

IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

----- X
:
In re: : Chapter 11
:
EXIDE TECHNOLOGIES, : Case No. 13-11482 (KJC)
:
Debtor.¹ :
:
----- X

**NOTICE OF FILING OF DEBTOR'S MONTHLY OPERATING REPORT
FOR THE PERIOD OF AUGUST 1, 2013 THROUGH AUGUST 31, 2013**

PLEASE TAKE NOTICE that the debtor and debtor in possession in the above-captioned bankruptcy case (the "Debtor") has filed with the United States Bankruptcy Court for the District of Delaware the Debtor's Monthly Operating Report for the Period of August 1, 2013 through August 31, 2013, attached hereto as Exhibit A (the "Monthly Operating Report").

Dated: Wilmington, Delaware
September 23, 2013

SKADDEN, ARPS, SLATE, MEAGHER & FLOM LLP

/s/ Kristhy M. Peguero

Anthony W. Clark (I.D. No. 2051)
Kristhy M. Peguero (I.D. No. 4903)
One Rodney Square
P.O. Box 636
Wilmington, Delaware 19899-0636
Telephone: (302) 651-3000
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- and -

¹ The last four digits of Debtor's taxpayer identification number are 2730. The Debtor's corporate headquarters are located at 13000 Deerfield Parkway, Building 200, Milton, Georgia 30004.

Kenneth S. Ziman
J. Eric Ivester
Four Times Square
New York, New York 10036-6522
Telephone: (212) 735-3000
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- and -

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Fax: (312) 407-0411

Counsel for Debtor and Debtor in Possession


EXHIBIT A

MONTHLY OPERATING REPORT

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWAREIn Re:
EXIDE TECHNOLOGIES,
DebtorChapter 11
Case No. 13-11482 (KJC)MONTHLY OPERATING REPORT
August 2013

| REQUIRED DOCUMENTS | Form No. | Document Attached | Explanation Attached | Debtor Statement |
|--|----------|-------------------|----------------------|------------------|
| Schedule of Operating Cash Flow | MOR-1 | X | | |
| Bank Reconciliation (or copies of Debtor's bank reconciliations) | MOR-1a | | | X |
| Schedule of Professional Fees and Expenses Paid | MOR-1b | X | | |
| Copies of Bank Statements and Cash Disbursements Journal | | | | |
| Statement of Operations | MOR-2 | X | | |
| Balance Sheet | MOR-3 | X | | |
| Status of Post Petition Taxes | | | | X |
| Summary of Unpaid Post Petition Accounts Payable | MOR-4 | X | | |
| Trade Accounts Receivable and Aging | MOR-5 | X | | |
| Debtor Questionnaire | MOR-6 | X | | |

I declare under penalty of perjury (28 U.S.C. Section 1746) that the information contained in this monthly operating report (including attached schedules) is true and correct to the best of my knowledge, information and belief.


 Signature of Debtor

Lou Martinez

VP, Corporate Controller and Chief Accounting Officer
Exide Technologies
 9-20-13
 Date

The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. The financial statements provided here do not include consolidated results for Exide Technologies. (the "Company") as the Company has several non-debtor subsidiaries. All information contained herein is unaudited and subject to future adjustment. The Company maintains its books and records on a business unit reporting level and those units do not in all cases correspond to legal entities. Certain assumptions have been made as noted herein. In addition, the Company maintains certain liabilities on its balance sheet (such as benefits and tax related liabilities) that may relate to one or more of the Company's subsidiaries and no conclusion as to the legal obligation is made by the presentation herein.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
EXIDE TECHNOLOGIES,
Debtor

Chapter 11
Case No. 13-11482 (KJC)

General Notes

Debtor-in-Possession Financial Statements - *The financial statements and supplemental information contained herein are unaudited, preliminary, and may not comply with generally accepted accounting principles in the United States of America ("U.S. GAAP") in all material respects. In addition, the financial statements and supplemental information contained herein represent the financial information for the Debtor only. The Company's non-Debtor entities are not included in the financial statements supplemental information contained herein.*

Financial Accounting Standards Board ("FASB") Accounting Standards Codification 852 ("ASC 852") addresses accounting and financial statement disclosure for entities that have filed petitions with the bankruptcy court and expect to reorganize as going concerns under chapter 11 of the bankruptcy code. ASC 852 generally does not change the manner in which financial statements are prepared. It does require, however, that the financial statements for periods subsequent to the filing of the chapter 11 petition distinguish transactions and events that are directly associated with the reorganization from the ongoing operations of business.

The Debtor's financial statements contained herein have been prepared in accordance with the guidance in ASC 852. The unaudited financial statements have been derived from the books and records of the Debtor. This information, however, has not been subject to procedures that would typically be applied to financial information presented in accordance with U.S. GAAP, and upon the application of such procedures, the Debtor believes that the financial information could be subject to changes, and these changes could be material. The information furnished in this report includes primarily normal recurring adjustments, but does not include all of the adjustments that would be typically be made in accordance with U.S. GAAP.

The results of operations contained herein are not necessarily indicative of results that are expected from any other period or for the full year and may not necessarily reflect the combined results of operations, financial position and cash flows of the Debtor in the future.

Liabilities Subject to Compromise- As a result of the chapter 11 filings, the payment of pre-petition indebtedness is subject to compromise or other treatment under a plan of reorganization. The determination of how liabilities will ultimately be settled and treated cannot be made until the bankruptcy court approves a chapter 11 plan of reorganization. Accordingly, the ultimate amount of such liabilities is not determinable at this time. ASC 852 requires pre-petition liabilities that are subject to compromise to be reported at the amounts expected to be allowed, even if they may be settled for lesser amounts. The amounts currently classified as liabilities subject to compromise are preliminary and may be subject to future adjustments depending on bankruptcy court actions, further developments with respect to disputed claims, determinations of the secured status of certain claims, the values of any collateral securing such claims, rejection of executory contracts, continued reconciliation and other events.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
EXIDE TECHNOLOGIES,
Debtor

MOR-1
Debtor Schedule of Cash Receipts and Disbursements
For the Monthly and Petition to Date Periods Ended August 31, 2013
(In thousands of dollars)
(Unaudited)

| | Monthly Period Ended August 31, 2013 | Petition to Date Period Ended August 31, 2013 |
|--|--|---|
| Beginning Cash Balance¹ | 6,142 | 9,506 |
| <u>Cash Receipts:</u> | | |
| DIP Financing | 105,000 | 275,000 |
| Customer Receipts | 77,474 | 214,514 |
| Non-Debtor Receipts | 3,894 | 7,719 |
| Other Receipts | 459 | 487 |
| Total Receipts | 186,827 | 497,720 |
| <u>Cash Disbursements:²</u> | | |
| Payroll Related | 13,164 | 33,698 |
| Operating Disbursements | 97,746 | 225,595 |
| Debtor pre-petition ABL Revolver Pay-off | - | 58,853 |
| Non-Debtor pre-petition ABL Revolver Pay-off | - | 58,103 |
| Non-Debtor Payable Funding | 37,062 | 84,249 |
| Advisor Fees | 7,754 | 9,484 |
| Total Disbursements | 155,726 | 469,983 |
| Net Cash Flow | 31,101 | 27,737 |
| Ending Available Cash Balance¹ | 37,243 | 37,243 |

Notes:

- 1 Cash balances reflect available funds and activity in primary concentration and investment accounts.
- 2 Disbursements reflect when the relevant disbursement accounts are funded rather than when clearing the bank.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
EXIDE TECHNOLOGIES,
Debtor

Chapter 11
Case No. 13-11482 (KJC)

Debtor Statement with respect to Bank Account Reconciliations, Bank Statements
and Cash Disbursements Journal
For the Monthly and Petition to Date Periods Ended August 31, 2013

Bank Account Reconciliations & Cash Disbursement Journals

The Debtor affirms that bank reconciliations are prepared for all open and active bank accounts on a monthly basis. The Debtor affirms that within its financial accounting systems, check registers and/or disbursement journals are maintained for each disbursement account.

Bank Statements

The Debtor affirms that bank statements for all open and active bank accounts are retained by the Debtor. The Debtor affirms that bank accounts were opened during the current monthly reporting period. The Debtor also affirms that no bank accounts were closed during the current monthly reporting period.

| <u>Bank/Institution</u> | <u>Ending Balance</u> | <u>Date Opened</u> |
|-------------------------|-----------------------|--------------------|
| Toronto Dominion | \$0.00 | August 8, 2013 |
| Toronto Dominion | \$0.00 | August 8, 2013 |

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In Re:
EXIDE TECHNOLOGIES,
Debtor

Chapter 11
Case No. 13-11482 (KJC)

MOR-1b
Schedule of Professional Fees and Expenses Paid
For the Monthly and Petition to Date Periods Ended August 31, 2013
(In thousands of dollars)
(Unaudited)

| Professional | Payments for the Monthly Period | | | Cumulative Amount Paid Since Petition Date | | |
|--|--|-----------------|-----------------|---|-----------------|-----------------|
| | Fees | Expenses | Total | Fees | Expenses | Total |
| Alvarez & Marsal North America, LLC | \$ 2,548 | \$ 135 | \$ 2,683 | \$ 4,059 | \$ 202 | \$ 4,261 |
| Davis Polk & Wardwell LLP | 860 | 6 | 866 | 860 | 6 | 866 |
| GCG, Inc. | 327 | 79 | 406 | 327 | 79 | 406 |
| Guggenheim Securities LLC | - | - | - | - | - | - |
| Houlihan Lokey | 1,650 | 5 | 1,655 | 1,950 | 9 | 1,959 |
| KPMG LLP | - | - | - | - | - | - |
| Lazard Freres & Co. LLC | - | - | - | - | - | - |
| Lowenstein Sandler LLP | - | - | - | - | - | - |
| Morris, Nichols, Arsht & Tunnell LLP | - | - | - | - | - | - |
| Pachulski Stang Ziehl & Jones LLP | - | - | - | - | - | - |
| Paul, Weiss, Rifkind, Wharton & Garrison LLP | 688 | 13 | 701 | 688 | 13 | 701 |
| Sheppard Mullin Richter & Hampton LLP | - | - | - | - | - | - |
| Sitrick and Company | - | - | - | - | - | - |
| Skadden, Arps, Slate, Meagher & Flom LLP | 1,269 | 22 | 1,291 | 1,269 | 22 | 1,291 |
| Zolfo Cooper, LLC | - | - | - | - | - | - |
| Total | \$ 7,342 | \$ 260 | \$ 7,754 | \$ 9,153 | \$ 331 | \$ 9,484 |

Professional

Alvarez & Marsal North America, LLC
Davis Polk & Wardwell LLP
GCG, Inc.
Guggenheim Securities LLC
Houlihan Lokey
KPMG LLP
Lazard Freres & Co. LLC
Lowenstein Sandler LLP
Morris, Nichols, Arsht & Tunnell LLP
Pachulski Stang Ziehl & Jones LLP
Paul, Weiss, Rifkind, Wharton & Garrison LLP
Sheppard Mullin Richter & Hampton LLP
Sitrick and Company
Skadden, Arps, Slate, Meagher & Flom LLP
Zolfo Cooper, LLC

Role

Debtor's Restructuring Advisor
DIP Agent Counsel
Noticing/Claims Agent
Unsecured Creditors Committee Investment Banker
Senior Secured Noteholders Financial Advisor
Debtor's Independent Registered Public Accountant
Debtor's Financial Advisor and Investment Banker
Unsecured Creditors Committee Counsel
Unsecured Creditors Committee Co-Counsel
Debtor's Special Conflicts Counsel
Senior Secured Noteholders Counsel
Debtor's Special Counsel
Corporate Communications Advisor
Debtor's Counsel
Unsecured Creditors Committee Financial Advisor

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
EXIDE TECHNOLOGIES,
Debtor

Chapter 11
Case No. 13-11482 (KJC)

MOR-2

Debtor Statement of Operations¹

For the Monthly and Petition to Date Periods Ended August 31, 2013

(In thousands of dollars)

(Unaudited)

| | Monthly Period Ended August 31, 2013 | Petition to Date Period Ended August 31, 2013 |
|---|--|---|
| Net sales | 88,603 | 229,215 |
| Cost of sales | 73,217 | 196,765 |
| Gross profit | 15,386 | 32,451 |
| Selling & advertising expenses | 8,212 | 22,066 |
| General & administrative expenses | 4,222 | 10,902 |
| Selling & administrative expenses | 12,434 | 32,968 |
| Restructuring & impairments, net | 1,429 | 1,242 |
| Operating income (loss) | 1,523 | (1,759) |
| Loss in net earnings of subsidiaries | 5,883 | 9,104 |
| Other (income) expense | 1,373 | (283) |
| Interest expense, net | 9,539 | 22,535 |
| (Loss) before reorganization items | (15,272) | (33,116) |
| Reorganization items, net | 8,951 | 26,415 |
| (Loss) income before income taxes | (24,223) | (59,531) |
| Income tax provision (benefit) | - | 8 |
| Net (loss) income attributable to Debtor | (24,223) | (59,539) |

Notes:

¹ The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
EXIDE TECHNOLOGIES,
Debtor

Chapter 11
Case No. 13-11482 (KJC)

MOR-3
Debtor Balance Sheet^{1,2}
As of the Petition Date and August 31, 2013
(In thousands of dollars)
(Unaudited)

| | <u>Petition Date</u> | <u>August 31, 2013</u> |
|---|-------------------------|-------------------------|
| ASSETS | | |
| Cash & cash equivalents | 9,506 | 37,243 |
| Accounts receivable, net | 127,007 | 133,153 |
| Non-Debtor receivables | 12,442 | 59,522 |
| Inventories | 190,935 | 205,072 |
| Prepaid expenses & other current assets | 45,859 | 41,666 |
| <u>Total current assets</u> | <u>385,749</u> | <u>476,656</u> |
| Property, plant and equipment, net | 235,557 | 235,949 |
| Non-Debtor investments | 387,077 | 387,732 |
| Non-Debtor loans | 122,128 | 247,512 |
| Other non-current assets | 94,010 | 110,264 |
| <u>Total assets</u> | <u>1,224,521</u> | <u>1,458,113</u> |
| LIABILITIES AND DEBTOR'S EQUITY | | |
| Current maturities of long-term debt | - | 284,625 |
| Accounts payable | - | 53,781 |
| Accrued expenses | - | 68,522 |
| Other non-current liabilities | - | 85,754 |
| <u>Total operating liabilities</u> | <u>-</u> | <u>492,682</u> |
| Liabilities subject to compromise ³ | 1,139,050 | 932,374 |
| Total Debtor equity | 85,471 | 33,057 |
| <u>Total liabilities & Debtor's equity</u> | <u>1,224,521</u> | <u>1,458,113</u> |

Notes:

¹ The information contained herein is provided to fulfill the requirements of the Office of the United States Trustee. All information contained herein is unaudited and subject to future adjustment.

² The Debtor Statements of Operations includes the financial results for the Debtor.

³ The change in the Liabilities Subject to Compromise account consists of the pre-petition ABL pay-off, payments via first day motions, and reclassifications of certain liabilities subject to compromise to various liabilities not subject to compromise.

UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

In Re:
EXIDE TECHNOLOGIES
Debtor

Chapter 11
Case No. 13-11482(KJC)

Declaration Regarding the Status of Post Petition Taxes of the Debtor
August 31, 2013

Jason Pickett hereby declares and states:

I am Vice President - Tax of Exide Technologies, a corporation organized under the laws of the state of Delaware and the Debtor and Debtor in possession in the above-captioned chapter 11 case. In this capacity, I am familiar with the day-to-day tax operations of Exide Technologies.

Except as otherwise indicated, all facts set forth in this declaration are based upon my personal knowledge of the operations and finances of Exide Technologies, information learned from my review of relevant documents, and information I have received from other members of management or the Debtor's advisors. I am authorized to submit this declaration on behalf of Exide Technologies and, if I were called upon to testify, I could and would testify competently to the facts set forth herein. I submit this declaration under penalty of perjury pursuant to 28 U.S.C. Section 1746.

To the best of my knowledge, the Debtor has filed all necessary federal, state and local tax returns and made all required post petition tax payments in connection therewith on a timely basis or have promptly remediated any late filings or payments that may have occurred due to unintentional oversights.

Dated: September 23 2013

Respectfully submitted,



Jason Pickett
Vice President - Tax

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In Re:
EXIDE TECHNOLOGIES,
Debtor

Chapter 11
Case No. 13-11482 (KJC)

MOR-4
Debtor Summary of Unpaid Post Petition Accounts Payable¹
August 31, 2013
(In thousands of dollars)
(Unaudited)

| | Days Past Due | | | | | Total |
|--------|---------------|--------|--------|-------|-------|----------|
| | Current | 1-30 | 31-60 | 61-90 | >91 | |
| Debtor | \$ 7,165 | \$ 273 | \$ 218 | \$ 48 | \$ 28 | \$ 7,732 |
| | 93% | 4% | 3% | 1% | 0% | 100% |

Notes:

¹

The post petition accounts payable reported represent open and outstanding trade vendor invoices that have been entered into the Debtor's accounts payable system and pre-petition amounts that the Debtor intends to pay in accordance with various orders of the Bankruptcy Court. This summary does not include accruals for invoices not yet received or approved.

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

**In Re:
EXIDE TECHNOLOGIES,
Debtor**

**Chapter 11
Case No. 13-11482 (KJC)**

**MOR-5
Debtor Trade Accounts Receivable and Aging
August 31, 2013
(In thousands of dollars)
(Unaudited)**

| | Days Aged¹ | | | | | Total |
|--------|------------------------------|-------------|--------------|--------------|---------------|--------------|
| | Current | 1-30 | 31-60 | 61-90 | >91 | |
| Debtor | \$ 123,170 | \$ 9,308 | \$ 1,163 | \$ 227 | \$ 25 | \$ 133,893 |
| | 92% | 7% | 1% | 0% | 0% | 100% |

Notes:

- ¹ Aged from date of invoice. Does not include provision for bad debt and write-offs nor non-customer receivables. Aging percentages are calculated based on total trade accounts receivable.

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In Re:
EXIDE TECHNOLOGIES,
Debtor

Chapter 11
Case No. 13-11482 (KJC)

**MOR-6
Debtor Questionnaire
August 2013**

| | | Yes | No |
|---|--|------------|-----------|
| 1 | Have any assets been sold or transferred outside the normal course of business in this reporting period? If yes, provide an explanation below. | | X |
| 2 | Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation. | | X |
| 3 | Have all post petition tax returns been timely filed? If no, provide an explanation. | X | |
| 4 | Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation. | X | |
| 5 | Have any bank accounts been opened during the monthly reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3. | X | |