IN THE UNITED STATES BANKRUPTCY COURT
NORTHERN DISTRICT OF ALABAMA
SOUTHERN DIVISION

IN RE:	)	**Chapter 11**
	)	
FLORIDA SELECT INSURANCE	)	**Case No: 07-01849-11**
AGENCY, INC.,	)	
Debtor.	)	
	)	

NOTICE OF NON-VOTING STATUS FOR THE PLAN OF LIQUIDATION FOR HOLDERS OF ADMINISTRATIVE CLAIMS, PRIORITY TAX CLAIMS AND CLAIMS IN CLASSES A AND B AND ALL PARTIES TO EXECUTORY CONTRACTS AND UNEXPIRED LEASES WHO DO NOT HOLD FILED OR SCHEDULED CLAIMS

PLEASE TAKE NOTICE THAT:

1. On February 15, 2008, the United States Bankruptcy Court for the Northern District of Alabama, Southern Division (the "Bankruptcy Court") approved the First Amended Disclosure Statement Accompanying First Amended Chapter 11 Plan of Liquidation (the "Disclosure Statement") submitted by the Debtor Florida Select Insurance Agency, Inc. (the "Debtor") as containing adequate information within the meaning of Section 1125 of the Bankruptcy Code. All capitalized terms used herein have the meaning assigned to such terms in the Chapter 11 Plan of Liquidation of the Debtor (the "Plan").

2. **IF YOU HOLD A NON-ORDINARY COURSE ADMINISTRATIVE CLAIM**, the Plan provides as follows: Any Person asserting an Administrative Claim which arises before the Confirmation Date (but excluding Claims of Professional Persons for the payment of Professional Compensation) must, on or before the Administrative Claims Bar Date, file an application with the Bankruptcy Court seeking allowance of such Claim as an Administrative Claim. Each holder of an Allowed Claim shall receive cash in an amount equal to such Allowed Claim on the later of the Effective Date or thirty (30) days following entry of an Order by the Bankruptcy Court allowing such Claim, unless the party entitled to payment on such Claim agrees in writing to a different treatment. AS A HOLDER OF AN UNIMPAIRED CLAIM UNDER THE PLAN, YOU ARE DEEMED TO HAVE ACCEPTED THE PLAN PURSUANT TO SECTION 1126(f) OF THE BANKRUPTCY CODE AND ARE NOT ENTITLED TO VOTE TO ACCEPT OR REJECT THE PLAN.

3. **IF YOU HOLD AN ORDINARY COURSE ADMINISTRATIVE CLAIM**, the Plan provides as follows: Administrative expenses arising from obligations of the Debtor incurred in the ordinary course of business on or after the Petition Date may be resolved by the Debtor's performance of the obligations in accordance with the terms and conditions of the agreement or applicable law giving rise to such obligations; provided, however, that the Debtor's failure to perform such obligations shall not relieve the Holder of such Claim from the requirement to file and

serve before the Administrative Claims Bar Date an application with the Bankruptcy Court for allowance of such Claim as an Administrative Claim. AS A HOLDER OF AN UNIMPAIRED CLAIM UNDER THE PLAN, YOU ARE DEEMED TO HAVE ACCEPTED THE PLAN PURSUANT TO SECTION 1126(f) OF THE BANKRUPTCY CODE AND ARE NOT ENTITLED TO VOTE TO ACCEPT OR REJECT THE PLAN.

4. **IF YOU HOLD A PRIORITY TAX CLAIM**, the Plan provides as follows: Except to the extent that a holder of an Allowed Priority Tax Claim agrees to different treatment, each holder of an Allowed Priority Tax Claim shall receive cash in an amount equal to such Allowed Priority Tax Claim on the later of the Effective Date or thirty (30) days after the date on which such Priority Tax Claim becomes an Allowed Claim. AS A HOLDER OF AN UNIMPAIRED CLAIM UNDER THE PLAN, YOU ARE DEEMED TO HAVE ACCEPTED THE PLAN PURSUANT TO SECTION 1126(f) OF THE BANKRUPTCY CODE AND ARE NOT ENTITLED TO VOTE TO ACCEPT OR REJECT THE PLAN.

5. **IF YOU HOLD A CLASS A PRIORITY NON-TAX CLAIM**, the Plan provides as follows: Each holder of an Allowed Claim shall receive cash in an amount equal to such Allowed Claim on the Initial Distribution Date, unless the party entitled to payment on such claim agrees to different treatment. AS A HOLDER OF AN UNIMPAIRED CLAIM UNDER THE PLAN, YOU ARE DEEMED TO HAVE ACCEPTED THE PLAN PURSUANT TO SECTION 1126(f) OF THE BANKRUPTCY CODE AND ARE NOT ENTITLED TO VOTE TO ACCEPT OR REJECT THE PLAN.

6. **IF YOU HOLD A CLASS B SECURED CLAIM**, the Plan provides as follows: unless the Holder agrees to different treatment, each Holder of an Allowed Claim in Class B shall receive, on account of such Claim and in full satisfaction thereof, either (a) abandonment of the collateral securing the Claim or (b) cash on the Effective Date in the allowed amount of such Claim (including any interest on such Claim required to be paid pursuant to Section 506(b) of the Bankruptcy Code); provided, however, the Debtor may elect by notice to the Holder of such Claim to (i) cure all defaults that occurred before or after the Involuntary Petition Date (other than a default of a kind specified in Section 365(b)(2) of the Bankruptcy Code or of a kind that Section 365(b)(2) expressly does not require to be cured), (ii) reinstate the maturity of such Claim as such maturity existed before such default, compensate the Holder of such Claim for any damages incurred as a result of any reasonable reliance by such Holder on such contractual provision or such applicable law, (iii) if such Claim arises from any failure to perform a non-monetary obligation, compensate the Holder of such Claim for any actual pecuniary loss incurred by such Holder as a result of such failure, and (iv) otherwise comply with the legal, equitable and contractual rights to which the Holder of the Claim is entitled under the Debt Instruments evidencing such Claim. Distributions on account of Allowed Claims in Class B shall be made on the later to occur of the Initial Distribution Date or ten (10) days after the date on which such Secured Claim becomes an Allowed Claim. AS A HOLDER OF AN UNIMPAIRED CLAIM UNDER THE PLAN, YOU ARE DEEMED TO HAVE ACCEPTED THE PLAN PURSUANT TO SECTION 1126(f) OF THE BANKRUPTCY CODE AND ARE NOT ENTITLED TO VOTE TO ACCEPT OR REJECT THE PLAN.

7. **IF YOU ARE A PARTY TO AN EXECUTORY CONTRACT OR AN UNEXPIRED LEASE WHO DOES NOT HOLD A FILED OR SCHEDULED CLAIM** (excluding claims that were scheduled as contingent, unliquidated or disputed), the Plan provides as follows: Pursuant to Sections 365(a) and 1123(b)(2) of the Bankruptcy Code, all executory contracts and unexpired leases that exist between the Debtor and any person that have not been assumed and assigned in an order entered by the Bankruptcy Court shall be deemed to be rejected by the Debtor on the Confirmation Date, except for the Insurance Policies (to the extent the Insurance Policies are deemed to be executory contracts), each of which shall be assumed; provided, however, that the Debtor reserves the right to change the election with respect to the acceptance or rejection of any executory contract or unexpired lease at any time prior to the fifth (5th) Business Day before the Confirmation Date. If you are a party to an executory contract or unexpired lease that is rejected under the terms of the Plan, your Claim shall constitute a Class C General Unsecured Claim. Any proof of claim with respect to a Claim arising from the rejection of an executory contract or unexpired lease must be filed and served upon counsel to the Debtor and, if after the Effective Date, the Plan Trustee, within thirty (30) days after service of the later of (a) notice of the Confirmation Order or (b) other notice that the executory contract or unexpired lease has been rejected.

8. The Debtor will not provide you with copies of the Disclosure Statement and/or the Plan unless you request, in writing, to receive copies of these documents. If you wish to receive copies of the Disclosure Statement and/or the Plan, then please direct your written request to: Parker, Hudson, Rainer & Dobbs LLP, 1500 Marquis Two Tower, 285 Peachtree Center Avenue, N.E. Atlanta, Georgia 30303, Attention: Tyronia Morrison. Your request must include a check or money order made to the order of "Parker, Hudson, Rainer & Dobbs LLP" in the amount of $22.00 to cover the cost of copying and mailing these documents. If, notwithstanding this Notice of Non-Voting Status, you believe that you may have a claim against or an interest in the Debtor which entitles you to vote on the Plan, you should immediately request copies of the Disclosure Statement, the Plan and a ballot.

[Signature on the following page]

Dated: February 14, 2008.

PARKER, HUDSON, RAINER & DOBBS LLP

By: *_/s/ Rufus T. Dorsey, IV_*
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