

6. Based upon the interim nature of the relief requested and the emergency nature of the Motion, the notice provided was appropriate, adequate, and proper under the circumstances of this case in accordance with Fed. R. Bankr. P. 4001(b).

7. In light of the foregoing, and for the reasons stated on the record at the hearing held on this matter.

IT IS HEREBY ORDERED THAT:

A. The Motion is granted as set forth in this Interim Order.

B. The Debtor is authorized to use cash collateral on an interim basis in accordance with the Interim Budget until a final hearing is held, subject to the conditions contained herein.

C. The amount authorized is necessary to avoid immediate and irreparable harm before the date of the final hearing. The Debtor may exceed any line item in the Interim Budget that contains a dollar amount so long as the Debtor does not exceed the line-item amount requested in the Interim Budget by an amount greater than 10%.

D. A further hearing on the Motion will be held at **C.F. Haynsworth Federal Building & U.S. Courthouse, 300 East Washington Street, Greenville, SC 29601, on June 16, 2026, at 1:00 PM**, to consider the Debtor's request to use Cash Collateral beyond June 16, 2026. Any party objecting to the Debtor's use of Cash Collateral as detailed in the Motion or this Order must file a written objection **on or before June 5, 2026**. Relief may be granted prior to the hearing if no objections or responses are timely filed.

E. Any funds in the approved Interim Budget that are paid to any appointed estate professional shall be held in escrow and only paid upon application to this Court and an Order approving the fees. The Debtor is not authorized to pay any pre-petition claims of any vendors.

F. As adequate protection under sections 363 and 361 of the Bankruptcy Code for SBA or any other secured creditor who may assert liens in the cash collateral, to the extent that the Debtor uses cash collateral and does not replace it, such creditors are hereby granted replacement liens on post- petition cash collateral to the same extent, validity, and priority as the liens existing on the Petition Date in all types and descriptions of collateral that were properly secured and perfected under the applicable, valid, and enforceable pre-petition loan documents, solely to the extent of any post-petition diminution in the prepetition cash collateral. An adequate protection payment of $561.00 per month is being made to the Small Business Administration as a secured creditor.

G. Notice and service of this Interim Order are delegated to the Debtor pursuant to SC LBR 5075-1. The Debtor shall, within twenty-four hours following its entry, serve copies of this Interim Order with all attachments on the entire creditor matrix, any party that has made an appearance, all parties to executory contracts and unexpired leases, applicable taxing authorities,, and all other parties who are required to be served under Fed. R. Bankr. P. 4001(b).

H. The Court shall retain jurisdiction with respect to all matters arising from or related to the implementation of this Interim Order.

AND IT IS SO ORDERED.

EXHIBIT A
INTERIM BUDGET

COCOBOWLZ, LLC, C/A No. 26-01678-eg		
Debtor-in-Possession Budget		
	May-26	**Jun-26**
Beginning Cash	$25,555	$22,660
Receivables	$232,000	$245,000
Total	**$257,555**	**$267,660**
Cost of Goods		
Materials	$0	$0
Labor	$0	$0
Supplies	$0	$0
Total	**$0**	**$0**
Expenses		
Net Employee Payroll (Other than Debtor)	$58,500	$58,500
Payroll Taxes	$4,050	$4,050
Unemployment Taxes	$840	$840
Worker's Compensation	$455	$455
Other Taxes (Sales Taxes)	$30,000	$30,000
Inventory Purchases (Including fruit, milk, cups, spoons, paper products, etc.)	$73,000	$73,000
Purchase of Feed/Fertilizer/Seed/Spray	$0	$0
Store, Office & Warehouse Rents	$35,508	$35,508
Utilities	$7,500	$7,500
Marketing and Sales	$2,000	
Office Expense and Supplies	$4,500	$6,500
Repairs and Maintenance	$4,800	$4,800
Vehicle Expenses	$2,000	$2,000
Travel and Entertainment	$600	$600
Equipment Rental and Leases	$0	$0
Legal/Accounting/Other Professional Fees	$0	$500
Subchapter V Trustee Fees	$1,000	$1,000

Insurance	$2,400	$2,400
Employee Benefits (e.g., pension, medical, etc.)	$0	$0
Payments to Secured Creditors for Business Debts	$0	$0
Other (Ford - 2023 T250 XL)*	$401	$0
Other (Ford - 2023 E450) Food Truck)**	$1,417	$0
Other (GM Financial - 2024 Cadillac Escalade)	$2,164	$2,164
Other (Land Rover Financial Group - 2023 Range Rover)	$3,200	$3,200
Other (SBA EIDL)	$561	$561
Other (Specify)	$0	$0
Total	**$234,895**	**$233,578**
Cost of Goods & Expenses	**$234,895**	**$233,578**
Totals		
Net Income	$22,660	$34,082
Cash Balance	**$22,660**	**$34,082**

*Debtor intends to surrender this vehicle

**Debtor intends to surrender this vehicle