



UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

IN RE: EDGENET, INC.
CASE NO: 14-10066
REPORTING PERIOD: 2/28/2014

MONTHLY OPERATING REPORT

File with Court and submit copy to the United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case

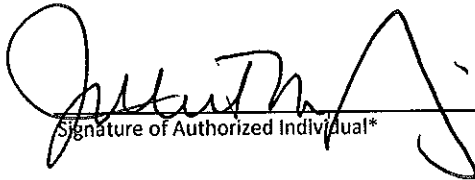
REQUIRED DOCUMENTS

DOCUMENT EXPLANATION ATTESTATION SUPPLEMENT N/A EXPLANATION
ATTACHED ATTACHED ATTACHED ATTACHED

<u>MOR-1</u>	SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS	X		
<u>MOR-1a</u>	BANK RECONCILIATION	X		
<u>MOR-1b</u>	SCHEDULE OF PROFESSIONAL FEES PAID	X		
<u>MOR-1c</u>	COPIES OF BANK STATEMENTS	X		
<u>MOR-1d</u>	CASH DISBURSEMENTS JOURNAL	X		
<u>MOR-2</u>	STATEMENT OF OPERATIONS	X		
<u>MOR-3</u>	BALANCE SHEET	X		
<u>MOR-4</u>	STATUS OF POST PETITION TAXES			
	COPIES OF IRS FORM 6123		X	(1)
	COPIES OF TAX RETURNS FILED		X	(1)
<u>MOR-4a</u>	SUMMARY OF POST PETITION DEBTS	X		
<u>MOR-4b</u>	LISTING OF AGED ACCOUNTS PAYABLE	X		
<u>MOR-5</u>	ACCOUNTS RECEIVABLE RECONCILIATION AND AGING	X		
<u>MOR-5a</u>	DEBTOR QUESTIONNAIRE	X		

(1) Attestation attached
Only sales and business & occupation tax returns filed during the relevant period

I declare under penalty of perjury (28 U.S.C Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



Signature of Authorized Individual*

3/20/2014
Date

* Authorized individual must be an officer, director or shareholder if the debtor is a corporation;
a partner if the debtor is a partnership; a manager or member if the debtor is a limited liability company.

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

IN RE: EDGENET, INC.
CASE NO: 14-10066
PERIOD: 2/28/2014

	SILICON VALLEY BANK		CHASE BANK		CURRENT MONTH		CUMULATIVE	
	OPERATING	UTILITY DEPOSIT	CD	CHECKING	ACTUAL	PROJECTED	ACTUAL	PROJECTED
Balance, 2/31/2014	6,758,088.45	-	7,500.00	5,026,199.67	11,784,288.12	11,686,975.07	11,961,963.69	11,929,210.41
Receipts								
Accounts receivable	710,047.74				710,047.74	442,088.37	1,039,121.63	709,661.37
Sublease payment	18,183.17				18,183.17	18,285.42	18,183.17	36,571.12
AR Recovery	17,828.92				17,828.92		18,428.92	
State tax refund - CA	61.29				61.29		61.29	
Tairaje Note payment	833.33				833.33	833.33	1,666.66	1,666.66
Interest income	107.23				107.23	146.09	1,077,568.90	311.00
	<u>747,061.68</u>				<u>747,061.68</u>	<u>461,353.21</u>		<u>748,210.15</u>
Transfers between accounts	5,026,199.67			(5,026,199.67)				
Transfers between accounts	(42,500.00)	42,500.00						
Disbursements								
Payroll	(653,035.92)				(653,035.92)	(643,794.65)	(942,937.95)	(966,497.65)
Payroll taxes	(60,739.09)				(60,739.09)	(64,490.12)	(104,219.87)	(103,835.12)
Taxes - state, sales, business	(6,592.35)				(6,592.35)	(5,093.60)	(8,031.20)	(6,702.60)
Rent & utilities	(64,638.69)				(64,638.69)	(66,721.75)	(131,172.76)	(141,156.75)
Insurance	(52,164.37)				(52,164.37)	(57,623.34)	(58,578.46)	(57,623.34)
Admin & selling	(62,775.10)				(62,775.10)	(117,351.97)	(87,451.30)	(157,895.97)
Other	(165,523.20)				(165,523.20)	(387,634.94)	(432,547.94)	(390,483.00)
Professional fees					0.00	(385,000.00)		
	<u>(1,065,468.72)</u>				<u>(1,065,468.72)</u>	<u>(1,727,650.37)</u>	<u>(1,573,651.51)</u>	<u>(2,256,742.37)</u>
Prepetition voids							75,156.59	
Net Change	4,665,292.63	42,500.00		(5,026,199.67)	(318,407.04)	(1,266,297.17)	(496,082.61)	(1,508,532.23)
Balance, 2/28/2014	<u>11,423,381.08</u>	<u>42,500.00</u>	<u>7,500.00</u>	<u>(7,500.00)</u>	<u>11,465,881.08</u>	<u>10,420,678.19</u>	<u>11,465,881.08</u>	<u>10,420,678.19</u>

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES:
TOTAL DISBURSEMENTS

LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES

There are no cash accounts for either of the following entities
Edgenet Holding Corporation
Edgenet Software Private Limited

Reflected as Restricted Cash on the Balance Sheet
Silicon Valley Bank - CD (1) 7,500.00
Paypal Reserve 140,000.00
147,500.00

1,648,808.10
1,648,808.10

BANK RECONCILIATIONS

IN RE: EDGENET, INC.
CASE NO: 14-10066
REPORTING PERIOD: 2/28/2014

	SILICON VALLEY BANK OPERATING 8113	SILICON VALLEY BANK CD 3433
Per Bank	11,502,213.71	7,500.00
O/S Checks	(78,832.63)	
Per Ledger	11,423,381.08	7,500.00

66045	2/7/2014	3,500.00	Scrapinghub
66053	2/17/2014	6.90	ARAMARK Refreshment Serv WI
66059	2/17/2014	1,500.00	Stafford, Tim
66062	2/21/2014	134.00	All Safe Mini Stor-It
66070	2/21/2014	444.66	Sprint #9816
66074	2/21/2014	184.02	UPS Ground
66076	2/28/2014	1,793.21	Tyco Integrated Security# 923,
66077	2/28/2014	497.12	Ailco Equipment Finance Group
66078	2/28/2014	4,696.50	LinkedIn Corporation
66079	2/28/2014	20.00	Tenn. Secretary of State
66080	2/28/2014	20.00	Tenn. Secretary of State
66081	2/28/2014	65,566.45	TW Telecom
66082	2/28/2014	29.77	UPS Ground
66083	2/28/2014	375.00	Victoria L. Valadez
66084	2/28/2014	65.00	WI Dept. of Financial Institut
		78,832.63	

SCHEDULE OF PROFESSIONAL FEES PAID

IN RE: EDGENET, INC.
CASE NO: 14-10067
REPORTING PERIOD 2/28/2014

PAYEE	PERIOD COVERED	AMOUNT APPROVED	PAYOR	CHECK		AMOUNT PAID		YEAR TO DATE	
				NO	DATE	FEES	EXPENSES	FEES	EXPENSES
NONE									



Silicon Valley Bank

3003 Tasman Drive
Santa Clara, CA 95054

ADDRESS SERVICE REQUESTED

>007195 3977378 0001 092196 20Z
EDGENET INC
DEBTOR IN POSSESSION
8 PIEDMONT CENTER
3525 PIEDMONT RD
SUITE 420
ATLANTA GA 30305

February 2014

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Managing Your Accounts

- Phone:** (408) 654-4636
- Toll-Free:** (800) 774-7390
- Email:** clientservice@svb.com
- Online:** www.svb.com

Summary of Accounts

Welcome to your new and improved SVB account statement. This new statement provides the same information as your current statements, but with a more contemporary design.

As a reminder, SVB will no longer mail printed statements unless: a) you have specifically requested one; b) this account is considered a personal account; c) you do not have SVB Online Banking; or d) the account has additional statement copies. If you have questions, please contact your Relationship Advisor or Client Support Center at 800.774.7390 or clientservice@svb.com.

Account Type	Account Number	Ending Balance
Analysis Checking	XXXXXX8113	\$11,502,213.71
Total Balance		\$11,502,213.71

Analysis Checking - XXXXXX8113

Account Summary

Date	Description	
02/01/2014	Beginning Balance	\$6,900,607.22
02/28/2014	Ending Balance	\$11,502,213.71
	Total debits this period	\$1,162,305.22
	Total credits this period	\$5,763,911.71
	Service Charge	\$0.00

Account Activity

Transaction Date	Description	Debits	Credits	Balance
02/01/2014	Beginning Balance			\$6,900,607.22
02/03/2014	INTEREST PYMT-CD 008800063433		\$0.62	\$6,900,607.84
02/03/2014	LOCKBOX DEPOSIT		\$11,314.25	\$6,911,922.09
02/03/2014	PAYPAL TRANSFER EDGENET INC.		\$910.43	\$6,912,832.52
02/03/2014	PAYPAL TRANSFER EDGENET INC.		\$2,297.76	\$6,915,130.28
02/03/2014	PAYPAL TRANSFER EDGENET INC.		\$5,290.96	\$6,920,421.24



ALL SVB AUDIT CONFIRMATION REQUESTS SHOULD BE SUBMITTED TO CAPITAL CONFIRMATION WWW.CONFIRMATION.COM

10001001 TEL LN 99920 92E44E 51720

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Silicon Valley Bank
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Reporting Activity 02/01 - 02/28

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Analysis Checking - XXXXXX8113 (continued)

Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
02/03/2014	██████████ ENT. PURCHASE EDGENET MEDIA		\$31,500.00	\$6,951,921.24
02/03/2014	██████████ EDI PYMNTS EDGENET, INC.		\$44,350.00	\$6,996,271.24
02/03/2014	SVB Enterprise Sweep dividend		\$107.23	\$6,996,378.47
02/03/2014	MBI SETL MED-I-BANK	-\$40.00		\$6,996,338.47
02/03/2014	MERCHANT SERVICE RMBCS EDGE NET INC BIG HAMM	-\$147.07		\$6,996,191.40
02/03/2014	ING NAT TRST 182 SPNSR P/R EDGENET, INC.	-\$26,220.41		\$6,969,970.99
02/03/2014	CHECK #806	-\$100.00		\$6,969,870.99
02/04/2014	TRANSFER TO 3301072711	-\$42,500.00		\$6,927,370.99
02/04/2014	LOCKBOX DEPOSIT		\$8,394.00	\$6,935,764.99
02/04/2014	PAYPAL TRANSFER EDGENET INC.		\$75.88	\$6,935,840.87
02/04/2014	██████████ LIMITED ACH CR EDGENET INC		\$1,343.75	\$6,937,184.62
02/04/2014	CONTINENTALUSA VENDOR PAY 0110-3500017485		\$17,640.00	\$6,954,824.62
02/04/2014	WIRE IN 140204B1QGC06C008588 201403507731;ORG EDGENET INC;R EF DCD OF 14/02/04		\$5,026,169.67	\$11,980,994.29
02/04/2014	MBI SETL MED-I-BANK	-\$69.86		\$11,980,924.43
02/04/2014	CHECK #66031	-\$29.95		\$11,980,894.48
02/04/2014	CHECK #66025	-\$5,357.33		\$11,975,537.15
02/04/2014	CHECK #66028	-\$30,238.27		\$11,945,298.88
02/04/2014	CHECK #66024	-\$30,307.35		\$11,914,991.53
02/05/2014	LOCKBOX DEPOSIT		\$3,844.83	\$11,918,836.36
02/05/2014	██████████ CORP MSNITECORP EDGENET INCORPORATED		\$1,000.00	\$11,919,836.36
02/05/2014	PAYPAL TRANSFER EDGENET INC.		\$2,834.72	\$11,922,671.08

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Silicon Valley Bank
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Analysis Checking - XXXXXX8113 (continued)

Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
02/05/2014	██████████ WINDOWS AP PAYMENT EDGENET		\$73,579.90	\$11,996,250.98
02/05/2014	PAYPAL INC PAYPAL EDGENETINC	-\$30.00		\$11,996,220.98
02/05/2014	MBI SETL MED-I-BANK	-\$1,627.84		\$11,994,593.14
02/05/2014	CHECK #66033	-\$870.00		\$11,993,723.14
02/05/2014	CHECK #66035	-\$74,637.01		\$11,919,086.13
02/06/2014	LOCKBOX DEPOSIT		\$2,718.00	\$11,921,804.13
02/06/2014	██████████ FAUCET ACH PYMT EDGENET INC		\$4,250.88	\$11,926,055.01
02/06/2014	PAYPAL TRANSFER EDGENET INC.		\$5,898.16	\$11,931,953.17
02/06/2014	STATE OF DELAWAR 3027393077 NA EDGENET, INC.	-\$20.00		\$11,931,933.17
02/06/2014	CHECK #66034	-\$283.12		\$11,931,650.05
02/06/2014	CHECK #66029	-\$497.12		\$11,931,152.93
02/07/2014	LOCKBOX DEPOSIT		\$12,822.83	\$11,943,975.76
02/07/2014	PAYPAL TRANSFER EDGENET INC.		\$9,987.44	\$11,953,963.20
02/07/2014	MBI SETL MED-I-BANK	-\$107.00		\$11,953,856.20
02/07/2014	ADP PAYROLL FEES ADP - FEES EDGENET, INC.	-\$336.74		\$11,953,519.46
02/07/2014	WIRE OUT 140380646700 201403806467;BNF SCRAPING HUB LTD	-\$3,500.00		\$11,950,019.46
02/10/2014	LOCKBOX DEPOSIT		\$5,166.67	\$11,955,186.13
02/10/2014	██████████ ENT. PURCHASE EDGENET MEDIA		\$625.00	\$11,955,811.13
02/10/2014	PAYPAL TRANSFER EDGENET INC.		\$3,197.08	\$11,959,008.21
02/10/2014	PAYPAL TRANSFER EDGENET INC.		\$9,454.43	\$11,968,462.64
02/10/2014	PAYPAL TRANSFER EDGENET INC.		\$11,943.28	\$11,980,405.92


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February 2014

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Analysis Checking - XXXXXX8113 (continued)
Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
02/10/2014	██████████ INC EDI PYMNTS EDGENET, INC.		\$62,500.00	\$12,042,905.92
02/10/2014	MBI SETL MED-I-BANK	-\$35.00		\$12,042,870.92
02/10/2014	CHECK #66030	-\$134.00		\$12,042,736.92
02/10/2014	CHECK #66032	-\$164.62		\$12,042,572.30
02/10/2014	CHECK #807	-\$2,787.38		\$12,039,784.92
02/11/2014	LOCKBOX DEPOSIT		\$54,692.03	\$12,094,476.95
02/11/2014	PAYPAL TRANSFER EDGENET INC.		\$75.23	\$12,094,552.18
02/11/2014	MBI SETL MED-I-BANK	-\$125.00		\$12,094,427.18
02/11/2014	ING NAT TRST 182 SPNSR P/R EDGENET, INC.	-\$25,832.78		\$12,068,594.40
02/11/2014	WELLPOINT INC CORP PYMN EDGENET, INC	-\$63,068.27		\$12,005,526.13
02/11/2014	CHECK #66038	-\$544.74		\$12,004,981.39
02/11/2014	CHECK #66042	-\$875.00		\$12,004,106.39
02/11/2014	CHECK #66044	-\$2,637.42		\$12,001,468.97
02/11/2014	CHECK #66037	-\$5,357.33		\$11,996,111.64
02/11/2014	CHECK #66043	-\$5,523.17		\$11,990,588.47
02/12/2014	LOCKBOX DEPOSIT		\$49,535.45	\$12,040,123.92
02/12/2014	PAYPAL TRANSFER EDGENET INC.		\$48.74	\$12,040,172.66
02/12/2014	THE GUARDIAN FEB GP INS EDGENET	-\$8,781.64		\$12,031,391.02
02/12/2014	WIRE OUT 40212L1B77D1C000654{ 201404302957;BNF ADP TAX SVCS INC. REV. WIRE IMPOUND;REF 230	-\$236,110.86		\$11,795,280.16
02/12/2014	CHECK #66051	-\$20.00		\$11,795,260.16
02/12/2014	CHECK #66050	-\$450.00		\$11,794,810.16
02/13/2014	LOCKBOX DEPOSIT		\$17,995.20	\$11,812,805.36
02/13/2014	PAYPAL TRANSFER EDGENET INC.		\$13,107.24	\$11,825,912.60
02/13/2014	WIRE OUT 40213L1B77D1C000525{ 201404402898;BNF ADP TAX SVCS INC. REV. WIRE IMPOUND;REF 730	-\$901.50		\$11,825,011.10

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Analysis Checking - XXXXXX8113 (continued)
Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
02/13/2014	WIRE OUT 40213L1B77D1C000413{ 201404402526;BNF ADP PAYROLL T AX DEPOSIT CUSTODIAN;REF 15CP4	-\$112,856.18		\$11,712,154.92
02/13/2014	CHECK #66047	-\$18,740.16		\$11,693,414.76
02/14/2014	LOCKBOX DEPOSIT		\$3,200.00	\$11,696,614.76
02/14/2014	LOCKBOX DEPOSIT		\$3,654.72	\$11,700,269.48
02/14/2014	POWER TOOLS PAYMENTS EDGENET INC.		\$332.64	\$11,700,602.12
02/14/2014	PAYPAL TRANSFER EDGENET INC.		\$4,480.66	\$11,705,082.78
02/14/2014	MBI SETL MED-I-BANK	-\$233.10		\$11,704,849.68
02/14/2014	CHECK #66048	-\$33.00		\$11,704,816.68
02/14/2014	CHECK #66040	-\$415.00		\$11,704,401.68
02/14/2014	CHECK #66046	-\$1,406.00		\$11,702,995.68
02/18/2014	LOCKBOX DEPOSIT		\$2,075.00	\$11,705,070.68
02/18/2014	LOCKBOX DEPOSIT		\$15,614.08	\$11,720,684.76
02/18/2014	PAYPAL TRANSFER EDGENET INC.		\$186.46	\$11,720,871.22
02/18/2014	PAYPAL TRANSFER EDGENET INC.		\$6,380.48	\$11,727,251.70
02/18/2014	PAYPAL TRANSFER EDGENET INC.		\$9,747.68	\$11,736,999.38
02/18/2014	PAYPAL TRANSFER EDGENET INC.		\$13,297.94	\$11,750,297.32
02/18/2014	WIRE IN 1402181B7031R043607 201404907878;ORG RENIN US LLC; OBI RENIN US LLC PAYMENT FOR12		\$6,361.92	\$11,756,659.24
02/18/2014	MBI SETL MED-I-BANK	-\$54.27		\$11,756,604.97
02/18/2014	CHECK #66049	-\$721.30		\$11,755,883.67
02/19/2014	LOCKBOX DEPOSIT		\$2,586.00	\$11,758,469.67
02/19/2014	LOCKBOX DEPOSIT		\$52,713.01	\$11,811,182.68
02/19/2014	PAYPAL TRANSFER EDGENET INC.		\$7,740.67	\$11,818,923.35
02/19/2014	MBI SETL MED-I-BANK	-\$242.22		\$11,818,681.13


Silicon Valley Bank
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Analysis Checking - XXXXXX8113 (continued)
Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
02/20/2014	██████████ AP B9140219 EDGENET, INC		\$31.68	\$11,818,712.81
02/20/2014	PAYPAL TRANSFER EDGENET INC.		\$1,386.22	\$11,820,099.03
02/20/2014	MAIN CORPORATE A CONPAY0218 EDGENET INC.	-\$100.00		\$11,819,999.03
02/20/2014	CHECK #808	-\$440.12		\$11,819,558.91
02/20/2014	CHECK #66052	-\$875.00		\$11,818,683.91
02/21/2014	██████████ PAYMENTS EDGENET NC		\$378.16	\$11,819,062.07
02/21/2014	PAYPAL TRANSFER EDGENET INC.		\$11,135.58	\$11,830,197.65
02/21/2014	ADP PAYROLL FEES ADP - FEES EDGENET, INC.	-\$563.57		\$11,829,634.08
02/24/2014	LOCKBOX DEPOSIT		\$97.45	\$11,829,731.53
02/24/2014	PAYPAL TRANSFER EDGENET INC.		\$1,785.13	\$11,831,516.66
02/24/2014	PAYPAL TRANSFER EDGENET INC.		\$3,853.62	\$11,835,370.28
02/24/2014	CHECK #66058	-\$90.06		\$11,835,280.22
02/24/2014	CHECK #66071	-\$171.90		\$11,835,108.32
02/24/2014	CHECK #66057	-\$338.30		\$11,834,770.02
02/24/2014	CHECK #66060	-\$405.00		\$11,834,365.02
02/25/2014	LOCKBOX DEPOSIT		\$6,100.65	\$11,840,465.67
02/25/2014	LOCKBOX DEPOSIT		\$18,183.17	\$11,858,648.84
02/25/2014	PAYPAL TRANSFER EDGENET INC.		\$609.25	\$11,859,258.09
02/25/2014	WIRE IN 140225B1QGC06C010507 201405605251;ORG DIGITAL RIVER INC;REF CAP OF 14/02/25		\$15.38	\$11,859,273.47
02/25/2014	MBI SETL MED-I-BANK	-\$68.01		\$11,859,205.46
02/25/2014	MBI SETL MED-I-BANK	-\$176.28		\$11,859,029.18
02/25/2014	CHECK #66056	-\$69.75		\$11,858,959.43
02/25/2014	CHECK #66061	-\$212.14		\$11,858,747.29
02/26/2014	LOCKBOX DEPOSIT		\$62.37	\$11,858,809.66

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MOR-1C


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Analysis Checking - XXXXXX8113 (continued)
Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
02/26/2014	LOCKBOX DEPOSIT		\$19,333.91	\$11,878,143.57
02/26/2014	██████████ CORP MSNITECORP EDGENET INCORPORATED		\$625.00	\$11,878,768.57
02/26/2014	PAYPAL TRANSFER EDGENET INC.		\$1,263.06	\$11,880,031.63
02/26/2014	██████████ INC CORP PAY EDGENET INC.		\$8,712.00	\$11,888,743.63
02/26/2014	WA ST DEPT REV TAX PMT EDGENET, INC.	-\$657.35		\$11,888,086.28
02/26/2014	ING NAT TRST 182 SPNSR P/R EDGENET, INC.	-\$26,394.74		\$11,861,691.54
02/26/2014	ANALYSIS SERVICE CHARGE	-\$1,226.20		\$11,860,465.34
02/26/2014	WIRE OUT 40226L1B77D1C000708{ 201405703569;BNF ADP TAX SVCS INC. REV. WIRE IMPOUND;REF 040	-\$223,316.99		\$11,637,148.35
02/26/2014	CHECK #66072	-\$29.95		\$11,637,118.40
02/26/2014	CHECK #66054	-\$71.45		\$11,637,046.95
02/26/2014	CHECK #66055	-\$100.50		\$11,636,946.45
02/26/2014	CHECK #66075	-\$360.00		\$11,636,586.45
02/26/2014	CHECK #66068	-\$685.08		\$11,635,901.37
02/26/2014	CHECK #66069	-\$3,118.95		\$11,632,782.42
02/26/2014	CHECK #66067	-\$3,567.09		\$11,629,215.33
02/26/2014	CHECK #66064	-\$5,357.33		\$11,623,858.00
02/27/2014	LOCKBOX DEPOSIT		\$433.33	\$11,624,291.33
02/27/2014	LOCKBOX DEPOSIT		\$13,465.32	\$11,637,756.65
02/27/2014	██████████ WINSTON-SPRINGSWF EDGENET INC		\$2,896.67	\$11,640,653.32
02/27/2014	PAYPAL TRANSFER EDGENET INC.		\$13,547.40	\$11,654,200.72
02/27/2014	STATE OF DELAWAR 3027393077 NA EDGENET, INC.	-\$125.00		\$11,654,075.72
02/27/2014	MBI SETL MED-I-BANK	-\$145.01		\$11,653,930.71
02/27/2014	ADP PAYROLL FEES ADP - FEES EDGENET, INC.	-\$789.85		\$11,653,140.86
02/27/2014	IRS USATAXPYMT EDGENET INC	-\$1,424.65		\$11,651,716.21

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Silicon Valley Bank
February 2014

Reporting Activity 02/01 - 02/28

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Analysis Checking - XXXXXX8113 (continued)
Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
02/27/2014	STATE OF DELAWAR 3027393077 NA EDGENET, INC.	-\$5,790.00		\$11,645,926.21
02/27/2014	WIRE OUT 40227L1B77D1C000515{ 201405803252;BNF ADP TAX SVCS INC. REV. WIRE IMPOUND;REF 000	-\$684.00		\$11,645,242.21
02/27/2014	WIRE OUT 40227L1B77D1C001588{ 201405807047;BNF CRAIG CERVENK A	-\$882.74		\$11,644,359.47
02/27/2014	WIRE OUT 40227L1B77D1C001590{ 201405807050;BNF ██████████ ███	-\$2,539.56		\$11,641,819.91
02/27/2014	WIRE OUT 40227L1B77D1C001591{ 201405807051;BNF ██████████ ███	-\$2,612.69		\$11,639,207.22
02/27/2014	WIRE OUT 40227L1B77D1C001589{ 201405807048;BNF ██████████ S	-\$2,722.16		\$11,636,485.06
02/27/2014	WIRE OUT 40227L1B77D1C001587{ 201405807046;BNF ██████████	-\$5,561.12		\$11,630,923.94
02/27/2014	WIRE OUT 40227L1B77D1C000627{ 201405801427;BNF ADP PAYROLL T AX DEPOSIT CUSTODIAN;REF 15CP4	-\$108,704.64		\$11,522,219.30
02/27/2014	CHECK #66065	-\$105.00		\$11,522,114.30
02/27/2014	CHECK #66063	-\$26,423.70		\$11,495,690.60
02/27/2014	CHECK #66073	-\$30,238.27		\$11,465,452.33
02/28/2014	LOCKBOX DEPOSIT		\$6,458.83	\$11,471,911.16
02/28/2014	LOCKBOX DEPOSIT		\$12,240.00	\$11,484,151.16
02/28/2014	PAYPAL TRANSFER EDGENET INC.		\$2,654.61	\$11,486,805.77
02/28/2014	██████████ EXP REIMB EDGENET INC		\$15,600.00	\$11,502,405.77
02/28/2014	MBI SETL MED-I-BANK	-\$50.00		\$11,502,355.77
02/28/2014	ADP PAYROLL FEES ADP - FEES EDGENET, INC.	-\$122.10		\$11,502,233.67
02/28/2014	CHECK #66066	-\$19.96		\$11,502,213.71
02/28/2014	Ending Balance			\$11,502,213.71

02/28/2014 02:38:20 BN7739 0005/0007

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Silicon Valley Bank
February 2014

Reporting Activity 02/01 - 02/28

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Analysis Checking - XXXXXX8113 (continued)
Checks Cleared

Check Date	Check Number	Check Amount	Check Date	Check Number	Check Amount
02/03/2014	806	\$100.00	02/10/2014	807	\$2,787.38
02/20/2014	808	\$440.12	02/04/2014	66024*	\$30,307.35
02/04/2014	66025	\$5,357.33	02/04/2014	66028*	\$30,238.27
02/06/2014	66029	\$497.12	02/10/2014	66030	\$134.00
02/04/2014	66031	\$29.95	02/10/2014	66032	\$164.62
02/05/2014	66033	\$870.00	02/06/2014	66034	\$283.12
02/05/2014	66035	\$74,637.01	02/11/2014	66037*	\$5,357.33
02/11/2014	66038	\$544.74	02/14/2014	66040*	\$415.00
02/11/2014	66042*	\$875.00	02/11/2014	66043	\$5,523.17
02/11/2014	66044	\$2,637.42	02/14/2014	66046*	\$1,406.00
02/13/2014	66047	\$18,740.16	02/14/2014	66048	\$33.00
02/18/2014	66049	\$721.30	02/12/2014	66050	\$450.00
02/12/2014	66051	\$20.00	02/20/2014	66052	\$875.00
02/26/2014	66054*	\$71.45	02/26/2014	66055	\$100.50
02/25/2014	66056	\$69.75	02/24/2014	66057	\$338.30
02/24/2014	66058	\$90.06	02/24/2014	66060*	\$405.00
02/25/2014	66061	\$212.14	02/27/2014	66063*	\$26,423.70
02/26/2014	66064	\$5,357.33	02/27/2014	66065	\$105.00
02/28/2014	66066	\$19.96	02/26/2014	66067	\$3,567.09
02/26/2014	66068	\$685.08	02/26/2014	66069	\$3,118.95
02/24/2014	66071*	\$171.90	02/26/2014	66072	\$29.95
02/27/2014	66073	\$30,238.27	02/26/2014	66075*	\$360.00

* Indicates skipped check number



JPMorgan Chase Bank, N.A.
 P O Box 659764
 San Antonio, TX 78265-9754

February 01, 2014 through February 28, 2014

Account Number: [REDACTED] 2313

CUSTOMER SERVICE INFORMATION

Web site: Chase.com
 Service Center: 1-800-242-7338
 Deaf and Hard of Hearing: 1-800-242-7383
 Para Espanol: 1-888-622-4273
 International Calls: 1-713-262-1679



00040160 DRE 802 143 06014 NNNNNNNNNN T 1 000000000 64 0000
 EDGENET INC
 8 PIEDMONT CTR NE STE 420
 ATLANTA GA 30305-7037

CHECKING SUMMARY

Chase BusinessClassic

	INSTANCES	AMOUNT
Beginning Balance		\$5,026,199.67
Electronic Withdrawals	1	- 5,026,169.67
Fees and Other Withdrawals	1	- 30.00
Ending Balance	2	\$0.00 ✓

ELECTRONIC WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
02/04	02/04 Fedwire Debit Via: [REDACTED] A/C: Edgenet Inc lmad: 0204B1Qgc06C008588 Trn: 4620800035Es	\$5,026,169.67
Total Electronic Withdrawals		\$5,026,169.67

FEES AND OTHER WITHDRAWALS

DATE	DESCRIPTION	AMOUNT
02/04	Outgoing Domestic Wire Fee	\$30.00
Total Fees & Other Withdrawals		\$30.00

DAILY ENDING BALANCE

DATE	AMOUNT
02/04	\$0.00

SERVICE CHARGE SUMMARY

TRANSACTIONS FOR SERVICE FEE CALCULATION	NUMBER OF TRANSACTIONS
Checks Paid / Debits	1
Deposits / Credits	0
Deposited Items	0
Transaction Total	1

MCR-10

SILICON VALLEY BANK
PO BOX 2607
SANTA CLARA CA

3-03-2014

95055

CERTIFICATE OF DEPOSIT PRE-RENEWAL NOTICE

DEAR CUSTOMER: YOUR ACCOUNT WILL MATURE ON 4/02/14 AND BE AUTOMATICALLY RENEWED AT THE THEN CURRENT RATE OF INTEREST. THE INTEREST RATE AND THE ANNUAL PERCENTAGE YIELD (APY) HAVE NOT YET BEEN DETERMINED. PLEASE CALL 5-0002 EXT-NONE ON THE FIRST BUSINESS DAY ON OR AFTER THE MATURITY DATE LISTED BELOW FOR CURRENT RENEWAL INFORMATION. IF YOU WISH TO REDEEM THIS ACCOUNT, PLEASE DO SO WITHIN THE 04 DAY GRACE PERIOD AFTER MATURITY.



EDGENET INC
3525 Piedmont Rd
Suite 420
8 Piedmont Ctr NE
Atlanta GA 30305-1564

--- DETAIL INFORMATION -----

CERTIFICATE	██████████3433
CURRENT MATURITY DATE	4/02/14
ISSUE VALUE	7,500.00
RENEWAL BALANCE	7,500.00 ✓
CURRENT RATE	.100%
CURRENT APY	.10%
NEXT MATURITY DATE	5/02/14

IN RE: EDGENET, INC.
CASE NO: 14-10066
REPORTING PERIOD: 2/28/2014

Ref_Nbr	Transaction Date	CATEGORY	Transaction_Desc	Amount
066068	2/21/2014	Disbursement	P7557 Provantage Corporation	685.08
066044	2/7/2014	Disbursement	P7557 Provantage Corporation	2,637.42
066083	2/28/2014	Disbursement	V0550 Victoria L. Valadez	375.00
066075	2/21/2014	Disbursement	V0550 Victoria L. Valadez	360.00
066060	2/17/2014	Disbursement	V0550 Victoria L. Valadez	405.00
066059	2/17/2014	Disbursement	S6500 Stafford, Tim	1,500.00
066050	2/7/2014	Disbursement	V0550 Victoria L. Valadez	450.00
066081	2/28/2014	Disbursement	T5555 TW Telecom	65,566.45
066047	2/7/2014	Disbursement	S9100 SunGard Availabilty Serv	18,740.16
066041	2/7/2014	Disbursement	G5695 Guardian	8,781.64
066039	2/7/2014	Disbursement	B4995 Blue Cross Blue Shield o	63,068.27
066038	2/7/2014	Disbursement	A4000 AFLAC	544.74
066082	2/28/2014	Disbursement	U4400 UPS Ground	29.77
066074	2/21/2014	Disbursement	U4400 UPS Ground	184.02
066072	2/21/2014	Disbursement	S9175 Sunshine Communication S	29.95
066071	2/21/2014	Disbursement	S6800 Staples Advantage	171.90
066070	2/21/2014	Disbursement	S6011 Sprint #9816	444.66
066066	2/21/2014	Disbursement	P1000 Packerland Rent-A-Mat, I	19.96
066061	2/17/2014	Disbursement	W3000 Webb's Refreshments	212.14
066057	2/17/2014	Disbursement	P5075 Pitney Bowes Global Fina	338.30
066056	2/17/2014	Disbursement	N5100 Nicolet Natural SE, Inc.	69.75
066055	2/17/2014	Disbursement	G2050 GB Sales Milwaukee, Inc	100.50
066054	2/17/2014	Disbursement	C6030 Commercial Office Produc	71.45
066053	2/17/2014	Disbursement	A7020 ARAMARK Refreshment Sei	6.90
066052	2/14/2014	Disbursement	O5600 Omnivue Business Solutio	875.00
066049	2/7/2014	Disbursement	U4400 UPS Ground	721.30
066048	2/7/2014	Disbursement	T0900 TDS Metrocom, LLC	33.00
066042	2/7/2014	Disbursement	O5600 Omnivue Business Solutio	875.00
708	2/5/2014	Disbursement	Paypal monthly fee	30.00
4996	2/27/2014	Disbursement	Paypal Fees	125.00
4996	2/12/2014	Disbursement	Paypal Fees	1.25
13523	2/25/2014	Disbursement	Paypal Collections	20.47
13561	2/20/2014	Disbursement	Paypal Collections	39.69
13798	2/13/2014	Disbursement	Paypal Collections	425.77
13956PP	2/10/2014	Disbursement	Paypal Collections	331.92
15769PP	2/10/2014	Disbursement	Paypal Collections	106.34
16446PP	2/11/2014	Disbursement	Paypal Collections	2.53
16542PP	2/10/2014	Disbursement	Paypal Collections	333.01
16554PP	2/3/2014	Disbursement	Paypal Collections	66.12
17108	2/14/2014	Disbursement	Paypal Collections	241.26
19622	2/3/2014	Disbursement	Paypal Collections	25.57
19846	2/28/2014	Disbursement	Paypal Collections	87.39
2010	2/18/2014	Disbursement	Paypal Collections	6.26
20947	2/18/2014	Disbursement	Paypal Collections	305.02
5927	2/24/2014	Disbursement	Paypal Collections	253.91
6313	2/19/2014	Disbursement	Paypal Collections	219.05
6714PP	2/3/2014	Disbursement	Paypal Collections	353.64
6940	2/27/2014	Disbursement	Paypal Collections	449.26
7641	2/4/2014	Disbursement	Paypal Collections	2.31

IN RE: EDGENET, INC.
CASE NO: 14-10066
REPORTING PERIOD: 2/28/2014

Ref_Nbr	Transaction Date	CATEGORY	Transaction_Desc	Amount
7661	2/26/2014	Disbursement	Paypal Collections	42.10
8730PP	2/5/2014	Disbursement	Paypal Collections	79.28
8924	2/21/2014	Disbursement	Paypal Collections	372.74
8992	2/18/2014	Disbursement	Paypal Collections	437.20
9098PP	2/6/2014	Disbursement	Paypal Collections	164.60
9109	2/7/2014	Disbursement	Paypal Collections	291.52
9711	2/18/2014	Disbursement	Paypal Collections	186.40
066078	2/28/2014	Disbursement	L4925 LinkedIn Corporation	4,696.50
066069	2/21/2014	Disbursement	S3957 SHI International Corp	3,118.95
066067	2/21/2014	Disbursement	P1290 Park Place Technologies	3,567.09
066046	2/7/2014	Disbursement	S5200 Skyline Exhibit Group, I	1,406.00
066043	2/7/2014	Disbursement	P1290 Park Place Technologies	5,523.17
066040	2/7/2014	Disbursement	B5200 BMO Harris Bank N.A.	415.00
066077	2/28/2014	Disbursement	A4150 Ailco Equipment Finance	497.12
066076	2/28/2014	Disbursement	A2530 Tyco Integrated Security	1,793.21
066073	2/21/2014	Disbursement	T6807 Zilber Property Group	30,238.27
066065	2/21/2014	Disbursement	I6005 Iron Mountain Storage	105.00
066064	2/21/2014	Disbursement	G5565 GPI Piedmont, LP	5,357.33
066063	2/21/2014	Disbursement	D8000 Duke Realty Corporation	26,423.70
066062	2/21/2014	Disbursement	A4450 All Safe Mini Stor-It	134.00
066058	2/17/2014	Disbursement	S4255 Shred-It Atlanta	90.06
066037	2/5/2014	Disbursement	G5565 GPI Piedmont, LP	5,357.33
066084	2/28/2014	Disbursement	W5520 WI Dept. of Financial In	65.00
066080	2/28/2014	Disbursement	T3000 Tenn. Secretary of State	20.00
066079	2/28/2014	Disbursement	T3000 Tenn. Secretary of State	20.00
066051	2/7/2014	Disbursement	W5525 Wisconsin Dept. of Reven	20.00
12312	2/26/2014	Disbursement	WA State Business tax	657.35
4955	2/27/2014	Disbursement	State of Delaware tax	5,790.00
3741	2/6/2014	Disbursement	State of Delaware payment	20.00
066045	2/7/2014	Disbursement	S1075 Scrapinghub	3,500.00
8803	2/7/2014	Disbursement	Scraping Hub Wire	3,500.00
9375	2/27/2014	Disbursement	payroll wire	2,539.56
9373	2/27/2014	Disbursement	payroll wire	2,722.16
13655	2/3/2014	Disbursement	01-31-14 401K drawdown	26,220.41
943	2/11/2014	Disbursement	02-15-14 401K drawdown	25,832.78
4449	2/13/2014	Disbursement	02-15-14 Garnishment	901.50
4289	2/12/2014	Disbursement	02-15-14 payroll drawdown	236,110.86
10546	2/26/2014	Disbursement	02-28-14 401K drawdown	26,394.74
5125	2/27/2014	Disbursement	02-28-14 Garnishment	684.00
5381	2/26/2014	Disbursement	02-28-14 payroll drawdown	223,316.99
9371	2/27/2014	Disbursement	payroll wire	882.74
9369	2/27/2014	Disbursement	payroll wire	5,561.12
9377	2/27/2014	Disbursement	payroll wire	2,612.69
3927	2/13/2014	Disbursement	02-15-14 Payroll tax	112,856.18
2469	2/27/2014	Disbursement	02-28-14 Payroll tax	108,704.64
479	2/26/2014	Disbursement	SVB Bank charges	1,226.20
9126	2/20/2014	Disbursement	ProcessWorks	100.00
5633	2/7/2014	Disbursement	ADP Fees	336.74
4982	2/21/2014	Disbursement	ADP Fees	563.57

IN RE: EDGENET, INC.
CASE NO: 14-10066
REPORTING PERIOD: 2/28/2014

Ref_Nbr	Transaction Date	CATEGORY	Transaction_Desc	Amount
4581	2/28/2014	Disbursement	ADP Fees	122.10
2499	2/27/2014	Disbursement	ADP Fees	789.85
1895	2/3/2014	Disbursement	Great Southern Wood fees	147.07
10878	2/10/2014	Disbursement	MBI Settlement	35.00
11814	2/28/2014	Disbursement	MBI Settlement	50.00
12080	2/7/2014	Disbursement	MBI Settlement	107.00
12746	2/5/2014	Disbursement	MBI Settlement	1,627.84
15117	2/3/2014	Disbursement	MBI Settlement	40.00
15654	2/11/2014	Disbursement	MBI Settlement	125.00
17958	2/4/2014	Disbursement	MBI Settlement	69.86
19447	2/19/2014	Disbursement	MBI Settlement	242.22
23189	2/18/2014	Disbursement	MBI Settlement	54.27
5075	2/25/2014	Disbursement	MBI Settlement	176.28
5868163	2/3/2014	Disbursement	MBI Settlement	100.00
6407	2/27/2014	Disbursement	MBI Settlement	145.01
807	2/24/2014	Disbursement	MBI Settlement	111.43
807	2/10/2014	Disbursement	MBI Settlement	2,787.38
808	2/20/2014	Disbursement	MBI Settlement	440.12
9174	2/25/2014	Disbursement	MBI Settlement	68.01
967	2/14/2014	Disbursement	MBI Settlement	233.10
5388	2/27/2014	Disbursement	Federal tax withheld	1,424.65
92	2/27/2014	Disbursement	WWilliams recovery ck10462	4,363.60
				<u>1,065,438.72</u>
				<u>MOR-1'</u>

IN RE: EDGENET, INC.
 CASE NO: 14-10066
 REPORTING PERIOD: 2/28/2014

	2/1/2014 2/28/2014	1/15/2014 1/31/2014	CUMULATIVE FILING TO DATE
REVENUE			
Data Pool	\$374	\$222	\$596
Data Services	7	3	\$10
Guided Selling	391	420	\$811
Visual Selling	149	90	\$239
TOTAL REVENUE	921	735	1,656
OPERATING EXPENSES			
Salary and Wages	630	352	982
Fringe Benefits	135	73	208
Bonus	13	0	13
Incentive Comp/Commissions		7	7
Contract Adjustments		(3)	(3)
Contract Labor	5	2	7
Training		0	0
Professional Fees	20	20	40
Recruitment & relocation	2	1	3
Marketing & sales support	4	9	13
Travel and Entertainment	26	26	52
Conferences and Trade Shows	11	1	12
Postage and Shipping	1	0	1
Dues and Subscriptions	3	2	5
Software and Equipment	70	35	105
Rent	40	20	60
Leases	2	2	4
Maintenance and Repair	1	1	2
Telephone and Utilities	94	87	181
Business Insurance	8	4	12
Office Supplies and Expense	4	1	5
Miscellaneous Expense	1	0	1
Bank Fees	10	8	18
Employee Events	5	0	5
Business Taxes		5	5
Bad Debt		0	0
TOTAL OPERATING EXPENSES	1,085	653	1,738
Miscellaneous income	(1)	(1)	(2)
Directors/Management Fees	24	12	36
Depreciation and Amortization	32	24	56
Purchase transaction fees and costs	103	0	103
	158	35	193
Reorganization Items			
US Trustee fees	4	2	6
Other professional fees and costs	192	132	324
Total reorganization Items	196	134	330
EBIT	(518)	(87)	(605)
Interest Income/Expense	963	588	1,551
EARNINGS BEFORE TAXES	(1,481)	(675)	(2,156)
Income Tax Expense (Benefit)	20	10	30
NET INCOME (LOSS)	(1,501)	(685)	(2,186)

Note>>

There are no operations for
 Edgenet Holding Corporation
 Edgenet Software Private Limited

SCHEDULE OF PURCHASE TRANSACTION AND BANKRUPTCY COSTS

IN RE: EDGENET, INC.
CASE NO: 14-10066
REPORTING PERIOD 2/28/2014

	2/1/2014 2/28/2014	1/15/2014 1/31/2014	CUMULATIVE FILING TO DATE	
Klehr Harris	\$ 148,279.00	\$ 93,300.00	\$ 241,579.00	Bankruptcy attorney
Glass Ratner	\$ 7,655.00	\$ 1,220.00	\$ 8,875.00	Bankruptcy financial advisor
Phase Eleven	\$ 35,000.00	\$ 36,000.00	\$ 71,000.00	Bankruptcy administrative services
Other Expenses	\$ 940.63	\$ 1,343.37	\$ 2,284.00	Travel and other
	<u>\$ 191,874.63</u>	<u>\$ 131,863.37</u>	<u>\$ 323,738.00</u>	
Per Statement of Operations			\$ 324,000.00	

IN RE: EDGENET, INC.
CASE NO: 14-10066
REPORTING PERIOD: 2/28/2014

	BOOK VALUE AT CURRENT DATE 2/28/2014 Actuals	BOOK VALUE AT PETITION DATE 1/14/2014 Actuals
CURRENT ASSETS		
Cash	11,466	11,962
Trade Accounts Receivable, net	MOR-5 3,004	3,021
Other Receivables	6	6
Prepaid Expenses	343	514
Retainers	85	
Deposits	67	312
Total Current Assets	14,971	15,815
EQUIPMENT AND LEASEHOLDS, net		
	992	1047
OTHER ASSETS		
Restricted Cash	147	147
Intangible assets, net	(1) 640	640
Goodwill	(1) 19,304	19304
Loan Origination Costs	13	15
TOTAL ASSETS	\$35,067	\$36,968
LIABILITIES AND EQUITY		
Postpetition Liabilities		
Accounts Payable	MOR-4a 109	MOR-4a.1 18
Employee wages, withholding and vacation payable	MOR-4a 59	MOR-4a.1 10
Taxes payable	MOR-4a 25	MOR-4a.1 23
Professional fees	MOR-4a 282	MOR-4a.1 0
Accrued US Trustee Fees	6	
Accrued Liabilities	MOR-4a 428	MOR-4a.1 450
Accrued Liabilities - INSIDER	MOR-4a 31	MOR-4a.1 0
Accrued Interest	MOR-4a 176	MOR-4a.1 0
Accrued Interest - INSIDER	MOR-4a 1369	MOR-4a.1 0
Total Postpetition liabilities	2,485	501
Prepetition Liabilities		
Secured Debt		
Seller Note Payable	18,000	18,000
2008A Senior Term Note	6,000	6,000
2008B Senior Term Note	16,297	16,297
2010A Senior Term Note	6,000	6,000
2010B Senior Term Note	5,000	5,000
2011A Senior Term Note	10,000	10,000
2011B Senior Term Note	10,000	10,000
Accrued Interest	MOR-4a 420	MOR-4a.1 420
Accrued Interest - INSIDER	MOR-4a 32,371	MOR-4a.1 32,371
	104,087	104,087
Priority Debt		
Employee wages, withholding and vacation payable	MOR-4a 127	MOR-4a.1 171
Unsecured Debt		
Accounts Payable	MOR-4a 16	MOR-4a.1 38
Professional fees	MOR-4a 21	
Accrued Liabilities	MOR-4a 30	MOR-4a.1 30
Accrued Liabilities - INSIDER	MOR-4a 1760	MOR-4a.1 1,760
	1,828	1,829
Total pre-petition liabilities	106,042	106,086
Deferred Tax Liability - Current	489	455
Deferred Revenue	4,950	5,640
Total Liabilities	113,966	112,682
PREFERRED STOCK		
	134,655	133,176
SHAREHOLDERS' EQUITY		
Common Stock	543	543
Accumulated Deficit	(209,085)	(207,607)
Less Treasury Stock	(693)	(693)
Net Income (Loss) - Prepetition	(1,133)	(1,133)
Net Income (Loss) - Postpetition	(2,186)	
Total equity	(212,554)	(208,890)
TOTAL LIAB & EQUITY	\$36,067	\$36,968

Notes>>

(1) Values are preliminary and subject to change pending completion of valuation procedures ongoing for the year ended 12/31/2013.

MOR-3

IN RE: EDGENET HOLDING CORPORATION
CASE NO: 14-10067
REPORTING PERIOD: 2/28/2014

	1/31/2014 Actuals	1/14/2014 Actuals
ASSETS		
Investment in Edgenet, Inc.	<u>Value unknown</u>	<u>Value Unknown</u>
 LIABILITIES		
Post petition liabilities		
Accrued interest	<u>176</u>	<u>-</u>
Prepetition liabilities		
Accrued interest	420	420
Seller Note Payable	<u>18,000</u>	<u>18,000</u>
	<u>18,420</u>	<u>18,420</u>
	<u>18,596</u>	<u>18,420</u>

Note>>
There are no values to report for Edgenet Software Private Limited

STATUS OF POST PETITION TAXES

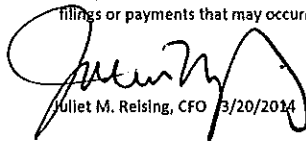
IN RE: EDGENET, INC.
CASE NO: 14-10066
REPORTING PERIOD: 2/28/2014

	BEGINNING TAX LIABILITY	AMOUNT WITHHELD OR ACCRUED	AMOUNT PAID	DATE PAID	CHECK NO OR ETF	ENDING TAX LIABILITY
FEDERAL WITHHOLDING						
FICA - EMPLOYEE						
FICA - EMPLOYER						
UNEMPLOYMENT INCOME						
OTHER						
TOTAL FEDERAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE AND LOCAL WITHHOLDING						
SALES						
EXCISE						
UNEMPLOYMENT						
REAL PROPERTY						
PERSONAL PROPERTY						
OTHER						
TOTAL STATE AND LOCAL	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL TAXES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -

Declaration Regarding the Status of Post Petition Taxes of the Debtor

I am the Chief Financial Officer for Edgenet, Inc., a corporation organized under the laws of the State of Delaware
I am familiar with the Debtor's day to day operations, business affairs and books and records

To the best of my knowledge the Debtor's have filed all the necessary federal, state, and local tax returns and made all Post petition tax payments in connection therewith in a timely manner or have promptly remediated any late filings or payments that may occurred due to unintentional oversights.


Juliet M. Relsing, CFO 3/20/2014

LISTING AGED ACCOUNTS PAYABLE

IN RE: EDGENET, INC.
CASE NO: 14-10066
REPORTING PERIOD: 2/28/2014

VENDOR	REF NO	INVOICE NO	DOC DATE	CURRENT	31 - 60	61 - 90	91 - 180	TOTAL
ARAMARK Refreshment Serv WI	038347	693359	2/21/2014	142.18	-	-	-	142.18
ARAMARK Refreshment Serv WI	038349	693026	2/20/2014	1,047.37	-	-	-	1,047.37
Commercial Office Products	038330	OE-48467-1	2/17/2014	19.85	-	-	-	19.85
Nicolet Natural SE, Inc.	038346	835376	2/25/2014	122.25	-	-	-	122.25
Nicolet Natural SE, Inc.	038350	826724	2/11/2014	39.55	-	-	-	39.55
RJ Young Company, Inc	038340	INV251137	2/19/2014	604.87	-	-	-	604.87
RJ Young Company, Inc	038341	INV251139	2/19/2014	705.90	-	-	-	705.90
RJ Young Company, Inc	038342	INV251138	2/19/2014	146.00	-	-	-	146.00
Sprint #9816	038375	457309816-075	2/22/2014	447.42	-	-	-	447.42
Webb's Refreshments	038363	1083773	2/12/2014	70.85	-	-	-	70.85
Webb's Refreshments	038364	1085392	2/19/2014	70.58	-	-	-	70.58
Webb's Refreshments	038365	1085390	2/19/2014	101.79	-	-	-	101.79
Webb's Refreshments	038366	1086962	2/26/2014	48.60	-	-	-	48.60
Webb's Refreshments	038367	1086960	2/26/2014	28.62	-	-	-	28.62
IntraLinks, Inc.	038378	j10289113	2/28/2014	50.40	-	-	-	50.40
Iron Mountain (Shredding Serv)	038383	KAU2909	2/28/2014	22.77	-	-	-	22.77
Iron Mountain Storage	038382	KCU1478	2/28/2014	105.00	-	-	-	105.00
Provantage Corporation	038380	6993816	2/28/2014	583.72	-	-	-	583.72
SHI International Corp	038384	801764144	2/24/2014	3,660.43	-	-	-	3,660.43
Staples Advantage	038385	3222719244	2/11/2014	131.98	-	-	-	131.98
SunGard Availability Services	038368	152489776	2/21/2014	18,740.16	-	-	-	18,740.16
Webb's Refreshments	038381	1038495	2/28/2014	32.87	-	-	-	32.87
Office Copying Equipment, LTD.	038373	C289799	2/28/2014	49.57	-	-	-	49.57
Shred-It Atlanta	038374	9403277260	2/26/2014	90.06	-	-	-	90.06
LinkedIn Corporation	038312	6502914POST	12/20/2013	-	-	6,513.26	-	6,513.26
SoftwareONE	038408	US-PSI-292112	2/26/2014	774.00	-	-	-	774.00
POST PETITION AP				27,836.79	-	6,513.26	-	34,350.05
DeWitt Ross & Stevens	038352	968238-POST	2/24/2014	8,658.25	-	-	-	8,658.25
DeWitt Ross & Stevens	038355	967797-POST	2/19/2014	268.50	-	-	-	268.50
DeWitt Ross & Stevens	038356	967804	2/19/2014	29.00	-	-	-	29.00
Kirkland & Ellis LLP	038403	INV022814	2/28/2014	45,653.25	-	-	-	45,653.25
Kirkland & Ellis LLP	038404	INV022814.1	2/28/2014	53,576.66	-	-	-	53,576.66
POST PETITION PROFESSIONAL FEES				108,185.66	-	-	-	108,185.66
DeWitt Ross & Stevens	038274	965672	1/20/2014	-	190.26	-	-	190.26
DeWitt Ross & Stevens	038275	965675	1/20/2014	-	117.85	-	-	117.85
DeWitt Ross & Stevens	038276	965676	1/20/2014	-	27.00	-	-	27.00
DeWitt Ross & Stevens	038279	965674	1/20/2014	-	627.00	-	-	627.00
DeWitt Ross & Stevens	038280	965673	1/20/2014	-	627.00	-	-	627.00
DeWitt Ross & Stevens	038281	965677	1/20/2014	-	627.00	-	-	627.00
DeWitt Ross & Stevens	038282	965667	1/20/2014	-	627.00	-	-	627.00
DeWitt Ross & Stevens	038283	965668	1/20/2014	-	627.00	-	-	627.00
DeWitt Ross & Stevens	038284	965666	1/20/2014	-	11,341.25	-	-	11,341.25
DeWitt Ross & Stevens	038353	968238-PRE	2/24/2014	3,162.00	-	-	-	3,162.00
DeWitt Ross & Stevens	038354	967797-PRE	2/19/2014	776.50	-	-	-	776.50
DeWitt Ross & Stevens	038357	967798-PRE	2/19/2014	500.00	-	-	-	500.00
DeWitt Ross & Stevens	038358	967799-PRE	2/19/2014	500.00	-	-	-	500.00
DeWitt Ross & Stevens	038359	967800-PRE	2/19/2014	500.00	-	-	-	500.00
DeWitt Ross & Stevens	038360	967801-PRE	2/19/2014	500.00	-	-	-	500.00
DeWitt Ross & Stevens	038361	967802-PRE	2/19/2014	500.00	-	-	-	500.00
DeWitt Ross & Stevens	038362	967803-PRE	2/19/2014	33.00	-	-	-	33.00
PRE PETITION PROFESSIONAL FEES				6,471.50	14,811.37	-	-	21,282.87
ARAMARK Refreshment Serv WI	038206	584058	12/17/2013	-	-	1,240.85	-	1,240.85
ARAMARK Refreshment Serv WI	038216	689613	1/4/2014	-	31.53	-	-	31.53
ARAMARK Refreshment Serv WI	038156	687323	12/4/2013	-	-	31.53	-	31.53
ARAMARK Refreshment Serv WI	038157	685892	11/4/2013	-	-	31.53	-	31.53
Commercial Office Products	038214	OE-48062-1	1/13/2014	-	203.88	-	-	203.88
Duke Realty Corporation	038136	R0925245	1/1/2014	-	-	17.33	-	17.33
Duke Realty Corporation	038137	R0925197	1/1/2014	-	-	80.15	-	80.15
GB Sales Milwaukee, Inc	038172	0005460117	1/3/2014	-	100.50	-	-	100.50
LinkedIn Corporation	038311	6502914PRE	12/20/2013	-	-	499.54	-	499.54
Mediative, a Yellow Pages Group	038379	IV00025450	1/13/2014	-	5,350.93	-	-	5,350.93
Nicolet Natural SE, Inc.	038215	807798	1/14/2014	-	54.55	-	-	54.55
Office Copying Equipment, LTD.	038292	C288355	1/29/2014	65.62	-	-	-	65.62
Omnivue Business Solutions LLC	038240	033520-PRE	1/19/2014	-	82.50	-	-	82.50
Packerland Rent-A-Mat, Inc.	038185	1353645	1/8/2014	-	225.54	-	-	225.54
Park Place Technologies	038296	INV0146364	2/5/2014	5,177.98	-	-	-	5,177.98
RJ Young Company, Inc	038249	INV223551	1/28/2014	-	187.79	-	-	187.79
RJ Young Company, Inc	038250	INV223553	1/28/2014	-	166.74	-	-	166.74
RJ Young Company, Inc	038251	INV223552	1/28/2014	-	37.93	-	-	37.93
RJ Young Company, Inc	038260	223551-PRE	1/28/2014	-	539.88	-	-	539.88
RJ Young Company, Inc	038261	223552-PRE	1/28/2014	-	109.04	-	-	109.04
RJ Young Company, Inc	038262	223553-PRE	1/28/2014	-	479.39	-	-	479.39
Skyline Exhibit Group, Inc	038278	AAAQ30992PRE	1/9/2014	-	259.00	-	-	259.00
SoftwareONE	038407	PRE-292112	2/26/2014	33.17	-	-	-	33.17
TDS Metrocom, LLC	038176	01/01/2014	1/1/2014	-	-	33.00	-	33.00
UPS Ground	038213	000043157e024	1/11/2014	-	-	104.05	-	104.05
UPS Ground	038237	0004315FE034PRE	1/18/2014	-	16.46	-	-	16.46
UPS Ground	038238	00053674044PRE	1/25/2014	-	45.20	-	-	45.20
Webb's Refreshments	038207	1058841	12/18/2013	-	-	80.24	-	80.24
Webb's Refreshments	038208	1068843	12/18/2013	-	-	9.23	-	9.23
Webb's Refreshments	038209	1067112	12/11/2013	-	-	70.85	-	70.85
Webb's Refreshments	038210	1071922	12/31/2013	-	32.87	-	-	32.87
Webb's Refreshments	038211	1074045	1/8/2014	-	44.60	-	-	44.60
Webb's Refreshments	038212	1074048	1/8/2014	-	58.16	-	-	58.16
PRE PETITION AP				5,276.27	8,026.49	2,166.77	31.53	15,501.56
TOTAL AP				147,770.72	22,837.86	8,680.03	31.53	179,320.14

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

In re: Edgenet, Inc.
 Case No: 14-10067
 Reporting Period: 2/28/2014

	AMOUNT						TOTAL
	SOLOMON AR	DATA POOL AR	DATA POOL IN TRANSIT	AR ALLOWANCE	EMPLOYEE TRAVEL	WORK IN PROCESS	
ACCOUNTS RECEIVABLE RECONCILIATION							
TOTAL ACCOUNT RECEIVABLE, BEGINNING OF PERIOD (1/31/2014)	\$ 3,156,292.24	\$ 456,321.12	\$ 9,028.64	\$ (355,598.02)	\$ 2,428.68	\$ 6,378.69	\$ 3,274,851.35
AMOUNTS BILLED DURING THE PERIOD	\$ 218,870.47	\$ 239,317.71					\$ 452,188.18
AMOUNTS COLLECTED DURING THE PERIOD	\$ (447,021.13)	\$ (232,490.67)	\$ (8,544.43)		\$ (78.77)		\$ (688,535.05)
CHECKS RECEIVED NOT YET POSTED TO DATA POOL SUBSIDIARY RECORDS		\$ (27,940.00)					\$ (27,940.00)
PAYPAL CHARGEBACKS		\$ 6,534.68					\$ 6,534.68
PAYPAL SETTLEMENTS		\$ (20.16)					\$ (20.16)
PAYPAL RECEIPTS POSTED TO DATA POOL NOT YET REMITTED TO BANK ACCOUNT	\$ (12,989.74)	\$ 12,989.74					\$ -
AR RECOVERY, NET			\$ (17,828.92)				\$ (17,828.92)
COLLECTION AGENCY COMMISSION			\$ 4,363.60				\$ 4,363.60
OTHER - PAYPAL DISBURSEMENT FOR FORM 1099 SOFTWARE		\$ (64.00)					\$ (64.00)
TOTAL ACCOUNT RECEIVABLE, END OF PERIOD	\$ 2,928,141.58	\$ 444,208.42	\$ (8,365.58)	\$ (369,063.34)	\$ 2,349.91	\$ 6,378.69	\$ 3,003,649.68
ACCOUNTS RECEIVABLE AGING							
0-30 DAYS OLD	\$ 606,449.43	\$ 165,222.56	\$ (8,365.58)			\$ 6,378.69	\$ 769,685.10
31-60 DAYS OLD	\$ 67,799.05	\$ 90,659.97			\$ 2,349.91		\$ 160,808.93
61-90 DAYS OLD	\$ 2,247,410.07	\$ 24,684.68					\$ 2,272,094.75
91+DAYS OLD	\$ 6,483.03	\$ 163,641.21					\$ 170,124.24
TOTAL ACCOUNT RECEIVABLE	\$ 2,928,141.58	\$ 444,208.42	\$ (8,365.58)	\$ -	\$ 2,349.91	\$ 6,378.69	\$ 3,372,713.02
AMOUNT CONSIDERED UNCOLLECTIBLE- GENERAL RESERVE	\$ (194,063.34)	\$ (175,000.00)					\$ (369,063.34)
ACCOUNTS RECEIVABLE NET	\$ 2,734,078.24	\$ 269,208.42	\$ (8,365.58)	\$ -	\$ 2,349.91	\$ 6,378.69	\$ 3,003,649.68

(1) Company calculates quarterly.

Reconciliation of cash receipts to MOR-1

\$ 447,021.13	\$ 232,490.67	PAYPAL & CHECKS RECEIVED
	\$ 27,840.00	CHECKS IN TRANSIT
	\$ (6,534.68)	PAYPAL CHARGEBACKS
	\$ 8,944.48	PMI PPIT
	\$ 286.14	PAYPAL FEES
\$ 447,021.13	\$ 269,026.61	\$ 710,047.74

710,047.74 MOR-1

Note -> Data Pool in transit represents timing differences between posting of cash payments in the BHAC accounting system and the general ledger.

DEBTOR QUESTIONNAIRE

In re: Edgenet, Inc.
 Case No: 14-10067
 Reporting Period: 2/28/2014

	YES	NO
1 Have any assets been sold or transferred outside the normal course of business in the reporting period? If yes, provide explanation		X
2 Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide explanation		X
3 Have all postpetition tax returns been filed timely? If no, provide explanation	X	
4 Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide explanation	X	
5 Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened accounts		X