

**UNITED STATES BANKRUPTCY COURT
EASTERN DISTRICT OF MICHIGAN
SOUTHERN DIVISION**

In re:

Case No. 26-46909-prh

DYNASTY FAB, LLC,

Chapter 11

Debtor.

Hon. Paul R. Hage

**INTERIM ORDER GRANTING DEBTOR'S FIRST DAY MOTION
FOR ENTRY OF AN ORDER AUTHORIZING DEBTOR TO USE
CASH COLLATERAL AND GRANTING ADEQUATE PROTECTION**

Upon consideration of Dynasty Fab, LLC's ("Debtor")¹ *First Day Motion for Entry of Interim and Final Orders Authoring Debtor to Use Cash Collateral and Granting Adequate Protection* (the "**Motion**") and the Jeakle Declaration; and the Court having jurisdiction pursuant to sections 157 and 1334 of title 28 of the United States Code to consider the Motion and the relief requested therein; and venue being proper in this Court pursuant to sections 1408 and 1409 of title 28 of the United States Code; and this matter being a core proceeding within the meaning of section 157 of title 28 of the United States Code; and the Court having determined that the relief sought in the Motion is in the best interest of Debtor, its creditors, and all parties-in-interest; and the Court having heard the sufficient evidence and statements of counsel regarding the Motion and having determined that the legal and factual

¹ Terms not defined herein have the meanings ascribed in the Motion.

bases set forth in the Motion establish just cause for the relief granted herein, therefore;

THE COURT HEREBY FINDS:

A. On June 17, 2026 (the “**Petition Date**”), Debtor filed its voluntary petition for relief under Chapter 11 of the Bankruptcy Code.

B. Since the Petition Date, Debtor has continued in possession of its assets and has continued to operate its business as a debtor-in-possession pursuant to sections 1107 and 1108 of the Bankruptcy Code and no Official Committee of Unsecured Creditors has been formed.

C. Debtor requires the use of the Cash Collateral for the maintenance and preservation of its assets, and for the operation of its business and the payment of business expenses in the ordinary course.

D. The relief provided herein is necessary, essential, and appropriate for the continued operation of Debtor’s business and the management and preservation of its assets, and is otherwise necessary to avoid immediate and irreparable harm to Debtor and its estate pending a final hearing on the Motion.

E. Debtor provided notice of the initial hearing on the Motion by serving notice in accordance with Local Rule 9013-1 (E.D. Mich.). The notice provided is appropriate, adequate and proper under the circumstances of this case in accordance with Fed. R. Bankr. P. 4001(b) and Local Rule 4001-2 (E.D. Mich.).

In light of the foregoing, **IT IS HEREBY ORDERED** that:

1. The Motion is **GRANTED**.
2. All capitalized terms not defined in this Order shall have the meanings ascribed to them in the Motion.
3. Debtor is authorized to use Cash Collateral and grant adequate protection in accordance with the Budget and terms of the Motion, and such authority continues until further order of the Court.
4. The amount of Cash Collateral necessary for the Debtor to use to avoid immediate and irreparable harm before the date of the final hearing or the date this Order becomes a final order, in the absence of a timely objection and final hearing, is \$694,129 (assuming twenty-one days of Cash Collateral usage per the Budget) and Debtor's authorized use of Cash Collateral is limited to that amount prior to the entry of a final order authorizing Debtor to use Cash Collateral or the time this Order becomes a final order, as the case may be, unless ordered otherwise. Pending entry of a final order, Debtor may use Cash Collateral in accordance with the line item amounts set forth above in accordance with the Budget, with a fifteen percent (15%) variance per line item on a monthly basis and not to exceed a fifteen percent (15%) variance on a monthly basis.
5. Within fourteen (14) days before the expiration of the Budget, Debtor shall file a replacement Budget with the Court. Parties-in-interest shall have seven

(7) days thereafter to file any objection to the proposed replacement Budget. If no party-in-interest objects to the proposed replacement Budget, it shall become the Budget. If a party-in-interest objects to the proposed replacement Budget, the Court shall set a hearing on such objection as soon as possible and Debtor's use of Cash Collateral shall continue through the date of such hearing absent further order of this Court.

6. As adequate protection under section 361 and 363 of the Bankruptcy Code for any security interest that the Secured Creditors that may assert in the Cash Collateral of Debtor, to the extent that Debtor uses such Cash Collateral and does not replace it, are hereby granted replacement liens in all types and descriptions of collateral that were secured by the applicable pre-petition loan documents, which are created, acquired, or arise after the Petition Date.

7. None of the replacement liens granted under this Order in any way encumber (a) "Avoidance Actions," which shall mean all causes of action arising on or after the Petition Date under sections 502(d), 544, 545, 547, 548, 549, 550, 551, or 553 of the Bankruptcy Code, (b) any proceeds or property recovered in connection with the successful prosecution or settlement of Avoidance Actions, or (c) any commercial tort claims (as such term is defined in the Uniform Commercial Code) of Debtor that are not subject to a valid, properly perfected lien as of the Petition Date and the proceeds thereof.

8. As additional adequate protection, Debtor shall pay the sum of \$7,000.00 per month to Oxford. The adequate protection payments described in this paragraph shall be first due on July 1, 2026 and the first day of each month thereafter.

9. Debtor shall, within twenty-four (24) hours following the entry of this Order, serve copies of this Order and Debtor's motion for entry of this Order with all attachments on (i) the 20 largest unsecured creditors, (ii) all secured creditors, (iii) the United States Trustee's Office, and (iv) all other parties who are required to be served under Fed. R. Bankr. P. 4001(d).

10. All parties seeking to object to this Order must file a written objection on or before July 13, 2026, except that an official committee may file objections within 14 days after it is served with the entered order. If an objection is timely filed, the final hearing on this Order will be held before the Honorable Paul R. Hage United States Bankruptcy Judge, in courtroom 1925, located at 211 West Fort Street, Detroit, Michigan, on July 20, 2026 at 1:00 p.m. If no timely objection is filed, then this Order will become a final order without a further hearing, and Debtor will be authorized to spend Cash Collateral for those expenses referenced in the Motion, as well as any other expenses necessary for operating the business in the ordinary course going forward.

11. Debtor's authority to use Cash Collateral shall continue until otherwise ordered by this Court.

12. Debtor is authorized to segregate in a Debtor-In-Possession account \$17,500 per month earmarked for the payment of professional fees, commencing no later than seven days after entry of this Order, and on the same day of each month thereafter. The amounts for any professional set forth in the Budget shall not constitute a limitation, maximum, or cap on the amount of fees and expenses of that professionals may incur or be paid by the estate in this Case. The segregated funds for professional fees will remain property of the estate until such time that fees are allowed under 11 U.S.C. § 330, and such funds shall be free and clear of the liens, claims and interest of any Secured Creditor.

Signed on June 22, 2026



/s/ Paul R. Hage

**Paul R. Hage
United States Bankruptcy Judge**