

**UNITED STATES BANKRUPTCY COURT  
FOR THE DISTRICT OF DELAWARE**

In re EWGS Intermediary, LLC

Case No. 13-12876 (MFW)  
Reporting Period: May 1, 2014 to May 31, 2014

**MONTHLY OPERATING REPORT**

**File with Court and submit copy to United States Trustee within 20 days after end of month.**

Submit copy of report to any official committee appointed in the case.

<b>REQUIRED DOCUMENTS</b>	<b>Form No.</b>	<b>Document Attached</b>	<b>Explanation Attached</b>	<b>Affidavit/Supplement Attached</b>
Schedule of Cash Receipts and Disbursements	MOR-1	YES		Declaration Attached
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	YES		Declaration Attached
Schedule of Professional Fees Paid	MOR-1b	YES		
Copies of bank statements				
Cash disbursements journals				
Statement of Operations	MOR-2	YES		
Balance Sheet	MOR-3	YES		
Status of Postpetition Taxes	MOR-4	YES		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	YES		
Listing of aged accounts payable	MOR-4	YES		
Accounts Receivable Reconciliation and Aging	MOR-5	YES		
Debtor Questionnaire	MOR-5	YES		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

\_\_\_\_\_  
Signature of Debtor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Date

  
\_\_\_\_\_  
Signature of Authorized Individual\*

6/16/14  
\_\_\_\_\_  
Date

Lynda Barr  
\_\_\_\_\_  
Printed Name of Authorized Individual

Chief Financial Officer  
\_\_\_\_\_  
Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

**In re EWGS Intermediary, LLC**

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**GENERAL NOTES AND DISCLAIMER**

The financial statements and supplemental information contained herein are unaudited, preliminary, and may not comply with generally accepted accounting principles ("GAAP") in all material respects. In addition, the financial statements and supplemental information contained herein is provided to fulfill the requirements of the Office of the United States Trustee and have been derived from the books and records of the Debtors.

The results of operations contained herein are not necessarily indicative of results that are expected from any other period or for the full year and are not reflective of the results of operations, financial position, and cash flow of the Debtors in the future.



In re EWGS Intermediary, LLC  
Debtor

Case No. 13-12876 (MFW)  
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**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

Internal Reporting in \$000'S	CURRENT MONTH						CUMULATIVE FILING TO DATE			
	Actual	Actual	Actual	Actual	Actual	Projected	Variance	Actual	Projected	Variance
Week Ending	8-Feb	15-Feb	22-Feb	28-Feb						
<b>Total Cash/(Revolver) Balance Details:</b>	-	-	-	-	-	-	-	-	-	-
Bank Cash	-	-	-	-	-	-	-	-	-	-
Segregated Accounts	-	-	-	-	-	-	-	-	-	-
Outstanding Checks	-	-	-	-	-	-	-	-	-	-
Book Cash	-	-	-	-	-	-	-	-	-	-
Revolver	-	-	-	-	-	-	-	-	-	-
Total Cash/(Revolver) Balance	-	-	-	-	-	-	-	-	-	-
<b>Disbursements for Calculating US Trustee Quarterly Fees</b>										
<b>Total Disbursements</b>	-	-	-	-	-	-	-	-	-	-
Less: Transfers to Debtor in Possession	-	-	-	-	-	-	-	-	-	-
Accounts	-	-	-	-	-	-	-	-	-	-
Plus: Estate Disbursements Made by	-	-	-	-	-	-	-	-	-	-
Outside Sources	-	-	-	-	-	-	-	-	-	-
Disb for Calc US Trustee Quarterly Fees	-	-	-	-	-	-	-	-	-	-

(1) Internal Reporting shown in \$000's

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**BANK RECONCILIATIONS**

ACCOUNT TYPE	ACCOUNT # (last four digits)	BANK
NONE		

The Debtors are authorized to maintain these accounts on a postpetition basis pursuant to the Final Order Authorizing the Debtors to (A) Continue to Operate Their Cash Management System and (B) Maintain Existing Business Forms (Docket No. 146, dated December 3, 2013)

The Debtors hereby submit this attestation regarding bank account reconciliation in lieu of providing copies of bank statements

I attest that each of the Debtors' bank accounts is reconciled montly to bank statements

  
 \_\_\_\_\_  
 Lynda K. Barr  
 Chief Financial Officer

In re EWGS Intermediary, LLC  
Debtor

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**SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID**

This schedule is to include all retained professional payments from case inception to current month.

(\$ 000's)

<u>Week ending</u>	<b>8-Feb</b>	<b>15-Feb</b>	<b>22-Feb</b>	<b>28-Feb</b>
<u>Professional Fees</u>				
Farlie, Turner & Co., LLC		<b>NO ACTIVITY</b>		
FTI	-	-	-	-
Klehr, Harrison, Harvey, & Branzurg	-	-	-	-
UCC counsel/FA	-	-	-	-
PNC Legal fees	-	-	-	-
US Trustee fees	-	-	-	-
Epiq/Notices	-	-	-	-
Other	-	-	-	-
Total Professional Fees	-	-	-	-
<u>Weekly</u>				
Farlie, FTI, Klehr, UCC	-	-	-	-
PNC / US Trustee / CIC	-	-	-	-
<u>Cummulative</u>				
Farlie, FTI, Klehr, UCC	-	-	-	-
Other	-	-	-	-

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Case No. 13-12876 (MFW)  
Reporting Period: May 1, 2014 to May 31, 2014

**STATEMENT OF OPERATIONS**  
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

<b>REVENUES</b>	<b>Month</b>	<b>Cumulative Filing to Date</b>
Gross Revenues less Sales Returns	\$0.00	\$0.00
Less: Returns and Allowances	\$0.00	\$0.00
Net Revenue	\$0.00	\$0.00
<b>COST OF GOODS SOLD</b>		
Beginning Inventory	\$0.00	\$0.00
Add: Purchases	\$0.00	\$0.00
Add: Cost of Labor		<b>NO ACTIVITY</b>
Add: Other Costs (attach schedule)	\$0.00	\$0.00
Less: Ending Inventory	\$0.00	\$0.00
Cost of Goods Sold	\$0.00	\$0.00
Gross Profit	\$0.00	\$0.00
<b>OPERATING EXPENSES</b>		
Advertising	\$0.00	\$0.00
Auto and Truck Expense	\$0.00	\$0.00
Bad Debts	\$0.00	\$0.00
Contributions	\$0.00	\$0.00
Employee Benefits Programs	\$0.00	\$0.00
Insider Compensation*	\$0.00	\$0.00
Insurance	\$0.00	\$0.00
Management Fees/Bonuses	\$0.00	\$0.00
Credit Card Fees	\$0.00	\$0.00
Pension & Profit-Sharing Plans	\$0.00	\$0.00
Repairs and Maintenance	\$0.00	\$0.00
Rent and Lease Expense	\$0.00	\$0.00
Salaries/Commissions/Fees	\$0.00	\$0.00
Supplies	\$0.00	\$0.00
Taxes - Payroll	\$0.00	\$0.00
Taxes - Real Estate	\$0.00	\$0.00
Taxes - Other	\$0.00	\$0.00
Travel and Entertainment	\$0.00	\$0.00
Utilities	\$0.00	\$0.00
Other (attach schedule)	\$0.00	\$0.00
Total Operating Expenses Before Depreciation	\$0.00	\$0.00
Depreciation/Depletion/Amortization	\$0.00	\$0.00
Net Profit (Loss) Before Other Income & Expenses	\$0.00	\$0.00
<b>OTHER INCOME AND EXPENSES</b>		
Other Income (attach schedule)	\$0.00	\$0.00
Interest Expense	\$0.00	\$0.00
Other Expense (attach schedule)	\$0.00	\$0.00
Net Profit (Loss) Before Reorganization Items	\$0.00	\$0.00
<b>REORGANIZATION ITEMS</b>		
Professional Fees	\$0.00	\$0.00
U. S. Trustee Quarterly Fees	\$0.00	\$0.00
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	\$0.00	\$0.00
Stalking Horse Withdrawal Penalty	\$0.00	\$0.00
Other Reorganization Expenses (attach schedule)	\$0.00	\$0.00
Total Reorganization Expenses	\$0.00	\$0.00
Income Taxes	\$0.00	\$0.00
Net Profit (Loss)	\$0.00	\$0.00

\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re EWGS Intermediary, LLC  
Debtor

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Reporting Period: May 1, 2014 to May 31, 2014

STATEMENT OF OPERATIONS - continuation sheet

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
<b>Other Costs</b>		
<b>Other Operational Expenses</b>		
Equipment Rental	\$0.00	\$0.00
Cash Shortage	\$0.00	\$0.00
Bank Service Fees	\$0.00	\$0.00
Business Licenses		<b>NO ACTIVITY</b>
Web Applications	\$0.00	\$0.00
Credit Card Chargebacks	\$0.00	\$0.00
Dues and Subscriptions	\$0.00	\$0.00
Petty Cash Expenses	\$0.00	\$0.00
Sales Tax Return Fees	\$0.00	\$0.00
Miscellaneous Other Expenses	\$0.00	\$0.00
Total Other Operational Expenses	\$0.00	\$0.00
<b>Other Income</b>		
Franchise Royalty	\$0.00	\$0.00
Sales Tax Allowances	\$0.00	\$0.00
Gift Card Write-Off Reserve	\$0.00	\$0.00
Miscellaneous Other Income	\$0.00	\$0.00
Total Other Income	\$0.00	\$0.00
<b>Other Expenses</b>		
Store Closing Expenses	\$0.00	\$0.00
Total Other Expenses	\$0.00	\$0.00
<b>Other Reorganization Expenses</b>		

**Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:**  
Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.



In re EWGS Intermediary, LLC  
DebtorCase No. 13-12876 (MFW)  
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The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>CURRENT ASSETS</b>		
Unrestricted Cash and Equivalents	\$0.00	\$0.00
Restricted Cash and Cash Equivalents (see continuation sheet)	\$0.00	\$0.00
Accounts Receivable (Net of Returns)	\$0.00	\$0.00
Notes Receivable	\$0.00	\$0.00
Inventories	NO ACTIVITY	
Prepaid Expenses	\$0.00	\$0.00
Professional Retainers	\$0.00	\$0.00
Other Current Assets (attach schedule)	\$0.00	\$0.00
<b>TOTAL CURRENT ASSETS</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>PROPERTY AND EQUIPMENT</b>		
Real Property and Improvements	\$0.00	\$0.00
Machinery and Equipment	\$0.00	\$0.00
Furniture, Fixtures and Office Equipment	\$0.00	\$0.00
Leasehold Improvements	\$0.00	\$0.00
Vehicles	\$0.00	\$0.00
Less Accumulated Depreciation	\$0.00	\$0.00
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>OTHER ASSETS</b>		
Loans to Insiders*	\$0.00	\$0.00
Other Assets (attach schedule)	\$0.00	\$0.00
<b>TOTAL OTHER ASSETS</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL ASSETS</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>LIABILITIES AND OWNER EQUITY</b>		
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>		
Accounts Payable	\$0.00	\$0.00
Sales Taxes Payable	\$0.00	\$0.00
Wages Payable	\$0.00	\$0.00
Gift Card Liability	\$0.00	\$0.00
Accrued Health Insurance	\$0.00	\$0.00
Straight Line Rent	\$0.00	\$0.00
Sun Capital Interest	\$0.00	\$0.00
Revoover Interest	\$0.00	\$0.00
Capital Lease Obligations	\$0.00	\$0.00
Miscellaneous Other Accruals	\$0.00	\$0.00
Rent / Leases - Building/Equipment	\$0.00	\$0.00
Secured Debt / Adequate Protection Payments	\$0.00	\$0.00
Professional Fees	\$0.00	\$0.00
Amounts Due to Insiders*	\$0.00	\$0.00
Other Postpetition Liabilities (attach schedule)	\$0.00	\$0.00
<b>TOTAL POSTPETITION LIABILITIES</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>		
Secured Debt	\$0.00	\$0.00
Priority Debt	\$0.00	\$0.00
Unsecured Debt	\$0.00	\$0.00
<b>TOTAL PRE-PETITION LIABILITIES</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL LIABILITIES</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>OWNER EQUITY</b>		
Capital Stock	\$0.00	\$0.00
Additional Paid-In Capital	\$0.00	\$0.00
Partners' Capital Account	\$0.00	\$0.00
Owner's Equity Account	\$0.00	\$0.00
Retained Earnings - Pre-Petition	\$0.00	\$0.00
Retained Earnings - Postpetition	\$0.00	\$0.00
Adjustments to Owner Equity (attach schedule)	\$0.00	\$0.00
Postpetition Contributions (Distributions) (Draws) (attach schedule)	\$0.00	\$0.00
<b>NET OWNER EQUITY</b>	<b>\$0.00</b>	<b>\$0.00</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>0.00</b>	<b>0.00</b>

\* "Insider" is defined in 11 U.S.C. Section 101(31).

In re EWGS Intermediary, LLC  
Debtor

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BALANCE SHEET - continuation sheet

ASSETS		BOOK VALUE AT END OF	BOOK VALUE ON
Other Current Assets		CURRENT REPORTING MONTH	PETITION DATE
Other Assets			
	Goodwill	\$0.00	\$0.00
	Trade Name	NO ACTIVITY	
	Customer Relationships	\$0.00	\$0.00
	Customer Lists	\$0.00	\$0.00
	Debt Issuance Costs	\$0.00	\$0.00
	Security/Utility Deposits	\$0.00	\$0.00
	Total Other Assets	\$0.00	\$0.00
LIABILITIES AND OWNER EQUITY		BOOK VALUE AT END OF	BOOK VALUE ON
Other Postpetition Liabilities		CURRENT REPORTING MONTH	PETITION DATE
Adjustments to Owner Equity			
Postpetition Contributions (Distributions) (Draws)			

Restricted Cash is cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

In re EWGS Intermediary, LLC  
Debtor

Case No. 13-12876 (MFW)  
Reporting Period: May 1, 2014 to May 31, 2014

**STATUS OF POSTPETITION TAXES**

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.  
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.  
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
<b>Federal</b>						
Withholding						
FICA-Employee						
FICA-Employer						
Unemployment						
Income						
Other:						
Total Federal Taxes						
<b>State and Local</b>						
Withholding						
Sales						
Excise						
Unemployment						
Real Property						
Personal Property						
Other:						
Total State and Local						
<b>Total Taxes</b>						

**SUMMARY OF UNPAID POSTPETITION DEBTS**

Attach aged listing of accounts payable.

	Current	Number of Days Past Due				Over 90	Total
		0-30	31-60	61-90			
Accounts Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sales Tax Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Wages Payable	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sun Capital Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Revolver Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rent/Leases-Building	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Rent/Leases-Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Secured Debt/Adequate Protection Payments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Professional Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Amounts Due to Insiders*	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Other:	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
<b>Total Postpetition Debts</b>	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

Explain how and when the Debtor intends to pay any past-due postpetition debts.  
N/A

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In re EWGS Intermediary, LLC  
Debtor

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**ACCOUNTS RECEIVABLE RECONCILIATION AND AGING**

**NO ACTIVITY**

<b>Accounts Receivable Reconciliation</b>		<b>Amount</b>
Total Accounts Receivable at the beginning of the reporting period		\$0.00
+ Amounts billed during the period		\$0.00
- Amounts collected during the period		\$0.00
Total Accounts Receivable at the end of the reporting period		\$0.00
<b>Accounts Receivable Aging</b>		<b>Amount</b>
0 - 30 days old		\$0.00
31 - 60 days old		\$0.00
61 - 90 days old		\$0.00
91+ days old		\$0.00
Total Accounts Receivable		\$0.00
Amount considered uncollectible (Bad Debt)		\$0.00
Accounts Receivable (Net)		\$0.00

**DEBTOR QUESTIONNAIRE**

<b>Must be completed each month</b>	<b>Yes</b>	<b>No</b>
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X