Joyce W. Lindauer State Bar No. 21555700 Sarah M. Cox California State Bar No. 245475 Jamie N. Kirk State Bar No. 24076485 Joyce W. Lindauer Attorney, PLLC 12720 Hillcrest Road, Suite 625 Dallas, Texas 75230 Telephone: (972) 503-4033 Facsimile: (972) 503-4034 ATTORNEYS FOR DEBTOR

IN THE UNITED STATES BANKRUPTCY COURT FOR THE EASTERN DISTRICT OF TEXAS SHERMAN DIVISION

IN RE:

CRESCENT HAUS PROPERTIES, LLC,

Debtor.

S

CASE NO. 16-40996-btr
Chapter 11

Chapter 11

MOTION TO SELL REAL PROPERTY FREE AND CLEAR OF LIENS, CLAIMS AND ENCUMBRANCES

TO THE HONORABLE UNITED STATES BANKRUPTCY COURT:

NO HEARING WILL BE CONDUCTED ON THIS MOTION UNLESS A WRITTEN OBJECTION IS FILED WITH THE CLERK OF THE UNITED STATES BANKRUPTCY COURT AND SERVED UPON THE PARTY FILING THIS PLEADING WITHIN TWENTY-ONE (21) DAYS FROM THE DATE OF SERVICE UNLESS THE COURT SHORTENS OR EXTENDS THE TIME FOR FILING SUCH OBJECTION. IF NO OBJECTION IS TIMELY SERVED AND FILED, THIS PLEADING SHALL BE DEEMED TO BE UNOPPOSED, AND THE COURT MAY ENTER AN ORDER GRANTING THE RELIEF SOUGHT. IF AN OBJECTION IS FILED AND SERVED IN A TIMELY MANNER, THE COURT WILL THEREAFTER SET A HEARING. IF YOU FAIL TO APPEAR AT ANY SCHEDULED HEARING, YOUR OBJECTION MAY BE STRICKEN. THE COURT RESERVES THE RIGHT TO SET A HEARING ON ANY MATTER.

COMES NOW Crescent Haus Properties, LLC ("Debtor"), the Debtor in the above styled and numbered bankruptcy proceeding, and files this its *Motion to Sell Real Property Free and*

Clear of Liens, Claims and Encumbrances (the "Motion") and in support of same would respectfully show the Court the following:

I. **JURISDICTION**

- 1. The Court has jurisdiction over this matter pursuant to 28 U.S.C. § 1334. This matter is a core proceeding pursuant to 28 U.S.C. § 157(b)(2)(A) and (N).
 - 2. Venue is proper pursuant to 28 USC § 1408 and 1409.

FACTUAL AND PROCEDURAL BACKGROUND

- 3. On June 6, 2016 ("Petition Date") the Debtor filed a voluntary petition for relief under Chapter 11 of Title 11 of the United States Code 11 U.S.C. § 101et seq. (the "Bankruptcy Code"). The Debtor is now operating its business and managing its property as debtor-inpossession pursuant to §§ 1107(a) and 1108 of the Bankruptcy Code. No request has been made for the appointment of a trustee or examiner and no official committee has been appointed.
- 4. The Debtor owns the residential real property located at 7121 Schafer, Dallas, Texas 75252 and seeks to sell the real property to Moshe Feldhendler and Leach Gittel Feldhendler for \$395,000.00. A true and correct copy of the One to Four Family Residential Contract (Resale) is attached hereto as Exhibit "A" and incorporated herein by this reference as if set forth in full for all purposes.
- 5. The sale shall be free and clear of all liens, claims and encumbrances, and such liens, claims and encumbrances shall attach to the sales proceeds. The sales proceeds will be held by the title company pending an order of distribution approved by this Court. This is a short sale.

- 6. Lending Home Funding Corporation claims a lien on the Property. The Property is also encumbered with liens to the taxing authorities for any outstanding ad valorem taxes.
- 7. The reasonable and necessary closing costs associated with the sale shall be paid at the time of closing. The amount of \$5,000.00 shall be paid to Debtor's counsel to close the sale for its fees and expenses.
- 8. The Debtor requests that the fourteen (14) day period following the entry of an Order allowing the sale be waived.

III. REQUEST FOR RELIEF

- A. Approval of Sale Pursuant to Section 363(b)
- 9. "The [Debtor], after notice and a hearing, may use, sell, or lease other than in the ordinary course of business, property of the estate." 11 U.S.C. § 363(b)(1)." The [Debtor] must provide some sound business justification for the proposed sale." *In re Continental Air Lines, Inc.*, 780 F.2d 1223 (5th Cir. 1986). The Debtor has adequately marketed the property. Considering the present market, and condition of the Property, the Debtor asserts the proposed sales price is fair and reasonable. Delay may result in loss of the buyer, or further reduction in value received. Delay will result in additional ongoing expenses to the Debtor and the estate. In exercise of his business judgment, the Debtor asserts that the proposed sale is in the best interest of the estate. *Id.; see also, In re the Bombay Company, Inc.*, 2007 Bankr. LEXIS 3218 (Bankr.N.D. Tex. 2007).
 - B. Sale Free and Clear of Liens Pursuant to Section 363(f)
- 10. The Property may be subject to security interest and liens. The Debtor requests that the property be sold free and clear of all liens claims and encumbrances pursuant to Section 363 (f) of the Bankruptcy Code. Lending Home Funding Corporation has a lien on the

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Property along with the ad valorem taxing authorities. The secured lien claims will attach to the

proceeds of sale. This is a short sale. The Debtor requests the Court approve the sale of the

Property free and clear of liens or interests, with such liens to attach to the proceeds therefrom,

pursuant to Section 363(f) of the Bankruptcy Code. The sale is scheduled to close on or before

February 28, 2017.

WHEREFORE, PREMISES CONSIDERED Debtor requests the Court enter an Order

approving the sale of the property pursuant to the Contract attached as Exhibit "A" and for such

other and further relief to which Debtor may show himself justly entitled.

DATED: January 3, 2017.

Respectfully submitted,

/s/ Joyce W. Lindauer

Joyce W. Lindauer

State Bar No. 21555700

Sarah M. Cox

California State Bar No. 245475

Jamie N. Kirk

State Bar No. 24076485

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Dallas, Texas 75230

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Facsimile: (972) 503-4034

ATTORNEYS FOR DEBTOR

CERTIFICATE OF SERVICE

The undersigned hereby certifies that on January 3, 2017, a true and correct copy of the foregoing Motion was sent via email pursuant to the Court's electronic filing system to those parties receiving electronic notice in this case listed below and/or via United States first class mail, postage prepaid, to the parties on the attached service list.

Alonzo Z. Casas on behalf of Creditor LenderLive Network LLC ecftxeb@aldridgepite.com, ACasas@ecf.inforuptcy.com

Gordon W. Green on behalf of Creditor LenderLive Network, LLC ecftxeb@aldridgepite.com, ggreen@aldridgepite.com; <a href="mailto:ggreen

Gordon W. Green on behalf of Creditor Lending Home Funding Corporation ecftxeb@aldridgepite.com, ggreen@aldridgepite.com; <a href="mail

Joyce W. Lindauer on behalf of Debtor Crescent Haus Properties, LLC joycelindauer.com, dian@joycelindauer.com; teanburgs-aparticle-research <a href="mailto:teanburgs-apa

Laurie A. Spindler on behalf of Creditor Dallas County laurie.spindler@lgbs.com, Matilde.Alvarado@lgbs.com

John M. Vardeman on behalf of U.S. Trustee US Trustee <u>john.m.vardeman@usdoj.gov</u>

/s/ Joyce W. Lindauer
Joyce W. Lindauer

PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

11-2-2015

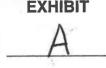
ONE TO FOUR FAMILY RESIDENTIAL CONTRACT (RESALE)

NOTICE: Not For Use For Condominium Transactions

1.	PARTIES: The parties to this contract are Crescent Haus Properties LLC
	(Seller) and Moshe Feldhendler, Leah Gittel Feldhendler (Buyer).
	Seller agrees to sell and convey to Buyer and Buyer agrees to buy from Seller the Property defined below.
2.	PROPERTY: The land, improvements and accessories are collectively referred to as the "Property".
	A. LAND: Lot 9 Block N , Preston Road Highlands
	Addition, City of Dallas , County of Collin , Texas, known as 7121 Schafer 75252
	Texas, known as 7121 Schafer 75252
	 (address/zip code), or as described on attached exhibit. B. IMPROVEMENTS: The house, garage and all other fixtures and improvements attached to the above-described real property, including without limitation, the following permanently installed and built-in items, if any: all equipment and appliances, valances, screens, shutters, awnings, wall-to-wall carpeting, mirrors, ceiling fans, attic fans, mail boxes, television antennas, mounts and brackets for televisions and speakers, heating and air-conditioning units, security and fire detection equipment, wiring, plumbing and lighting fixtures, chandeliers, water softener system, kitchen equipment, garage door openers, cleaning equipment, shrubbery, landscaping, outdoor cooking equipment, and all other property owned by Seller and attached to the above described real property. C. ACCESSORIES: The following described related accessories, if any: window air conditioning units, stove, fireplace screens, curtains and rods, blinds, window shades, draperies and rods, door keys, mallbox keys, above ground pool, swimming pool equipment and maintenance accessories, artificial fireplace logs, and controls for: (i) garage doors, (ii) entry gates, and (iii) other improvements and accessories.
	D. EXCLUSIONS: The following improvements and accessories will be retained by Seller and must be removed prior to delivery of possession:
3.	SALES PRICE: A. Cash portion of Sales Price payable by Buyer at closing \$ 79,000.00 B. Sum of all financing described in the attached: Third Party Financing Addendum, Loan Assumption Addendum, Seller Financing Addendum. \$ 316,000.00 C. Sales Price (Sum of A and B) \$ 395,000.00
4.	
5.	EARNEST MONEY: Upon execution of this contract by all parties, Buyer shall deposit \$1,500.00 as earnest money with
5.	A. TITLE POLICY: Seller shall furnish to Buyer at Seller's Buyer's expense an owner policy of title insurance (Title Policy) issued by Tiago Title (Title Company) in the amount of the Sales Price, dated at or after closing, insuring Buyer against loss under the provisions of the Title Policy, subject to the promulgated exclusions (including existing building and zoning ordinances) and the following exceptions: (1) Restrictive covenants common to the platted subdivision in which the Property is located. (2) The standard printed exception for standby fees, taxes and assessments.
	(3) Liens created as part of the financing described in Paragraph 3.(4) Utility easements created by the dedication deed or plat of the subdivision in which the Property

Zipresity, Inc., 4416 Grassmere Dalfas, TX 75205 James Cox

Phone: 214.522.9873



Contract Concerning	7121 Schafer Dallas, 75252 (Address of Property)	Page 2 of 9 11-2-2015
by Buyer in writing		ntract or as may be approved
(7) The standard primatters.	led exception as to marital rights. rinted exception as to waters, tidelands,	
boundary lines, not be amended	rinted exception as to discrepancies, concentrations or protrusions, or overland or deleted from the title policy; or the concentration of the expense of Buyer to Seller.	pping improvements: (i) will
B. COMMITMENT: Wit Seller shall furnish expense, legible co Commitment (Exce authorizes the Title at Buyer's address not delivered to Bu extended up to 15 factors beyond Selli within the time req	hin 20 days after the Title Company rec to Buyer a commitment for title insurance ples of restrictive covenants and document ofton Documents) other than the standa Company to deliver the Commitment and shown in Paragraph 21. If the Commitment layer within the specified time, the time for days or 3 days before the Closing Date, er's control, the Commitment and Exception ulred, Buyer may terminate this contract a	(Commitment) and, at Buyer's ts evidencing exceptions in the ard printed exceptions. Seller Exception Documents to Buyer t and Exception Documents are or delivery will be automatically whichever is earlier. If, due to n Documents are not delivered
refunded to Buyer. C. SURVEY: The surve	ey must be made by a registered profession	nal land surveyor acceptable to
(1) Within 3 and Title Composition Affidavit promule falls to furnish shall obtain a Date. If the ex	d Buyer's lender(s). (Check one box only) days after the effective date of this contany Seller's existing survey of the Property gated by the Texas Department of Insurant the existing survey or affidavit within new survey at Seller's expense no later sisting survey or affidavit is not acceptable shall obtain a new survey at Seller's	and a Residential Real Property ance (T-47 Affidavit). If Seller the time prescribed, Buyer than 3 days prior to Closing to Title Company or Buyer's
(2) Within survey at Buyer receipt or the dat	days after the effective date of this c 's expense. Buyer is deemed to receive the e specified in this paragraph, whichever is earli	e survey on the date of actual
(3) Withinshall furnish a ne	days after the effective date of this con w survey to Buyer.	ntract, Seller, at Seller's expense
D. OBJECTIONS: Buyer disclosed on the Commitment other or activity: single	er may object in writing to defects, except survey other than items 6A(1) through than items 6A(1) through (8) above; or w family residence	(7) above; disclosed in the
the Commitment, E time allowed will co in Schedule C of the to incur any expens within 15 days after necessary. If object and the earnest mone	e earlier of (i) the Closing Date or (ii)	er's failure to object within the it; except that the requirements Provided Seller is not obligated Buyer or any third party lender osing Date will be extended as riod, this contract will terminate
the Property ex-	TITLE POLICY: Broker advises Buyer to he amined by an attorney of Buyer's selection a Title Policy. If a Title Policy is furnished by an attorney of Buyer's choice dibject.	, or Buyer should be furnished ad, the Commitment should be
(2) MEMBERSHIP subject to mand subject to mand subject to mand Buyer under §! residential commobligated to be governing the governing the have been or well as a subject of the property is located by the property is located by the property is located from the property is locate	IN PROPERTY OWNERS ASSOCIATION(S) datory membership in a property owners a datory membership in a property owners as followed to the property code, that, as a nunity identified in Paragraph 2A in which the allowed to the property owners associated as a member of the property owners associated as a property of the Property as a stablishment, maintenance, or operation will be recorded in the Real Property Recorded. Copies of the restrictive covenants as member of the restrictive covenants as member of the restrictive covenants of the property owners.	ssociation(s). If the Property is association(s), Seller notifies purchaser of property in the he Property is located, you are ciation(s). Restrictive covenants and all dedicatory instruments of this residential community rds of the county in which the and dedicatory instruments may to pay assessments to the

	7121 Schafer	
Contract Concerning	Dallas, 75252	Page 3 of 9 11-2-2015
	(Address of Property)	Enth of service and an arrangement

change. Your failure to pay the assessments could result in enforcement of the association's lien on and the foreclosure of the Property.

Section 207.003, Property Code, entitles an owner to receive copies of any document that governs the establishment, maintenance, or operation of a subdivision, including, but not limited to, restrictions, bylaws, rules and regulations, and a resale certificate from a property owners' association. A resale certificate contains information including, but not limited to, statements specifying the amount and frequency of regular assessments and the style and cause number of lawsuits to which the property owners' association is a party, other than lawsuits relating to unpaid ad valorem taxes of an individual member of the association. These documents must be made available to you by the property owners' association or the association's agent on your request.

If Buyer is concerned about these matters, the TREC promulgated Addendum for Property Subject to Mandatory Membership in a Property Owners Association(s) should be used.

(3) STATUTORY TAX DISTRICTS: If the Property is situated in a utility or other statutorily created district providing water, sewer, drainage, or flood control facilities and services, Chapter 49, Texas Water Code, requires Seller to deliver and Buyer to sign the statutory notice relating to the tax rate, bonded indebtedness, or standby fee of the district prior to final execution of this contract.

(4) TIDE WATERS: If the Property abuts the tidally influenced waters of the state, §33.135, Texas Natural Resources Code, requires a notice regarding coastal area property to be included in the contract. An addendum containing the notice promulgated by TREC or

required by the parties must be used.

(5) ANNEXATION: If the Property is located outside the limits of a municipality, Seller notifies Buyer under §5.011, Texas Property Code, that the Property may now or later be included in the extraterritorial jurisdiction of a municipality and may now or later be subject to annexation by the municipality. Each municipality maintains a map that depicts its boundaries and extraterritorial jurisdiction. To determine if the Property is located within a municipality's extraterritorial jurisdiction or is likely to be located within a municipality's extraterritorial jurisdiction, contact all municipalities located in the general proximity of the Property for further information.

the Property for further information.

(6) PROPERTY LOCATED IN A CERTIFICATED SERVICE AREA OF A UTILITY SERVICE PROVIDER: Notice required by §13.257, Water Code: The real property, described in Paragraph 2, that you are about to purchase may be located in a certificated water or sewer service area, which is authorized by law to provide water or sewer service to the properties in the certificated area. If your property is located in a certificated area there may be special costs or charges that you will be required to pay before you can receive water or sewer service. There may be a period required to construct lines or other facilities necessary to provide water or sewer service to your property. You are advised to determine if the property is in a certificated area and contact the utility service provider to determine the cost that you will be required to pay and the period, if any, that is required to provide water or sewer service to your property. The undersigned Buyer hereby acknowledges receipt of the foregoing notice at or before the execution of a binding contract for the purchase of the real property described in Paragraph 2 or at closing of purchase of the real property.

(7) PUBLIC IMPROVEMENT DISTRICTS: If the Property is in a public improvement district, §5.014, Property Code, requires Seller to notify Buyer as follows: As a purchaser of this parcel of real property you are obligated to pay an assessment to a municipality or county for an improvement project undertaken by a public improvement district under Chapter 372, Local Government Code. The assessment may be due annually or in periodic installments. More information concerning the amount of the assessment and the due dates of that assessment may be obtained from the municipality or county levying the assessment. The amount of the assessments is subject to change. Your failure to pay

the assessments could result in a lien on and the foreclosure of your property.

(8) TRANSFER FEES: If the Property is subject to a private transfer fee obligation, §5.205, Property Code, requires Seller to notify Buyer as follows: The private transfer fee obligation may be governed by Chapter 5, Subchapter G of the Texas Property Code.

(9) PROPANE GAS SYSTEM SERVICE AREA: If the Property is located in a propane gas system service area owned by a distribution system retailer, Seller must give Buyer written notice as required by §141.010, Texas Utilities Code. An addendum containing the notice approved by TREC or required by the parties should be used.

(10) NOTICE OF WATER LEVEL FLUCTUATIONS: If the Property adjoins an impoundment of water, including a reservoir or lake, constructed and maintained under Chapter 11, Water Code, that has a storage capacity of at least 5,000 acre-feet at the impoundment's normal operating level, Seller hereby notifies Buyer: "The water level of the impoundment of water adjoining the Property fluctuates for various reasons, including as

	7121 Schafer	
Contract Concerning	Dallas, 75252 (Address of Property)	Page 4 of 9 11-2-2015
impoundment; or	an entity lawfully exercising its right to (2) drought or flood conditions."	use the water stored in the
A. ACCESS, INSPECT to the Property at selected by Buyer Any hydrostatic telexpense shall imm on during the time the B. SELLER'S DISCLOW (Check one box only X) (1) Buyer has received (2) Buyer has not contract, Seller Buyer may territy will be refunde for any reason whichever first of the contract of t	N: FIONS AND UTILITIES: Seller shall permit Buy reasonable times. Buyer may have the Property and licensed by TREC or otherwise permitted and licensed by TREC or otherwise permitted sting must be separately authorized by Selle ediately cause existing utilities to be turned on the contract is in effect. SURE NOTICE PURSUANT TO \$5.008, TEXAS (1) and the Notice. Fecelved the Notice. Within days a shall deliver the Notice to Buyer. If Buyer minate this contract at any time prior to the or do to buyer. If Seller delivers the Notice, Buyer within 7 days after Buyer receives the Notice, Buyer within 7 days after Buyer receives the Notice to trequired to furnish the notice under the Texas Property Conditions and the property of the contract. Buyer's agreement to accept the Property Contract. Buyer's agreement and subsequent amendments.	perty inspected by inspectors of by law to make inspections. In writing, Seller at Seller's on and shall keep the utilities on and shall keep the utilities. PROPERTY CODE (Notice): If the the effective date of this does not receive the Notice, closing and the earnest money er may terminate this contract lotice or prior to the closing, Buyer, roperty Code. I-BASED PAINT HAZARDS is 1978. In the resent condition of the Property e warranties of title and the operty As Is under Paragraph or the property under Paragraph 7A, from early under Paragraph 7A, from the conditions and the property and the paragraph 7A, from the property under Paragraph 7A, from the property under Paragraph 7A, from the property and the property under Paragraph 7A, from the property and the paragraph 7A, from the property and the property under Paragraph 7A, from the property and the property under Paragraph 7A, from the property and the property under Paragraph 7A, from the property and the property under Paragraph 7A, from the property and the property under Paragraph 7A, from the property and the property under Paragraph 7A, from the property and the property under Paragraph 7A, from the property and the property under Paragraph 7A, from the property and the property under Paragraph 7A, from the property and the property under Paragraph 7A, from the property and the property under Paragraph 7A, from th
the following sp	he Property As Is. the Property As Is provided Seller, at Seller's ecific repairs and treatments:	
specific repairs E. LENDER REQUIRE party is obligated destroying insects. treatments, this contracts terminate this contracts F. COMPLETION OF shall complete all apermits must be oblicensed to provide commercially engage election, any transtreatments will be agreed repairs and Paragraph 15 or exrepairs and treatments		rwise agreed in writing, neither includes treatment for wood ne lender required repairs or will be refunded to Buyer. If of the Sales Price, Buyer may er. Is agreed in writing: (i) Seller sing Date; and (ii) all required performed by persons who are nse is required by law, are so or treatments. At Buyer's respect to the repairs and Seller fails to complete any may exercise remedies under sary for Seller to complete the
including asbestos threatened or enda	MATTERS: Buyer is advised that the presence and wastes or other environmental haza angered species or its habitat may affect is concerned about these matters, an addence as should be used.	ards, or the presence of a Buyer's intended use of the
H. RESIDENTIAL SER residential service contract, Seller sha in an amount not exc contract for the soc service contract	VICE CONTRACTS: Buyer may purchase a res company licensed by from TREC. If Buyer p Il reimburse Buyer at closing for the cost of I	the residential service the residential service contract and review any residential service the purchase of a residential
	obligations of the parties for payment of b	prokers' fees are contained in
TAR 1601 Initialed for ide	ntification by Buyer and Seller_	TREC NO. 20-1

Contro	ect Concerning	de Pie Faire	7121 Schafe		Page 5 of 9	11-2-2015
Onus	act Concerning		(Address of Pro		Lage 5 of a	11-2-2015
9.	CLOSING:	o of the cale will		THE WEST	2017	or within 7
	days after (r objections mad Closing Date). It party may exerci	de under Paragraph	to close the sale	ured or waived, which by the Closing Date, 15.	never date
	(1) Seller to Bu furnish (2) Buyer	shall execute a yer and showing tax statements of shall pay the Sale	g no additional ex or certificates showing as Price in good fund	ceptions to those g no delinquent taxe is acceptable to the	escrow agent.	ph 6 and
	affidav	rits, releases, lo g of the sale and t	oan documents an the issuance of the T	d other document itle Policy.	otices, statements, or s reasonably required against the Property	d for the
	not be assum (5) If the	e satisfied out led by Buyer and Property is sub	of the sales proce assumed loans will re- ject to a residentia	eeds unless securi not be in default. al lease, Seller sha	ing the payment of	any loans
10	deliver Proper	to the tenant ty and is resp dollar amount of t	a signed statemen	t acknowledging th	In such an event, B at the Buyer has ac ty deposit, and spec	quired the
10.	A. Buyer's Frequired according according vertex closing vertex commercial according to the commercial according to	Possession: Selle condition, on ling to a tempor quired by the particle is not au ip between the pand posse	dinary wear an orary residential lea arties. Any possess thorized by a writ e parties. Consult ession because be of a written	d tear excepted ase form promulgation by Buyer prior ten lease will estate your Insurance insurance cover	of the Property in its d: W upon closing are ted by TREC or other to closing or by Sablish a tenancy at agent prior to closing may be lired at a linear agent prior to closing may be lired at a linear age may be lired to the same agent prior to close may be lired to the same agent prior to close may be lired to the same agent prior to close the same agent prior to	id funding ner written seller after sufferance hange of nited or
	(1) After minera (2) If the Buyer	Property is sub copies of the	ey any interest in the eject to any lease	Property without Bu to which Seller is move-in conditio	se (including but not yer's written consent. a party, Seller shall n form signed by t	deliver to
11.	the sale. To details for we mandatory us wishes. But	PROVISIONS: (I PREC rules pro which a contract se.) Buyer is	nsert only factual hibit license holds addendum, lease able to close	statements and er from adding fa or other form has within 21 day	business details applictual statements or been promulgated by s if the seller air in the amount	business TREC for
12.	A. The follow		EXPENSES: ust be paid at or prio Seller (Seller's Expen			
	(a) Re rel on (b) Se fol Te Bu (2) Exper origina notes	eleases of existence of Seller's e-half of escrow foller shall also pay lowing order: Buxas Veterans Liver's Expenses a lises payable by ation charges; from date of	sting liens, included loan liability; tax lee; and other expensy an amount not to exper's Expenses when and Board or othe as allowed by the lendy Buyer (Buyer's credit reports; profit disbursement to	ing prepayment processes payable by Selle xceed \$	penalties and record prificates; preparation runder this contract. to be appointed from paying by a programs, and there all fees; loan application documents; interestor to dates of first strictions; loan title p	of deed; blied in the FHA, VA, to other tion fees; t on the t monthly
	endor sched flood specia	sements require lules; one-half of and hazard in al governmental	ed by lender; lo of escrow fee; all nsurance, reserve l assessments; fi	an-related inspection prepaid items, in deposits for insurant compliance in	on fees; photos; are icluding required pre- rance, ad valorem to aspection; courier fee incident to any loan	mortization miums for axes and e; repair

TREC NO. 20-13

一名为此代表的现在分词	7121 Schafer	
Contract Concerning	Dallas, 75252	Page 6 of 9 11-2-2015
	(Address of Property)	

Mortgage Insurance Premium (PMI), VA Loan Funding Fee, or FHA Mortgage Insurance Premium (MIP) as required by the lender; and other expenses payable by Buyer under this contract.

B. If any expense exceeds an amount expressly stated in this contract for such expense to be paid by a party, that party may terminate this contract unless the other party agrees to pay such excess. Buyer may not pay charges and fees expressly prohibited by FHA, VA, Texas Veterans Land Board or other governmental loan program regulations.

- 13. PRORATIONS: Taxes for the current year, interest, maintenance fees, assessments, dues and rents will be prorated through the Closing Date. The tax proration may be calculated taking into consideration any change in exemptions that will affect the current year's taxes. If taxes for the current year vary from the amount prorated at closing, the parties shall adjust the prorations when tax statements for the current year are available. If taxes are not paid at or prior to closing, Buyer shall pay taxes for the current year.
- 14. CASUALTY LOSS: If any part of the Property is damaged or destroyed by fire or other casualty after the effective date of this contract, Seller shall restore the Property to its previous condition as soon as reasonably possible, but in any event by the Closing Date. If Seller falls to do so due to factors beyond Seller's control, Buyer may (a) terminate this contract and the earnest money will be refunded to Buyer (b) extend the time for performance up to 15 days and the Closing Date will be extended as necessary or (c) accept the Property in its damaged condition with an assignment of insurance proceeds, if permitted by Seller's insurance carrier, and receive credit from Seller at closing in the amount of the deductible under the insurance policy. Seller's obligations under this paragraph are independent of any other obligations of Seller under this contract.
- 15. DEFAULT: If Buyer fails to comply with this contract, Buyer will be in default, and Seller may (a) enforce specific performance, seek such other relief as may be provided by law, or both, or (b) terminate this contract and receive the earnest money as liquidated damages, thereby releasing both parties from this contract. If Seller fails to comply with this contract, Seller will be in default and Buyer may (a) enforce specific performance, seek such other relief as may be provided by law, or both, or (b) terminate this contract and receive the earnest money, thereby releasing both parties from this contract.
- 16. MEDIATION: It is the policy of the State of Texas to encourage resolution of disputes through alternative dispute resolution procedures such as mediation. Any dispute between Seller and Buyer related to this contract which is not resolved through informal discussion will be submitted to a mutually acceptable mediation service or provider. The parties to the mediation shall bear the mediation costs equally. This paragraph does not preclude a party from seeking equitable relief from a court of competent jurisdiction.
- 17. ATTORNEY'S FEES: A Buyer, Seller, Listing Broker, Other Broker, or escrow agent who prevails in any legal proceeding related to this contract is entitled to recover reasonable attorney's fees and all costs of such proceeding.

16. ESCROW:

- A. ESCROW: The escrow agent is not (i) a party to this contract and does not have liability for the performance or nonperformance of any party to this contract, (ii) liable for interest on the earnest money and (lii) liable for the loss of any earnest money caused by the failure of any financial institution in which the earnest money has been deposited unless the financial institution is acting as escrow agent.
- B. EXPENSES: At closing, the earnest money must be applied first to any cash down payment, then to Buyer's Expenses and any excess refunded to Buyer. If no closing occurs, escrow agent may: (i) require a written release of liability of the escrow agent from all parties, (ii) require payment of unpaid expenses incurred on behalf of a party, and (iii) only deduct from the earnest money the amount of unpaid expenses incurred on behalf of the party receiving the earnest money.
- C. DEMAND: Upon termination of this contract, either party or the escrow agent may send a release of earnest money to each party and the parties shall execute counterparts of the release and deliver same to the escrow agent. If either party fails to execute the release, either party may make a written demand to the escrow agent for the earnest money. If only one party makes written demand for the earnest money, escrow agent shall promptly provide a copy of the demand to the other party. If escrow agent does not receive written objection to the demand from the other party within 15 days, escrow agent may disburse the earnest money to the party making demand reduced by the amount of unpaid expenses incurred on behalf of the party receiving the earnest money and escrow agent may pay the same to the creditors. If escrow agent complies with the provisions of this paragraph, each party hereby releases escrow agent from all adverse claims related to the disbursal of the earnest money.

	Constitution (Constitution)	7121 Sch		
ontr	act Concerning	(Address of	75252 of Property)	Page 7 of 9 11-2-2015
	escrow agent with damages; (ii) the es E. NOTICES: Escrow	nin 7 days of receipt of arnest money; (iii) reason agent's notices will to	of the request will be nable attorney's fees; a se effective when se	sign a release acceptable to the e liable to the other party for (i) and (iv) all costs of suit. ent in compliance with Paragraph effective upon receipt by escrow
19.	closing. If any repre- will be in default.	esentation of Seller in	this contract is un bited by written ag	rranties in this contract survive true on the Closing Date, Seller reement, Seller may continue to
20.	law or if Seller fails Buyer shall withhold tax law and deliver forms. Internal Rev	from the sales proce the same to the inter-	to Buyer that Selle eeds an amount suf ernal Revenue Servitions require filing	erson," as defined by applicable or is not a "foreign person," then ficient to comply with applicable lice together with appropriate tax written reports if currency in
21.	NOTICES: All notice mailed to, hand-deliver	s from one party to t red at, or transmitted by	the other must be ifax or electronic transr	n writing and are effective when mission as follows:
	To Buyer Moshe I at:	eldhendler	To Seller	
	Phone: (214) 500-5	5755	Phone:	
	Fax:		Fax:	
	E-mail: mfeldheney	rahoo.com	E-mail:	
22.	AGREEMENT OF P cannot be changed contract are (Check all	except by their writt	ct contains the entir ten agreement. Add	e agreement of the parties and enda which are a part of this
X	Third Party Financing A	ddendum	☐ Environn	nental Assessment, Threatened or
	Seller Financing Adden	dum	Endange Addendu	nental Assessment, Threatened or ered Species and Wetlands
	Addendum for Property	Subject to	☐ Seller's 7	remporary Residential Lease
	Mandatory Membership Owners Association	in a Property	☐ Short Sa	le Addendum
_	Buyer's Temporary Res	sidential Lease	Addendu	im for Property Located Seaward If Intracoastal Waterway
	Loan Assumption Adde		☐ Addendu	im for Seller's Disclosure of
	Addendum for Sale of C Buyer			on on Lead-based Paint and Lead- aint Hazards as Required by Law
	wu ju	tion of Oil Gas	☐ Addendu	ım for Property in a Propane Gas
	Addendum for Reserva and Other Minerals	doll of Oil, Odo	System 5	Service Area
0	Addendum for Reserva and Other Minerals Addendum for "Back-U			Service Area

TAR 1601

Initialed for identification by Buyer

and Seller

TREC NO. 20-13

	7121 Schafe Dallas,		Page 9 of 0 11-2-2015
	(Address of Pro	operty)	rago o or s - 11-2-2015
acknowledged by Se within 3 days after terminate this contra- effective date of the 5:00 p.m. (local time stated as the Option prescribed, this parametricted right to prescribed, the Option Feuers. The Option Feuers.	PTION: For nominal conceller, and Buyer's agreement the effective date of this concept to giving notice of termination of the property is located to the pro	to pay Seller \$ 50.00 ntract, Seller grants Buy on to Seller within Notices under this pan ated) by the date specific o pay the Option Fee of this contract and I Buyer gives notice of t ; however, any earnest edited to the Sales Price	(Option Fee) er the unrestricted right to 10 days after the agraph must be given by ied. If no dollar amount is to Seller within the time Buyer shall not have the ermination within the time money will be refunded to at closing. Time is of the
	TORNEY BEFORE SIGNING ice. READ THIS CONTRACT (eal estate license holders
Buyer's Attorney is:		Seller's Attorney is:	
		Phone:	
Fax:		Fax:	
E-mail:		E-mail:	
EXECUTED the (BROKER: FILL IN	day of THE DATE OF FINAL ACCES	PTANCE.)	(EFFECTIVE DATE).
	Mu	Soller and the	aus Properties LLC
Buyer Moshe Feld	///	Color Crescent Re	us Properties LLC
Buyer Leah Gitte	Wently 1 Feldhendler	Seller	
100 100			

The form of this contract has been approved by the Texas Real Estate Commission. TREC forms are intended for use only by trained real estate license holders. No representation is made as to the legal validity or adequacy of any provision in any specific transactions. It is not intended for complex transactions. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, (512) 936-3000 (http://www.trec.texas.gov) TREC NO. 20-13. This form replaces TREC NO. 20-12.

Contract Concerning _	7121 Scha Dallas, (Address of	75252	Page 9 of 9 11-2-2015
		FORMATION only. Do not sign)	
COLDWELL BANKER Other Broker Firm		R.Don Huffman Listing Broker Firm	0167167 License No.
represents X	Buyer only as Buyer's agent	represents Seller and	d Buyer as an Intermediary
	Seller as Listing Broker's subagent	☐ Seller onl	y as Seller's agent
JAMES COX	305178	Ryan Kasmiersky	
Associate's Name	License No.	Listing Associate's Name	License No
Keith Head		OF MEAN FAILE.	
Licensed Supervisor of A	ssociate License No.	Licensed Supervisor of Listing Ass	ociate License No
7001 Preston Ro	ad ste 125	400 Woodhill	
Other Broker's Address	Fax	Listing Broker's Office Address	Fa
Dallas	Tx 75205	Coppell	tx 7501
City	State Zip	City	State Zi
om	(214) 597-2094	ryan@breakaway-sport s.com (214)707-3852	
Associate's Email Address	s Phone	Listing Associate's Email Address	Phon
		Selling Associate's Name	License No
		Licensed Supervisor of Selling Ass	oclate License No
		Selling Associate's Office Address	Fa
		City	State Zi
		Selling Associate's Email Address	Phone
listing Broker has agree is received. Escro	eed to pay Other Broker 3.00 w agent is authorized and directed	of the total sales price to pay other Broker from List	when the Listing Broker ing Broker's fee at closing
	OPTION F	EE RECEIPT	
Receipt of \$	(Option Fee) In the	ne form of	is acknowledged
Seller or Listing Brok	(er	Date	
	CONTRACT AND EAR	NEST MONEY RECEIPT	
Receipt of Contri	act and 🔲 \$	Earnest Money in the form	of
is acknowledged. Escrow Agent:		Date:	
	A. 1841年1月1日 日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日本日	Date.	AL PONCHANA POL
By:		Email Address	
		≿maii Address	
		Phone:	
Address		Fav	
City	State	Zip Tax.	



PROMULGATED BY THE TEXAS REAL ESTATE COMMISSION (TREC)

THIRD PARTY FINANCING ADDENDUM

TO CONTRACT CONCERNING THE PROPERTY AT

_		7121 Schafer	Dallas
		(St	reet Address and City)
Α.	pro	omptly for all financing described be	O APPLY AND OBTAIN APPROVAL: Buyer shall apply slow and make every reasonable effort to obtain approval t limited to furnishing all information and documents cable boxes):
3		any financed PMI premium), due 4.250 % per annum for the fin shown on Buyer's Loan Estimate □ (b) A second mortgage loan in th any financed PMI premium), due % per annum for the fin	incipal amount of \$ 316,000.00 (excluding in full in30year(s), with interest not to exceed st30year(s) of the loan with Origination Charges as for the loan not to exceed% of the loan. e principal amount of \$ (excluding in full inyear(s), with interest not to exceed st year(s) of the loan with Origination Charges as for the loan not to exceed % of the loan.
3	2.	Texas Veterans Loan: A loan(s) from for a period in the total amount of Texas Veterans Land Board.	the Texas Veterans Land Board of \$ years at the interest rate established by the
)	3.	\$ (or than years, with interest year(s) of the loan with the loan not to exceed	FHA insured loan of not less than excluding any financed MIP), amortizable monthly for not less not to exceed
1	4.	any financed Funding Fee), amortiza	ranteed loan of not less than \$
ב	5.	(excluding any financed Funding Fee with interest not to exceed	A-guaranteed loan of not less than \$
ב	6.	Conversion Mortgage loan) in the originary financed PMI premium or other of for the first year(s) of	reverse mortgage loan (also known as a Home Equity ginal principal amount of \$

Initialed for identification by Buyer// 2+ and Seller TAR 1901

TREC NO. 40-7

11-2-2015

Ziprealty, Inc., 4416 Grassmere Dallas, TX 75205 Phone: 214.522.9873 Fax: .

Fax: James Cox.

Produced with zipForm® by zipLogix 18070 Fifteen Mile Road, Fraser, Michigan 48026 www.zipLogix.com

7121 Schafer

Third Party Financing Addendum Concerning Page 2 of 2 7121 Schafer , Dallas, 75252

(Address of Property)

- B. APPROVAL OF FINANCING: Approval for the financing described above will be deemed to have been obtained when Buyer Approval and Property Approval are obtained.
 - Buyer Approval:
 - This contract is subject to Buyer obtaining Buyer Approval. If Buyer cannot obtain Buyer 17 _ days after the effective Approval, Buyer may give written notice to Seller within ____ date of this contract and this contract will terminate and the earnest money will be refunded to Buyer. If Buyer does not terminate the contract under this provision, the contract shall no longer be subject to the Buyer obtaining Buyer Approval. Buyer Approval will be deemed to have been obtained when (i) the terms of the loan(s) described above are available and (ii) lender determines that Buyer has satisfied all of lender's requirements related to Buyer's assets, income and credit history.
 - ☐ This contract is not subject to Buyer obtaining Buyer Approval.
 - 2. Property Approval: Property Approval will be deemed to have been obtained when the Property has satisfied lender's underwriting requirements for the loan, including but not limited to appraisal, insurability, and lender required repairs. If Property Approval is not obtained, Buyer may terminate this contract by giving notice to Seller before closing and the earnest money will be refunded to Buyer.
 - 3. Time is of the essence for this paragraph and strict compliance with the time for performance is required.
- C. SECURITY: Each note for the financing described above must be secured by vendor's and deed of trust liens.
- D. FHAVA REQUIRED PROVISION: If the financing described above involves FHA insured or VA financing, it is expressly agreed that, notwithstanding any other provision of this contract, the purchaser (Buyer) shall not be obligated to complete the purchase of the Property described herein or to incur any penalty by forfeiture of earnest money deposits or otherwise: (i) unless the Buyer has been given in accordance with HUD/FHA or VA requirements a written statement issued by the Federal Housing Commissioner, Department of Veterans Affairs, or a Direct Endorsement Lender setting forth the appraised value of the Property of not less than ; or (ii) if the contract purchase price or cost exceeds the reasonable value of the Property established by the Department of Veterans Affairs.
 - (1) The Buyer shall have the privilege and option of proceeding with consummation of the contract without regard to the amount of the appraised valuation or the reasonable value established by the Department of Veterans Affairs.
 - (2) If FHA financing is involved, the appraised valuation is arrived at to determine the maximum mortgage the Department of Housing and Urban Development will insure. HUD does not warrant the value or the condition of the Property. The Buyer should satisfy himself/herself that the price and the condition of the Property are acceptable.
 - (3) If VA financing is involved and if Buyer elects to complete the purchase at an amount in excess of the reasonable value established by the VA, Buyer shall pay such excess amount in cash from a source which Buyer agrees to disclose to the VA and which Buyer represents will not be from borrowed funds except as approved by VA. If VA reasonable value of the Property is less than the Sales Prices, Seller may reduce the Sales Price to an amount equal to the VA reasonable value and the sale will be closed at the lower Sales Price with proportionate adjustments to the down payment and the loan amount.
- E. AUTHORIZATION TO RELEASE INFORMATION:
 - (1) Buyer authorizes Buyer's lender to furnish to Seller or Buyer or their representatives information relating to the status of the approval for the financing.
 - (2) Seller and Buyer authorize Buyer's lender, title company, and escrow agent to disclose and furnish a copy of the closing disclosures provided in relation to the closing of this sale to the parties' respective brokers and sales agents identified on the last page of the contract.

Buyer Moshe, Feldheric Seller Crescent Haus Properties LLC Seller

Buyer Leah Gittel Feldhendler

This form has been approved by the Texas Real Estate Commission for use with similarly approved or promulgated contract forms. Such approval relates to this form only. TREC forms are intended for use only by trained real estate Scense holders. No representation is made as to the legal validity or adequacy of any provision in any specific transactions. It is not intended for complex transactions. Texas Real Estate Commission, P.O. Box 12188, Austin, TX 78711-2188, (512) 938-3000 (http://www.trec.texas.gov) TREC No. 40-7. This form replaces TREC No. 40-6.

Label Matrix for local noticing Doc 37 Filed 01/03/17 PiEntered 01/03/17 14:29:10 Desc Main Document Page 17 of 18 Texas Case 16-40996 Eastern District of Texas Sherman Tue Jan 3 14:24:45 CST 2017 COLLIN COUNTY TAX ASSESSOR/COLLECTOR C/O GAY MCCALL ISAACKS ET AL

Alonzo Z. Casas Aldridge Pite, LLP 4375 Jutland Dr. San Diego, CA 92117-3600

San Diego, CA 92177-7923

PO Box 17935

4375 Jutland Drive, Suite 200

Christopher Zink 5523 Inverrary Court Dallas, TX 75287-7416

Bankruptcy Division

Austin, TX 78711-2548

PO Box 12548

Collin County Tax Assessor-Collector PO Box 8046 McKinney, TX 75070-8046

777 E 15TH ST

PLANO TX 75074-5799

Collin County Tax Assessor-Collector P O Box 8046 Mc Kinney, TX 75070-8046

(p) TEXAS COMPTROLLER OF PUBLIC ACCOUNTS REVENUE ACCOUNTING DIV - BANKRUPTCY SECTION PO BOX 13528 AUSTIN TX 78711-3528

Crescent Haus Properties, LLC 5523 Inverrary Court Dallas, TX 75287-7416

Dallas County Linebarger Goggan Blair & Sampson, LLP c/o Laurie Spindler 2777 N Stemmons Frwy Ste 1000 Dallas, TX 75207-2328

Dallas County Linebarger Goggan Blair & Sampson, LLP c/o Lauire Spinder Huffman 2777 N Stemmons Frwy Ste 1000 Dallas, Texas 75207-2328

Gordon W. Green 4375 Jutland Drive, Ste. 200 PO Box 17933 San Diego, CA 92177-7921

Internal Revenue Service Centralized Insolvency PO Box 7346 Philadelphia, PA 19101-7346 Internal Revenue Service Mail Code DAL-5020 1100 Commerce Street Dallas, Texas 75242-1100

LenderLive Network, LLC Aldridge Pite, LLP 4375 Jutland Drive, Suite 200 P.O. Box 17933 San Diego, CA 92177-7921

Lending Home Funding Corporation PO Box 469047 Glendale, CO 80246-9047

LendingHome Funding Corporation Aldridge Pite, LLP 4375 Jutland Drive, Suite 200 PO Box 17933 San Diego, CA 92177-7921

LendingHome Funding Corporation c/o LenderLive Network 710 S. Ash Street Suite 200 Glendale, CO 80246-1989

Joyce W. Lindauer 12720 Hillcrest Road Suite 625 Dallas, TX 75230-2163 Linebarger Goggan Blair & Sampson 2777 N. Stemmons Freeway Suite 1000 Dallas, TX 75207-2328

Laurie A. Spindler Linebarger, Goggan, Blair & Sampson 2777 N. Stemmons Frwy Ste 1000 Dallas, TX 75207-2328

Texas Workforce Commission 101 East 15th Street Austin, TX 78778-0001

U. S. Attorney 110 N. College Ave. Suite 700 Tyler, TX 75702-0204

U. S. Trustee's Office 110 N. College Street Suite 300 Tyler, TX 75702-7231

U.S. Attorney General Department of Justice Main Justice Building 10th & Constitution Ave., NW Washington, DC 20530-0001

US Trustee Office of the U.S. Trustee 110 N. College Ave. Suite 300 Tyler, TX 75702-7231

John M. Vardeman UST Office 110 N. College St., Suite 300 Tyler, TX 75702-7231

The preferred mailing address (p) above has been substituted for the following entity/entities as so specified by said entity/entities in a Notice of Address filed pursuant to 11 U.S.C. 342(f) and Fed.R.Bank.P. 2002 (g) (4).

Comptroller of Public Accts Rev Acctg Div/Bankruptcy Dept PO BOX 13528 Austin, TX 78711

The following recipients may be/have been bypassed for notice due to an undeliverable (u) or duplicate (d) address.

(u) LenderLive Network LLC(d) Lending Home Funding CorporationEnd of Label MatrixPO Box 469047Mailable recipients27Glendale, CO 80246-9047Bypassed recipients2Total29