

EXHIBIT D

Approved Budget			
DIP Loan			
Congregation Achpretvia Tal Chaim Shar Hayushor, Inc. as DIP			
Total Facility Amount		\$ 3,575,000.00	
Rate		15%	
Legal			\$ 17,500.00
Underwriting			\$ 3,500.00
Points	3%		\$ 107,250.00
Prepaid Payments			\$ 536,250.00
Title Searches			\$ 395.00
Draw Request Items			\$ 2,910,105.00
Closing Costs			\$ 3,575,000.00
Draw Request Items			
Director's Salaries from August 2016 through anticipated Confirmation Date (April 2017) plus associated taxes (\$10,986)			\$ 141,586.00
Property Insurance (Jan 2017-Jan 2018)			\$ 19,501.00
Property Repairs (including \$9,500 for sidewalk repairs)			\$ 94,500.00
US Trustee Fees (through second quarter of 2017) (Estimate)			\$ 7,475.00
All Professional Fees and Expenses (through April 2017)(Estimate)			\$ 1,100,000.00
Replacement of Computer/Telephone/Internet/Admin not-for-Profit Costs			\$ 2,500.00
Real Estate Taxes (Reserve Right to Dispute) (Estimate as of 7/1/17)			\$ 385,000.00
Appraisal Fee (Balance Due)			\$ 5,000.00
69th Street Capital Loan (Principal and Interest Due 12/16)			\$ 275,000.00
Secured Claim (including 6% interest to April 2017)(Reserve Right to Dispute)			\$ 426,710.00
Claims (Other than 69th Street Capital Loan) (Reserve Right to Dispute Certain of the Claims)			\$ 198,690.00
Misc Admin Expenses/ Post Confirmation Expenses (including salary through May 2018 and events)			\$ 254,143.00
TOTAL			\$ 2,910,105.00