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UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1

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Counsel to Debtors

In Re:

E Z MAILING SERVICES INC., et al., 1

Debtors.

Order Filed on August 5, 2016

by Clerk, U.S. Bankruptcy

Court - District of New Jersey

Case No.: 16-10615 (SLM)

(Jointly Administered)

Chapter: 11

Judge: Hon. Stacey L. Meisel

ORDER (A) AUTHORIZING AND APPROVING THE SALE OF ALL EQUIPMENT SOLD AT AUCTION FREE AND CLEAR OF ALL LIENS, CLAIMS, INTERESTS AND OTHER ENCUMBRANCES, WITH LIENS TO ATTACH TO PROCEEDS, AND (B) GRANTING RELATED RELIEF

The relief set forth on the following pages, numbered two (2) though seventeen (17), is **ORDERED**.

DATED: August 5, 2016

Honorable Stacey L. Meisel United States Bankruptcy Judge

 $^{^1}$ The Debtors in these chapter 11 cases and the last four digits of their taxpayer identification numbers are (i) E Z Mailing Services, Inc. d/b/a E Z Worldwide Express and United Business Xpress ("<u>EZ</u>") (0072), and (ii) United Business Freight Forwarders Limited Liability Company ("<u>UBFF</u>") (0577).

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AT AUCTION FREE AND CLEAR OF ALL LIENS, CLAIMS, INTERESTS AND OTHER ENCUMBRANCES, WITH LIENS TO ATTACH TO PROCEEDS, AND (B) GRANTING

RELATED RELIEF

Upon the motion (the "Motion")² of the Debtors, pursuant to sections 105(a) and 363 of title 11 of the United States Code (the "Bankruptcy Code") and Rules 2002, 6004 and 9014 of the Federal Rules of Bankruptcy Procedure (the "Bankruptcy Rules"), and Rules 6004-1, 6004-2, and 6004-3 of the Local Bankruptcy Rules of the United States Bankruptcy Court for the District of New Jersey (the "Local Rules") seeking, among other things, entry of an order (a) authorizing and approving the sale of all equipment sold at auction free and clear of all liens, claims, interests and other encumbrances, with liens to attach to proceeds, and (b) granting related relief, as more fully set forth in the Motion; and this Court having entered an order on June 28, 2016 [Docket No. 461] (the "Auction Procedures Order") approving, among other things, the dates, deadlines and auction procedures (the "Auction Procedures") with respect to, and notice of, an auction (the "Auction") having been held on July 5, 2016 through July 28, 2016, in accordance with the Auction Procedures Order; and a hearing having been held on August 4, 2016 (the "Sale Hearing") to consider approval of the Auction; and it appearing that the relief requested in the Motion is in the best interests of the Debtors' estates, their creditors and other parties in interest; and reasonable, adequate and sufficient notice of the Motion having been given to all parties in interest in this Chapter 11 case; and all such parties having been afforded due process and an opportunity to be heard with respect to the Motion and all relief requested therein; and the Court having reviewed and considered: (i) the Motion; (ii) the objections to the Motion, if any; and (iii) the arguments of counsel made, and the evidence proffered or adduced at, the Sale Hearing; and after due deliberation and sufficient cause appearing;

² Capitalized terms not otherwise defined herein shall have the meanings ascribed to such terms as in the memorandum of law filed in support of the Motion.

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NOW, THEREFORE, THE COURT HEREBY FINDS THAT:

A. Any of the findings of fact contained herein shall constitute a finding of fact even

if it is stated as a conclusion of law, and any conclusion of law contained herein shall constitute a

conclusion of law even if it is stated as a finding of fact. The Court's findings shall also include

any oral findings of fact and conclusions of law made by the Court during or at the conclusion of

the Sale Hearing.

B. This Court has jurisdiction over this matter, over the property of the Debtors'

estates, including the equipment to be sold, and over the Debtors' respective estates pursuant to

28 U.S.C. §§ 157 and 1334. This is a core proceeding pursuant to 28 U.S.C. 157(b)(2). Venue

of these cases and the Motion in this District is proper pursuant to 28 U.S.C. §§ 1408 and 1409.

C. The statutory and other legal predicates for the relief sought in the Motion are

Bankruptcy Code sections 105 and 363; Bankruptcy Rules 2002, 6004, and 9014; and Local

Bankruptcy Rules 6004-1, 6004-2, and 6004-3.

D. Proper, timely, adequate, and sufficient notice of the Auction, Auction

Procedures, Sale Hearing, and the Motion, and a reasonable opportunity to object and to be heard

with respect to the Auction, Sale Hearing, and the Motion has been given, in light of the

circumstances, to all parties entitled to notice in accordance with the Order Establishing Case

Management and Administrative Procedures [Docket No. 105], and such notice, and the form

and manner thereof, was good, sufficient, and appropriate under the circumstances. The Debtors

have complied with all obligations to provide notice of the Motion, Auction, and Sale Hearing

required by the Auction Procedures Order.

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E. Exhibit A annexed hereto identifies the equipment that was auctioned

(collectively, the "Equipment"), and, as to each piece of Equipment, the lienholder for such

equipment (each, a "Lienholder," and collectively, the "Lienholders"), and the total purchase

price, consisting of the winning bid amount plus a 10% buyer's premium, reflected in the column

labelled "Invoice" (the "<u>Total Purchase Price</u>").

F. As demonstrated by (i) the evidence adduced at and prior to the Sale Hearing and

(ii) the representations of counsel made on the record at the Sale Hearing, the Debtors have

conducted a fair and open sale process in a manner reasonably calculated to produce the highest

and otherwise best offer for the Equipment for the benefit of the Lienholders and the Debtors in

compliance with the Auction Procedures Order. The Auction Procedures were substantively and

procedurally fair to all parties and were the result of arms' length negotiations. The sale process,

Auction Procedures, and Auction were non-collusive, duly noticed and afforded a full, fair and

reasonable opportunity for any person to make a higher and otherwise better offer to purchase all

or any of the Equipment. The bidding and related procedures established by the Auction

Procedures Order have been complied with in all material respects by the Debtors, the successful

Bidders and their respective counsel and other advisors. The Auction Procedures obtained the

highest value for the Equipment for the Debtors and their estates and Lienholders, and any other

transaction would not have yielded as favorable an economic result.

G. The disclosures made by the Debtors concerning the Auction and Sale Hearing

were good, complete, and adequate.

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H. The Equipment constitutes property of the Debtors' estates and title thereto is

vested in the Debtors' estates within the meaning of section 541(a) of the Bankruptcy Code. The

Debtors have all right, title and interest in the Equipment required to transfer and convey the

Equipment to the successful Bidder(s). The Debtors' sale of the Equipment to the successful

Bidder(s) has been duly and validly authorized by all necessary corporate or other entity action.

Upon entry of this Sale Order, the Debtors shall have full authority to consummate the Auction.

I. Approval and consummation of the Auction is in the best interests of the Debtors,

their estates, creditors and other parties in interest. The Debtors have demonstrated good,

sufficient and sound business purposes and justifications for the sale to the successful Bidder(s)

pursuant to section 363(b) of the Bankruptcy Code.

J. The successful Bidders are not "insiders" or "affiliates" of the Debtors, as those

terms are defined in section 101 of the Bankruptcy Code.

K. The Auction prices in respect of the Equipment were not controlled by any

agreement among potential Bidders at such Auction and neither the Debtors nor the successful

Bidders engaged in collusion or any other conduct that would cause or permit the Auction to be

avoidable under section 363(n) of the Bankruptcy Code. Accordingly, the Auction may not be

avoided and no party shall be entitled to any damages or other recovery pursuant to section

363(n) of the Bankruptcy Code.

L. The successful Bidders are good faith purchasers under section 363(m) of the

Bankruptcy Code and, as such, are entitled to all of the protections afforded thereby. The

successful Bidders are acting in good faith within the meaning of section 363(m) of the

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Bankruptcy Code in consummating the Auction. The successful Bidders have proceeded in good faith in all respects in that, among other things, (i) the successful Bidders recognized that the Debtors were free to deal with any other party interested in acquiring the Equipment; (ii) the successful Bidders complied with the provisions of the Auction Procedures Order; (iii) the successful Bidders' Bids were subjected to the competitive Auction Procedures set forth in the Auction Procedures Order; (iv) no common identity of directors or officers exists among the successful Bidders and the Debtors; and (v) all payments to be made by the successful Bidders and all other material agreements or arrangements entered into by the successful Bidders and the Debtors in connection with the Auction have been disclosed and are appropriate.

M. The consideration to be provided by the successful Bidders pursuant to the Auction: (i) is fair and reasonable; (ii) is the highest or otherwise best offer for the Equipment; (iii) will provide a greater recovery for the Debtors' creditors than would be provided by any other practically available alternative; and (iv) constitutes reasonably equivalent value and fair consideration. In reaching this determination, the Court has taken into account both the consideration to be realized directly by the Debtors' estates and Lienholders, and the indirect benefits of the Auction for the Debtors' employees, vendors and suppliers, directly and indirectly, by the functions performed by the Debtors' employees and the business. The Debtors' determination that the Auction constitutes the highest or otherwise best offer for the Equipment is a result of due deliberation by the Debtors and constitutes a valid and sound exercise of the Debtors' business judgment consistent with their fiduciary duties. Entry of an

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order approving the Motion and the Auction is a necessary condition precedent to the successful

Bidders consummating the sale.

N. The sale of a particular piece of Equipment shall be deemed consummated upon

satisfaction of all of the following conditions: (1) the successful Bidder tendering to Porzio,

Bromberg, & Newman P.C. the Total Purchase Price (the "Purchase Funds"), (2) the Purchase

Funds clearing to the satisfaction of Porzio, Bromberg, & Newman P.C., (3) satisfaction of §12

of the Auction Procedures with respect to BSA/AML requirements, (4) entry of an Order

Approving the Sale ((1)-(4) hereinafter collectively referred to as the "Sale Conditions"). Upon

satisfaction of the Sale Conditions and after the entry of an Order Approving the Sale (the

"Closing Date"), the sale of such Equipment to the successful Bidder will be a legal, valid and

effective sale of the Equipment and will vest the successful Bidder with all right, title and

interest of the Debtors to such Equipment free and clear of all liens, claims, interests and other

encumbrances and other interests of any kind and every kind whatsoever; provided, that all liens,

claims, interests and other encumbrances of each piece of Equipment that is sold free and clear

shall attach to the proceeds of sale of such item of Equipment with the same validity and priority

as existed prior to the sale, with such proceeds to be distributed as set forth herein. With respect

to each piece of Equipment, all liens shall remain on such Equipment until satisfaction of all Sale

Conditions.

O. The successful Bidders would not have entered the Auction and would not

consummate the sale if the sale of the Equipment to the successful Bidders was not free and clear

of all liens, claims, interests and other encumbrances of any kind and every kind whatsoever, or

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if the successful Bidders would, or in the future could, be liable for any such liens, claims,

interests and other encumbrances. A sale of the Equipment other than one free and clear of such

liens, claims, interests and other encumbrances would adversely impact the Debtors' estates, and

would yield substantially less value for the Debtors' estates, with less certainty than the Auction.

P. The Debtors may sell the Equipment free and clear of all liens, claims, interests

and other encumbrances of any kind or nature whatsoever, because, in each case, one or more of

the standards set forth in section 363(f)(1) through (5) of the Bankruptcy Code have been

satisfied. Each entity with a lien, claim, interest and other encumbrance in the Equipment (i) has,

subject to the terms and conditions of this Sale Order, consented to the Auction or is deemed to

have consented; (ii) could be compelled in a legal or equitable proceeding to accept money

satisfaction of such lien, claim, interest and other encumbrance; or (iii) otherwise falls within the

provisions of section 363(f) of the Bankruptcy Code. Those holders of liens, claims, interests

and other encumbrances who did not object to the Motion are deemed to have consented

pursuant to section 363(f)(2) of the Bankruptcy Code.

Q. An acceptance by the Debtors of any Qualified Bid shall be deemed a binding

contract between the Debtors and the successful Bidder, which is and shall be enforceable

according to its terms. The sales entered into pursuant to the Auction were not entered into for

the purpose of hindering, delaying or defrauding creditors under the Bankruptcy Code or under

the laws of the United States, any state, territory, possession or the District of Columbia. Neither

the Debtors nor the successful Bidders are entering into the sale fraudulently.

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R. The Auction must be approved and consummated promptly given the nature of

the buyers and their interest in obtaining the Equipment as quickly as possible, given that the full

purchase price will have been paid by each prospective buyer prior to the Sale Hearing. Time is

of the essence in consummating the Auction. Cause has been shown as to why this Sale Order

should not be subject to any stay provided by Bankruptcy Rules 6004(h).

S. The Auction does not constitute a de facto plan of reorganization or liquidation as

it does not and does not propose to (i) impair or restructure existing debt of, or equity interests in,

the Debtors; (ii) impair or circumvent voting rights with respect to any plan proposed by the

Debtors; (iii) circumvent chapter 11 plan safeguards, such as those set forth in sections 1125 and

1129 of the Bankruptcy Code; or (iv) classify claims or equity interests or extend debt maturities.

T. The consummation of the Auction is legal, valid and properly authorized under all

applicable provisions of the Bankruptcy Code, including, without limitation, sections 105(a) and

363 of the Bankruptcy Code and all of the applicable requirements of such sections have been

complied with in respect of the Auction.

U. There is other good and sufficient cause to grant the relief requested in the Motion

and approve the results of the Auction.

NOW, THEREFORE, IT IS HEREBY ORDERED, ADJUDGED AND DECREED

THAT:

1. All objections and responses, if any, to the Motion or the entry of this Sale Order

that have not been withdrawn, waived, or settled as announced to the Court or by stipulation filed

with the Court or pursuant to the terms of this Sale Order, and all reservations of rights included

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therein, are hereby overruled on the merits, with prejudice. All persons and entities given notice of the Motion and this Sale Order that failed to timely object thereto are deemed to consent to the relief herein.

2. Pursuant to section 363 of the Bankruptcy Code, the Debtors are authorized to (i) execute, deliver and perform under, consummate and implement the Auction together with all additional instruments and documents that are requested by the successful Bidders and may be reasonably necessary or desirable to implement the Auction, (ii) take any and all actions as the Debtors deem necessary, appropriate or advisable for the purpose of assigning, transferring, granting, conveying and conferring to the successful Bidders or reducing to the successful Bidders' possession, the Equipment, or as may be necessary or appropriate to the performance of the obligations as contemplated by the Auction, including, without limitation, any and all actions reasonably requested by the successful Bidders which are consistent with the Auction; and (iii) take all other and further acts or actions as may be reasonably necessary to implement the Auction. Notwithstanding the foregoing, nothing in this paragraph, nor any actions taken by Debtors pursuant to this paragraph, shall modify or impact the rights of Lienholders set forth in this Sale Order.

3. Pursuant to sections 105(a) and 363(f) of the Bankruptcy Code, with respect to each piece of Equipment, upon the Closing Date and subject to the satisfaction of all Sale Conditions: (i) the sale of such Equipment to the successful Bidder pursuant to the Auction shall constitute a legal, valid and effective sale of the Equipment and shall vest the successful Bidder with all right, title and interest in and to the Equipment; (ii) the Equipment shall be sold to the

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successful Bidder free and clear of all liens, claims, interests and other encumbrances of any kind and every kind whatsoever, in accordance with section 363(f) of the Bankruptcy Code, with any such liens, claims, interests and other encumbrances upon each item of Equipment sold free and clear to attach to the proceeds of sale of that particular item of Equipment in the order of their priority, with the same validity, force and effect which they had against the item of Equipment prior to the entry of this Sale Order, subject to any rights, claims and defenses the Debtors and all interested parties may possess with respect thereto; (iii) in the case of a sale to a successful Bidder other than a sale to a Credit Bid Party pursuant to its credit bid, the Lienholder for such Equipment shall receive by wire transfer of immediately available funds the Total Purchase Price, less AuctionAdvisors' commission (the "Net Purchase Price"), to the extent that such funds do not exceed the outstanding amount owed by the Debtors to such Lienholders, and subject to payment on the Closing Date of any mechanics liens for such Equipment disclosed to such Lienholder on or before August 1, 2016, for which such Lienholder has not objected to payment (the "Disclosed Mechanics Liens"), and no other payments shall be made except with either (A) prior written consent of the Lienholder of such Equipment or (B) authorization from the Court; and (iv) all third parties in possession of such Equipment shall peacefully surrender same to the successful Bidder.

4. As to each piece of Equipment, upon the Closing Date, this Sale Order shall be considered and constitute for any and all purposes a full and complete general assignment, conveyance and transfer of title to the Equipment acquired through the Auction or a bill of sale

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or assignment transferring good and marketable, indefeasible title and interest in all the

Equipment to the successful Bidder.

5. This Sale Order is and shall be effective as a determination that all liens, claims,

interests and other encumbrances shall be and are, without further action by any person, released

with respect to each piece of Equipment as of the Closing Date. After such time, no holder of

any liens, claims, interests and other encumbrances, or other party in interest may interfere with

the successful Bidders' use and enjoyment of the Equipment based on or related to such lien,

claim, interest or other encumbrance or any actions that the Debtors may take in their Chapter 11

cases, and no party may take any action to prevent, interfere with, impair or otherwise enjoin

consummation of the Auction. All persons and entities are hereby forever prohibited and

enjoined from taking any action that would adversely affect or interfere with the ability of the

Debtors to sell and transfer the Equipment to the successful Bidders in accordance with the terms

of the Auction and this Sale Order.

6. The consideration provided by the successful Bidders for each item of Equipment

is fair and reasonable and constitutes (i) reasonably equivalent value under the Bankruptcy Code

and the Uniform Fraudulent Transfer Act, (ii) fair consideration under the Uniform Fraudulent

Conveyance Act and (iii) reasonably equivalent value, fair consideration and fair value under any

other applicable laws of the United States, any state, territory or possession or the District of

Columbia.

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7. The Auction and sale shall not be avoidable under section 363(n) of the

Bankruptcy Code, and no party shall be entitled to any damages or other recovery pursuant to

section 363(n) of the Bankruptcy Code with respect to the Auction or the sale.

8. The Auction and sale are undertaken by the successful Bidders without collusion

and in good faith, as that term is used in section 363(m) of the Bankruptcy Code and,

accordingly, the reversal or modification on appeal of the authorization provided herein to

consummate the Auction and sale shall not affect the validity of the sale of the Equipment to the

successful Bidders, unless this Sale Order is duly stayed pending such appeal. The successful

Bidders are good faith purchasers of the Equipment and are entitled to all of the benefits and

protections afforded by section 363(m) of the Bankruptcy Code. The Debtors and the successful

Bidders will be acting in good faith if they proceed to consummate the Auction at any time after

the entry of this Sale Order.

9. This Sale Order is and shall be binding on and shall govern acts of all entities

including, without limitation, all filing agents, filing officers, title agents, title companies,

recorders of mortgages, recorders of fees, registrars of deeds, administrative agencies,

governmental departments, secretaries of state, federal, state and local officials and all other

persons and entities, who may be required by operation of law, the duties of their office, or

contract, to accept, file, register or otherwise record or release any documents or instruments that

reflect that the successful Bidders are the assignee and owner of the Equipment free and clear of

all liens, claims, interests and other encumbrances (all such entities being referred to as

"Recording Officers"). With respect to a particular piece of Equipment, upon the Closing Date,

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all Recording Officers are authorized and specifically directed to strike recorded encumbrances,

claims, liens and other interests against the Equipment recorded prior to the date of this Sale

Order with respect to Equipment that has been sold free and clear pursuant to this Sale Order. A

certified copy of this Sale Order may be filed with the appropriate Recording Officers to

evidence cancellation of any recorded encumbrances, claims, liens and other interests against the

Equipment recorded prior to the date of this Sale Order.

10. To the greatest extent available under applicable law, the successful Bidders shall

be authorized, as of the Closing Date, to operate under any license, permit, registration and

governmental authorization or approval of the Debtors with respect to the Equipment and, to the

greatest extent available under applicable law, all such licenses, permits, registrations and

governmental authorizations and approvals are deemed to have been transferred to the successful

Bidders as of the Closing Date.

11. The terms and provisions of the Auction and this Sale Order shall be binding in

all respects on, and shall inure to the benefit of, the Debtors, the successful Bidders and their

respective affiliates, successors and assigns and any other affected third parties, notwithstanding

the dismissal of the Debtors' case or any subsequent appointment of any trustee(s) under any

chapter of the Bankruptcy Code or conversion of the Debtors' case to a case under chapter 7, as

to which trustee(s) such terms and provisions likewise shall be binding and not subject to

rejection or avoidance. The Auction and this Sale Order shall be enforceable against and binding

on, and shall not be subject to rejection or avoidance by, any chapter 7 or chapter 11 trustee

appointed in this Chapter 11 case.

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12. Nothing contained in any chapter 11 plan confirmed in the Debtors' case, in any

order confirming any such plan, or in any other order of any type or kind entered in these

Chapter 11 cases (including, without limitation, any order entered after a conversion of any or all

of these Chapter 11 cases to cases under chapter 7 of the Bankruptcy Code) or in any related

proceeding shall alter, conflict with, or derogate from the terms of this Sale Order.

13. The provisions of this Sale Order authorizing the sale of the Equipment free and

clear of all liens, claims, interests and other encumbrances on the Closing Date, shall be self-

executing, and notwithstanding the failure of the Debtors, the successful Bidders or any other

party to execute, file or obtain releases, termination statements, assignments, consents or other

instruments to effectuate, consummate or implement the provisions hereof, all liens, claims,

interests and other encumbrances on or against such Equipment, if any, shall be deemed released,

discharged and terminated in all respects. To the extent the successful Bidders deem it necessary

or appropriate, if, on or after the Closing Date, any person or entity which has filed statements or

other documents or agreements evidencing liens, claims, interests and other encumbrances on or

in all or any portion of the Equipment shall not have delivered to the Debtors prior to the Closing

Date, in proper form for filing and executed by the appropriate parties, termination statements,

instruments of satisfaction, releases of liens and any other documents necessary or desirable to

the successful Bidders for the purpose of documenting the release of all such liens, claims,

interests and other encumbrances, the successful Bidders are hereby authorized (but not required)

to execute and file such statements, instruments, releases and other documents on behalf of such

person or entity with respect to the Equipment.

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Case No.: 16-10615 (SLM)

Caption: ORDER (A) AUTHORIZING AND APPROVING THE SALE OF ALL

EQUIPMENT SOLD AT AUCTION FREE AND CLEAR OF ALL LIENS, CLAIMS, INTERESTS AND OTHER ENCUMBRANCES, WITH LIENS TO

ATTACH TO PROCEEDS, AND (B) GRANTING RELATED RELIEF

14. From time to time, as and when requested, each party to the Auction shall execute

and deliver, or cause to be executed and delivered, all such documents and instruments and shall

take, or cause to be taken, all such further or other acts or actions as such other party may

reasonably deem necessary or desirable to consummate the Auction, including such acts or

actions as may be necessary to vest, perfect or confirm, of record or otherwise, in the successful

Bidders its right, title and interest in and to all the Equipment.

15. To the extent applicable, the automatic stay pursuant to section 362(a) of the

Bankruptcy Code is hereby lifted with respect to the Debtors to the extent necessary, without

further order of the Court (a) to allow the successful Bidders to give the Debtors any notice

under the Auction and (b) to allow the successful Bidders to take any and all acts or actions in

accordance with the Auction.

16. Notwithstanding the provisions of Bankruptcy Rules 6004(h), this Sale Order

shall be effective and enforceable immediately and shall not be stayed. This Sale Order

constitutes a final and appealable order within the meaning of 28 U.S.C. § 158(a). Any party

objecting to this Sale Order must exercise due diligence in filing an appeal and pursuing a stay,

or risk its appeal being dismissed as moot.

17. This Court shall retain exclusive jurisdiction to resolve any controversy or claim

arising out of or related to this Sale Order or the Auction, including, without limitation: (i) any

actual or alleged breach or violation of this Sale Order or the Auction Procedures; or (ii) the

enforcement of any relief granted in this Sale Order.

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Case No.: 16-10615 (SLM)

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ATTACH TO PROCEEDS, AND (B) GRANTING RELATED RELIEF

18. Notwithstanding anything to the contrary contained herein, with respect to the

piece of Equipment identified as VIN 4V4NC9TH1FN908346 ("Unit 117"), the Total Purchase

Price shall be held by the Debtors in escrow pending further order of the Court. Any party in

possession of Unit 117 shall turn it over to the Debtors or the successful Bidder immediately

upon entry of this Sale Order. A PARTY IN POSSESSION OF UNIT 117 WHO FAILS TO

COMPLY MAY BE HELD IN CONTEMPT OF COURT AND FURTHER MAY BE

REQUIRED TO PAY A FINE OR OTHER MONETARY SANCTIONS.

19. If the successful Bidder for a particular piece of Equipment defaults or a sale to

the successful Bidder otherwise cannot be consummated, the Debtors may elect to sell such

Equipment to any other Bidder so long as the bid amount meets or exceeds any reserve or

minimum amounts set by the Lienholders and/or the Debtors, or upon consent of the respective

Lienholder for that piece of Equipment, in which case such amount shall be deemed the winning

bid amount for such Equipment.

LOT	FINANCE COMPANY	MAKE/MODEL	VIN#	INVOICE
1	Crossroad - New	2008 - FRTL -	1FUJA6CVX8LZ69206	12,650
		COLUMBIA 120 - Day		
2	C	Cab	1CD A A 0(22(D701575	7.075
3	Crossroad - New	Trailer - 7211TZ-1	1GRAA96226B701575	7,975
5	Crossroad - New	HINO - NE268	5PVNE8JV4B4S51938	23,650
6	Crossroad - New	2013 HINO 268-13	5PVNE8JV7D4S52892	30,250
7	Crossroad - New	2013 HINO 268-13	5PVNJ8JV5D4S55706	32,450
9	Crossroad - New	HINO - 268-13	5PVNE8JV7D4S53220	38,500
10	Crossroad - New	2013 HINO 338-13 - CDL	5PVNV8JT4D4S52959	31,900
11	Crossroad - New	HINO - 268 - 13	5PVNE8JV2D4S52668	26,950
12	Crossroad - New	HINO - 268 - 13	5PVNE8JVXD4S52692	28,050
13	Crossroad - New	HINO - 268-12	5PVNE8JV9C4S52245	25,850
14	Crossroad - New	HINO - 338-12	5PVNJ8V5C4S53792	29,150
15	Crossroad - New	HINO - 338-12	5PVNV8JV3C4S52192	23,100
16	Crossroad - New	GMC W3500	J8DB4W16677400888	9,900
17	Crossroad - New	ISUZU-NRQ-2012	JALE5W160C7900128	15,400
18	Crossroad - New	ISUZU-NRQ-2011	JALE5W167B7900075	18,150
19	Crossroad - New	ISUZU-NRQ-2012	JALE5W161C7301061	19,360
20	Crossroad - New	HINO - 268 - 13	5PVNE8JV7D4S52763	30,250
21	Crossroad - New	HINO 368	5PVNE8JV2A4S51659	20,350
22	Crossroad - New	FORD-E250	1FTNS2EWXCDA14428	7,700
23	Crossroad - New	HINO - 268-11	5PVNE8JV2B4S51808	26,950
24	Crossroad - New	2013 HINO 268-13	5PVNJ8JV3D4S55476	30,250
25	Crossroad - New	HINO - NC145	5PVNA6JM794S50283	15,400
26	Crossroad - New	HINO - 338-12	5PVNJ8JV6C4S53784	30,250
27	Crossroad - New	ISUZU - NQ2 - 2011	JALE5W166B7901363	15,950
28	Crossroad - New	FORD E 250	1FTNE24W95HA48073	1,430
29	Crossroad - New	FORD ECO	1FTNE14W28DA44193	2,255
30	Crossroad - New	FORD ECO	1FTNE14W98DA36656	2,585
35	Crossroad - New	HINO - 268-13	5PVNE8JV7D4S53217	30,800
50	Crossroad - New	2014 VOLVO - VNL6T670	4V4NC9TH0EN164320	48,400
56	Crossroad - New	2005-FRTL-CL 120645T	1FUJA6CK25LU55349	15,400
57	Crossroad - New	2008 FRTL COLUMBIA 120	1FUJA6CK48LZ81924	17,600
59	Crossroad - New	LUFKI 2000	1LO1A5324Y1144587	5,060
60	Crossroad - New	2000 (AF has 1999) GDAN 711TDS/731TDS	1GRAA0629XB172011	5,335
61	Crossroad - New	2001 - UTIL - VS2DC53/162/102	1UYVS25391C473346	4,703
63	Crossroad - New	2014 VANGUARD - Trailer VXP 53'	5V8VC5324EM404245	15,950
64	Crossroad - New	GREAT DANE 2003	1GRAA06213H247374	4,785

LOT	FINANCE COMPANY	MAKE/MODEL	VIN#	INVOICE
65	Crossroad - New	TRAILMOBILE 2000	1PT01JAH6Y9005993	5,060
66	Crossroad - New	TRAILMOBILE 2001	1PT01AAH016005205	2,860
76	Crossroad - New	HINO - 268A-12	5PVNJ8JV1C4S53773	26,950
77	Crossroad - New	HINO - 268A-13	5PVNJ8JT4D4S54416	34,870
81	Crossroad - New	ISUZU-NRQ-2013	JALE5W163D7900044	24,200
84	Crossroad - New	HINO - 268A-13	5PVNJ8JVXD4S54051	45,650
85	Crossroad - New	HINO -338-13	5PVNV8JV1D4S53567	22,550
86	Crossroad - New	2014 VOLVO - VNL6T670	4V4NC9TH4EN164322	42,900
90	Crossroad - New	HINO - 268A-12	5PVNJ8JV4C4S53783	23,100
91	Crossroad - New	FORD E 150	1FTRE14213HB81576	1,430
93	Crossroad - New	2014 VANGUARD - Trailer VXP 53'	5V8VC5326EM404246	12,100
94	Crossroad - New	2014 VANGUARD - Trailer VXP 53'	5V8VC5326EM404263	14,300
95	Crossroad - New	2014 VANGUARD - Trailer VXP 53'	5V8VC5328EM404264	12,100
97	Crossroad - New	FORD E 150	1FTRE14W53HB99582	1,128
100	Crossroad - New	1999 UTIL VS2DC	1UYVS2537XP030016	2,118
101	Crossroad - New	GRTDN: 1999 TYPE PA	1GRAA0623XB013159	5,170
103	Crossroad - New	ISUZU-NRQ-2013	JALE5W160D7901006	25,300
110	Crossroad - New	HINO - NE268	5PVNE8JV6B4S51925	14,300
111	Crossroad - New	ISUZU-NRQ-2012	JALE5W160C7301097	11,000
112	Crossroad - New	HINO - 338/12	5PVNV8JV3C4S52175	13,750
113	Crossroad - New	HINO - 268-13	5PVNE8JV0D4S53219	20,900
114	Crossroad - New	HINO - NE368	5PVNE8JV9B4S51949	12,650
118	Crossroad - New	2013 FORD E250	1FTNS2EW7DDA17370	1,000
119	Crossroad - New	HINO - 268A-12	5PVNJ8V2C4S53779	20,350
121	Crossroad - New	HINO - NE368	5PVNE8JV5B4S51947	14,300
122	Crossroad - New	2012 Intl/Transtar	1HSHXSJR0CJ078100	15,400
2	PNC	2011 Freightliner Casadia - Used	1FUJGEDV9BSAY2946	35,475
4	PNC	2015 Wabash - Duraplate	1JJV532D8FL879044	17,160
8	PNC	2013 HINO 268-13	5PVNJ8JVXD4S55314	31,900
31	PNC	2015 VANGUARD - TRAILER VXP 53'	5V8VC5323FM503284	17,710
32	PNC	2014 VANGUARD - Trailer VXP 53'	5V8VC5327EM404255	17,160
33	PNC	2015 Wabash - Duraplate	1JJV532D4FL879042	17,710
51	PNC	2014 VOLVO - VNL6T780	4V4NC9TJ1EN176494	48,950
53	PNC	2015 Kenworth	1XKYD49X7FJ446040	61,050
54	PNC	2015 VOLVO - VNL64T670	4V4NC9THXFN908345	54,450

LOT	FINANCE COMPANY	MAKE/MODEL	VIN#	INVOICE
58	PNC	2013 FREIGHTLINER - USED PX113064ST	3AKJGBDV5DSFF4801	39,600
62	PNC	2014 VANGUARD - Trailer VXP 53'	5V8VC5320EM404257	15,400
69	PNC	2014 GREAT DANE - TRAILER 53'	1GRAP0629ED451409	15,510
70	PNC	2014 VANGUARD - TRAILER VXP 53'	5V8VC5322EM404258	16,500
71	PNC	2014 VANGUARD - TRAILER VXP 53'	5V8VC5324EM404259	13,200
72	PNC	2015 Wabash - Duraplate	1JJV532D0F1879040	16,500
73	PNC	2015 Wabash - Duraplate	1JJV532D1FL879046	14,850
74	PNC	2015 Wabash - Duraplate	1JJV532D6FL874084	14,850
75	PNC	2016 Hyundai Van	3H3V532C8GT044098	13,750
78	PNC	2015 HINO - 268	5PVNE8JV2F4S53743	44,440
89	PNC	2014 KENWORTH T660	1XKAD49X1EJ414524	48,400
92	PNC	2013 FREIGHTLINER - USED PX113064ST	3AKJGBDV3DSFF4800	35,750
96	PNC	2015 Wabash - Duraplate	1JJV532DXFL879045	16,500
99	PNC	2015 Kenworth	1XKYD49X1FJ446034	56,650
105	PNC	2015 HINO - 268	5PVNE8JV3F4S53749	40,700
106	PNC	2015 HINO - 268	5PVNE8JVXF4S53747	47,300
115	PNC	2014 VOLVO - VNL6T780	4V4NC9TJ3EN176495	49,500
116	PNC	2015 VOLVO - VNL64T670	4V4NC9TH2FN908338	57,200
117	PNC	2015 VOLVO - VNL64T670	4V4NC9TH1FN908346	52,800
75d	PNC	2015 Wabash - Duraplate	1JJV532D8FL874054	15,510
75e	PNC	2015 Wabash - Duraplate	1JJV532DXFL874055	11,550
55	Scottrade Bank	2015 PETERBILT	1XPBD49X9FD274186	61,600
98	Scottrade Bank	2015 PETERBILT	1XPBD49X7FD274185	59,400
34	Tab Bank	2015 FREIGHTLINER - CASCADIA 125SLP	3ALJGLD50FSGP3191	72,050
52	Tab Bank	2015 FREIGHTLINER - CASCADIA 125SLP	3AKJGLD50FSGP3157	66,000
87	Tab Bank	2015 FREIGHTLINER - CASCADIA 125SLP	3AKJGLD54FSGP3193	65,450
88	Tab Bank	2015 FREIGHTLINER - CASCADIA 125SLP	3AKJGLD52FSGP3192	63,800
104	Tab Bank	2015 FREIGHTLINER - CASCADIA 125SLP	3AKJGLD52FSGP3158	63,800
36	Bank of the West	2015 Wabash - Aluminum Van 53x102	1JJV532D7FL897003	18,260
67	Bank of the West	2015 Wabash - Aluminum Van 53x102	1JJV532D5FL896979	17,050

LOT	FINANCE COMPANY	MAKE/MODEL	VIN#	INVOICE
75a	Bank of the West	2015 Wabash - Aluminum Van 53x102	1JJV532D5FL897002	15,400
75b	Bank of the West	2015 Wabash - Aluminum Van 53x102	1JJV532D3FL896978	12,100
75c	Bank of the West	2015 Wabash - Aluminum Van 53x102	1JJV532D1FL897000	15,950
GRAND TOTALS				<u>2,599,008</u>