

ORDERED.

Dated: January 04, 2017



Roberta A. Colton
United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
MIDDLE DISTRICT OF FLORIDA
ORLANDO DIVISION
www.flmb.uscourts.gov

In re)	
)	
Excellence Holding, Inc.,)	Case No. 6:16-bk-07750-RAC
)	Chapter 11
Debtor.)	
_____)	

INTERIM ORDER GRANTING DEBTOR’S MOTION TO USE CASH COLLATERAL

This case came for hearing on December 22, 2016, to consider Debtor’s Motion to Use Cash Collateral (the “Motion”). (Doc. 16). Upon consideration of the Motion and oral presentation, and for the reasons stated in court, it is

ORDERED:

1. The Motion is **GRANTED** on an interim basis until the continued hearing on **January 25, 2017, at 10:30 a.m.**, in Courtroom 6C, 6th Floor, George C. Young Courthouse, 400 W. Washington Street, Orlando, FL 32801.

2. Cash Collateral Authorization. Subject to the provisions of this order, the Debtor is authorized to use cash collateral to pay: (a) amounts expressly authorized by this Court, including payments to the United States Trustee for quarterly fees; (b) the current and necessary expenses set forth in the budget attached as Exhibit A, plus an amount not to exceed ten (10)

percent for each line item; and (c) such additional amounts as may be expressly approved in writing by A&D Mortgage (Secured Creditor). This authorization will continue until further order of court. Except as authorized in this order, Debtor is prohibited from use of cash collateral.

3. Debtor Obligation. Debtor shall timely perform all obligations of a debtor-in-possession required by the Bankruptcy Code, Federal Rules of Bankruptcy Procedure, and the orders of this Court.

4. Access to Records and Premises. Upon reasonable notice, and provided that it does not unreasonably interfere with the business of Debtor, Debtor shall grant to A&D Mortgage access to Debtor's business records and premises for inspection.

5. Replacement Lien. Each creditor with a security interest in cash collateral shall have a perfected post-petition lien against cash collateral to the same extent and the same validity and priority as the prepetition lien, without the need to file or execute any document as may otherwise be required under applicable non bankruptcy law.

6. Insurance. Debtor shall maintain insurance coverage for its property in accordance with the obligations under the loan and security documents with the Secured Creditor.

7. Without Prejudice. This order is without prejudice to: (a) any subsequent request by a party in interest for modified adequate protection or restrictions on use of cash collateral; or (b) any other right or remedy which may be available to the Secured Creditor.

8. Creditors Committee. The Provisions of this Order are without prejudice to the rights of the United States Trustee to appoint a committee or any rights of a duly appointed committee to challenge the validity, priority or extent of any lien(s) asserted against cash collateral.

9. Enforcement. The Court shall retain jurisdiction to enforce the terms of this Order.

Attorney Michael E. Golub is directed to serve a copy of this order on interested parties who are non-CM/ECF users.

Excellence Holding LLC
14851 State Road 52 suite 103
Hudson, Florida, 34669
CASE: 6;13:BK-07750-RAC

Projected Operating Statement

	Month 1	Month 2	Month 3	Month 4	Month 5	Month 6
Projected Monthly Total Income	28000	28000	28000	28000	28000	28000
Liabilities						
Mortgage	3000	3000	3000	3000	3000	3000
Mortgage Arrears	1000	1000	1000	1000	1000	1000
management Company	6720	6720	6720	6720	6720	6720
Taxes	200	200	200	200	200	200
Maintenance	200	200	200	200	200	200
Trustees Fees			650			650
Net Worth	16880	16880	16,230.00	16880	16880	16230