



UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE

IN RE: EDGENET, INC.
CASE NO: 14-10066
REPORTING PERIOD: 3/31/2014 ✓

MONTHLY OPERATING REPORT

File with Court and submit copy to the United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case

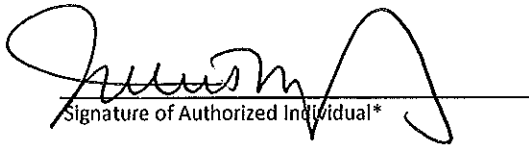
REQUIRED DOCUMENTS

DOCUMENT EXPLANATION ATTESTATION SUPPLEMENT N/A EXPLANATION
ATTACHED ATTACHED ATTACHED ATTACHED

<u>MOR-1</u>	SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS	X		
<u>MOR-1a</u>	BANK RECONCILIATION	X		
<u>MOR-1b</u>	SCHEDULE OF PROFESSIONAL FEES PAID	X		
<u>MOR-1c</u>	COPIES OF BANK STATEMENTS	X		
<u>MOR-1d</u>	CASH DISBURSEMENTS JOURNAL	X		
<u>MOR-2</u>	STATEMENT OF OPERATIONS	X		
<u>MOR-3</u>	BALANCE SHEET	X		
<u>MOR-4</u>	STATUS OF POST PETITION TAXES			
	COPIES OF IRS FORM 6123		X	(1)
	COPIES OF TAX RETURNS FILED		X	(1)
<u>MOR-4a</u>	SUMMARY OF POST PETITION DEBTS	X		
<u>MOR-4b</u>	LISTING OF AGED ACCOUNTS PAYABLE	X		
<u>MOR-5</u>	ACCOUNTS RECEIVABLE RECONCILIATION AND AGING	X		
<u>MOR-5a</u>	DEBTOR QUESTIONNAIRE	X		

(1) Attestation attached
Only sales and business & occupation tax returns filed during the relevant period

I declare under penalty of perjury (28 U.S.C Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.


Signature of Authorized Individual* 4/17/2014 ✓
Date

* Authorized individual must be an officer, director or shareholder if the debtor is a corporation; a partner if the debtor is a partnership; a manager or member if the debtor is a limited liability company.

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

IN RE: EDGEJET, INC
CASE NO: 14-10066
PERIOD: 3/31/2014

FOR THE MONTH OF MARCH 2014
SILICON VALLEY BANK

	OPERATING 8113	UTILITY DEPOSIT CD	CURRENT MONTH		CUMULATIVE FILING TO DATE	
			ACTUAL	PROJECTED	ACTUAL	PROJECTED
Balance, beginning	11,423,381.08	42,500.00	11,473,381.08	10,420,678.19	11,961,963.69	11,929,210.41
Accounts receivable	2,904,810.72		2,904,810.72	3,128,273.72	3,943,932.35	3,837,935.58
Sublease payment	0.00		0.00	18,285.42	18,183.17	54,856.26
AR Recovery	975.00		975.00		19,403.92	
State tax refund - CA	0.00		0.00		61.29	
Traileje Note payment	833.33		833.33		2,499.99	2,499.99
Employee advance reimbursement	2,149.91		2,149.91		2,149.91	
Payroll tax refund - ADP	6,070.92		6,070.92		6,070.92	
Interest & misc income	223.46		223.46	130.26	330.69	441.35
	<u>2,915,063.34</u>		<u>2,915,063.34</u>	<u>3,147,522.73</u>	<u>3,992,632.24</u>	<u>3,895,732.98</u>
Transfers between accounts	7,500.00	(7,500.00)			7,500.00	
Payroll	(630,522.86)		(630,522.86)	(673,929.64)	(1,573,460.81)	(1,640,127.39)
Payroll taxes	(53,511.76)		(53,511.76)	(56,012.83)	(157,731.63)	(159,847.95)
Taxes - state, sales, business	(10,855.55)		(10,855.55)	(5,033.60)	(18,886.75)	(11,736.20)
Rent & utilities	(37,610.96)		(37,610.96)	(66,721.75)	(168,783.72)	(207,878.50)
Insurance	(63,874.44)		(63,874.44)	(57,623.34)	(122,452.90)	(115,246.68)
Admin & selling	(13,231.87)		(13,231.87)	(100,187.72)	(100,688.17)	(258,033.69)
Other	(300,429.83)		(300,429.83)	(503,975.70)	(616,846.44)	(695,523.64)
Professional fees	(99,229.91)		(99,229.91)	(330,000.00)	(99,229.91)	(720,483.00)
Prepetition voids			0.00		75,156.59	
	<u>(1,209,267.23)</u>		<u>(1,209,267.23)</u>	<u>(1,793,484.58)</u>	<u>(2,782,918.74)</u>	<u>(4,050,227.05)</u>
Net Change	1,713,296.11			1,354,038.15	1,227,213.50	(154,494.07)
Balance, ending	<u>13,136,677.19</u>	<u>42,500.00</u>	<u>13,179,177.19</u>	<u>11,774,716.34</u>	<u>13,179,177.19</u>	<u>11,774,716.34</u>

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES:
TOTAL DISBURSEMENTS

LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES

There are no cash accounts for either of the following entities
Edgejet Holding Corporation
Edgejet Software Private Limited

Reflected as Restricted Cash on the Balance Sheet
Paypal Reserve
140,000.00
140,000.00

(2,858,075.33)

(2,858,075.33)

(1)

BANK RECONCILIATIONS

IN RE: EDGENET, INC.
CASE NO: 14-10066
REPORTING PERIOD: 3/31/2014

	SILICON VALLEY BANK OPERATING 8113	SILICON VALLEY BANK UTILITY DEPOSIT 3433
Per Bank	13,246,005.95	42,500.00
O/S Checks	(109,328.76)	
Per Ledger	<u>13,136,677.19</u>	<u>42,500.00</u>

66096	3/14/2014	101.52	ARAMARK Refreshment Serv WI
66113	3/14/2014	3,500.00	Tenn. Dept of Rev
66132	3/21/2014	47.69	UPS Ground
66135	3/28/2014	497.12	Ailco Equipment Finance Group
66136	3/28/2014	31.53	ARAMARK Refreshment Serv WI
66137	3/28/2014	77.25	Nicolet Natural SE, Inc.
66138	3/28/2014	46.20	Office Copying Equipment, LTD.
66139	3/28/2014	3,069.48	Park Place Technologies
66140	3/28/2014	156.60	Pitney Bowes Global Financial
66141	3/28/2014	2,088.30	Provantage Corporation
66142	3/28/2014	1,456.77	RJ Young Company, Inc
66143	3/28/2014	8,494.46	SHI International Corp
66144	3/28/2014	90.06	Shred-It Atlanta
66145	3/28/2014	3,893.96	SoftwareONE
66146	3/28/2014	83.69	Sprint #9816
66147	3/28/2014	3,453.50	Stafford, Tim
66148	3/28/2014	29.95	Sunshine Communication Service
66150	3/28/2014	62.63	UPS Ground
66151	3/28/2014	420.00	Victoria L. Valadez
66152	3/28/2014	3,238.80	Velaro Inc.
66153	3/28/2014	443.75	AWP LLC
66154	3/28/2014	19,987.50	HOME DECOR INNOVATIONS
66155	3/28/2014	43,062.50	JELD-WEN
66156	3/28/2014	220.83	Lehigh Consumer Products LLC
66157	3/28/2014	4,541.67	MILLIKEN
66158	3/28/2014	200.00	UNIVERSAL HARDWARE
66159	3/28/2014	33.00	TDS Metrocom, LLC
66160	3/31/2014	5,000.00	Richard C Cook
66161	3/31/2014	5,000.00	Jim Smith
		<u>109,328.76</u>	



Silicon Valley Bank

3003 Tasman Drive
Santa Clara, CA 95054

March 2014

Reporting Activity 03/01 - 03/31

Page 1 of 16

ADDRESS SERVICE REQUESTED

>008701 9507106 0001 092196 20Z
EDGENET INC
DEBTOR IN POSSESSION
8 PIEDMONT CENTER
3525 PIEDMONT RD
SUITE 420
ATLANTA GA 30305

Managing Your Accounts

- Phone:** (408) 654-4636
- Toll-Free:** (800) 774-7390
- Email:** clientservice@svb.com
- Online:** www.svb.com

Summary of Accounts

With SVB Mobile Banking you can manage your account whenever you want, wherever you are.

From approving wires to depositing checks, it's fast and easy—with an intuitive interface that puts everything you need right at your fingertips.

Go to bit.svb.com/svbmobile to learn more or download the app.

Account Type	Account Number	Ending Balance
Analysis Checking	XXXXXX8113	\$13,246,005.95
Total Balance		\$13,246,005.95

Analysis Checking - XXXXXX8113

Account Summary

Date	Description	
03/01/2014	Beginning Balance	\$11,502,213.71
03/31/2014	Ending Balance	\$13,246,005.95
	Total debits this period	\$1,200,382.38
	Total credits this period	\$2,944,174.62
	Service Charge	\$0.00

Account Activity

Transaction Date	Description	Debits	Credits	Balance
03/01/2014	Beginning Balance			\$11,502,213.71
03/03/2014	INTEREST PYMT-CD 008800063433		\$0.61	\$11,502,214.32
03/03/2014	LOCKBOX DEPOSIT		\$2,487.41	\$11,504,701.73
03/03/2014	LOCKBOX DEPOSIT		\$5,550.33	\$11,510,252.06
03/03/2014	PAYPAL TRANSFER EDGENET INC.		\$1,537.67	\$11,511,789.73
03/03/2014	PAYPAL TRANSFER EDGENET INC.		\$4,806.74	\$11,516,596.47

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**Silicon Valley Bank****March 2014**

Reporting Activity 03/01 - 03/31

Page 3 of 16

Analysis Checking - XXXXXX8113 (continued)

Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
03/03/2014	PAYPAL TRANSFER EDGENET INC.		\$6,502.46	\$11,523,098.93
03/03/2014	MBI SETL MED-I-BANK	-\$9.91		\$11,523,089.02
03/03/2014	MBI SETL MED-I-BANK	-\$15.00		\$11,523,074.02
03/03/2014	T ██████████ SVC ██████████	-\$65,566.45		\$11,457,507.57
03/03/2014	LBX 02/28/2014 DEP RET ITEM CK 173960 2/25 STOP PAYMENT 0	-\$3,019.68		\$11,454,487.89
03/03/2014	CHECK #66062	-\$134.00		\$11,454,353.89
03/04/2014	██████████ & CORP PYMNT EDGENET INC		\$12,167.36	\$11,466,521.25
03/04/2014	PAYPAL INC PAYPAL EDGENETINC	-\$30.00		\$11,466,491.25
03/04/2014	CONCUR TECHNOLOG CORP PMT EDGENET, INC.	-\$1,842.54		\$11,464,648.71
03/04/2014	CHECK #66074	-\$184.02		\$11,464,464.69
03/04/2014	CHECK #66083	-\$375.00		\$11,464,089.69
03/05/2014	CLOSED CD 8800063433		\$7,500.00	\$11,471,589.69
03/05/2014	LOCKBOX DEPOSIT		\$34.92	\$11,471,624.61
03/05/2014	LOCKBOX DEPOSIT		\$1,906.25	\$11,473,530.86
03/05/2014	PAYPAL TRANSFER EDGENET INC.		\$611.48	\$11,474,142.34
03/05/2014	██████████ AP PAYMENT EDGENET		\$44,115.88	\$11,518,258.22
03/05/2014	CHECK #809	-\$416.66		\$11,517,841.56
03/06/2014	LOCKBOX DEPOSIT		\$32,100.00	\$11,549,941.56
03/06/2014	PAYPAL TRANSFER EDGENET INC.		\$7,215.27	\$11,557,156.83
03/06/2014	MBI SETL MED-I-BANK	-\$54.27		\$11,557,102.56
03/06/2014	CHECK #66053	-\$6.90		\$11,557,095.66
03/06/2014	CHECK #66084	-\$65.00		\$11,557,030.66
03/06/2014	CHECK #66077	-\$497.12		\$11,556,533.54
03/06/2014	CHECK #66078	-\$4,696.50		\$11,551,837.04

9000/2000 TEL:650 999-4100 FAX:650 999-4101

**Silicon Valley Bank****March 2014**

Reporting Activity 03/01 - 03/31

Page 4 of 16

Analysis Checking - XXXXXX8113 (continued)

Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
03/07/2014	LOCKBOX DEPOSIT		\$26,066.50	\$11,577,903.54
03/07/2014	LOCKBOX DEPOSIT		\$28,239.60	\$11,606,143.14
03/07/2014	PAYPAL TRANSFER EDGENET INC.		\$10,481.68	\$11,616,624.82
03/07/2014	MBI SETL MED-I-BANK	-\$267.70		\$11,616,357.12
03/07/2014	ADP PAYROLL FEES ADP - FEES EDGENET, INC.**,	-\$327.98		\$11,616,029.14
03/07/2014	CHECK #66079	-\$20.00		\$11,616,009.14
03/07/2014	CHECK #66080	-\$20.00		\$11,615,989.14
03/07/2014	CHECK #66070	-\$444.66		\$11,615,544.48
03/10/2014	LOCKBOX DEPOSIT		\$297.40	\$11,615,841.88
03/10/2014	LOCKBOX DEPOSIT		\$58,081.36	\$11,673,923.24
03/10/2014	PROCESSWORKS CLMRFD0307 EDGENET INC.		\$595.00	\$11,674,518.24
03/10/2014	██████████.COM EDI PYMNTS EDGENET INC.		\$1,728.00	\$11,676,246.24
03/10/2014	PAYPAL TRANSFER EDGENET INC.		\$2,999.03	\$11,679,245.27
03/10/2014	PAYPAL TRANSFER EDGENET INC.		\$4,064.50	\$11,683,309.77
03/10/2014	PAYPAL TRANSFER EDGENET INC.		\$5,655.95	\$11,688,965.72
03/10/2014	██████████ CORP ██████████ CORP EDGENET INCORPORATED		\$16,625.00	\$11,705,590.72
03/10/2014	ING NAT TRST 182 SPNSR P/R EDGENET, INC.	-\$27,910.17		\$11,677,680.55
03/10/2014	WELLPOINT INC CORP PYMN EDGENET, INC	-\$54,721.98		\$11,622,958.57
03/10/2014	CHECK #66082	-\$29.77		\$11,622,928.80
03/11/2014	██████████ ENT. PURCHASE EDGENET MEDIA		\$625.00	\$11,623,553.80
03/11/2014	THE GUARDIAN MAR GP INS EDGENET	-\$8,607.72		\$11,614,946.08
03/12/2014	LOCKBOX DEPOSIT		\$559.44	\$11,615,505.52
03/12/2014	LOCKBOX DEPOSIT		\$19,987.50	\$11,635,493.02

**Silicon Valley Bank****March 2014**

Reporting Activity 03/01 - 03/31

Page 5 of 16

Analysis Checking - XXXXXX8113 (continued)

Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
03/12/2014	PAYPAL TRANSFER EDGENET INC.		\$4,237.32	\$11,639,730.34
03/12/2014	WIRE OUT 40312L1B77D1C000585{ 201407102863;BNF ADP TAX SVCS INC. REV. WIRE IMPOUND;REF 310	-\$243,003.19		\$11,396,727.15
03/12/2014	CHECK #66087	-\$19.85		\$11,396,707.30
03/12/2014	CHECK #66089	-\$161.80		\$11,396,545.50
03/12/2014	CHECK #66093	-\$390.00		\$11,396,155.50
03/12/2014	CHECK #66095	-\$544.74		\$11,395,610.76
03/12/2014	CHECK #66090	-\$1,456.77		\$11,394,153.99
03/13/2014	LOCKBOX DEPOSIT		\$1,427.08	\$11,395,581.07
03/13/2014	PAYPAL TRANSFER EDGENET INC.		\$11,882.40	\$11,407,463.47
03/13/2014	WIRE IN 140313B1QGC08C007661 201407204548;ORG ADP TAX AND F INANCIAL SERVICES;REF CAP OF 1		\$6,070.92	\$11,413,534.39
03/13/2014	WIRE OUT 40313L1B77D1C000529{ 201407202534;BNF ADP TAX SVCS INC. REV. WIRE IMPOUND;REF 100	-\$684.00		\$11,412,850.39
03/13/2014	WIRE OUT 40313L1B77D1C000467{ 201407202295;BNF ADP PAYROLL T AX DEPOSIT CUSTODIAN;REF 15CP4	-\$118,720.98		\$11,294,129.41
03/13/2014	CHECK #66094	-\$320.44		\$11,293,808.97
03/14/2014	LOCKBOX DEPOSIT		\$7,500.00	\$11,301,308.97
03/14/2014	██████████ PAYMENTS EDGENET INC.		\$91.92	\$11,301,400.89
03/14/2014	PAYPAL TRANSFER EDGENET INC.		\$4,970.48	\$11,306,371.37
03/17/2014	LOCKBOX DEPOSIT		\$8,400.00	\$11,314,771.37
03/17/2014	██████████ INC EDI PYMNTS EDGENET, INC.		\$625.00	\$11,315,396.37
03/17/2014	PAYPAL TRANSFER EDGENET INC.		\$3,857.50	\$11,319,253.87
03/17/2014	PAYPAL TRANSFER EDGENET INC.		\$8,765.94	\$11,328,019.81
03/17/2014	PAYPAL TRANSFER EDGENET INC.		\$19,631.24	\$11,347,651.05

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Silicon Valley Bank
March 2014

Reporting Activity 03/01 - 03/31

Page 6 of 16

Analysis Checking - XXXXXX8113 (continued)

Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
03/17/2014	TRANSPORTS CORP EDGENET INCORPORATED		\$34,208.33	\$11,381,859.38
03/17/2014	CHECK #66110	-\$181.25		\$11,381,678.13
03/17/2014	CHECK #66091	-\$447.42		\$11,381,230.71
03/18/2014	LOCKBOX DEPOSIT		\$1,918.08	\$11,383,148.79
03/18/2014	LOCKBOX DEPOSIT		\$3,291.67	\$11,386,440.46
03/18/2014	STANLEY BLACK & CORP PYMNT EDGENET INC		\$9.86	\$11,386,450.32
03/18/2014	PAYPAL TRANSFER EDGENET INC.		\$3,628.00	\$11,390,078.32
03/18/2014	CHECK #66099	-\$10.00		\$11,390,068.32
03/18/2014	CHECK #66117	-\$25.00		\$11,390,043.32
03/18/2014	CHECK #66098	-\$134.00		\$11,389,909.32
03/18/2014	CHECK #810	-\$339.92		\$11,389,569.40
03/18/2014	CHECK #66092	-\$440.42		\$11,389,128.98
03/18/2014	CHECK #66109	-\$3,660.43		\$11,385,468.55
03/18/2014	CHECK #66111	-\$18,740.16		\$11,366,728.39
03/19/2014	LOCKBOX DEPOSIT		\$2,150.00	\$11,368,878.39
03/19/2014	PAYPAL TRANSFER EDGENET INC.		\$1,332.25	\$11,370,210.64
03/19/2014	PAYPAL TRANSFER EDGENET INC.		\$3,611.21	\$11,373,821.85
03/19/2014	MBI SETL MED-I-BANK	-\$69.67		\$11,373,752.18
03/19/2014	CHECK #66108	-\$31.29		\$11,373,720.89
03/19/2014	CHECK #66101	-\$105.00		\$11,373,615.89
03/19/2014	CHECK #66115	-\$397.50		\$11,373,218.39
03/19/2014	CHECK #66107	-\$583.72		\$11,372,634.67
03/20/2014	LOCKBOX DEPOSIT		\$2,243,415.25	\$13,616,049.92
03/20/2014	PAYPAL TRANSFER EDGENET INC.		\$34,580.02	\$13,650,629.94
03/20/2014	MAIN CORPORATE A CNPY0319 EDGENET INC.	-\$100.00		\$13,650,529.94
03/20/2014	CHECK #66102	-\$22.77		\$13,650,507.17
03/20/2014	CHECK #66116	-\$32.87		\$13,650,474.30
03/20/2014	CHECK #66106	-\$39.92		\$13,650,434.38
03/20/2014	CHECK #66100	-\$50.40		\$13,650,383.98

**Silicon Valley Bank****March 2014**

Reporting Activity 03/01 - 03/31

Page 7 of 16

Analysis Checking - XXXXXX8113 (continued)

Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
03/20/2014	CHECK #66113	-\$3,500.00		\$13,646,883.98
03/20/2014	CHECK #66103	-\$99,229.91		\$13,547,654.07
03/21/2014	LOCKBOX DEPOSIT		\$4,926.00	\$13,552,580.07
03/21/2014	LOCKBOX DEPOSIT		\$5,025.00	\$13,557,605.07
03/21/2014	PAYPAL TRANSFER EDGENET INC.		\$5,760.81	\$13,563,365.88
03/21/2014	WIRE IN 140800005400 201408000054;ORG NEOSCM LIMITE D;REF 080327586		\$17,655.00	\$13,581,020.88
03/21/2014	ADP PAYROLL FEES ADP - FEES EDGENET, INC.	-\$583.18		\$13,580,437.70
03/24/2014	LOCKBOX DEPOSIT		\$20,586.24	\$13,601,023.94
03/24/2014	PAYPAL TRANSFER EDGENET INC.		\$1,055.65	\$13,602,079.59
03/24/2014	PAYPAL TRANSFER EDGENET INC.		\$1,208.76	\$13,603,288.35
03/24/2014	EDGENET INC EDI PYMNTS EDGENET, INC.		\$6,066.67	\$13,609,355.02
03/24/2014	PAYPAL TRANSFER EDGENET INC.		\$20,105.45	\$13,629,460.47
03/24/2014	MBI SETL MED-I-BANK	-\$25.00		\$13,629,435.47
03/24/2014	MBI SETL MED-I-BANK	-\$90.15		\$13,629,345.32
03/24/2014	CHECK #66104	-\$60.00		\$13,629,285.32
03/25/2014	LOCKBOX DEPOSIT		\$30,865.50	\$13,660,150.82
03/25/2014	PAYPAL TRANSFER EDGENET INC.		\$5,839.42	\$13,665,990.24
03/25/2014	WIRE IN 140325B1QGC08C005629 201408402470;ORG DIGITAL RIVER INC;REF CAP OF 14/03/25		\$15.38	\$13,666,005.62
03/25/2014	CHECK #66126	-\$49.57		\$13,665,956.05
03/25/2014	CHECK #66127	-\$81.98		\$13,665,874.07
03/25/2014	CHECK #66125	-\$84.55		\$13,665,789.52
03/25/2014	CHECK #66129	-\$774.00		\$13,665,015.52
03/25/2014	CHECK #66130	-\$4,244.83		\$13,660,770.69
03/25/2014	CHECK #66121	-\$4,561.55		\$13,656,209.14

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Silicon Valley Bank
March 2014

Reporting Activity 03/01 - 03/31

Page 8 of 16

Analysis Checking - XXXXXX8113 (continued)

Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
03/25/2014	CHECK #66123	-\$5,357.33		\$13,650,851.81
03/25/2014	CHECK #66134	-\$24,716.72		\$13,626,135.09
03/26/2014	LOCKBOX DEPOSIT		\$20,183.33	\$13,646,318.42
03/26/2014	PAYPAL TRANSFER EDGENET INC.		\$20,270.60	\$13,666,589.02
03/26/2014	ING NAT TRST 182 SPNSR P/R EDGENET, INC.	-\$26,370.29		\$13,640,218.73
03/26/2014	ANALYSIS SERVICE CHARGE	-\$474.85		\$13,639,743.88
03/26/2014	CHECK #66114	-\$35.79		\$13,639,708.09
03/26/2014	CHECK #66120	-\$50.00		\$13,639,658.09
03/26/2014	CHECK #66112	-\$100.00		\$13,639,558.09
03/26/2014	CHECK #66118	-\$134.00		\$13,639,424.09
03/26/2014	CHECK #66133	-\$375.00		\$13,639,049.09
03/26/2014	CHECK #66119	-\$2,500.00		\$13,636,549.09
03/26/2014	CHECK #66124	-\$6,513.26		\$13,630,035.83
03/26/2014	CHECK #66122	-\$7,536.91		\$13,622,498.92
03/26/2014	CHECK #66097	-\$8,955.75		\$13,613,543.17
03/27/2014	PAYPAL TRANSFER EDGENET INC.		\$14,976.03	\$13,628,519.20
03/27/2014	████████ WINDOW ██████████ WF EDGENET INC		\$17,896.67	\$13,646,415.87
03/27/2014	MBI SETL MED-I-BANK	-\$101.33		\$13,646,314.54
03/27/2014	WIRE OUT 40327L1B77D1C000505{ 201408603070;BNF ADP TAX SVCS INC. REV. WIRE IMPOUND;REF 040	-\$240,981.99		\$13,405,332.55
03/27/2014	CHECK #66076	-\$1,793.21		\$13,403,539.34
03/27/2014	CHECK #66105	-\$2,000.00		\$13,401,539.34
03/28/2014	LOCKBOX DEPOSIT		\$5,358.00	\$13,406,897.34
03/28/2014	PAYPAL TRANSFER EDGENET INC.		\$5,689.88	\$13,412,587.22
03/28/2014	ADP PAYROLL FEES ADP - FEES EDGENET, INC.	-\$122.10		\$13,412,465.12
03/28/2014	TN STATE REVENUE BUSINESSTX EDGENET, INC.	-\$312.00		\$13,412,153.12
03/28/2014	TN STATE REVENUE BUSINESSTX EDGENET, INC.	-\$312.00		\$13,411,841.12



Silicon Valley Bank

March 2014

Reporting Activity 03/01 - 03/31

Page 9 of 16

Analysis Checking - XXXXXX8113 (continued)

Account Activity (continued)

Transaction Date	Description	Debits	Credits	Balance
03/28/2014	WIRE OUT 40328L1B77D1C000726{ 201408704280;BNF ADP TAX SVCS INC. REV. WIRE IMPOUND;REF 390	-\$684.00		\$13,411,157.12
03/28/2014	WIRE OUT 40328L1B77D1C000603{ 201408703819;BNF ADP PAYROLL T AX DEPOSIT CUSTODIAN;REF 15CP4	-\$109,443.34		\$13,301,713.78
03/28/2014	CHECK #66128	-\$90.06		\$13,301,623.72
03/28/2014	CHECK #811	-\$1,041.65		\$13,300,582.07
03/28/2014	CHECK #66085	-\$1,189.55		\$13,299,392.52
03/31/2014	LOCKBOX DEPOSIT		\$14,692.50	\$13,314,085.02
03/31/2014	PAYPAL TRANSFER EDGENET INC.		\$8,276.60	\$13,322,361.62
03/31/2014	PAYPAL TRANSFER EDGENET INC.		\$9,574.32	\$13,331,935.94
03/31/2014	PAYPAL ECHECK EDGENET INC.	-\$408.43		\$13,331,527.51
03/31/2014	MBI SETL MED-I-BANK	-\$262.83		\$13,331,264.68
03/31/2014	TELECM SVC	-\$65,575.56		\$13,265,689.12
03/31/2014	LBX 03/28/2014 DEP RET ITEM C K 101097 3/25 STOP PAYMENT 0	-\$18,183.17		\$13,247,505.95
03/31/2014	CHECK #66059	-\$1,500.00		\$13,246,005.95
03/31/2014	Ending Balance			\$13,246,005.95

Checks Cleared

Check Date	Check Number	Check Amount	Check Date	Check Number	Check Amount
03/05/2014	809	\$416.66	03/18/2014	810	\$339.92
03/28/2014	811	\$1,041.65	03/06/2014	66053*	\$6.90
03/31/2014	66059*	\$1,500.00	03/03/2014	66062*	\$134.00
03/07/2014	66070*	\$444.66	03/04/2014	66074*	\$184.02
03/27/2014	66076*	\$1,793.21	03/06/2014	66077	\$497.12
03/06/2014	66078	\$4,696.50	03/07/2014	66079	\$20.00
03/07/2014	66080	\$20.00	03/10/2014	66082*	\$29.77
03/04/2014	66083	\$375.00	03/06/2014	66084	\$65.00

00701 9507306 04466 084737 0005/0000


Silicon Valley Bank
March 2014

Reporting Activity 03/01 - 03/31

Page 10 of 16

Analysis Checking - XXXXXX8113 (continued)

Checks Cleared (continued)

Check Date	Check Number	Check Amount	Check Date	Check Number	Check Amount
03/28/2014	66085	\$1,189.55	03/12/2014	66087*	\$19.85
03/12/2014	66089*	\$161.80	03/12/2014	66090	\$1,456.77
03/17/2014	66091	\$447.42	03/18/2014	66092	\$440.42
03/12/2014	66093	\$390.00	03/13/2014	66094	\$320.44
03/12/2014	66095	\$544.74	03/26/2014	66097*	\$8,955.75
03/18/2014	66098	\$134.00	03/18/2014	66099	\$10.00
03/20/2014	66100	\$50.40	03/19/2014	66101	\$105.00
03/20/2014	66102	\$22.77	03/20/2014	66103	\$99,229.91
03/24/2014	66104	\$60.00	03/27/2014	66105	\$2,000.00
03/20/2014	66106	\$39.92	03/19/2014	66107	\$583.72
03/19/2014	66108	\$31.29	03/18/2014	66109	\$3,660.43
03/17/2014	66110	\$181.25	03/18/2014	66111	\$18,740.16
03/26/2014	66112	\$100.00	03/20/2014	66113	\$3,500.00
03/26/2014	66114	\$35.79	03/19/2014	66115	\$397.50
03/20/2014	66116	\$32.87	03/18/2014	66117	\$25.00
03/26/2014	66118	\$134.00	03/26/2014	66119	\$2,500.00
03/26/2014	66120	\$50.00	03/25/2014	66121	\$4,561.55
03/26/2014	66122	\$7,536.91	03/25/2014	66123	\$5,357.33
03/26/2014	66124	\$6,513.26	03/25/2014	66125	\$84.55
03/25/2014	66126	\$49.57	03/25/2014	66127	\$81.98
03/28/2014	66128	\$90.06	03/25/2014	66129	\$774.00
03/25/2014	66130	\$4,244.83	03/26/2014	66133*	\$375.00
03/25/2014	66134	\$24,716.72			

* Indicates skipped check number

CASH DISBURSEMENTS JOURNAL

IN RE: EDGENET, INC.
CASE NO: 14-10066
REPORTING PERIOD: 3/31/2014

TYPE	Ref_Nbr	Transaction_Date	Transaction_Desc	VENDOR	Amount
DISB	066095	3/7/2014	INSURANCE	AFLAC	(544.74)
DISB	066085	3/7/2014	INSURANCE	Blue Cross Blue Shield o	(54,721.98)
DISB	066088	3/7/2014	INSURANCE	Guardian	(8,607.72)
DISB	066153	3/28/2014	OTHER	AWP LLC	(443.75)
DISB	066154	3/28/2014	OTHER	HOME DECOR INNOVATIONS	(19,987.50)
DISB	066155	3/28/2014	OTHER	JELD-WEN	(43,062.50)
DISB	066156	3/28/2014	OTHER	Lehigh Consumer Produc	(220.83)
DISB	066157	3/28/2014	OTHER	MILLIKEN	(4,541.67)
DISB	066158	3/28/2014	OTHER	UNIVERSAL HARDWARE	(200.00)
DISB	2705	3/3/2014	OTHER	FSA	(9.91)
DISB	10909	3/3/2014	OTHER	FSA	(15.00)
DISB	809	3/5/2014	OTHER	FSA	(416.66)
DISB	7859	3/6/2014	OTHER	FSA	(54.27)
DISB	534	3/7/2014	OTHER	FSA	(267.70)
DISB	810	3/18/2014	OTHER	FSA	(339.92)
DISB	9792	3/19/2014	OTHER	FSA	(69.67)
DISB	4422	3/24/2014	OTHER	FSA	(90.15)
DISB	1939	3/24/2014	OTHER	FSA	(25.00)
DISB	811	3/28/2014	OTHER	FSA	(1,041.65)
DISB	13084	3/27/2014	OTHER	FSA	(101.33)
DISB	1234	3/31/2014	OTHER	FSA	(262.83)
DISB	4511	3/7/2014	OTHER	ADP Fees	(327.98)
DISB	3671	3/21/2014	OTHER	ADP Fees	(583.18)
DISB	6201	3/28/2014	OTHER	ADP Fees	(122.10)
DISB	066135	3/28/2014	OTHER	Abco Equipment Finance	(497.12)
DISB	066118	3/21/2014	OTHER	All Safe Mini Stor-It	(134.00)
DISB	066085	3/7/2014	OTHER	ARAMARK Refreshment Serv	(1,189.55)
DISB	066096	3/14/2014	OTHER	ARAMARK Refreshment Serv	(101.52)
DISB	066136	3/28/2014	OTHER	ARAMARK Refreshment Serv	(31.53)
DISB	066120	3/21/2014	OTHER	Blue Sky Transportation	(50.00)
DISB	066087	3/7/2014	OTHER	Commercial Office Produc	(19.85)
DISB	17965	3/4/2014	OTHER	Concur Payment	(1,842.54)
DISB	066098	3/14/2014	OTHER	GB Sales Milwaukee, Inc	(134.00)
DISB	066100	3/14/2014	OTHER	IntraLinks, Inc.	(50.40)
DISB	066102	3/14/2014	OTHER	Iron Mountain (Shredding	(22.77)
DISB	066101	3/14/2014	OTHER	Iron Mountain Storage	(105.00)
DISB	066161	3/31/2014	OTHER	Jim Smith	(5,000.00)
DISB	066124	3/21/2014	OTHER	LinkedIn Corporation	(6,513.26)
DISB	066089	3/7/2014	OTHER	Nicolet Natural SE, Inc.	(161.80)
DISB	066125	3/21/2014	OTHER	Nicolet Natural SE, Inc.	(84.55)
DISB	066137	3/28/2014	OTHER	Nicolet Natural SE, Inc.	(77.25)
DISB	066126	3/21/2014	OTHER	Office Copying Equipment	(49.57)
DISB	066138	3/28/2014	OTHER	Office Copying Equipment	(46.20)
DISB	066106	3/14/2014	OTHER	Packerland Rent-A-Mat, I	(39.92)
DISB	066139	3/28/2014	OTHER	Park Place Technologies	(3,069.48)
DISB	5139	3/4/2014	OTHER	Paypal Fees	(30.00)
DISB	066140	3/28/2014	OTHER	Pitney Bowes Global Fina	(156.60)
DISB	2950	3/20/2014	OTHER	ProcessWorks	(100.00)
DISB	066107	3/14/2014	OTHER	Provantage Corporation	(583.72)
DISB	066141	3/28/2014	OTHER	Provantage Corporation	(2,088.30)
DISB	066160	3/31/2014	OTHER	Richard C Cook	(5,000.00)
DISB	066090	3/7/2014	OTHER	RJ Young Company, Inc	(1,456.77)
DISB	066142	3/28/2014	OTHER	RJ Young Company, Inc	(1,456.77)
DISB	066109	3/14/2014	OTHER	SHI International Corp	(3,660.43)
DISB	066127	3/21/2014	OTHER	SHI International Corp	(81.98)
DISB	066143	3/28/2014	OTHER	SHI International Corp	(8,494.46)
DISB	066128	3/21/2014	OTHER	Shred-It Atlanta	(90.06)
DISB	066144	3/28/2014	OTHER	Shred-It Atlanta	(90.06)
DISB	066129	3/21/2014	OTHER	SoftwareONE	(774.00)
DISB	066145	3/28/2014	OTHER	SoftwareONE	(3,893.96)
DISB	066091	3/7/2014	OTHER	Sprint #9816	(447.42)
DISB	066146	3/28/2014	OTHER	Sprint #9816	(83.69)
DISB	066147	3/28/2014	OTHER	, T	(3,453.50)
DISB	066110	3/14/2014	OTHER	Staples Advantage	(181.25)
DISB	066111	3/14/2014	OTHER	SunGard Availability Serv	(18,740.16)
DISB	066148	3/28/2014	OTHER	Sunshine Communication S	(29.95)
DISB	469	3/26/2014	OTHER	SVB Bank Fees	(474.85)
DISB	066159	3/28/2014	OTHER	TDS Metrocom, LLC	(33.00)
DISB	066149	3/28/2014	OTHER	TW Telecom	(65,575.56)
DISB	066092	3/7/2014	OTHER	UPS Ground	(440.42)
DISB	066114	3/14/2014	OTHER	UPS Ground	(35.79)
DISB	066132	3/21/2014	OTHER	UPS Ground	(47.69)
DISB	066150	3/28/2014	OTHER	UPS Ground	(62.63)
DISB	066152	3/28/2014	OTHER	Velaro Inc.	(3,238.80)
DISB	066093	3/7/2014	OTHER	, V	(390.00)
DISB	066115	3/14/2014	OTHER	, V	(397.50)
DISB	066133	3/21/2014	OTHER	, V	(375.00)
DISB	066151	3/28/2014	OTHER	, V	(420.00)
DISB	066094	3/7/2014	OTHER	Webb's Refreshments	(320.44)
DISB	066116	3/14/2014	OTHER	Webb's Refreshments	(32.87)
DISB	066117	3/14/2014	OTHER	Wisconsin Dept. of Reven	(25.00)
DISB	066119	3/21/2014	OTHER	AAIA	(2,500.00)
DISB	4201	3/12/2014	OTHER	401K Matching	(13,090.27)
DISB	3395	3/13/2014	OTHER	Employee Expense reimbursement	(70,673.07)
DISB	14754	3/10/2014	PAYROLL	Net Payroll and Withholdings	(630,522.86)
DISB	3701	3/13/2014	PAYROLL TAXES	Payroll taxes - ER	(53,511.76)
DISB	066103	3/14/2014	PROFESSIONAL FEES	Kirkland & Ellis LLP	(99,229.91)
DISB	066122	3/21/2014	RENT	Duke Realty Corporation	(7,536.91)
DISB	066123	3/21/2014	RENT	GPI Piedmont, LP	(5,357.33)
DISB	066131	3/21/2014	RENT	Towne Realty	(24,670.92)
DISB	066131	3/21/2014	RENT	Towne Realty	24,670.92
DISB	066134	3/21/2014	RENT	Towne Realty	(24,716.72)
DISB	7373	3/28/2014	TAXES	TN Business Tax	(312.00)
DISB	7374	3/28/2014	TAXES	TN Business Tax	(312.00)
DISB	066121	3/21/2014	TAXES	City of Atlanta	(4,561.55)
DISB	066099	3/14/2014	TAXES	Georgia Department of Re	(10.00)
DISB	066104	3/14/2014	TAXES	NC Department of Revenue	(60.00)
DISB	066105	3/14/2014	TAXES	State of New Jersey, Div	(2,000.00)
DISB	066113	3/14/2014	TAXES	Tenn. Dept of Rev	(3,500.00)
DISB	066112	3/14/2014	TAXES	Tenn. Dept. of Revenue	(100.00)
DISB	066097	3/14/2014	ADMIN & SELLING	DeWitt Ross & Stevens	(8,955.75)
DISB	066108	3/14/2014	ADMIN & SELLING	RCB Awards	(31.29)
DISB	066130	3/21/2014	ADMIN & SELLING	Zimbra Inc.	(4,244.83)

IN RE: EDGENET, INC.
CASE NO: 14-10066
REPORTING PERIOD: 3/31/2014

	3/1/2014 3/31/2014	CUMULATIVE FILING TO DATE
REVENUE		
Data Pool	\$418	\$1,014
Data Services	7	17
Guided Selling	550	1,361
Visual Selling	152	391
	-----	-----
TOTAL REVENUE	1,127	2,783
OPERATING EXPENSES		
Salary and Wages	622	1,604
Fringe Benefits	113	321
Bonus	0	13
Incentive Comp/Commissions	13	20
Contract Adjustments		(3)
Contract Labor	5	12
Training	1	1
Professional Fees	38	78
Recruitment & relocation	2	5
Marketing & sales support	15	28
Travel and Entertainment	38	90
Conferences and Trade Shows	8	20
Postage and Shipping	1	2
Dues and Subscriptions	2	7
Software and Equipment	92	197
Rent	40	100
Leases	3	7
Maintenance and Repair	0	2
Telephone and Utilities	85	266
Business Insurance	8	20
Office Supplies and Expense	2	7
Miscellaneous Expense	(1)	0
Bank Fees	9	27
Employee Events	0	5
Business Taxes	5	10
Bad Debt	0	8
	-----	-----
TOTAL OPERATING EXPENSES	1,101	2,847
Miscellaneous Income	(1)	(3)
Directors/Management Fees	24	60
Depreciation and Amortization	31	87
	-----	-----
	54	144
Reorganization Items		
US Trustee fees	10	16
Other professional fees and costs	367	794
	-----	-----
Total reorganization items	377	810
EBIT	(405)	(1,018)
Interest Income/Expense	(1,545) (1)	6
	-----	-----
EARNINGS BEFORE TAXES	1,140	(1,024)
Income Tax Expense (Benefit)	20	50
	-----	-----
NET INCOME (LOSS)	1,120	(1,074)
	=====	=====

Notes>>

(1) Reflects adjustment to interest since petition date since under secured claims no longer accrue interest

There are no operations for
Edgenet Holding Corporation
Edgenet Software Private Limited

MOR-2

SCHEDULE OF PURCHASE TRANSACTION AND BANKRUPTCY COSTS

IN RE: EDGENET, INC.
CASE NO: 14-10066
REPORTING PERIOD 3/31/2014

	3/1/2014 3/31/2014	CUMULATIVE FILING TO DATE	
Klehr Harris	\$ 250	\$ 492	Bankruptcy attorney
Kirkland & Ellis	\$ 82	\$ 185	Transaction attorney
Glass Ratner	\$ 1	\$ 10	Bankruptcy financial advisor
Phase Eleven	\$ 25	\$ 96	Bankruptcy administrative services
Other Expenses	\$ 9	\$ 11	Travel and other
	<u>\$ 367</u>	<u>\$ 794</u>	
Per Statement of Operations	\$ 367	\$ 794	

IN RE: EDGENET, INC.
CASE NO: 14-10066
REPORTING PERIOD: 3/31/2014

	BOOK VALUE AT CURRENT DATE 3/31/2014 Actuals	BOOK VALUE AT PETITION DATE 1/14/2014 Actuals
CURRENT ASSETS		
Cash	13,179	11,962
Trade Accounts Receivable, net	MOR-5 1,246	3,021
Other Receivables	0	6
Prepaid Expenses	347	514
Retainers	84	
Deposits	62	312
Total Current Assets	14,918	15,815
EQUIPMENT AND LEASEHOLDS, net		
	1,074	1047
OTHER ASSETS		
Restricted Cash	140	147
Intangible assets, net	(1) 640	640
Goodwill	(1) 19,304	19304
Loan Origination Costs	12	15
TOTAL ASSETS	\$36,088	\$36,968
LIABILITIES AND EQUITY		
Postpetition Liabilities		
Accounts Payable	MOR-4a 211	MOR-4a.1 18
Employee wages, withholding and vacation payable	MOR-4a 45	MOR-4a.1 10
Taxes payable	MOR-4a 19	MOR-4a.1 23
Professional fees	MOR-4a 559	MOR-4a.1 0
Accrued US Trustee Fees	10	0
Accrued Liabilities	MOR-4a 471	MOR-4a.1 450
Accrued Liabilities - INSIDER	MOR-4a 52	MOR-4a.1 0
Accrued Interest	MOR-4a 0	MOR-4a.1 0
Accrued Interest - INSIDER	MOR-4a 0	MOR-4a.1 0
Total Postpetition liabilities	1,368	501
Prepetition Liabilities		
Secured Debt		
Seller Note Payable	18,000	18,000
2008A Senior Term Note	6,000	6,000
2008B Senior Term Note	16,297	16,297
2010A Senior Term Note	6,000	6,000
2010B Senior Term Note	5,000	5,000
2011A Senior Term Note	10,000	10,000
2011B Senior Term Note	10,000	10,000
Accrued Interest	MOR-4a 418	MOR-4a.1 418
Accrued Interest - INSIDER	MOR-4a 32,371	MOR-4a.1 32,371
	104,086	104,086
Priority Debt		
Employee wages, withholding and vacation payable	MOR-4a 126	MOR-4a.1 171
		0
Unsecured Debt		
Accounts Payable	MOR-4a 52	MOR-4a.1 38
Professional fees	MOR-4a 21	0
Accrued Liabilities	MOR-4a 30	MOR-4a.1 30
Accrued Liabilities - INSIDER	MOR-4a 1760	MOR-4a.1 1,760
	1,864	1,829
Total pre-petition liabilities	106,076	106,085
Deferred Tax Liability - Current	508	456
Deferred Revenue	4,914	5,640
Total Liabilities	112,866	112,682
PREFERRED STOCK		
	133,125	133,125
SHAREHOLDERS' EQUITY		
Common Stock	544	543
Accumulated Deficit	(207,556)	(207,556)
Less Treasury Stock	(693)	(693)
Net Income (Loss) - Prepetition	(1,124)	(1,133)
Net Income (Loss) - Postpetition	(1,074)	
Total equity	(209,903)	(208,839)
TOTAL LIAB & EQUITY	\$36,088	\$36,968

Notes>>

(1) Values are preliminary and subject to change pending completion of valuation procedures ongoing for the year ended 12/31/2013.

MOR-3

IN RE: EDGENET HOLDING CORPORATION
CASE NO: 14-10067
REPORTING PERIOD: 3/31/2014

	3/31/2014 Actuals	1/14/2014 Actuals
ASSETS		
Investment in Edgenet, Inc.	<u>Value unknown</u>	<u>Value Unknown</u>
 LIABILITIES		
Post petition liabilities		
Accrued Interest	<u>-</u>	<u>-</u>
Prepetition liabilities		
Accrued interest	418	418
Seller Note Payable	<u>18,000</u>	<u>18,000</u>
	<u>18,418</u>	<u>18,418</u>
	<u>18,418</u>	<u>18,418</u>

Note>>

There are no values to report for Edgenet Software Private Limited

STATUS OF POST PETITION TAXES

IN RE: EDGENET, INC.
CASE NO: 14-10066
REPORTING PERIOD: 3/31/2014

	BEGINNING TAX LIABILITY	AMOUNT WITHHELD OR ACCRUED	AMOUNT PAID	DATE PAID	CHECK NO OR ETF	ENDING TAX LIABILITY
FEDERAL WITHHOLDING						
FICA - EMPLOYEE						
FICA - EMPLOYER						
UNEMPLOYMENT INCOME						
OTHER						
TOTAL FEDERAL	\$ -	\$ -	\$ -		\$ -	\$ -
STATE AND LOCAL WITHHOLDING						
SALES						
EXCISE						
UNEMPLOYMENT						
REAL PROPERTY						
PERSONAL PROPERTY						
OTHER						
TOTAL STATE AND LOCAL	\$ -	\$ -	\$ -		\$ -	\$ -
TOTAL TAXES	\$ -	\$ -	\$ -		\$ -	\$ -

Declaration Regarding the Status of Post Petition Taxes of the Debtor

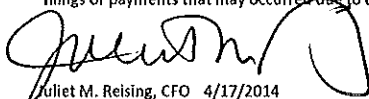
I am the Chief Financial Officer for Edgenet, Inc., a corporation organized under the laws of the State of Delaware

I am familiar with the Debtor's day to day operations, business affairs and books and records

To the best of my knowledge the Debtor's have filed all the necessary federal, state, and local tax returns and made all

Post petition tax payments in connection therewith in a timely manner or have promptly remediated any late

filings or payments that may occurred due to unintentional oversights.



Juliet M. Reising, CFO 4/17/2014

SUMMARY OF UNPAID POST PETITION DEBTS

In re: Edgemet, Inc.
 Case No: 14-10067
 Reporting Period: 3/31/2014

Attach an *aged listing of accounts payable*

	0-30	31-60	61-90	OVER 90	DUE TO INSIDERS	ACCRUAL ESTIMATES	OTHER	TOTAL	PRE	POST	INSIDER	PRE	POST
Accounts Payable													
Accounts Payable - PRE	1,038.77	8,875.23	8,092.11	2,198.30	-	-	-	20,204.41	20,204.41	193,053.53	-	-	-
Accounts Payable - POST	173,462.86	19,890.67	-	-	-	600.00	-	193,053.53	-	-	-	-	-
Accrued Contract Labor	-	-	-	-	-	600.00	-	600.00	31,932.89	600.00	-	-	-
Customer Refunds	31,932.89	-	-	-	-	-	17,704.50	31,932.89	-	-	-	-	-
Security Deposit - Rehab Documentation - TN office sublease	206,134.52	28,765.90	8,092.11	2,198.30	-	600.00	17,704.50	17,704.50	52,137.30	211,358.03	-	-	-
Taxes payable													
Accr Income & Franchise Taxes	-	-	-	-	-	2,396.25	-	2,396.25	-	2,396.25	-	-	-
Accrued Business Taxes	-	-	-	-	-	4,000.00	-	4,000.00	-	4,000.00	-	-	-
Accrued Property Taxes	-	-	-	-	-	8,660.00	-	8,660.00	-	8,660.00	-	-	-
Accrued Other Taxes	-	-	-	-	-	3,954.00	-	3,954.00	-	3,954.00	-	-	-
Employee wages, withholding and vacation payable													
Accrued Commission Expense	-	-	-	-	-	19,010.25	-	19,010.25	-	19,010.25	-	-	-
Accrued Vacation	-	-	-	-	-	13,434.00	-	13,434.00	13,434.00	-	-	-	-
Payroll withholdings	-	-	-	-	-	110,101.52	-	110,101.52	112,537.96	(2,436.44)	-	-	-
Employee Expense Reimbursements	-	-	-	-	-	99,087.13	-	99,087.13	-	99,087.13	-	-	-
FSA Withholding	-	-	-	-	-	8,259.35	-	8,259.35	-	8,259.35	-	-	-
Professional fees													
Included in Accounts Payable - POST	-	-	-	-	-	-	-	-	-	-	-	-	-
Included in Accounts Payable - PRE	-	6,471.50	14,811.37	-	-	-	-	21,282.87	21,282.87	-	-	-	-
Accrued accounting fees - tax preparation	-	-	-	-	-	5,000.00	-	5,000.00	-	5,000.00	-	-	-
Accrued Legal	-	6,471.50	14,811.37	-	-	554,114.76	-	554,114.76	21,282.87	554,114.76	-	-	-
Other liabilities													
Accrued Directors Fees	-	-	-	-	1,812,499.86	-	-	1,812,499.86	-	-	-	1,760,416.50	52,083.36
Accrued Management Fees	-	-	-	-	-	-	370,210.77	370,210.77	-	370,210.77	-	-	-
Accrued Rent - related to the difference between straight line rent and cash flow	-	-	-	-	-	-	67,885.27	67,885.27	-	67,885.27	-	-	-
Accrued Costs related to wind down of India	-	-	-	-	-	-	30,329.23	30,329.23	-	30,329.23	-	-	-
State Check/undelivered property	-	-	-	-	-	-	11,262.52	11,262.52	-	11,262.52	-	-	-
Time payments due to Duke Realty for Tenant Improvements	-	-	-	-	-	-	21,825.00	21,825.00	-	21,825.00	-	-	-
Estimated costs in excess of billings amounts	-	-	-	-	-	-	501,512.79	501,512.79	-	501,512.79	-	-	-
Accrued Interest													
Accrued Interest	-	-	-	-	32,788,792.10	-	-	32,788,792.10	418,191.80	-	-	32,370,600.30	-
Total	\$ 206,134.52	\$ 28,765.90	\$ 8,092.11	\$ 2,198.30	\$ 24,601,291.96	\$ 744,607.01	\$ 519,217.29	\$ 36,136,589.96	\$ 30,329.23	\$ 471,188.56	\$ 1,760,416.50	\$ 52,083.36	

LISTING AGED ACCOUNTS PAYABLE

IN RE: EDGENET, INC.
CASE NO: 14-10066
REPORTING PERIOD: 3/31/2014

VENDOR	REF NO	INVOICE NO	CURRENT	31 - 60	61 - 90	91 - 180	TOTAL
Ailco Equipment Finance Group	038454	79173	497.12	0.00	0.00	0.00	497.12
Fior, Will	038465	03/30/2014	350.00	0.00	0.00	0.00	350.00
Provantage Corporation	038453	7019503	368.80	0.00	0.00	0.00	368.80
SHI International Corp	038456	801834475	1,282.77	0.00	0.00	0.00	1,282.77
SoftwareONE	038479	US-PSI-296849	3,772.98	0.00	0.00	0.00	3,772.98
SoftwareONE	038480	US-PSI-296861	11,289.55	0.00	0.00	0.00	11,289.55
Stafford, Tim	038464	TS_032	3,377.03	0.00	0.00	0.00	3,377.03
SunGard Availability Services	038455	152490894	18,740.16	0.00	0.00	0.00	18,740.16
UPS Ground	038470	00004315FE134	29.29	0.00	0.00	0.00	29.29
Victoria L. Valadez	038457	0330-2014	390.00	0.00	0.00	0.00	390.00
Webb's Refreshments	038460	1091546	61.99	0.00	0.00	0.00	61.99
Webb's Refreshments	038461	1091548	5.94	0.00	0.00	0.00	5.94
Webb's Refreshments	038462	1093105	106.00	0.00	0.00	0.00	106.00
Webb's Refreshments	038463	1089248	36.88	0.00	0.00	0.00	36.88
Connectivist Media, LLC	038467	001139	5,861.23	0.00	0.00	0.00	5,861.23
DeWitt Ross & Stevens	038458	969944	13,517.00	0.00	0.00	0.00	13,517.00
DeWitt Ross & Stevens	038471	969941	147.50	0.00	0.00	0.00	147.50
DeWitt Ross & Stevens	038472	969942	58.25	0.00	0.00	0.00	58.25
IT Savvy	038459	1008332M	113,270.37	0.00	0.00	0.00	113,270.37
Oracle America, Inc	038469	100344	0.00	19,890.67	0.00	0.00	19,890.67
POST PETITION AP			173,162.86	19,890.67	0.00	0.00	193,053.53
DeWitt Ross & Stevens	038274	965672	0.00	0.00	190.26	0.00	190.26
DeWitt Ross & Stevens	038275	965675	0.00	0.00	117.86	0.00	117.86
DeWitt Ross & Stevens	038276	965676	0.00	0.00	27.00	0.00	27.00
DeWitt Ross & Stevens	038279	965674	0.00	0.00	627.00	0.00	627.00
DeWitt Ross & Stevens	038280	965673	0.00	0.00	627.00	0.00	627.00
DeWitt Ross & Stevens	038281	965677	0.00	0.00	627.00	0.00	627.00
DeWitt Ross & Stevens	038282	965667	0.00	0.00	627.00	0.00	627.00
DeWitt Ross & Stevens	038283	965668	0.00	0.00	627.00	0.00	627.00
DeWitt Ross & Stevens	038284	965666	0.00	0.00	11,341.25	0.00	11,341.25
DeWitt Ross & Stevens	038353	968238-PRE	0.00	3,162.00	0.00	0.00	3,162.00
DeWitt Ross & Stevens	038354	967797-PRE	0.00	776.50	0.00	0.00	776.50
DeWitt Ross & Stevens	038357	967798-PRE	0.00	500.00	0.00	0.00	500.00
DeWitt Ross & Stevens	038358	967799-PRE	0.00	500.00	0.00	0.00	500.00
DeWitt Ross & Stevens	038359	967800-PRE	0.00	500.00	0.00	0.00	500.00
DeWitt Ross & Stevens	038360	967801-PRE	0.00	500.00	0.00	0.00	500.00
DeWitt Ross & Stevens	038361	967802-PRE	0.00	500.00	0.00	0.00	500.00
DeWitt Ross & Stevens	038362	967803-PRE	0.00	33.00	0.00	0.00	33.00
PRE-PETITION PROFESSIONAL FEES			0.00	6,471.50	14,811.37	0.00	21,282.87
ARAMARK Refreshment Serv WI	038206	584058	0.00	0.00	0.00	1,240.85	1,240.85
ARAMARK Refreshment Serv WI	038216	689613	0.00	0.00	31.53	0.00	31.53
ARAMARK Refreshment Serv WI	038156	687323	0.00	0.00	0.00	31.53	31.53
ARAMARK Refreshment Serv WI	038157	685892	0.00	0.00	0.00	31.53	31.53
Commercial Office Products	038214	OE-48062-1	0.00	0.00	203.88	0.00	203.88
Connectivist Media, LLC	038466	0001139-PRE	1,038.77	0.00	0.00	0.00	1,038.77
Duke Realty Corporation	038136	R0925245	0.00	0.00	0.00	17.33	17.33
Duke Realty Corporation	038137	R0925197	0.00	0.00	0.00	80.15	80.15
GB Sales Milwaukee, Inc	038172	0005460117	0.00	0.00	100.50	0.00	100.50
LinkedIn Corporation	038311	6502914PRE	0.00	0.00	0.00	499.54	499.54
Mediative, a Yellow Pages Grou	038379	IV00025450	0.00	0.00	5,350.93	0.00	5,350.93
Nicolet Natural SE, Inc.	038215	807798	0.00	0.00	54.55	0.00	54.55
Office Copying Equipment, LTD.	038292	C288355	0.00	0.00	65.62	0.00	65.62
Omnivue Business Solutions LLC	038240	033520-PRE	0.00	0.00	82.50	0.00	82.50
Oracle America, Inc	038468	100344-PRE	0.00	3,664.08	0.00	0.00	3,664.08
Packerland Rent-A-Mat, Inc.	038185	1353645	0.00	0.00	225.54	0.00	225.54
Park Place Technologies	038296	INV0146364	0.00	5,177.98	0.00	0.00	5,177.98
RJ Young Company, Inc	038249	INV223551	0.00	0.00	187.79	0.00	187.79
RJ Young Company, Inc	038250	INV223553	0.00	0.00	166.74	0.00	166.74
RJ Young Company, Inc	038251	INV223552	0.00	0.00	37.93	0.00	37.93
RJ Young Company, Inc	038260	223551-PRE	0.00	0.00	539.88	0.00	539.88
RJ Young Company, Inc	038261	223552-PRE	0.00	0.00	109.04	0.00	109.04
RJ Young Company, Inc	038262	223553-PRE	0.00	0.00	479.39	0.00	479.39
Skyline Exhibit Group, Inc	038278	AAAQ30992PRE	0.00	0.00	259.00	0.00	259.00
SoftwareONE	038407	PRE-292112	0.00	33.17	0.00	0.00	33.17
TDS Metrocom, LLC	038176	01/01/2014	0.00	0.00	0.00	33.00	33.00
UPS Ground	038213	00004315fe024	0.00	0.00	0.00	104.05	104.05
UPS Ground	038237	0004315FE034PRE	0.00	0.00	16.46	0.00	16.46
UPS Ground	038238	000E53674044PRE	0.00	0.00	45.20	0.00	45.20
Webb's Refreshments	038207	1058841	0.00	0.00	0.00	80.24	80.24
Webb's Refreshments	038208	1068843	0.00	0.00	0.00	9.23	9.23
Webb's Refreshments	038209	1067112	0.00	0.00	0.00	70.85	70.85
Webb's Refreshments	038210	1071922	0.00	0.00	32.87	0.00	32.87
Webb's Refreshments	038211	1074045	0.00	0.00	44.60	0.00	44.60
Webb's Refreshments	038212	1074048	0.00	0.00	58.16	0.00	58.16
PRE-PETITION AP - OTHER			1,038.77	8,875.23	8,092.11	2,198.30	20,204.41
GRAND TOTAL			174,201.63	35,237.40	22,903.48	2,198.30	234,540.81

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

In re: Edgenet, Inc.
Case No: 14-10067
Reporting Period: 3/31/2014

	AMOUNT						
	SOL/MON/AR	DATA POOL/AR	DATA POOL IN TRANSIT	AR ALLOWANCE	EMPLOYEE TRAVEL	WORK IN PROCESS	TOTAL
TOTAL ACCOUNT RECEIVABLE, BEGINNING OF PERIOD (1/31/2014)	\$ 2,928,141.58	\$ 444,208.42	\$ (8,365.58)	\$ (969,063.34)	\$ 2,349.91	\$ 6,378.69	\$ 3,003,649.68
AMOUNTS BILLED DURING THE PERIOD	579,698.37	475,102.95					1,054,801.32
AMOUNTS COLLECTED DURING THE PERIOD	(2,582,319.38)	(333,165.09)	(12,933.74)		(2,149.91)		(2,930,574.12)
PM CHECKS IN TRANSIT		(27,840.00)	27,840.00				
PAYPAL CHARGEBACKS		6,534.68	(6,534.68)				
PAYPAL RECEIPTS POSTED TO DATA POOL NOT YET REMITTED TO BANK ACCOUNT		(12,505.20)	12,505.20				
PAYPAL REFUND IN TRANSIT			408.43				408.43
AR RECOVERIES				(1,725.00)			(1,725.00)
COLLECTION AGENCY COMMISSION				1,387.50			1,387.50
REVERSAL OF SPECIFIC RESERVES FOR GUIDED SELLING CUSTOMER CANCELLATIONS CUSTOMER ISSUES SETTLED				100,000.00			100,000.00
CUSTOMER ACCOUNTS IDENTIFIED AS UNCOLLECTIBLE AND WRITTEN OFF	(5,506.89)			21,195.88			15,688.94
COSTS AND EARNINGS IN EXCESS OF BILLINGS ON CONTRACTS						2,628.98	2,628.98
TOTAL ACCOUNT RECEIVABLE, END OF PERIOD	\$ 920,013.68	\$ 552,335.76	\$ 12,913.63	\$ (248,205.01)	\$ 200.00	\$ 9,007.67	\$ 1,246,265.73
ACCOUNTS RECEIVABLE AGING							
0-30 DAYS OLD	\$ 797,931.54	\$ 249,237.58	\$ 12,913.63	\$ (248,205.01)		\$ 9,007.67	\$ 760,885.41
31-60 DAYS OLD	118,167.12	83,821.01			200.00		202,188.13
61-90 DAYS OLD	33,643.16	55,819.44					89,462.60
91+DAYS OLD	30,271.86	163,457.73					193,729.59
TOTAL ACCOUNT RECEIVABLE	920,013.68	552,335.76	12,913.63	(248,205.01)	200.00	9,007.67	1,246,265.73
AMOUNT CONSIDERED UNCOLLECTIBLE- GENERAL RESERVE	(20,605.01)	(227,600.00)		248,205.01			
ACCOUNTS RECEIVABLE NET	\$ 899,408.67	\$ 324,735.76	\$ 12,913.63	\$ -	\$ 200.00	\$ 9,007.67	\$ 1,246,265.73

(1) Company calculates quarterly.

Reconciliation of cash receipts to MOR-1

CONTENT, GUIDED, VISUAL SELLING	\$ 2,566,290.50	PAYPAL & CHECKS RECEIVED	\$ 333,165.09
		PAYPAL REMITTANCE IN TRANSIT	\$ 12,933.74
		PAYPAL REFUNDS IN TRANSIT	\$ (408.43)
		PAYPAL FEES	\$ (7,176.18)
			\$ 2,904,810.72
			\$ 2,904,810.72

Note >> Data Pool In transit represents timing difference between posting of cash payments in the BHAC accounting system and the general ledger.

DEBTOR QUESTIONNAIRE

In re: Edgenet, Inc.
 Case No: 14-10067
 Reporting Period: 3/31/2014

	YES	NO
1 Have any assets been sold or transferred outside the normal course of business in the reporting period? If yes, provide explanation		X
2 Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide explanation		X
3 Have all postpetition tax returns been filed timely? If no, provide explanation	X	
4 Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide explanation	X	
5 Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened accounts		X