

## ADDITIONAL OPERATING INFORMATION

### Main Operational and Financial Highlights

June 30, 2004

#### Generation

Number of power plants:	18 (17 hydro plants and 1 thermal plant)
Total installed capacity:	4,550 MW
# of automated power plants:	10
# of step up substations:	12
# of automated step up substations:	10
Transforming capacity:	5,004 MVA

#### Transmission

Transmission lines:	6,979 km
# of substations:	124
# of automated substations:	124
Transforming capacity:	15,044 MVA

#### Distribution

Distribution lines:	165,570 km
# of substations:	226
# of automated substations:	176
Transforming capacity:	1,424 MVA
Served localities:	1,112
Served cities:	393
# of consumers:	3,134,341
DEC (outage duration by consumer):	6:11 hours
FEC (outage frequency by consumer):	6.52 x

#### Telecom

OPGW optical cables:	3,290 km
Self-sustained optical cables:	2,077 km
Served cities:	81
# of clients:	163

#### Administration

# of employees:	6,695
Consumer/distribution branch employees:	657

#### Finance

Book Value per 1,000 shares:	R\$ 18.38 / per 1,000 shares
EBITDA:	R\$ 458.6 million
Liquidity (current ratio):	0.82

### Average Tariffs as of June 2004 and 2003.

(R\$/MWh)

Tariffs	June 2004	June 2003	%
Retail	175.20	147.19	19.0
Initial supply contracts	75.03	63.29	18.6
Itaipu (purchase)*	101.75	91.77	10.9

(\*) Furnas transmission tariff included

### Retail Tariffs

(R\$/MWh)

Tariffs	June 2004	June 2003	%
Residential	243.43	205.94	18.2
Industrial	131.54	109.23	20.4
Commercial	204.95	175.96	16.5
Rural	145.31	124.20	17.0
Other	153.48	129.73	18.3
Total Retail	175.20	147.19	19.0

## Energy Flow

(GWh)

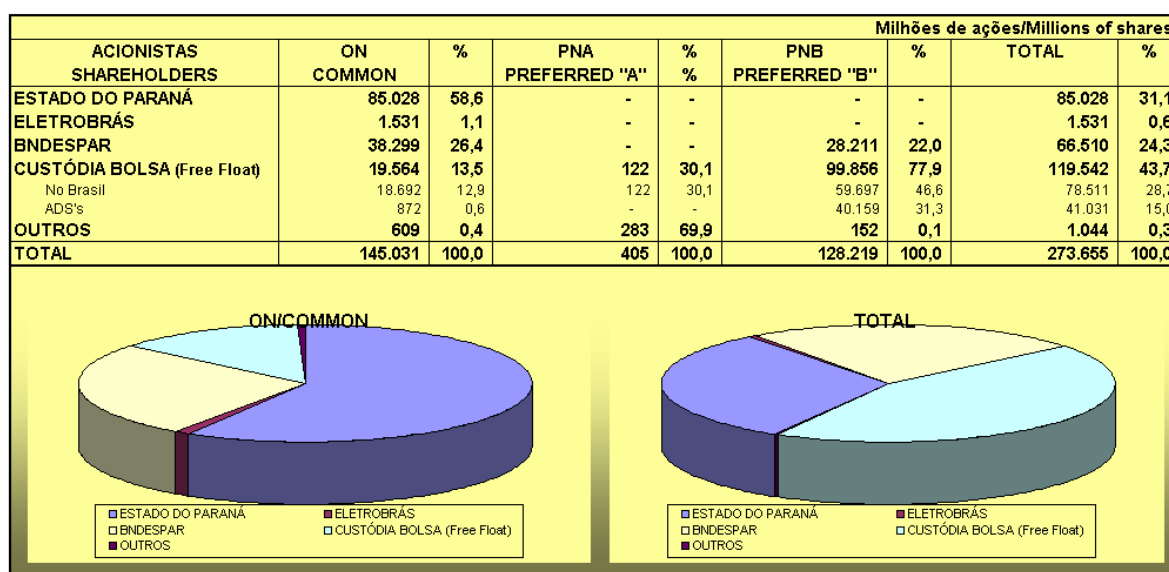
Source	1 <sup>st</sup> Half 2004
<b>Own Generation</b>	<b>8,448</b>
<b>Energy Purchased</b>	<b>5,703</b>
Itaipu	2,829
Ande	186
Cien	1,718
Self producers	970
<b>Copel's Total Available Power</b>	<b>14,151</b>
<b>State Demand</b>	<b>9,042</b>
Retail	8,800
Wholesale	242
<b>Free Customers</b>	<b>602</b>
<b>Initial Supply Contracts</b>	<b>35</b>
<b>Bilateral Contracts</b>	<b>2,118</b>
<b>Other</b>	<b>1,586</b>
<b>Losses</b>	<b>768</b>

Main self producers: Itiquira (468 GWh), Dona Francisca (322 GWh) and Foz do Chopim (83 GWh).

Main bilateral contracts: Elektro (488 GWh) and Celesc (1,299 GWh).

## Shareholder Structure (millions of shares)

June 30, 2004



FINANCIAL STATEMENTS - COPEL



SUMMARIZED FINANCIAL STATEMENTS  
AS OF JUNE 30, 2004

Translation from the original in portuguese (amounts expressed in thousands of Brazilian Reais)

ASSETS	09/30/2003	12/31/2003	03/31/2004	06/30/2004	06/30/2003
<b>Current</b>					
Cash in hand	501,055	348,881	345,337	363,888	366,028
Customers and distributors	653,653	698,282	737,474	763,045	630,512
Allowance for doubtful accounts	(57,133)	(51,570)	(51,522)	(67,687)	(57,133)
Third-parties services, net	1,382	878	2,047	3,587	11,532
Dividends receivable	570	9,950	9,440	1,851	1,539
Services in progress	3,757	4,238	4,467	4,345	3,438
CRC transferred to State Government	99,668	123,885	112,353	140,503	81,978
Taxes and social contributions paid in advance	67,688	76,891	82,415	99,017	65,149
Material and supplies	17,214	27,189	23,867	28,015	16,438
Account for compensation of "Portion A"	30,939	59,463	109,408	171,832	-
Other	10,968	93,054	47,987	45,804	16,700
	<b>1,329,761</b>	<b>1,391,141</b>	<b>1,423,273</b>	<b>1,554,200</b>	<b>1,136,181</b>
<b>Long-term assets</b>					
Customers and distributors	67,365	72,274	70,765	64,548	63,465
CRC transferred to State Government	904,096	912,441	932,700	963,579	897,190
Taxes and social contributions paid in advance	578,065	653,256	635,561	622,610	549,477
Judicial Deposits	107,957	112,385	121,809	125,979	105,792
Intercompany receivables	36,970	61,263	79,536	134,562	36,733
Account for compensation of "Portion A"	216,573	178,390	182,347	196,381	177,056
Other	58,076	72,612	72,445	73,854	58,723
	<b>1,969,102</b>	<b>2,062,621</b>	<b>2,095,163</b>	<b>2,181,513</b>	<b>1,888,436</b>
<b>Permanent</b>					
Investments	494,644	455,702	455,383	461,526	529,739
Property, plant and equipment					
In service	5,446,701	5,490,029	5,464,844	5,462,372	5,442,321
Construction in progress	465,993	463,372	466,111	459,941	473,172
( - ) Special liabilities	(669,403)	(677,523)	(683,448)	(696,009)	(657,312)
	<b>5,243,291</b>	<b>5,275,878</b>	<b>5,247,507</b>	<b>5,226,304</b>	<b>5,258,181</b>
	<b>5,737,935</b>	<b>5,731,580</b>	<b>5,702,890</b>	<b>5,687,830</b>	<b>5,787,920</b>
<b>Total</b>	<b>9,036,798</b>	<b>9,185,342</b>	<b>9,221,326</b>	<b>9,423,543</b>	<b>8,812,537</b>

**Companhia Paranaense de Energia – Copel**  
**First Half 2004 Results**

**SUMMARIZED FINANCIAL STATEMENTS**

**AS OF JUNE 30, 2004**

Translation from the original in Portuguese (amounts expressed in thousands of Brazilian Reais)

<b>Liabilities and Shareholders' equity</b>					
	<b>09/30/2003</b>	<b>12/31/2003</b>	<b>03/31/2004</b>	<b>06/30/2004</b>	<b>06/30/2003</b>
<b>Current</b>					
Loans and financing	115,358	108,499	117,214	575,965	112,337
Debentures	33,227	157,859	106,242	124,331	32,073
Suppliers	487,834	400,984	523,321	646,777	417,737
Taxes and social contributions	284,046	320,037	252,282	274,960	172,541
Interest on own capital	637	43,219	38,725	12,682	638
Accrued payroll costs	71,318	71,757	73,639	69,297	56,158
Pension plan and other post-retirement benefits	76,429	92,173	90,037	91,765	76,793
Regulatory charges	56,435	50,106	71,101	72,606	60,509
Customers and other	40,990	24,509	30,092	23,836	29,769
	<b>1,166,274</b>	<b>1,269,143</b>	<b>1,302,653</b>	<b>1,892,219</b>	<b>958,555</b>
<b>Long-term liabilities</b>					
Loans and financing	1,205,582	1,186,492	1,165,382	736,021	1,213,246
Debentures	600,698	506,761	417,956	434,469	596,600
Suppliers	889	272,889	264,663	256,176	889
Pension plan and other post-retirement benefits	584,671	565,895	570,191	570,620	585,408
Swap operations	11,585	33,724	42,005	25,678	-
Taxes and social contributions	73,045	82,316	100,643	68,961	60,199
Intercompany receivables	-	-	-	-	-
Provision for contingencies	407,671	408,304	408,304	406,829	405,418
Regulatory charges	-	1,588	1,588	1,588	-
	<b>2,884,141</b>	<b>3,057,969</b>	<b>2,970,732</b>	<b>2,500,342</b>	<b>2,861,760</b>
<b>Shareholders' equity</b>					
Capital stock	2,900,000	2,900,000	2,900,000	3,480,000	2,900,000
Capital reserves	817,293	817,293	817,293	817,293	817,293
Income reserves	1,269,090	1,140,937	1,230,648	733,689	1,274,929
	<b>4,986,383</b>	<b>4,858,230</b>	<b>4,947,941</b>	<b>5,030,982</b>	<b>4,992,222</b>
<b>Total</b>	<b>9,036,798</b>	<b>9,185,342</b>	<b>9,221,326</b>	<b>9,423,543</b>	<b>8,812,537</b>

**Companhia Paranaense de Energia – Copel**  
**First Half 2004 Results**

**Quarterly Income Statement**

Translation from the original in Portuguese (amounts expressed in thousands of Brazilian Reais)

	<b>Consolidated</b>					
<b>INCOME STATEMENT</b>	<b>3rd Q 2003</b>	<b>4th Q 2003</b>	<b>1st Q 2004</b>	<b>2nd Q 2004</b>	<b>06/30/2004</b>	<b>06/30/2003</b>
<b>Operating revenues</b>						
Electricity sales to final customers	897,504	1,014,201	1,102,278	1,094,169	2,196,447	1,824,768
Electricity sales to distributors	133,190	113,065	104,426	100,406	204,832	87,902
Use of transmission plant	31,259	37,914	43,560	41,989	85,549	42,945
Telecom revenues	7,438	8,790	9,500	9,767	19,267	15,984
Other revenues	14,475	13,485	15,206	17,079	32,285	36,522
	<b>1,083,866</b>	<b>1,187,455</b>	<b>1,274,970</b>	<b>1,263,410</b>	<b>2,538,380</b>	<b>2,008,121</b>
<b>Deductions from operating revenues</b>	<b>(327,220)</b>	<b>(350,365)</b>	<b>(395,394)</b>	<b>(393,737)</b>	<b>(789,131)</b>	<b>(611,035)</b>
<b>Net operating revenues</b>	<b>756,646</b>	<b>837,090</b>	<b>879,576</b>	<b>869,673</b>	<b>1,749,249</b>	<b>1,397,086</b>
<b>Operating expenses</b>						
Payroll	97,388	129,205	96,349	106,412	202,761	173,710
Pension plan	26,299	27,815	34,132	34,184	68,316	52,076
Materials and supplies	10,959	14,414	11,332	11,763	23,095	19,802
Raw material for production of electric energy	50,023	62,040	78,246	46,855	125,101	94,168
Third-party services	39,182	53,240	44,534	44,076	88,610	76,895
Electricity purchase for resale	230,302	494,495	231,267	255,561	486,828	365,595
Transport of electricity capacity	4,774	4,193	4,165	889	5,054	8,743
Charges for the use of transmission grid	47,398	90,261	51,937	54,168	106,105	82,234
Depreciation and amortization	73,045	74,184	75,606	75,717	151,323	145,113
Regulatory charges	34,572	69,918	80,789	65,834	146,623	114,290
Other expenses	69,620	9,694	9,737	28,372	38,109	49,651
	<b>683,562</b>	<b>1,029,459</b>	<b>718,094</b>	<b>723,831</b>	<b>1,441,925</b>	<b>1,182,277</b>
<b>Result of operations</b>	<b>73,084</b>	<b>(192,369)</b>	<b>161,482</b>	<b>145,842</b>	<b>307,324</b>	<b>214,809</b>
<b>Equity Investment</b>	<b>14,255</b>	<b>9,341</b>	<b>7,018</b>	<b>7,115</b>	<b>14,133</b>	<b>8,134</b>
<b>Financial income (expenses)</b>						
Financial income	75,890	89,395	76,992	108,817	185,809	157,335
Financial expenses	(105,506)	(106,069)	(103,461)	(131,120)	(234,581)	35,696
	<b>(29,616)</b>	<b>(16,674)</b>	<b>(26,469)</b>	<b>(22,303)</b>	<b>(48,772)</b>	<b>193,031</b>
<b>Operating income (expenses)</b>	<b>57,723</b>	<b>(199,702)</b>	<b>142,031</b>	<b>130,654</b>	<b>272,685</b>	<b>415,974</b>
<b>Non-operating income (expenses)</b>	<b>(58,355)</b>	<b>40,799</b>	<b>(880)</b>	<b>(586)</b>	<b>(1,466)</b>	<b>(2,974)</b>
<b>Income (loss) before income tax</b>	<b>(632)</b>	<b>(158,903)</b>	<b>141,151</b>	<b>130,068</b>	<b>271,219</b>	<b>413,000</b>
<b>Income tax and Social contribution</b>						
Income tax	(3,698)	51,419	(37,790)	(34,301)	(72,091)	(107,960)
Social contribution	(1,509)	18,316	(13,650)	(12,726)	(26,376)	(38,896)
	<b>(5,207)</b>	<b>69,735</b>	<b>(51,440)</b>	<b>(47,027)</b>	<b>(98,467)</b>	<b>(146,856)</b>
<b>Net income (loss)</b>	<b>(5,839)</b>	<b>(89,168)</b>	<b>89,711</b>	<b>83,041</b>	<b>172,752</b>	<b>266,144</b>
<b>Earning (loss) per thousand shares</b>	<b>(0.0213)</b>	<b>(0.3258)</b>	<b>0.3278</b>	<b>0.3035</b>	<b>0.6313</b>	<b>0.9726</b>

FINANCIAL STATEMENTS - SUBSIDIARIES

COMPANHIA PARANAENSE DE ENERGIA

CNPJ 76.483.817/0001-20  
Public Company - CVM 1431-1  
www.copel.com copel@copel.com



SUMMARIZED FINANCIAL STATEMENTS  
AS OF JUNE 30, 2004

Translation from the original in portuguese (amounts expressed in thousands of Brazilian Reais)

Assets	GER	TRA	DIS	TELECOM	PAR
<b>Current</b>					
Cash in hand	251,118	35,510	71,551	3,744	1,638
Customers and distributors	350,802	36,247	647,006	-	-
Third-parties services, net	1,835	59	1,442	2,647	-
Dividends receivable	-	-	-	-	1,851
Services in progress	718	1,879	457	-	231
CRC transferred to State Government	-	-	140,503	-	-
Taxes and social contributions paid in advance	10,142	19,877	117,886	3,403	334
Material and supplies	80	6,286	18,037	3,613	-
Account for compensation of "Portion A"	-	-	171,832	-	-
Other	11,594	4,004	17,945	709	7,508
	<b>626,289</b>	<b>103,862</b>	<b>1,186,659</b>	<b>14,116</b>	<b>11,562</b>
<b>Long-term assets</b>					
Customers and distributors	31,197	-	33,350	-	-
CRC transferred to State Government	-	-	963,579	-	-
Taxes and social contributions paid in advance	45,787	40,093	376,753	11,484	5,259
Judicial Deposits	4,190	9,895	30,791	218	-
Intercompany receivables	321,267	80,288	-	-	97,142
Account for compensation of "Portion A"	-	-	196,381	-	-
Other	4,046	5,871	61,923	-	1,694
	<b>406,487</b>	<b>136,147</b>	<b>1,662,777</b>	<b>11,702</b>	<b>104,095</b>
<b>Permanent</b>					
Investments	6,045	2,273	413	-	448,457
Property, plant and equipment	3,038,623	960,807	1,752,944	169,718	220
( - ) Special liabilities	-	(7,140)	(688,869)	-	-
	<b>3,044,668</b>	<b>955,940</b>	<b>1,064,488</b>	<b>169,718</b>	<b>448,677</b>
<b>Total</b>	<b>4,077,444</b>	<b>1,195,949</b>	<b>3,913,924</b>	<b>195,536</b>	<b>564,334</b>

**Companhia Paranaense de Energia – Copel**  
**First Half 2004 Results**

<b>Liabilities and Shareholders' equity</b>	<b>GER</b>	<b>TRA</b>	<b>DIS</b>	<b>TELECOM</b>	<b>PAR</b>
<b>Current</b>					
Loans and financing	539,366	19,657	16,943	-	-
Debentures	-	-	124,331	-	-
Suppliers	337,492	3,356	642,842	4,094	12
Taxes and social contributions	6,446	19,142	194,961	943	498
Interest on own capital	106,872	59,784	-	916	22,272
Accrued payroll costs	12,175	11,033	41,926	3,464	643
Pension plan and other post-retirement benefits	22,264	21,287	44,954	3,124	135
Regulatory charges	12,897	2,792	56,904	13	-
Customers and other	191	52	23,443	41	-
	<b>1,037,703</b>	<b>137,103</b>	<b>1,146,304</b>	<b>12,595</b>	<b>23,560</b>
<b>Long-term liabilities</b>					
Loans and financing	473,986	121,911	140,124	-	-
Debentures	-	-	434,469	-	-
Suppliers	889	-	255,286	-	-
Pension plan and other post-retirement benefits	106,081	95,825	345,811	22,153	751
Swap operations	25,678	-	-	-	-
Taxes and social contributions	-	-	68,961	-	-
Intercompany receivables	-	-	153,073	50,134	168,686
Provision for contingencies	25,118	20,580	129,461	410	-
Regulatory charges	1,588	-	-	-	-
	<b>633,340</b>	<b>238,316</b>	<b>1,527,185</b>	<b>72,697</b>	<b>169,437</b>
<b>Shareholders' equity</b>					
Capital stock	2,338,932	751,989	1,607,168	120,650	330,718
Capital reserves	-	-	-	701	-
Income reserves	28,641	21,132	-	107	22,865
Income (loss)	38,828	47,409	(366,733)	(11,214)	17,754
	<b>2,406,401</b>	<b>820,530</b>	<b>1,240,435</b>	<b>110,244</b>	<b>371,337</b>
<b>Total</b>	<b>4,077,444</b>	<b>1,195,949</b>	<b>3,913,924</b>	<b>195,536</b>	<b>564,334</b>



**Companhia Paranaense de Energia – Copel**  
**First Half 2004 Results**

**SUMMARIZED FINANCIAL STATEMENTS**  
**AS OF JUNE 30, 2004**

Translation from the original in portuguese (amounts expressed in thousands of Brazilian Reais)

<b>INCOME STATEMENT</b>	<b>GER</b>	<b>TRA</b>	<b>DIS</b>	<b>TELECOM</b>	<b>PAR</b>
<b>Operating revenues</b>					
Electricity sales to final customers	18,688	-	2,179,100	-	-
Electricity sales to distributors	520,854	-	81,907	-	-
Use of transmission plant	-	169,619	24,747	-	-
Telecom revenues	-	-	-	33,531	-
Equity Investment	-	-	-	-	13,950
Other revenues	8,093	1,092	23,479	2	-
Deductions from operating revenues	(40,266)	(19,296)	(724,657)	(4,911)	-
<b>Net operating revenues</b>	<b>507,369</b>	<b>151,415</b>	<b>1,584,576</b>	<b>28,622</b>	<b>13,950</b>
<b>Operating expenses</b>					
Payroll and pension plan	43,506	38,277	173,812	11,812	1,696
Materials	2,964	2,300	17,344	456	4
Raw material for production of electric energy	125,101	-	-	-	-
Third-party services	23,276	5,566	69,719	2,889	314
Electricity purchase for resale	44,234	-	840,524	-	-
Charges for the use of transmission grid	25,828	-	194,148	-	-
Depreciation and amortization	50,565	18,269	70,584	11,882	22
Regulatory charges	30,796	320	115,428	79	-
Other expenses	287	3,188	32,749	1,042	(105)
	<b>346,557</b>	<b>67,920</b>	<b>1,514,308</b>	<b>28,160</b>	<b>1,931</b>
<b>Result of operations</b>	<b>160,812</b>	<b>83,495</b>	<b>70,268</b>	<b>462</b>	<b>12,019</b>
<b>Financial income (expenses), with exchange rate</b>					
Financial income	18,113	4,081	152,626	667	7,737
Financial expenses	(116,471)	(12,174)	(94,143)	(297)	(1,287)
	<b>(98,358)</b>	<b>(8,093)</b>	<b>58,483</b>	<b>370</b>	<b>6,450</b>
<b>Operating income (expenses)</b>	<b>62,454</b>	<b>75,402</b>	<b>128,751</b>	<b>832</b>	<b>18,469</b>
<b>Non-operating income (expenses)</b>	374	(250)	(1,520)	(44)	-
<b>Income (loss) before income tax</b>	<b>62,828</b>	<b>75,152</b>	<b>127,231</b>	<b>788</b>	<b>18,469</b>
Income tax and social contribution	(24,000)	(27,743)	(49,947)	(547)	(715)
<b>Net income (loss)</b>	<b>38,828</b>	<b>47,409</b>	<b>77,284</b>	<b>241</b>	<b>17,754</b>

**FIRST HALF 2004 EARNINGS CONFERENCE CALL**

Presentation, in Portuguese, by Mr. Ronald Thadeu Ravedutti, CFO and Investor Relations Officer

**Date & Time:** Tuesday, August 17, 2004  
10:00 am (EST)  
11:00 am (Brasília time)

**Number:** (55-11) 2101-1490

**Conference ID:** Copel

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