

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE**

In re: Endeavor Operating Corporation, et al.<sup>1</sup>

Case No. 14-12308  
Reporting Period: 10/10/14 – 10/31/14

**MONTHLY OPERATING REPORT**

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

<b>REQUIRED DOCUMENTS</b>	<b>Form No.</b>	<b>Document Attached</b>	<b>Explanation Attached</b>	<b>Affidavit/ Supplement Attached</b>
Schedule of Cash Receipts and Disbursements	MOR-1	YES	NO	NO
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	NO	YES	YES
Schedule of Professional Fees Paid	MOR-1b	YES	NO	NO
Copies of bank statements				
Cash disbursements journals				
Statement of Operations	MOR-2	YES	NO	NO
Balance Sheet	MOR-3	YES	NO	NO
Status of Post-petition Taxes	MOR-4	YES	NO	NO
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Post-petition Debts	MOR-4	YES	NO	NO
Listing of aged accounts payable	MOR-4	YES	NO	NO
Accounts Receivable Reconciliation and Aging	MOR-5	YES	NO	NO
Debtor Questionnaire	MOR-5	YES	NO	NO

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

\_\_\_\_\_  
Signature of Debtor

\_\_\_\_\_  
Date

\_\_\_\_\_  
Signature of Joint Debtor

\_\_\_\_\_  
Date

*Catherine L Stubbs*  
\_\_\_\_\_  
Signature of Authorized Individual\*

11/24/14  
\_\_\_\_\_  
Date

Catherine L Stubbs  
\_\_\_\_\_  
Printed Name of Authorized Individual

Senior Vice President and CFO  
\_\_\_\_\_  
Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of each Debtor's taxpayer identification number are as follows: Endeavour Operating Corporation (6552); Endeavour International Corporation (8389); Endeavour Colorado Corporation (0067); END Management Company (7578); Endeavour Energy New Ventures Inc. (7563); Endeavour Energy Luxembourg S.à r.l. (2113). The Debtors' principal offices are located at 811 Main Street, Suite 2100, Houston, Texas 77002.



In re Endeavor Operating Corporation, et al.  
Debtor

Case No. 14-12308  
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**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
<b>CASH BEGINNING OF MONTH</b>							SEE EXHIBIT A	
<b>RECEIPTS</b>								
CASH SALES								
ACCOUNTS RECEIVABLE								
LOANS AND ADVANCES								
SALE OF ASSETS								
OTHER (ATTACH LIST)								
TRANSFERS (FROM DIP ACCTS)								
<b>TOTAL RECEIPTS</b>								
<b>DISBURSEMENTS</b>								
NET PAYROLL								
PAYROLL TAXES								
SALES, USE & OTHER TAXES								
INVENTORY PURCHASES								
SECURED RENTAL/LEASES								
INSURANCE								
ADMINISTRATIVE								
SELLING								
OTHER (ATTACH LIST)								
OWNER DRAW*								
TRANSFERS (TO DIP ACCTS)								
PROFESSIONAL FEES								
U.S. TRUSTEE QUARTERLY FEES								
COURT COSTS								
<b>TOTAL DISBURSEMENTS</b>								
<b>NET CASH FLOW (RECEIPTS LESS DISBURSEMENTS)</b>								
<b>CASH - END OF MONTH</b>								

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

<b>DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES (FROM CURRENT MONTH ACTUAL COLUMN)</b>	
<b>TOTAL DISBURSEMENTS</b>	\$
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	\$
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	\$
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	\$

# **EXHIBIT A**

## Schedule of Cash Receipts and Disbursements

<i>(In Millions)</i>	<u>October 11, 2014 - October 31, 2014</u>	<u>November 1, 2014 - November 30, 2014</u>	<u>December 1, 2014 - December 31, 2014</u>
<b>Cash, Beginning of Period</b>	\$ 37.0		
<b>Inflows:</b>			
US Revenue	0.3		
Misc Revenue	-		
JIB Receipts	0.6		
<b>Total Inflows</b>	<u>\$ 0.9</u>		
<b>Outflows:</b>			
Capital Projects	\$ (0.1)		
Operating Costs	-		
G&A/Other	(0.4)		
Professionals	(0.1)		
<b>Total Outflows</b>	<u>\$ (0.60)</u>		
<b>IC Transfers:</b>			
Restructuring Costs	\$ -		
US G&A	-		
US Capex	-		
<b>Net Cash Flow</b>	<u>\$ 0.30</u>		
<b>Cash, End of Period</b>	<u>\$ 37.3</u>		

*Note: All Cash Receipts and Disbursements are through Endeavour Operating Corp.*

**In re Endeavour International Corporation, et al.,**

**Debtor<sup>1</sup>**

**Case No.: 14-12308**

**MOR-1a**

**Reporting Period: 10/10/2014 – 10/31/2014**

**For the Period October 10, 2014 to October 31, 2014**

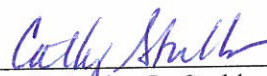
Declaration Regarding the Reconciliation of the Debtor's Bank Accounts  
As of October 31, 2014

Catherine L. Stubbs hereby declares under penalty of injury:

1. I am the Chief Financial Officer for Endeavour International Corporation, the above-captioned debtors and debtors in possession (collectively, the "Debtors"). I am familiar with the Debtors' day-to-day operations, business, affairs and books and records.
2. All statements in this Declaration are based on my personal knowledge, my review of the relevant documents, my discussions with other employees of the Debtors, or my opinion based upon my experience and knowledge of the Debtors' operations and financial condition. If I were called upon to testify, I could and would testify to each of the facts set forth herein based on such personal knowledge, review of documents or opinion. I am authorized to submit this Declaration on behalf of the Debtors.
3. To the best of my knowledge, the Debtors' bank balances as of October 31, 2014 have been reconciled in an accurate and timely manner. Copies of the bank reconciliations are available for inspection upon request by the Office of the United States Trustee.

Dated: November 24, 2014

Respectfully submitted,



By: Catherine L. Stubbs  
Senior Vice President & CFO

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<sup>1</sup> The Debtors in these chapter 11 cases and the last four digits of each Debtor's taxpayer identification number are as follows: Endeavour Operating Corporation (6552); Endeavour International Corporation (8389); Endeavour Colorado Corporation (0067); END Management Company (7578); Endeavour Energy New Ventures Inc. (7563); Endeavour Energy Luxembourg S.à r.l. (2113). The Debtors' principal offices are located at 811 Main Street, Suite 2100, Houston, Texas 77002.

In re Endeavour International Corporation, et al.,  
 Debtor

Case No. 14-12308  
 Reporting Period: 10/10/2014 – 10/31/2014

**SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID**

This schedule is to include all retained professional payments from case inception to current month.

Payee	Period Covered	Amount Covered	Payor	Check		Amount Paid		Year-To-Date	
				Number	Date	Fees	Expenses	Fees	Expenses
Houlihan Lokey Capital, Inc.	10/10/2014 - 10/31/2014	\$100,000.00	Endeavour International Corporation	CHIP REF: 516099**3	10/31/2014	\$100,000.00	\$0	\$100,000.00	\$0

In re: Endeavor Operating Corporation, et al.  
Debtor

Case No. 14-12308  
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**STATEMENT OF OPERATIONS**  
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

<b>REVENUES</b>	<b>Month</b>	<b>Cumulative Filing to Date</b>
	SEE ATTACHED EXHIBIT B	
Gross Revenues		
Less: Returns and Allowances		
Net Revenue	\$	\$
<b>COST OF GOODS SOLD</b>		
Beginning Inventory		
Add: Purchases		
Add: Cost of Labor		
Add: Other Costs (attach schedule)		
Less: Ending Inventory		
Cost of Goods Sold		
Gross Profit		
<b>OPERATING EXPENSES</b>		
Advertising		
Auto and Truck Expense		
Bad Debts		
Contributions		
Employee Benefits Programs		
Insider Compensation*		
Insurance		
Management Fees/Bonuses		
Office Expense		
Pension & Profit-Sharing Plans		
Repairs and Maintenance		
Rent and Lease Expense		
Salaries/Commissions/Fees		
Supplies		
Taxes - Payroll		
Taxes - Real Estate		
Taxes - Other		
Travel and Entertainment		
Utilities		
Other (attach schedule)		
Total Operating Expenses Before Depreciation		
Depreciation/Depletion/Amortization		
Net Profit (Loss) Before Reorganization Items		
<b>OTHER INCOME AND EXPENSES</b>		
Other Income (attach schedule)		
Interest Expense		
Other Expense (attach schedule)		
Net Profit (Loss) Before Reorganization Items		
<b>REORGANIZATION ITEMS</b>		
Professional Fees		
U.S. Trustee Quarterly Fees		
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)		
Total Reorganization Expenses		
Income Taxes		

# **EXHIBIT B**



## Endeavor International Corporation Statement of Operations

	October 11, 2014 - October 31, 2014	November 1 2014 - November 30, 2014	December 1, 2014 - December 31, 2014	January 1, 2015 - January 31, 2015
Oil Revenue	\$ -			
Gas Revenues	-			
Liquids Revenues	-			
<b>Revenue</b>	<b>\$ -</b>			
Operating Expenses	\$ -			
Total DD&A Expense	-			
Goodwill Impairment Loss	-			
General & Administrative Expense	1,430			
<b>Total Expenses</b>	<b>\$ 1,430</b>			
<b>Operating Profit (Loss)</b>	<b>\$ (1,430)</b>			
Gain/Loss on Derivative Instruments	\$ -			
Total Interest Expense	-			
Interest Income	(3,752,903)			
Restructuring Costs	-			
Total Letter of Credit Fees	-			
Foreign Currency Exchange (Gain) Loss	-			
Litigation Settlements	-			
Net Other (Income) Expense	-			
<b>Other Income (Expense)</b>	<b>\$ (3,752,903)</b>			
<b>Income (Loss) Before Tax &amp; Preferred Dividends</b>	<b>\$ 3,751,473</b>			
Income Tax Expense	\$ -			
<b>Income (Loss) Before Preferred Dividends</b>	<b>\$ 3,751,473</b>			
Preferred Stock Dividends	\$ -			
<b>Net Income (Loss)</b>	<b>\$ 3,751,473</b>			

## Endeavor Energy Luxembourg Sarl Statement of Operations

	October 11, 2014 - October 31, 2014	November 1 2014 - November 30, 2014	December 1, 2014 - December 31, 2014	January 1, 2015 - January 31, 2015
Oil Revenue	\$ -			
Gas Revenues	-			
Liquids Revenues	-			
<b>Revenue</b>	<b>\$ -</b>			
Operating Expenses	\$ -			
Total DD&A Expense	-			
Goodwill Impairment Loss	-			
General & Administrative Expense	\$ 50,924			
<b>Total Expenses</b>	<b>\$ 50,924</b>			
<b>Operating Profit (Loss)</b>	<b>\$ (50,924)</b>			
Gain/Loss on Derivative Instruments	\$ -			
Total Interest Expense	-			
Interest Income	-			
Restructuring Costs	-			
Total Letter of Credit Fees	-			
Foreign Currency Exchange (Gain) Loss	(110)			
Litigation Settlements	-			
Net Other (Income) Expense	-			
<b>Other Income (Expense)</b>	<b>\$ (110)</b>			
<b>Income (Loss) Before Tax &amp; Preferred Dividends</b>	<b>\$ (50,814)</b>			
Income Tax Expense	\$ -			
<b>Income (Loss) Before Preferred Dividends</b>	<b>\$ (50,814)</b>			
Preferred Stock Dividends	\$ -			
<b>Net Income (Loss)</b>	<b>\$ (50,814)</b>			

## Endeavor New Ventures, Inc. Statement of Operations

	October 11, 2014 - October 31, 2014	November 1 2014 - November 30, 2014	December 1, 2014 - December 31, 2014	January 1, 2015 - January 31, 2015
Oil Revenue	\$ -			
Gas Revenues	-			
Liquids Revenues	-			
<b>Revenue</b>	<b>\$ -</b>			
Operating Expenses	\$ -			
Total DD&A Expense	-			
Goodwill Impairment Loss	-			
General & Administrative Expense	-			
<b>Total Expenses</b>	<b>\$ -</b>			
<b>Operating Profit (Loss)</b>	<b>\$ -</b>			
Gain/Loss on Derivative Instruments	\$ -			
Total Interest Expense	-			
Interest Income	-			
Restructuring Costs	-			
Total Letter of Credit Fees	-			
Foreign Currency Exchange (Gain) Loss	-			
Litigation Settlements	-			
Net Other (Income) Expense	-			
<b>Other Income (Expense)</b>	<b>\$ -</b>			
<b>Income (Loss) Before Tax &amp; Preferred Dividends</b>	<b>\$ -</b>			
Income Tax Expense	\$ -			
<b>Income (Loss) Before Preferred Dividends</b>	<b>\$ -</b>			
Preferred Stock Dividends	\$ -			
<b>Net Income (Loss)</b>	<b>\$ -</b>			

## Endeavor Management Company Statement of Operations

	October 11, 2014 - October 31, 2014	November 1 2014 - November 30, 2014	December 1, 2014 - December 31, 2014	January 1, 2015 - January 31, 2015
Oil Revenue	\$ -			
Gas Revenues	-			
Liquids Revenues	-			
<b>Revenue</b>	<b>\$ -</b>			
Operating Expenses	\$ -			
Total DD&A Expense	-			
Goodwill Impairment Loss	-			
General & Administrative Expense	-			
<b>Total Expenses</b>	<b>\$ -</b>			
<b>Operating Profit (Loss)</b>	<b>\$ -</b>			
Gain/Loss on Derivative Instruments	\$ -			
Total Interest Expense	-			
Interest Income	-			
Restructuring Costs	-			
Total Letter of Credit Fees	-			
Foreign Currency Exchange (Gain) Loss	-			
Litigation Settlements	-			
Net Other (Income) Expense	-			
<b>Other Income (Expense)</b>	<b>\$ -</b>			
<b>Income (Loss) Before Tax &amp; Preferred Dividends</b>	<b>\$ -</b>			
Income Tax Expense	\$ -			
<b>Income (Loss) Before Preferred Dividends</b>	<b>\$ -</b>			
Preferred Stock Dividends	\$ -			
<b>Net Income (Loss)</b>	<b>\$ -</b>			

## Endeavor Colorado Corporation Statement of Operations

	October 11, 2014 - October 31, 2014	November 1 2014 - November 30, 2014	December 1, 2014 - December 31, 2014	January 1, 2015 - January 31, 2015
Oil Revenue	\$ -			
Gas Revenues	-			
Liquids Revenues	-			
<b>Revenue</b>	<b>\$ -</b>			
Operating Expenses	\$ 17			
Total DD&A Expense	232			
Goodwill Impairment Loss	-			
General & Administrative Expense	-			
<b>Total Expenses</b>	<b>\$ 249</b>			
<b>Operating Profit (Loss)</b>	<b>\$ (249)</b>			
Gain/Loss on Derivative Instruments	\$ -			
Total Interest Expense	-			
Interest Income	-			
Restructuring Costs	-			
Total Letter of Credit Fees	-			
Foreign Currency Exchange (Gain) Loss	-			
Litigation Settlements	-			
Net Other (Income) Expense	-			
<b>Other Income (Expense)</b>	<b>\$ -</b>			
<b>Income (Loss) Before Tax &amp; Preferred Dividends</b>	<b>\$ (249)</b>			
Income Tax Expense	\$ -			
<b>Income (Loss) Before Preferred Dividends</b>	<b>\$ (249)</b>			
Preferred Stock Dividends	\$ -			
<b>Net Income (Loss)</b>	<b>\$ (249)</b>			

## Endeavor Operating Corporation Statement of Operations

	October 11, 2014 - October 31, 2014	November 1 2014 - November 30, 2014	December 1, 2014 - December 31, 2014	January 1, 2015 - January 31, 2015
Oil Revenue	\$ (308)			
Gas Revenues	267,948			
Liquids Revenues	-			
<b>Revenue</b>	<b>\$ 267,640</b>			
Operating Expenses	\$ 281,826			
Total DD&A Expense	76,954			
Goodwill Impairment Loss	-			
General & Administrative Expense	12,943			
<b>Total Expenses</b>	<b>\$ 371,723</b>			
<b>Operating Profit (Loss)</b>	<b>\$ (104,083)</b>			
Gain/Loss on Derivative Instruments	\$ -			
Total Interest Expense	3,753,039			
Interest Income	(3,387,097)			
Restructuring Costs	2,326,801			
Total Letter of Credit Fees	-			
Foreign Currency Exchange (Gain) Loss	152			
Litigation Settlements	-			
Net Other (Income) Expense	(127,363)			
<b>Other Income (Expense)</b>	<b>\$ 2,565,532</b>			
<b>Income (Loss) Before Tax &amp; Preferred Dividends</b>	<b>\$ (2,669,615)</b>			
Income Tax Expense	\$ -			
<b>Income (Loss) Before Preferred Dividends</b>	<b>\$ (2,669,615)</b>			
Preferred Stock Dividends	\$ -			
<b>Net Income (Loss)</b>	<b>\$ (2,669,615)</b>			

In re: Endeavor Operating Corporation, et. al  
Debtor

Case No. 14-12308  
Reporting Period: 10/10/14 – 10/31/14

**BALANCE SHEET**

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

<b>ASSETS</b>	<b>BOOK VALUE AT END OF CURRENT REPORTING MONTH</b>	<b>BOOK VALUE ON PETITION DATE</b>
<b>CURRENT ASSETS</b>		
Unrestricted Cash and Equivalents	<b>SEE ATTACHED EXHIBIT C</b>	
Restricted Cash and Cash Equivalents (see continuation sheet)		
Accounts Receivable (Net)		
Notes Receivable		
Inventories		
Prepaid Expenses		
Professional Retainers		
Other Current Assets (attach schedule)		
<b>TOTAL CURRENT ASSETS</b>	\$	\$
<b>PROPERTY AND EQUIPMENT</b>		
Real Property and Improvements		
Machinery and Equipment		
Furniture, Fixtures and Office Equipment		
Leasehold Improvements		
Vehicles		
Less Accumulated Depreciation		
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	\$	\$
<b>OTHER ASSETS</b>		
Loans to Insiders*		
Other Assets (attach schedule)		
<b>TOTAL OTHER ASSETS</b>	\$	\$
<b>TOTAL ASSETS</b>	\$	\$

<b>LIABILITIES AND OWNER EQUITY LIABILITIES NOT SUBJECT TO COMPROMISE</b>	<b>BOOK VALUE AT END OF CURRENT REPORTING MONTH</b>	<b>BOOK VALUE ON PETITION DATE</b>
Accounts Payable		
Taxes Payable (refer to FORM MOR-4)		
Wages Payable		
Notes Payable		
Rent/Leases - Building/Equipment		
Secured Debt/Adequate Protection Payments		
Professional Fees		
Amounts Due to Insiders*		
Other Postpetition Liabilities (attach schedule)		
<b>TOTAL POSTPETITION LIABILITIES</b>	\$	\$
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>		
Secured Debt		
Priority Debt		
Unsecured Debt		
<b>TOTAL PRE-PETITION LIABILITIES</b>		
<b>TOTAL LIABILITIES</b>	\$	\$
<b>OWNER EQUITY</b>		
Capital Stock		
Additional Paid-In Capital		
Partners' Capital Account		
Owner's Equity Account		
Retained Earnings - Pre-Petition		
Retained Earnings - Postpetition		
Adjustments to Owner Equity (attach schedule)		
Postpetition Contributions (Distributions)(Draws)(attach schedule)		
<b>NET OWNER EQUITY</b>	\$	\$
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	\$	\$

# **EXHIBIT C**



## Endeavor International Corporation Balance Sheet

	October 31, 2014	November 30, 2014	December 31, 2014	January 31, 2014
Cash & Cash Equivalents	\$ -			
Restricted Cash - Current	-			
Accounts Receivables	-			
Intercompany Receivables	469,404,392			
Total Other Current Assets	16,719,198			
<b>Current Assets</b>	<b>\$ 486,123,590</b>			
Property, Plant & Equipment	\$ -			
Investments	57,661,973			
Goodwill	-			
Restricted Cash	-			
Other Assets	-			
Long-Term Intercompany	554,000,000			
<b>Long Term Assets</b>	<b>\$ 611,661,973</b>			
<b>Total Assets</b>	<b>\$ 1,097,785,563</b>			
Total Accounts Payable	\$ -			
Total Accrued Expenses	44,782,107			
Current Maturities Of Debt	693,598,349			
Current Portion - Production Payment	-			
Deferred Revenue	-			
Taxes Payable	-			
Intercompany Payable	669,430			
Total Other Current Liabilities	-			
<b>Current Liabilities</b>	<b>\$ 739,049,885</b>			
Long-Term Debt	\$ -			
Deferred Tax Liability	-			
ARO Liability	-			
Long Term - Production Payment	-			
Long Term Intercompany	-			
Other Long Term Liabilities	-			
<b>Total Liabilities</b>	<b>\$ 739,049,885</b>			
<b>Redeemable Preferred Stock</b>	<b>\$ 17,481,175</b>			
Preferred Stock	\$ 20			
Common Stock	53,013			
APIC	560,004,806			
Treasury Stock	(586,841)			
Accumulated Earnings (Deficit)	(218,216,496)			
<b>Stockholders' Equity</b>	<b>\$ 341,254,503</b>			
<b>Total Liabilities &amp; Stockholders' Equity</b>	<b>\$ 1,097,785,563</b>			

## Endeavor Energy Luxembourg Sarl Balance Sheet

	<u>October 31, 2014</u>	<u>November 30, 2014</u>	<u>December 31, 2014</u>	<u>January 31, 2014</u>
Cash & Cash Equivalents	\$ 45,899			
Restricted Cash - Current	-			
Accounts Receivables	-			
Intercompany Receivables	-			
Total Other Current Assets	228,730			
<b>Current Assets</b>	<b>\$ 274,629</b>			
Property, Plant & Equipment	\$ -			
Investments	-			
Goodwill	-			
Restricted Cash	-			
Other Assets	2,708,461			
Long-Term Intercompany	78,245,339			
<b>Long Term Assets</b>	<b>\$ 80,953,800</b>			
<b>Total Assets</b>	<b>\$ 81,228,430</b>			
Total Accounts Payable	\$ -			
Total Accrued Expenses	174,471			
Current Maturities Of Debt	82,682,642			
Current Portion - Production Payment	-			
Deferred Revenue	-			
Taxes Payable	55,007			
Intercompany Payable	3,169,755			
Total Other Current Liabilities	-			
<b>Current Liabilities</b>	<b>\$ 86,081,875</b>			
Long-Term Debt	\$ -			
Deferred Tax Liability	-			
ARO Liability	-			
Long Term - Production Payment	-			
Long Term Intercompany	-			
Other Long Term Liabilities	-			
<b>Total Liabilities</b>	<b>\$ 86,081,875</b>			
<b>Redeemable Preferred Stock</b>	<b>\$ -</b>			
Preferred Stock	\$ -			
Common Stock	-			
APIC	37,485			
Treasury Stock	-			
Accumulated Earnings (Deficit)	(4,890,930)			
<b>Stockholder's Equity</b>	<b>\$ (4,853,445)</b>			
<b>Total Liabilities &amp; Stockholder's Equity</b>	<b>\$ 81,228,430</b>			

## Endeavor New Ventures, Inc. Balance Sheet

	<u>October 31, 2014</u>	<u>November 30, 2014</u>	<u>December 31, 2014</u>	<u>January 31, 2014</u>
Cash & Cash Equivalents	\$ -			
Restricted Cash - Current	-			
Accounts Receivables	-			
Intercompany Receivables	280,153			
Total Other Current Assets	-			
<b>Current Assets</b>	<b>\$ 280,153</b>			
Property, Plant & Equipment	\$ -			
Investments	-			
Goodwill	-			
Restricted Cash	-			
Other Assets	-			
Long-Term Intercompany	-			
<b>Long Term Assets</b>	<b>\$ -</b>			
<b>Total Assets</b>	<b>\$ 280,153</b>			
Total Accounts Payable	\$ -			
Total Accrued Expenses	-			
Current Maturities Of Debt	-			
Current Portion - Production Payment	-			
Deferred Revenue	-			
Taxes Payable	-			
Intercompany Payable	-			
Total Other Current Liabilities	-			
<b>Current Liabilities</b>	<b>\$ -</b>			
Long-Term Debt	\$ -			
Deferred Tax Liability	-			
ARO Liability	-			
Long Term - Production Payment	-			
Long Term Intercompany	-			
Other Long Term Liabilities	-			
<b>Total Liabilities</b>	<b>\$ -</b>			
<b>Redeemable Preferred Stock</b>	<b>\$ -</b>			
Preferred Stock	\$ -			
Common Stock	1			
APIC	3,478,898			
Treasury Stock	-			
Accumulated Earnings (Deficit)	(3,198,746)			
<b>Stockholder's Equity</b>	<b>\$ 280,153</b>			
<b>Total Liabilities &amp; Stockholder's Equity</b>	<b>\$ 280,153</b>			

## Endeavor Management Company Balance Sheet

	<u>October 31, 2014</u>	<u>November 30, 2014</u>	<u>December 31, 2014</u>	<u>January 31, 2014</u>
Cash & Cash Equivalents	\$ -			
Restricted Cash - Current	-			
Accounts Receivables	-			
Intercompany Receivables	648,349			
Total Other Current Assets	-			
<b>Current Assets</b>	<b>\$ 648,349</b>			
Property, Plant & Equipment	\$ 2,862,882			
Investments	-			
Goodwill	-			
Restricted Cash	-			
Other Assets	-			
Long-Term Intercompany	-			
<b>Long Term Assets</b>	<b>\$ 2,862,882</b>			
<b>Total Assets</b>	<b>\$ 3,511,231</b>			
Total Accounts Payable	\$ -			
Total Accrued Expenses	-			
Current Maturities Of Debt	-			
Current Portion - Production Payment	-			
Deferred Revenue	-			
Taxes Payable	-			
Intercompany Payable	14,354,530			
Total Other Current Liabilities	-			
<b>Current Liabilities</b>	<b>\$ 14,354,530</b>			
Long-Term Debt	\$ -			
Deferred Tax Liability	-			
ARO Liability	-			
Long Term - Production Payment	-			
Long Term Intercompany	-			
Other Long Term Liabilities	-			
<b>Total Liabilities</b>	<b>\$ 14,354,530</b>			
<b>Redeemable Preferred Stock</b>	<b>\$ -</b>			
Preferred Stock	\$ -			
Common Stock	10			
APIC	15,597,652			
Treasury Stock	-			
Accumulated Earnings (Deficit)	(26,440,961)			
<b>Stockholder's Equity</b>	<b>\$ (10,843,299)</b>			
<b>Total Liabilities &amp; Stockholder's Equity</b>	<b>\$ 3,511,231</b>			

## Endeavor Colorado Company Balance Sheet

	<u>October 31, 2014</u>	<u>November 30, 2014</u>	<u>December 31, 2014</u>	<u>January 31, 2014</u>
Cash & Cash Equivalents	\$ -			
Restricted Cash - Current	-			
Accounts Receivables	982,702			
Intercompany Receivables	-			
Total Other Current Assets	-			
<b>Current Assets</b>	<b>\$ 982,702</b>			
Property, Plant & Equipment	\$ 11,307,054			
Investments	-			
Goodwill	-			
Restricted Cash	-			
Other Assets	-			
Long-Term Intercompany	-			
<b>Long Term Assets</b>	<b>\$ 11,307,054</b>			
<b>Total Assets</b>	<b>\$ 12,289,756</b>			
Total Accounts Payable	\$ 1,011,349			
Total Accrued Expenses	839,206			
Current Maturities Of Debt	-			
Current Portion - Production Payment	-			
Deferred Revenue	-			
Taxes Payable	-			
Intercompany Payable	10,347,742			
Total Other Current Liabilities	-			
<b>Current Liabilities</b>	<b>\$ 12,198,298</b>			
Long-Term Debt	\$ -			
Deferred Tax Liability	-			
ARO Liability	35,241			
Long Term - Production Payment	-			
Long Term Intercompany	-			
Other Long Term Liabilities	-			
<b>Total Liabilities</b>	<b>\$ 12,233,538</b>			
<b>Redeemable Preferred Stock</b>	<b>\$ -</b>			
Preferred Stock	\$ -			
Common Stock	-			
APIC	-			
Treasury Stock	-			
Accumulated Earnings (Deficit)	56,218			
<b>Stockholder's Equity</b>	<b>\$ 56,218</b>			
<b>Total Liabilities &amp; Stockholder's Equity</b>	<b>\$ 12,289,756</b>			

## Endeavor Operating Corporation Balance Sheet

	October 31, 2014	November 30, 2014	December 31, 2014	January 31, 2014
Cash & Cash Equivalents	\$ 37,316,408			
Restricted Cash - Current	50,176			
Accounts Receivables	2,101,571			
Intercompany Receivables	66,690,504			
Total Other Current Assets	13,345,465			
<b>Current Assets</b>	<b>\$ 119,504,123</b>			
Property, Plant & Equipment	\$ 84,751,882			
Investments	238,153,544			
Goodwill	-			
Restricted Cash	-			
Other Assets	10,050			
Long-Term Intercompany	500,000,000			
<b>Long Term Assets</b>	<b>\$ 822,915,476</b>			
<b>Total Assets</b>	<b>\$ 942,419,599</b>			
Total Accounts Payable	\$ 1,346,554			
Total Accrued Expenses	1,633,618			
Current Maturities Of Debt	-			
Current Portion - Production Payment	-			
Deferred Revenue	-			
Taxes Payable	9,053			
Intercompany Payable	568,388,412			
Total Other Current Liabilities	1,100,256			
<b>Current Liabilities</b>	<b>\$ 572,477,892</b>			
Long-Term Debt	\$ -			
Deferred Tax Liability	-			
ARO Liability	428,707			
Long Term - Production Payment	-			
Long Term Intercompany	554,000,000			
Other Long Term Liabilities	3,902,468			
<b>Total Liabilities</b>	<b>\$ 1,130,809,067</b>			
<b>Redeemable Preferred Stock</b>	<b>\$ -</b>			
Preferred Stock	\$ -			
Common Stock	1,000			
APIC	57,660,973			
Treasury Stock	-			
Accumulated Earnings (Deficit)	(246,051,441)			
<b>Stockholder's Equity</b>	<b>\$ (188,389,468)</b>			
<b>Total Liabilities &amp; Stockholder's Equity</b>	<b>\$ 942,419,599</b>			

In re Endeavor Operating Corporation, et al.  
Debtor

Case No. 14-12308  
Reporting Period: 10/10/14 – 10/31/14

**STATUS OF POSTPETITION TAXES**

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero. Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes. Attach photocopies of any tax returns filed during the reporting period.

<b>Federal</b>	<b>Beginning Tax Liability</b>	<b>Amount Withheld or Accrued</b>	<b>Amount Paid</b>	<b>Date Paid</b>	<b>Check No. or EFT</b>	<b>Ending Tax Liability</b>
Withholding	\$0	\$0	\$0			\$0
FICA-Employee	\$0	\$0	\$0			\$0
FICA-Employer	\$0	\$0	\$0			\$0
Unemployment	\$0	\$0	\$0			\$0
Income	\$0	\$0	\$0			\$0
Other:	\$0	\$0	\$0			\$0
Total Federal Taxes	\$0	\$0	\$0			\$0
<b>State and Local</b>						
Withholding	\$0	\$0	\$0			\$0
Sales	\$0	\$0	\$0			\$0
Excise	\$0	\$0	\$0			\$0
Unemployment	\$0	\$0	\$0			\$0
Real Property	\$0	\$0	\$0			\$0
Personal Property	\$0	\$0	\$0			\$0
Other	\$0	\$0	\$0			\$0
Total State and Local						
<b>Total Taxes</b>	\$0	\$0	\$0			\$0

***NOTE: The Company accrues for severance taxes on a quarterly basis. The average severance taxes incurred based on production is \$7,000/month.***

In re Endeavor Operating Corporation, et al.  
Debtor

Case No. 14-12308  
Reporting Period: 10/10/14 – 10/31/14

**SUMMARY OF UNPAID POSTPETITION DEBTS**

See attached aged listing of accounts payable.

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 90	
Accounts Payable	\$536,506.85	\$73,532.19	\$331.92			\$610,370.96
Wages Payable		\$3,780.00				\$3,780.00
Taxes Payable						
Rent/Leases-Building						
Rent/Leases-Equipment						
Secured Debt/Adequate Protection Payments						
Professional Fees						
Amounts Due to Insiders*						
Other: _____						
Other: _____						
<b>Total Postpetition Debts</b>	<b>\$536,506.85</b>	<b>\$77,312.19</b>	<b>\$331.92</b>			<b>\$614,150.96</b>

\* "Insider" is defined in 11 U.S.C. Section 101(31).



Endeavour Operating Corp  
Payables Aging Report

Vendor	Due date	Balance at October		Days Outstanding				
		31, 2014	Current	0-30	31-60	61-90	>90	
Newtek Technology Services	10/14/2014	\$ 15.99	\$ -	\$ 15.99	\$ -	\$ -	\$ -	
Precision Graphics Centers	11/17/2014	40.18	40.18	-	-	-	-	
AT&T Mobility	10/16/2014	68.90	-	68.90	-	-	-	
Shred-it	11/9/2014	75.13	75.13	-	-	-	-	
Pitney Bowes Inc.	10/28/2014	80.73	-	80.73	-	-	-	
AT&T Long Distance	11/16/2014	103.39	103.39	-	-	-	-	
Appraver <sup>(1)</sup>	9/17/2014	142.24	-	-	142.24	-	-	
Interior Foliage & Design	11/30/2014	144.30	144.30	-	-	-	-	
Direct TV-Pending	11/10/2014	166.82	166.82	-	-	-	-	
Roadrunner Moving & Storage <sup>(1)</sup>	10/1/2014	189.68	-	-	189.68	-	-	
FedEx	11/6/2014	214.34	214.34	-	-	-	-	
Plant Interscapes, Inc.	10/31/2014	227.94	-	227.94	-	-	-	
Staples	11/24/2014	265.62	265.62	-	-	-	-	
The NASDAQ OMX Group, Inc.	11/14/2014	364.86	364.86	-	-	-	-	
Long View Systems Corporation (USA)	11/30/2014	660.00	660.00	-	-	-	-	
Cypress Operating	11/21/2014	705.67	705.67	-	-	-	-	
Innovative Geo-Tech Resources	10/31/2014	722.50	-	722.50	-	-	-	
Konica Minolta-Pending	11/5/2014	1,188.34	1,188.34	-	-	-	-	
Ace Trucking, LLC	11/16/2014	1,720.00	1,720.00	-	-	-	-	
Roadrunner Hotshot Inc	11/10/2014	3,355.00	3,355.00	-	-	-	-	
LDNK LLC	11/27/2014	3,380.00	3,380.00	-	-	-	-	
RAIN FOR RENT	11/13/2014	3,661.81	3,661.81	-	-	-	-	
Goode Systems & Consulting, Inc	10/15/2014	3,770.89	-	3,770.89	-	-	-	
Western Energy Alliance	11/9/2014	5,000.00	5,000.00	-	-	-	-	
SmartPros Ltd.	10/24/2014	5,645.24	-	5,645.24	-	-	-	
R & T Oilfield Services, Inc.	11/14/2014	5,859.98	5,859.98	-	-	-	-	
MASTER PETROLEUM	11/13/2014	7,345.04	7,345.04	-	-	-	-	
WESTROC TRUCKING, INC	11/28/2014	7,700.00	7,700.00	-	-	-	-	
BOLTON CONSTRUCTION, LLC	11/13/2014	9,625.87	9,625.87	-	-	-	-	
REDI SERVICES, LLC	11/19/2014	11,445.00	11,445.00	-	-	-	-	
Time Warner Telecom	11/14/2014	12,815.10	12,815.10	-	-	-	-	
Connell Resources, Inc	11/6/2014	15,200.31	15,200.31	-	-	-	-	
Oracle America, Inc	11/8/2014	16,442.12	16,442.12	-	-	-	-	
Wagner Rents, Inc	11/22/2014	16,752.21	16,752.21	-	-	-	-	
Steamboat Energy Consultants	11/19/2014	18,477.13	18,477.13	-	-	-	-	
The NASDAQ OMX Group, Inc.	11/14/2014	23,097.59	23,097.59	-	-	-	-	
Rocky Mountain Wireline Service, Inc	11/14/2014	27,433.53	27,433.53	-	-	-	-	
SEABOARD	11/14/2014	35,687.18	35,687.18	-	-	-	-	
Schlumberger	11/14/2014	37,080.59	37,080.59	-	-	-	-	
Rogue Pressure Services LTD	11/1/2014	46,121.00	46,121.00	-	-	-	-	
HEROD INDUSTRIES	11/11/2014	57,640.00	57,640.00	-	-	-	-	
BUFFALO HORN PROPERTIES, LLC	10/29/2014	63,000.00	-	63,000.00	-	-	-	
Hoss Pressure Testing, LLC	11/26/2014	71,715.00	71,715.00	-	-	-	-	
DSCHAAKS CONSULTING & TRUCKING, LLC	11/14/2014	95,023.74	95,023.74	-	-	-	-	
<b>Trade Payables Total</b>		<b>\$ 610,370.96</b>	<b>\$ 536,506.85</b>	<b>\$ 73,532.19</b>	<b>\$ 331.92</b>	<b>\$ -</b>	<b>\$ -</b>	

Employee	Due date	Balance at October		Days Outstanding				
		31, 2014	Current	0-30	31-60	61-90	>90	
G.M. Murata	10/31/2014	\$ 3,780.00	\$ -	\$ 3,780.00	\$ -	\$ -	\$ -	
<b>Wages Payable Total</b>		<b>\$ 3,780.00</b>	<b>\$ -</b>	<b>\$ 3,780.00</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	

<b>Grand Total</b>		<b>\$ 614,150.96</b>	<b>\$ 536,506.85</b>	<b>\$ 77,312.19</b>	<b>\$ 331.92</b>	<b>\$ -</b>	<b>\$ -</b>
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<sup>(1)</sup> The billings on this respective invoice are a prepay for services during the month of October. The amount payable has been prorated out to reflect services for the respective period.

In re: Endeavor Operating Corporation, et al  
Debtor

Case No. 14-12308  
Reporting Period: 10/10/14 – 10/31/14

### ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

<b>Accounts Receivable Reconciliation</b>	<b>Amount</b>	
Total Accounts Receivable at the beginning of the reporting period		\$2,987,202
+ Amounts billed during the period	\$147,280	
- Amounts collected during the period	(\$50,209)	
Total Accounts Receivable at the end of the reporting period		\$3,084,273
<b>Accounts Receivable Aging</b>	<b>Amount</b>	
0 - 30 days old		\$1,067,621
31 - 60 days old		\$470,666
61 - 90 days old		\$769,805
91+ days old		\$776,181
Total Accounts Receivable		\$3,084,273
Amount considered uncollectible (Bad Debt)		
Accounts Receivable (Net)		\$3,084,273

### DEBTOR QUESTIONNAIRE

<b>Must be completed each month</b>	<b>Yes</b>	<b>No</b>
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X