

UNITED STATES BANKRUPTCY COURT

Middle District of Florida

In re Palm Suites Land Trust
Debtor

Case No. _____

Chapter 11

LIST OF CREDITORS HOLDING 20 LARGEST UNSECURED CLAIMS

Following is the list of the debtor's creditors holding the 20 largest unsecured claims. The list is prepared in accordance with Fed. R. Bankr. P. 1007(d) for filing in this chapter 11 [or chapter 9] case. The list does not include (1) persons who come within the definition of "insider" set forth in 11 U.S.C. § 101, or (2) secured creditors unless the value of the collateral is such that the unsecured deficiency places the creditor among the holders of the 20 largest unsecured claims. If a minor child is one of the creditors holding the 20 largest unsecured claims, state the child's initials and the name and address of the child's parent or guardian, such as "A.B., a minor child, by John Doe, guardian." Do not disclose the child's name. See, 11 U.S.C. §112 and Fed. R. Bankr. P. 1007(m).

| (1) | (2) | (3) | (4) | (5) |
|---|---|--|--|---|
| Name of creditor and complete mailing address, including zip code | Name, telephone number and complete mailing address, including zip code, of employee, agent, or department of creditor familiar with claim who may be contacted | Nature of claim (trade debt, bank loan, government contract, etc.) | Indicate if claim is contingent, unliquidated, disputed or subject to setoff | Amount of claim [if secured also state value of security] |
| <i>see attachment</i> | | | | |

Date: 8-19-08


Debtor

[Declaration as in Form 2]

| | Contact | Type | Disputed | Amount |
|--|---------|--------------|----------|-------------|
| ACCENT GOLF CARS 950 South Hoagland Blvd. Kissimme, FL., 34741 407-847-3444 | None | Trade | Y | 26,140 |
| ALLIANCE FIRE PROTECTION SERVICES 1932 Caladium Place Longwood, FL., 32750 321-377-2115 | None | Trade | Y | 8253 |
| CINTAS 845 N. Garland Ave. Orlando, FL 32801 | None | Trade | N | 4313 |
| ECOLAB P.O. Box 905327 Charlotte, NC., 28290 800-352-5326 | None | Trade | Y | 10986 |
| GUYCAN TILE & MARBLE 15343 Harvest Blvd Clermont, FL., 34711 352-404-9349 | None | Trade | Y | 258651 |
| H D SUPPLY P.O. Box 509058 San Diego, Ca., 92150-9058 800-798-8888 | None | Trade | Y | 17,438 |
| HOT AIR Network Group P.O. Box 510511 401 Ocean Ave., Suite 200A Melbourne Beach, FL 32951 | None | Trade | Y | 8300 |
| INTERSTATE RECYCLNG 5232 LAVAL DRIVE ORLANDO FL 32839 407-812-5555 | None | Trade | Y | 25000 |
| KISSIMMEE UTILITIES AUTHORITIES P O BOX 423219 KISSIMMEE FL 34742-3219 407-933-7777 | None | Trade | Y | 32779 |
| NDS DEVELOPMENT/SUNRISE NEW HOMES 1025 North PineHill Rd Orlando, FL., 32808 321-239-2156 | None | Trade | Y | 474,000 |
| RAVI WORLD NEW HOMES 11450 Nellie Oak Bend Clermont, FL 34711 305-867-2800 | None | Construction | N | \$3,787,412 |
| SAFECAM 14637 Michener Trail Orlando, FL., 32828 407-696-5252 | None | Trade | Y | 12000 |

| | | | | |
|--|------|---------|---|---------|
| Osceola County Tax Collector 2501 E. Irlo Bronson Memorial Hwy. Osceola Kissimmee, FL 34744 | None | Taxes | Y | 700,000 |
| Pinnacle Communication 19821 Executive Park Cir. Germantown, MD 20874 | None | Utility | Y | 40,423 |
| IQWare 600 Hillsborough Blvd. W.#201 Deerfield Beach, FL 33401-1610 | None | Trade | Y | 70,462 |
| ZAC TRUCKING, INC. 2888 Magnolia Blossom Cir Cleremont, FL., 34711 352-303-0117 | None | Trade | Y | 44,856 |
| DZee Textiles 4725 Lakeland Commerce Parkway Lakeland, FL 33805 | None | Trade | Y | 2588 |
| Gonzalez Decoration Corp. 1170 E. Donegan Ave. Kissimmee, FL 34744 | None | Trade | Y | 5300 |

Official Form 2
6/90

**DECLARATION UNDER PENALTY OF PERJURY
ON BEHALF OF A CORPORATION OR PARTNERSHIP**

I, ^{trustee of the land trust} [the president ~~or other officer or an authorized agent of the corporation~~] ~~[or a member or an authorized agent of the partnership]~~ named as the debtor in this case, declare under penalty of perjury that I have read the foregoing [list ~~or schedule or amendment or other document~~ (describe)] and that it is true and correct to the best of my information and belief. ^{20 largest unsecureds}

Date 8.19.08

Signature 

BHAKWAJ SENGUPTA
(Print Name and Title)