

Draft Pro Forma U.S. 13 Week Cash Flow Projections (as of 1/17/12)

(\$ in millions)

	1	2	3	4	5	6	7	8	9	10	11	12	13	Total
	Projected Pre-Petition Week Ended 01/13/12	Projected Post-Petition Week Ended 01/20/12	Projected Post-Petition Week Ended 01/27/12	Projected Post-Petition Week Ended 02/03/12	Projected Post-Petition Week Ended 02/10/12	Projected Post-Petition Week Ended 02/17/12	Projected Post-Petition Week Ended 02/24/12	Projected Post-Petition Week Ended 03/02/12	Projected Post-Petition Week Ended 03/09/12	Projected Post-Petition Week Ended 03/16/12	Projected Post-Petition Week Ended 03/23/12	Projected Post-Petition Week Ended 03/30/12	Projected Post-Petition Week Ended 04/06/12	
CASH RECEIPTS:														
Operating Receipts	\$ 35.0	\$ 32.9	\$ 38.0	\$ 34.8	\$ 31.5	\$ 31.5	\$ 26.0	\$ 26.3	\$ 33.6	\$ 33.6	\$ 33.6	\$ 47.0	\$ 30.2	\$ 434.1
Net Intercompany Trade Receipts	-	-	-	35.0	-	-	-	35.0	-	-	-	35.0	-	105.0
Other Receipts ⁽¹⁾	-	-	0.4	-	-	-	3.4	-	-	-	-	45.4	-	49.3
Total Receipts	\$ 35.0	\$ 32.9	\$ 38.4	\$ 69.8	\$ 31.5	\$ 31.5	\$ 29.4	\$ 61.3	\$ 33.6	\$ 33.6	\$ 33.6	\$ 127.4	\$ 30.2	\$ 588.4
CASH DISBURSEMENTS:														
General Disbursements	(33.8)	(31.8)	(67.8)	(32.7)	(31.1)	(31.1)	(24.7)	(37.2)	(34.2)	(34.2)	(32.8)	(35.5)	(15.2)	(442.2)
Payroll/Benefits	(14.5)	(21.9)	(3.2)	(32.5)	(3.4)	(28.5)	(2.8)	(31.2)	(3.0)	(27.7)	(3.0)	(27.7)	(5.9)	(205.2)
Other Disbursements ⁽²⁾	(9.0)	(13.0)	-	(12.3)	(4.6)	(9.6)	(4.6)	(12.3)	(4.8)	(9.8)	(4.8)	(12.3)	-	(97.2)
Total Disbursements	\$ (57.3)	\$ (66.7)	\$ (71.0)	\$ (77.5)	\$ (39.1)	\$ (69.3)	\$ (32.2)	\$ (80.7)	\$ (42.0)	\$ (71.7)	\$ (40.5)	\$ (75.5)	\$ (21.0)	\$ (744.6)
Net Cash Flow, bef. Debt, and Restructuring	\$ (22.3)	\$ (33.8)	\$ (32.6)	\$ (7.7)	\$ (7.6)	\$ (37.8)	\$ (2.8)	\$ (19.4)	\$ (8.3)	\$ (38.1)	\$ (6.9)	\$ 51.9	\$ 9.1	\$ (156.2)
Cumulative	\$ (22.3)	\$ (56.0)	\$ (88.7)	\$ (96.4)	\$ (104.0)	\$ (141.8)	\$ (144.6)	\$ (164.0)	\$ (172.3)	\$ (210.4)	\$ (217.3)	\$ (165.3)	\$ (156.2)	\$ (156.2)
RESTRUCTURING/DIP RELATED														
Restructuring Related, Fees and Interest Expense ⁽³⁾⁽⁴⁾	(7.8)	(52.2)	(28.4)	(29.8)	(29.8)	(49.0)	(4.1)	-	-	(0.4)	(6.1)	-	(0.6)	(207.9)
Total Restructuring/Interest Related	\$ (7.8)	\$ (52.2)	\$ (28.4)	\$ (29.8)	\$ (29.8)	\$ (49.0)	\$ (4.1)	\$ -	\$ -	\$ (0.4)	\$ (6.1)	\$ -	\$ (0.6)	\$ (207.9)
Net Cash Flow, before Draw (Repay)	\$ (30.1)	\$ (85.9)	\$ (61.0)	\$ (37.5)	\$ (37.4)	\$ (86.7)	\$ (6.8)	\$ (19.4)	\$ (8.3)	\$ (38.5)	\$ (13.0)	\$ 51.9	\$ 8.5	\$ (364.2)
Cumulative	\$ (30.1)	\$ (116.0)	\$ (177.0)	\$ (214.5)	\$ (251.9)	\$ (338.6)	\$ (345.5)	\$ (364.9)	\$ (373.2)	\$ (411.7)	\$ (424.6)	\$ (372.7)	\$ (364.2)	\$ (364.2)
DIP Term Loan Draw/(Repay)	-	450.0	-	-	-	250.0	-	-	-	-	-	(15.0)	-	685.0
Repayment of Pre-Petition Revolver	(0.0)	(100.0)	-	-	-	-	-	-	-	-	-	-	-	(100.0)
DIP ABL Draw/(Repay)	-	-	-	-	-	-	(0.0)	0.0	0.0	0.0	(0.0)	(0.0)	0.0	0.0
Net Cash Flow	\$ (30.1)	\$ 264.1	\$ (61.0)	\$ (37.5)	\$ (37.4)	\$ 163.3	\$ (6.8)	\$ (19.4)	\$ (8.3)	\$ (38.5)	\$ (13.0)	\$ 36.9	\$ 8.5	\$ 220.8
Cumulative	\$ (30.1)	\$ 234.0	\$ 173.0	\$ 135.5	\$ 98.1	\$ 261.4	\$ 254.5	\$ 235.1	\$ 226.8	\$ 188.3	\$ 175.4	\$ 212.3	\$ 220.8	\$ 220.8
Beginning Operating Cash Balance	\$ 115.0	\$ 84.9	\$ 349.0	\$ 288.0	\$ 250.5	\$ 213.1	\$ 376.4	\$ 369.6	\$ 350.2	\$ 341.8	\$ 303.3	\$ 290.4	\$ 327.3	\$ 115.0
Ending Operating Cash Balance	\$ 84.9	\$ 349.0	\$ 288.0	\$ 250.5	\$ 213.1	\$ 376.4	\$ 369.6	\$ 350.2	\$ 341.8	\$ 303.3	\$ 290.4	\$ 327.3	\$ 335.9	\$ 335.9
Beginning Pre-Petition Revolver	\$ 100.0	\$ 100.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 100.0
Ending Pre-Petition Revolver	\$ 100.0	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Beginning DIP ABL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.0)	\$ -	\$ 0.0	\$ 0.0	\$ 0.0	\$ -	\$ -
Ending DIP ABL ⁽⁵⁾⁽⁶⁾	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ (0.0)	\$ -	\$ 0.0	\$ 0.0	\$ 0.0	\$ -	\$ 0.0	\$ 0.0
Beginning DIP Term Loan	\$ -	\$ -	\$ 450.0	\$ 450.0	\$ 450.0	\$ 450.0	\$ 700.0	\$ 700.0	\$ 700.0	\$ 700.0	\$ 700.0	\$ 700.0	\$ 685.0	\$ -
Ending DIP Term Loan	\$ -	\$ 450.0	\$ 450.0	\$ 450.0	\$ 450.0	\$ 700.0	\$ 700.0	\$ 700.0	\$ 700.0	\$ 700.0	\$ 700.0	\$ 685.0	\$ 685.0	\$ 685.0

1) Includes asset sales, intercompany advances and dividends, and other receipts.

2) Include silver purchases, EI rebates and miscellaneous disbursements.

3) Includes professional fees, restructuring charges, DIP related fees and interest, utility deposits, and payments under various supplier motions.

4) Includes \$120M of payments under supplier motions.

5) Approximately \$136M of LCs and secured agreements will be issued or secured under the facility.

6) The forecast assumes the remainder of the DIP is available but not drawn so that the company can comply with the minimum liquidity covenant.