

Citadel Broadcasting Corporation

13-Week Cash Flow Forecast

Summary through Week Ending March 19, 2010

(\$ in 000's)	Forecast Week 1 12/25/09	Forecast Week 2 1/1/10	Forecast Week 3 1/8/10	Forecast Week 4 1/15/10	Forecast Week 5 1/22/10	Forecast Week 6 1/29/10	Forecast Week 7 2/5/10	Forecast Week 8 2/12/10	Forecast Week 9 2/19/10	Forecast Week 10 2/26/10	Forecast Week 11 3/5/10	Forecast Week 12 3/12/10	Forecast Week 13 3/19/10	13-Week Forecast Total
Beginning Cash Balance (Book)	\$ 36,574	\$ 48,677	\$ 37,511	\$ 45,696	\$ 47,105	\$ 53,551	\$ 57,166	\$ 63,850	\$ 64,687	\$ 67,762	\$ 69,258	\$ 75,367	\$ 74,493	\$ 36,574
CASH RECEIPTS:														
From Operations	12,700	14,000	15,400	13,300	12,300	24,900	14,000	12,100	11,100	22,600	13,300	11,600	10,600	187,900
CASH DISBURSEMENTS:														
Operating Cash Disbursements														
Payroll & Benefits	432	7,049	2,412	9,261	3,183	8,811	2,600	8,332	3,113	8,329	2,367	9,154	2,928	67,971
Rent & Utilities	-	475	1,240	900	725	1,075	990	725	725	1,075	1,080	1,091	1,147	11,248
Executory Contracts and Station Comp.	165	3,012	2,912	275	621	6,370	2,350	906	701	6,189	2,411	272	377	26,562
Tax & Other Expenses	-	-	652	1,300	1,200	1,250	1,250	1,300	1,900	1,250	1,333	1,957	1,250	14,642
Operating Cash Disbursements	597	10,536	7,215	11,736	5,729	17,506	7,190	11,263	6,439	16,844	7,191	12,474	5,702	120,423
Financing Related Disbursements	-	13,955	-	30	-	3,600	-	-	25	3,600	-	-	25	21,235
Restructuring-Related Expenses	-	675	-	125	125	179	125	-	1,561	660	-	-	2,288	5,738
Total Cash Disbursements	597	25,166	7,215	11,891	5,854	21,285	7,315	11,263	8,025	21,104	7,191	12,474	8,015	147,396
Ending Cash Balance (Book)	<u>\$ 48,677</u>	<u>\$ 37,511</u>	<u>\$ 45,696</u>	<u>\$ 47,105</u>	<u>\$ 53,551</u>	<u>\$ 57,166</u>	<u>\$ 63,850</u>	<u>\$ 64,687</u>	<u>\$ 67,762</u>	<u>\$ 69,258</u>	<u>\$ 75,367</u>	<u>\$ 74,493</u>	<u>\$ 77,078</u>	<u>\$ 77,078</u>