



UNITED STATES BANKRUPTCY COURT
DISTRICT OF MASSACHUSETTS

In re:

EVONA, LLC,

Debtor

Chapter 11

Case No. 26-10699-JEB

Proceeding Memorandum and Order

MATTER:

[#22 Motion filed by Debtor Evona, LLC for Use of Cash Collateral](#)

Decision set forth more fully as follows:

Hearing held on May 27, 2026. For the reasons set forth on the record, the Motion is granted in part on an interim basis as follows.

1. The Debtor is authorized to use cash collateral as defined under Section 363 of the Code (“Cash Collateral”) on an interim basis through **July 25, 2026**, subject to the terms of this Order.
2. The Debtor is authorized to pay monthly expenses based on the updated budget (“Budget”) filed on May 22, 2026, subject to a variance of no more than 10% in the aggregate on a monthly basis.
3. As adequate protection for any diminution in the value of its collateral due to the Debtor’s use of Cash Collateral, BrightBridge Credit Union (“Credit Union”) shall receive the payments provided in the Budget. In addition, the Credit Union is granted replacement liens in postpetition assets of the same kind, type, and nature as their prepetition collateral and any proceeds thereof. Such postpetition liens shall have the same priority as the prepetition liens of the Credit Union and shall be deemed valid, enforceable and perfected only to the extent that the prepetition lien of the Credit Union is valid, enforceable and perfected.
4. Nothing herein shall preclude any creditor or party in interest from timely objecting to the Motion prior to a final hearing, or any party from objecting to the validity, perfection or enforceability of the prepetition security interests or the claims of the Credit Union. No such objection shall affect the grant of security for any Cash Collateral actually used prior to the final hearing, except to the extent it is subsequently determined that the creditor does not hold a valid, perfected and enforceable prepetition security interest.

6. The Debtor shall by **July 14, 2026**, file a supplement setting forth the actual expenses paid through June 30, 2026, on a monthly basis, together with the variances from the Budget and the actual cash balance as of June 30, 2026

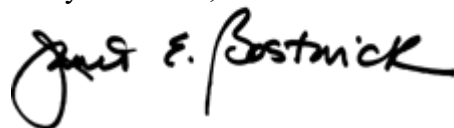
7. The Court will hold a further hearing on the Motion on **July 21, 2026, at 11:00 a.m.** The hearing will be held in person at John W. McCormack Post Office and Court House, 5 Post Office Square, 12th Floor, Courtroom #3, Boston, MA 02109.

8. The hearing is scheduled as a Hybrid Hearing. Parties and counsel may participate in person in the Courtroom or by video conference using Zoomgov.com technology. Parties who wish to appear by video must request the link from the Courtroom Deputy Lisa Belanger, at lisa_belanger@mab.uscourts.gov no **later than 10:00 a.m. the business day before the hearing. Requests submitted after the deadline may not be accommodated and the Party should plan to attend in person in the Courtroom.** Appearance by video is limited to counsel and parties in interest. Public access will be in person only. A Hybrid Hearing is an official court proceeding and remote attendees are required to act and dress in the same manner as in person hearings. Parties attending remotely must be in a quiet setting and must not be walking, driving, or performing other activities while participating in the hearing. Failure to comply may result in termination of access, sanctions, or other action by the Court.

10. The Debtor shall by **June 1, 2026**, (i) serve a copy of this Order on all parties who are entitled to notice and (ii) file a certificate of service. If the Debtor fails to serve this Order or file a certificate of service, the Court will take such action as is appropriate.

Dated: May 28, 2026

By the Court,

A handwritten signature in black ink, appearing to read "Janet E. Bostwick", written in a cursive style.

Janet E. Bostwick
United States Bankruptcy Judge