

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF PUERTO RICO**

IN RE:

CUÉ & LÓPEZ CONSTRUCTION, INC.

Debtor

CASE NO. 13-08297(BKT)

CHAPTER 11

FIRST AMENDMENT TO PLAN OF REORGANIZATION

TO THE HONORABLE COURT:

COMES NOW Debtor and amends Article IV Class I to read as follows:

Class 1 – Scotiabank’s Allowed Claims

(a) Impairment and Voting - Class 1 is impaired under the Plan and is entitled to vote to accept or reject the Plan.

(b) Distribution- Scotiabank’s Allowed Claim for \$2,645,445.29 arising from a loan to Debtor, partially secured by first mortgages on the following properties:

Parcel of Land with a Commercial Building at Road 176, Km 1.1, Building No. 178, San Juan P.R. with an appraised value of **\$1,200,000.00** and an estimated disposition value of **\$780,000.00** (cadaster number 087-061-066-001) and;

Residential Unit utilized by Debtor as Office and Warehouse, at Atlanta Street, No. 1555, San Gerardo, Cupey, Puerto Rico, with an appraised value of **\$185,000.00** and an estimated disposition value of **\$130,000.00** (Cadaster No. 087-061-066-19-001).

This claim shall be paid on or before the Effective Date by the transfer to Scotiabank of the above properties.

Scotiabank’s deficiency claim, estimated in **\$1,735,445.29**, after the transfer of such properties, will be dealt with under Class 5 as a General Unsecured Claim.



CUÉ & LÓPEZ CONSTRUCTION, INC.



FRANK CUÉ GARCÍA
President

CERTIFICATE OF SERVICE: I hereby certify that on this same date, I electronically filed the foregoing with the Clerk of the Court using the CM/ECF system, which will send notification of such filing to the Assistant US Trustee, and to all CM/ECF participants.

San Juan, Puerto Rico, this 30th day of September, 2014.

S/CHARLES A. CUPRILL-HERNÁNDEZ
USDC-PR 114312

Charles A. Cuprill, P.S.C. Law Offices
356 Fortaleza Street, Second Floor
San Juan, PR 00901
Tel: 787-977-0515
Fax: 787-977-0518
E-Mail: ccuprill@cuprill.com