

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In re: Cooper-Standard Automotive Inc.
Debtor

Case No. 09-12744 (PJW)
Reporting Period: 8/3/09 - 8/31/09

MONTHLY OPERATING REPORT

Required Documents	Form No.	Document Attached	Explanation Attached	Affidavit/Supp. Attached
Schedule of Cash Receipts and Disbursements	MOR-1	Yes	No	No
Bank Reconciliation (or copies of debtors bank reconciliations)	MOR-1a	No	Yes	No
Schedule of Professional Fees Paid	MOR-1b	Yes	No	No
Summary of U.S. Trustee Fees	MOR-1c	Yes	No	No
Copies of bank statements		No	No	No
Cash disbursements journals		No	No	No
Statement of Operations	MOR-2	Yes	No	No
Balance Sheet	MOR-3	Yes	No	No
Status of Postpetition Taxes	MOR-4	No	Yes	No
Copies of IRS Form 6123 or payment receipt		No	No	No
Copies of tax returns filed during reporting period		No	No	No
Summary of Unpaid Postpetition Debts	MOR-4	Yes	No	No
Listing of aged accounts payable	MOR-4	Yes	No	No
Accounts Receivable Reconciliation and Aging	MOR-5	Yes	No	No
Debtor Questionnaire	MOR-5	Yes	No	No

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Allen J. Campbell
Signature of Authorized Individual*

Allen J. Campbell
Printed Name of the Authorized Individual

October 15, 2009
Date

Vice President and CFO
Title of Authorized Individual

* Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.



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General Notes:

The financial statements and supplemental information contained herein are unaudited, preliminary and may not comply with generally accepted accounting principles in the United States of America ("U.S. GAAP") in all material respects. In addition, the financial statements and supplemental information contained herein represents the financial information for the individual Debtor noted above only. Accordingly, the Company's other Debtor and non-Debtor affiliates have been excluded from the financial statements and supplemental information contained herein.

The financial statements and supplemental information contained herein is provided to fulfill the requirements of the Office of the United States Trustee and have been derived from the books and records of the Debtor. In general, the Company does not maintain its books and records on an individual legal entity basis. Accordingly, various estimates, assumptions, adjustments and allocations were required to derive the financial statements and supplemental information presented herein. However, this information has not been subject to procedures that would typically be applied to financial statements presented in accordance with U.S. GAAP, and upon the application of such procedures, the Debtor believes that the financial information could be subject to change and these changes could be material. The information furnished in this report includes primarily normal recurring adjustments, but does not include all of the adjustments that would be typically made in accordance with U.S. GAAP.

Specifically, income tax expense is recorded on a consolidated basis. Therefore the individual Debtor financial statements are not fully reflective of a stand alone basis for the current reporting period.

The results of operations contained herein are not necessarily indicative of results that are expected from any other period or for the full year and are not reflective of the results of operations, financial position and cash flows of the Debtor in the future.

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

	Current Month		Cumulative	
	Actual	Projected	Actual	Projected
Cash - Beginning of Month	\$ 15,339,996		\$ 15,339,996	
Receipts				
Accounts Receivable	39,604,592		39,604,592	
DIP Borrowing	35,000,000		35,000,000	
Bank Transfers	3,279,699		3,279,699	
Other:				
Zinc Hedge Receipt	15,719		15,719	
Misc Receipts other than A/R	249,659		249,659	
Interest/Dividend Income	32,175		32,175	
Total Receipts	78,181,845		78,181,845	
Disbursements				
MRO	(1,985,546)		(1,985,546)	
Inventory	(10,908,502)		(10,908,502)	
Capital Expenditures & Tooling	(1,154,216)		(1,154,216)	
Insurance - Fringes i.e., Health, W/C, Medicare, 401k	(2,815,972)		(2,815,972)	
Insurance - All other Insurance	(352,481)		(352,481)	
Temporary and Contract Labor	(100,093)		(100,093)	
Royalties	(1,016,867)		(1,016,867)	
Monthly Rentals / Leases	(173,942)		(173,942)	
Postpetition Maquila fees and AR collected on behalf of non-debtor entities	(2,527,951)		(2,527,951)	
Utilities	(427,298)		(427,298)	
Freight and Logistics	(1,590,493)		(1,590,493)	
Taxes - Property / Federal & State Income	(486,431)		(486,431)	
Equipment Leases	(142,717)		(142,717)	
Employee cost (T&E, relocation, etc.)	(497,025)		(497,025)	
Computer Hardware and Software	(350,881)		(350,881)	
Outside Services	(354,638)		(354,638)	
Legal Services	(3,900)		(3,900)	
Commitment Fees	(5,250,000)		(5,250,000)	
Arranger's Fees	(2,250,000)		(2,250,000)	
Fifth Amendment Fees	(4,044,675)		(4,044,675)	
I/C Loans to CSA Korea, Inc.	(802,000)		(802,000)	
Credit Card Prefunding	(300,000)		(300,000)	
Payroll - Direct Deposit & Taxes	(10,182,484)		(10,182,484)	
Payroll - Garnishments	(86,805)		(86,805)	
Miscellaneous	(6,514)		(6,514)	
Total Disbursements	(47,811,431)		(47,811,431)	
Net Cash Flow	30,370,414		30,370,414	
Cash - End of Month	\$ 45,710,410		\$ 45,710,410	

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All bank accounts have been reconciled without exception.

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SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

The debtor made no cash payments to the listed professionals during the reporting period.

Payee	Period Covered	Amount Approved	Payor	Check		Amount Paid		Year-to-Date	
				Number	Date	Fees	Expenses	Fees	Expenses
Alvarez & Marsal			Cooper-Standard Automotive Inc.	N/A	N/A	\$ -	\$ -	\$ -	\$ -
Ernst & Young			Cooper-Standard Automotive Inc.	N/A	N/A	\$ -	\$ -	\$ -	\$ -
Fried, Frank, Harris, Shriver & Jacobson LLP			Cooper-Standard Automotive Inc.	N/A	N/A	\$ -	\$ -	\$ -	\$ -
Kurtzman Carson Consultants LLC			Cooper-Standard Automotive Inc.	N/A	N/A	\$ -	\$ -	\$ -	\$ -
Lazard Freres & Co. LLC			Cooper-Standard Automotive Inc.	N/A	N/A	\$ -	\$ -	\$ -	\$ -
Richards, Layton & Finger, P.A.			Cooper-Standard Automotive Inc.	N/A	N/A	\$ -	\$ -	\$ -	\$ -
Sitrick & Company Inc.			Cooper-Standard Automotive Inc.	N/A	N/A	\$ -	\$ -	\$ -	\$ -
Kramer Levin Naftalis & Frankel LLP			Cooper-Standard Automotive Inc.	N/A	N/A	\$ -	\$ -	\$ -	\$ -
FTI Consulting			Cooper-Standard Automotive Inc.	N/A	N/A	\$ -	\$ -	\$ -	\$ -
Young Conaway Stargatt & Taylor, LLP			Cooper-Standard Automotive Inc.	N/A	N/A	\$ -	\$ -	\$ -	\$ -
Bennett Jones LLP			Cooper-Standard Automotive Inc.	N/A	N/A	\$ -	\$ -	\$ -	\$ -
Foley & Lardner LLP			Cooper-Standard Automotive Inc.	N/A	N/A	\$ -	\$ -	\$ -	\$ -

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SUMMARY OF U.S. TRUSTEE FEES

Debtor	Case No.	Quarterly Disb.	Fees
Cooper-Standard Automotive Inc.	09-12744 (PJW)		
Total Disbursements		47,811,431	
Less: Transfers to Debtor in Possession Accounts		-	
Plus: Estate Disbursements Made by Outside Sources		-	
Total Disbursements For Calculating U.S. Trustee Quarterly Fees		\$ 47,811,431	TBD

Cooper-Standard Automotive Inc.
Unaudited Income Statement
For the Period Ended August 31, 2009

Sales	\$ 37,542,727
Cost of products sold	<u>29,965,112</u>
Gross profit	7,577,615
Selling, administration, & engineering expenses	6,655,145
Amortization of intangibles	28,833
Restructuring	<u>(19,324)</u>
Operating profit (loss)	912,961
Reorganization Items, net	(2,117,827)
Interest income (expense)	(830,120)
Royalty income (loss)	409,238
Other income (expense)	<u>(508,562)</u>
Income (loss) before income taxes	(2,134,310)
Provision for income tax (benefit)	<u>18,602,626</u>
Net income (loss)	<u><u>\$ (20,736,936)</u></u>

*Income tax provision for all debtors is recorded at Cooper-Standard Automotive Inc.

Cooper-Standard Automotive Inc.
Unaudited Balance Sheet
As of August 31, 2009

Assets

Current assets:

Cash and cash equivalents	\$ 45,710,410
Account receivable, net	76,056,720
Inventories, net	26,803,575
Prepaid expenses	5,801,527
Other	13,652,162
Total current assets	168,024,394
Property, plant, and equipment, net	93,502,855
Goodwill	70,948,725
Intangibles, net	1,153,340
Intercompany investments	346,470,881
Long-term intercompany receivable	205,239,106
Other assets	14,657,529
Total assets	\$ 899,996,830

Liabilities and Stockholders' Equity (Deficit)

Liabilities not subject to compromise:

Current liabilities:	
Debt Payable within One Year	\$ 35,046,768
Accounts payable	21,407,429
Payroll liabilities	13,627,493
Accrued liabilities	7,068,787
Intercompany payable	624,941,251
Total current liabilities	702,091,728
Long-term debt	3,406,726
Pension benefits	75,862,151
Postretirement benefits other than pensions	57,365,959
Deferred tax liabilities	1,332,723
Other long-term liabilities	10,306,669
Liabilities subject to compromise	1,093,664,608
Total liabilities	1,944,030,564
Common stock	35
Intercompany common stock	(68,156,342)
Additional paid-in capital	278,369
Intercompany paid-in capital	(280,376,682)
Accumulated deficit	(579,960,086)
Accumulated other comprehensive income (loss)	(115,819,028)
Total stockholders' equity (deficit)	(1,044,033,734)
Total liabilities and equity (deficit)	\$ 899,996,830

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STATUS OF POSTPETITION TAXES

All postpetition taxes continue to be paid and are current.

CONSOLIDATED SUMMARY OF UNPAID POSTPETITION DEBTS*

	Current	0-30***	31-60****	61-90****	Over 90	Total
Accounts Payable**	\$ 5,293,959	\$ (3,733,681)	\$ 551	\$ 3,005	\$ -	\$ 1,563,834
Wages Payable	-	-	-	-	-	-
Taxes Payable	-	-	-	-	-	-
Rent/Leases - Building	-	-	-	-	-	-
Rent/Leases - Equipment	-	-	-	-	-	-
Secured Debt / Adequate Protection Payments	-	-	-	-	-	-
Professional Fees	-	-	-	-	-	-
Amounts Due to Insiders	-	-	-	-	-	-
Other:	-	-	-	-	-	-
Other:	-	-	-	-	-	-
Total Postpetition Debts	\$ 5,293,959	\$ (3,733,681)	\$ 551	\$ 3,005	\$ -	\$ 1,563,834

* This schedule is prepared for all debtors on a consolidated basis.

** Account payable includes Trade AP only.

*** Amount represents Cash-in-Advance payments systematically aged immediately when paid.

**** Invoiced in advance for August services but not yet paid.

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Consolidated Accounts Receivable Reconciliation and Aging*

Accounts Receivable Reconciliation **	
Total Accounts Receivable at beginning of the reporting period	\$ 99,078,349
+ Amounts billed during the period	64,812,532
- Amounts collected during the period	(39,604,593)
- Other Adjustments to Trade Accounts Receivable, including credit memos, discounts	(956,384)
+ Other adjustments to Non-Trade Accounts Receivable	(460,674)
Total Accounts Receivable at ending of the reporting period	\$ 122,869,229
Trade Accounts Receivable Aging***	
Current	\$ 92,989,614
0-30 days past due	4,808,258
31-60 days past due	1,132,998
61-90 days past due	710,381
91 + days past due	2,039,957
Total Accounts Receivable	101,681,208
Amounts considered uncollectible (Bad Debt)	(2,456,829)
Accounts Receivable (Net)	\$ 99,224,378

* This schedule is prepared for all debtors on a consolidated basis.

** Gross Accounts Receivable - Trade and Other

*** Trade Accounts Receivable (exclusive of Other Accounts Receivable and Short-Term Receivable) net of corresponding Allowance for Long Term Agreement and Bad Debts of \$2,456,829. Balance Sheet Gross Accounts Receivable also include other non-trade AR for the amount of \$21,188,021. Total Balance Sheet Gross Accounts Receivable amount is \$ 122,869,229.44, including trade and non-trade AR, net of Allowance for Bad Debt of \$2,456,829. Balance Sheet Net Receivables amount is \$ 120,412,400.

Debtor Questionnaire

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.	X*	

*Cooper-Standard Automotive Inc. opened a bank account with Bank of America on August 19, 2009. It is an Adequate Assurance account for Utility Motion.