

APPENDIX C

**LIQUIDATION ANALYSIS
Estimated Liquidation Proceeds
(Amounts in 000's)**

	<i>Estimated Liquidation Value (Note 1)</i>		<i>Note</i>
	<u>High</u>	<u>Low</u>	
<u>Statement of Assets</u>			
Cash	\$ 138,300	\$ 118,300	2
Fabrics	-	-	3
Accounts Receivable, Top OEMs, Production & Other	-	-	4
Accounts Receivable, Other OEMs, Production & Other	-	-	4
Accounts Receivable, Non OEMs, Production & Other	-	-	4
Accounts Receivable, Top OEMs, Tooling	8,800	7,000	4
Accounts Receivable, Other OEMs, Tooling	400	300	4
Accounts Receivable, Non OEMs, Tooling	500	400	4
Inventory	-	-	5
Prepaid Tooling & Molding, Current	-	-	6
Investments in Subsidiaries	-	-	7
InterCo Receivable - Canada	10,000	-	8
InterCo Receivable - Mexico	3,000	-	8
InterCo Receivable - European Entities	39,000	27,000	8
Prepaid and Miscellaneous Assets	-	-	9
Other Long Term Assets	-	-	10
Goodwill	-	-	11
Deferred Tax Assets	-	-	12
Property Plant & Equipment	30,000	12,500	13
<i>Gross Liquidation Proceeds</i>	<u>\$ 230,000</u>	<u>\$ 165,500</u>	
<u>Costs of Liquidation</u>			
Chapter 7 Expenses	\$ 18,900	\$ 18,900	14
Chapter 7 Wind Down Costs	15,700	15,700	15
Payment of Chapter 11 Professional Fee Holdback	21,000	21,000	16
Chapter 7 Trustee Fees	5,200	3,300	17
<i>Total Costs of Liquidation</i>	<u>\$ 60,800</u>	<u>\$ 58,900</u>	
<i>Net Liquidation Proceeds Available for Distribution</i>	\$ 169,200	\$ 106,600	

Note: Assumes no recoveries from Retained Causes of Action.

APPENDIX C

LIQUIDATION ANALYSIS
Estimated Liquidation Distribution
(Amounts in 000's)

<i>Net Liquidation Proceeds Available for Distribution</i>		\$ 169,200			\$ 106,600		
			<i>Estimated Liquidation Recovery</i>				
			High	%	Low	%	<i>Note</i>
<u>Less: Purchase Money Security Interests</u>	\$ 25,900	\$ 25,900	100.0%		\$ 25,900	100.0%	18
<i>Remaining Liquidation Proceeds</i>		\$ 143,300			\$ 80,700		
<u>Less: Secured Lien Claims</u>							
Secured Third-Party Tooling Lien Claims	\$ Range	\$ 9,700	100.0%		\$ 7,700	100.0%	19
<i>Remaining Liquidation Proceeds</i>		\$ 133,600			\$ 73,000		
<u>Less: Secured Claims</u>							
Prepetition Facility Claims	\$ 747,121	\$ 133,600	17.9%		\$ 73,000	9.8%	20
OEM Jr Secured Loan and Related Interest	93,106	-	0.0%		-	0.0%	20
OEM Launch Cost Funding	13,000	-	0.0%		-	0.0%	20
<i>Remaining Liquidation Proceeds</i>		\$ -			\$ -		
<u>Less: Chapter 11 Administrative & Priority Claims</u>							
Headquarter Lease Rejection	\$ 4,500	\$ -	0.0%		\$ -	0.0%	21
Other Chapter 11 Lease Rejections	1,000	-	0.0%		-	0.0%	21
OEM Administrative Loan	30,000	-	0.0%		-	0.0%	21
Environmental Claims	10,000	-	0.0%		-	0.0%	21
Chapter 11 Priority Claims	11,600	-	0.0%		-	0.0%	21
<u>Less: Unsecured Claims</u>							
General Unsecured Claims	\$ 511,600	\$ -	0.0%		\$ -	0.0%	21
Real Estate Lease Rejection Claims	17,858	-	0.0%		-	0.0%	21
Equipment Lease Rejection Claims	31,749	-	0.0%		-	0.0%	21
Prepetition OEM Damage and Cancellation Claims	100,000	-	0.0%		-	0.0%	21
10.75% Senior Notes due 2011	520,500	-	0.0%		-	0.0%	21
12.875% Senior Subordinated Notes due 2012	428,400	-	0.0%		-	0.0%	21