

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE EASTERN DISTRICT OF PENNSYLVANIA**

<hr/>	:	CHAPTER 11
In re:	:	
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EDGMONT GOLF CLUB, INC.	:	BANKRUPTCY NO. 13-19358(SR)
	:	
Debtor	:	
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In re:	:	CHAPTER 11
	:	
EDGMONT COUNTRY CLUB	:	BANKRUPTCY NO. 13-19359(SR)
	:	
Debtor	:	
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**INTERIM ORDER AUTHORIZING THE USE OF CASH COLLATERAL
AND THE GRANT OF ADEQUATE PROTECTION**

AND NOW, upon consideration of the Debtors' Motion for Entry of an Order, Pursuant to 11 U.S.C. §363(c) and Fed.R.Bankr.P. 4001, Authorizing Debtor to Use Cash Collateral and Provide Adequate Protection (the "Motion"), and after notice and hearing, it is hereby **ORDERED** that:

1. The Debtors are authorized to use "cash collateral" as that term is defined in §363(a) of the Bankruptcy Code ("Cash Collateral") during the period from the date of the commencement of their Chapter 11 cases (the "Petition Date") through December 8, 2013.

2. The Debtors' use of Cash Collateral through December 8, 2013, shall be for the purposes of paying all reasonable and necessary expenses related to the operation of its business including, all trust fund payroll and sales taxes, in accordance with the budget attached to this Order as Exhibit "A."

3. As adequate protection for any such interest in Cash Collateral used by the Debtor, PNC Bank N.A. is hereby granted post-petition replacement liens upon, and security interests in, the Debtors' post-petition Cash Collateral to the extent that the Debtor diminishes its Cash Collateral.

4. This Order authorizing the use of Cash Collateral shall be sufficient and conclusive evidence of the validity of PNC Bank's replacement liens upon the Debtors' post-petition Cash Collateral without the necessity of filing or recording by PNC Bank of any financing statements, or other documents which may otherwise be required under the laws of any jurisdiction or the taking of any action to validate or protect the post-petition replacement security interests and liens granted to PNC Bank by this Order.

5. This Order is without prejudice to the rights of the Debtors' creditors, any trustee appointed herein, or other parties in interest, to contest the validity, extent or priority of any rights granted to PNC Bank by any pre-petition loan agreement or any security interest arising out of or related to any such pre-petition loan agreement.

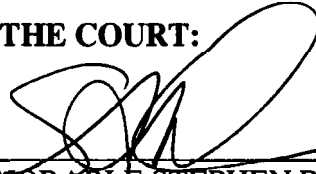
6. A further hearing to consider whether the Debtors' use of Cash Collateral can be extended beyond December 8, 2013, shall be held on **December 4th, 2013 at 1³⁰ P.m. before the Honorable Stephen Raslavich, United States Bankruptcy Judge, in Courtroom No. 4, Robert N.C. Nix Sr. Federal Building, 900 Market Street, Philadelphia, PA 19107.**

7. A copy of this Order shall be served on or before November 1, 2013, by Debtors' counsel upon (i) the twenty largest unsecured creditors in this bankruptcy case, (ii) the Office of the United States Trustee, (iii) all parties who have

timely filed requests for notices under Bankruptcy Rule 2002, (iv) counsel for PNC Bank, and (v) all parties known to the Debtor to have liens on or a security interest in Cash Collateral.

10/30/2013

BY THE COURT:



HONORABLE STEPHEN RASLAVICH,
UNITED STATES BANKRUPTCY JUDGE

EXHIBIT "A"

Cash Collateral Budget - Edgmont Country Club for Period Ending 12/8/13

Week Ending	3-Nov	10-Nov	17-Nov	24-Nov	1-Dec	8-Dec	Total
Beginning Cash	\$25,000	\$22,200	\$20,650	\$28,600	\$27,200	\$30,150	
AR collections	\$5,000	\$10,000	\$10,000	\$5,000	\$5,000	\$5,000	\$40,000
Sales	\$8,000	\$8,000	\$6,000	\$6,000	\$6,000	\$3,500	\$37,500
Subtotal Expenses	\$38,000	\$40,200	\$36,650	\$39,600	\$38,200	\$38,650	
Payroll	\$14,000	\$6,250	\$6,250	\$6,250	\$6,250	\$5,000	\$44,000
Electric	\$0	\$1,000	\$0	\$2,500	\$0	\$0	\$3,500
Heating	\$0	\$0	\$0	\$1,500	\$0	\$0	\$1,500
Insurance	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$1,300	\$7,800
Phone internet	\$0	\$500	\$0	\$0	\$0	\$0	\$500
Health Insurance	\$0	\$10,000	\$0	\$350	\$0	\$0	\$10,350
Misc	\$500	\$500	\$500	\$500	\$500	\$500	\$3,000
Total Expenses	\$15,800	\$19,550	\$8,050	\$12,400	\$8,050	\$6,800	\$70,650
Ending Cash	\$22,200	\$20,650	\$28,600	\$27,200	\$30,150	\$31,850	