

IN RE CRYSTAL LAKE GOLF CLUB LLC Case No. 16-41324-CJP  
Debtor(s)  
PROJECTED MONTHLY BUDGET THROUGH January 31, 2017

Summary	NOV 2016	DEC 2016***	JAN 2017
Balance from previous month:	\$ 23,553.85	\$ 38,989.01	\$ 52,123.27
<b>Transfer from Pre-Petition Bank Accounts:</b>			
Pentucket Bank ‡	\$ 11,100.99		
Cash Balance	\$ 34,654.84	\$ 38,989.01	\$ 52,123.27
<b>Income:</b>			
Greens Fees Income	\$ 26,000.00	\$ -	\$ -
Pro Shop Sales	\$ -	\$ -	\$ -
Golf Cart Rentals	\$ 6,000.00	\$ -	\$ -
Greens Fees Other	\$ -	\$ -	\$ -
Food Income	\$ 2,000.00	\$ -	\$ -
Beverage Income	\$ 4,000.00	\$ -	\$ -
2016 Membership	\$ 2,600.00	\$ -	\$ -
2016 Cart Membership	\$ 800.00	\$ -	\$ -
New Membership 2017	\$ 40,000.00	\$ 30,000.00	\$ 30,000.00
Tournament Receipts	\$ -	\$ -	\$ -
Projected Income	\$ 81,400.00	\$ 30,000.00	\$ 30,000.00
Total Projected Income	\$ 116,054.84	\$ 68,989.01	\$ 82,123.27
<b>Expenses:</b>			
Pro Shop Merchandise/Operating Expenses	\$ -	\$ -	\$ -
Beverage Purchases	\$ 300.00	\$ -	\$ -
Disposal	\$ 200.00	\$ -	\$ -
Janitorial Expense	\$ 100.55	\$ -	\$ -
General Maintenance	\$ 1,500.00	\$ -	\$ -
Golf Course Maintenance (Reserve)**	\$ 1,500.00	\$ -	\$ -
Equipment Repair/Maintenance	\$ 400.00	\$ -	\$ -
Golf Cart Maintenance	\$ -	\$ -	\$ -
Clubhouse Maintenance**	\$ 115.00	\$ 115.00	\$ -
Fees & Licenses	\$ 150.00	\$ -	\$ -
Fertilizer/Pesticide**	\$ 1,400.00	\$ 1,400.00	\$ -
Food Purchases	\$ 300.00	\$ -	\$ -
Fuel	\$ 415.00	\$ -	\$ -
Computer/Internet	\$ 610.30	\$ -	\$ -
Worker's Comp Insurance	\$ 262.00	\$ 262.00	\$ 262.00
Health Insurance	\$ 225.27	\$ 225.27	\$ 225.27
G/L Insurance	\$ 798.75	\$ 798.75	\$ 798.75
Irrigation	\$ -	\$ -	\$ -
Bank Service Charges	\$ 270.00	\$ -	\$ -
Merchant Card Services	\$ 2,014.75	\$ -	\$ -
Finance Charges	\$ 595.64	\$ -	\$ -
Payroll	\$ 17,000.00	\$ -	\$ -
Payroll Taxes	\$ 17,693.08	\$ -	\$ -
Personal Property Tax	\$ 116.72	\$ 116.72	\$ 116.72
Office Supplies	\$ 25.00	\$ -	\$ -
Meals Taxes	\$ 2,819.04	\$ -	\$ -
Storage Containers	\$ 330.00	\$ 330.00	\$ 330.00
Utilities	\$ 953.07	\$ 100.00	\$ 100.00
Total Projected Expenses	\$ 50,094.17	\$ 3,347.74	\$ 1,832.74
SubTotal Net Income/(Loss)	\$ 65,960.67	\$ 65,641.27	\$ 80,290.53
Adequate Protection to Pentucket	\$ 10,818.00	\$ 10,818.00	\$ 10,818.00
Adequate Protection IRS	\$ 2,700.00	\$ 2,700.00	\$ 2,700.00
Total Adequate Protection Payments	\$ 13,518.00	\$ 13,518.00	\$ 13,518.00
SubTotal Net Income/(Loss)	\$ 52,442.67	\$ 52,123.27	\$ 66,772.53
Real Estate Taxes on Open Space*	\$ 13,453.66	\$ -	\$ -
Trustee Qtrly Fee	\$ -	\$ -	\$ 975.00
Net Income/(Loss)	\$ 38,989.01	\$ 52,123.27	\$ 65,797.53

‡ Money released from Pentucket Bank by NIKE USA.

\* Includes August 1, 2016 Taxes