



ORDERED in the Southern District of Florida on February 9, 2018.

A handwritten signature in black ink, appearing to read "Erik P. Kimball".

Erik P. Kimball, Judge
United States Bankruptcy Court

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM BEACH DIVISION
www.flsb.uscourts.gov**

In re:

Chapter 11

**THINK TRADING, INC.,
FUNKYTOWNMALL.COM, INC.,
SALON SUPPLY STORE, LLC,**

**CASE NO.: 17- 24767-EPK
CASE NO.: 17- 24768-EPK
CASE NO.: 17- 24769-EPK**

Debtors.

(Jointly Administered)

**THIRD INTERIM ORDER ON FUNKYTOWNMALL.COM, INC.'S EMERGENCY
MOTION FOR ORDER AUTHORIZING USE OF CASH COLLATERAL**

THIS MATTER came before the Court on January 31, 2018, at 1:30 p.m., pursuant to Bankruptcy Rule 4001 and 11 U.S.C. § 363, and the Second Interim Order [ECF 32] granting the *Emergency Motion for Order Authorizing Use of Cash Collateral* [ECF 8] (the "Motion"), filed by debtor-in-possession, Funkytownmall.com, Inc. (the "Debtor"), seeking entry of an interim order authorizing use of cash collateral as defined in Section 363(a), granting adequate protection and related relief. The Court, having reviewed the Motion and heard argument of counsel, after notice and hearing, noting that no objections have been filed, finding good and sufficient cause

having been shown, and otherwise being fully advised in the premises, it is accordingly:

ORDERED that:

1. The hearing on the relief requested in the Motion (the “Hearing”) shall be and is hereby continued until **April 4, 2018 at 1:30 PM** (prevailing Eastern Time), at the Flagler Waterview Building, 1515 N. Flagler Dr., Room 801, Courtroom B, West Palm Beach, FL 33401.

2. The Debtor is authorized to use Cash Collateral¹ for the line items detailed in the Budget attached to this Order as Exhibit “A” up through and including the date of the Hearing. The Debtor shall not exceed the budgeted line item amounts by more than five percent (5%).

3. Pursuant to this Court’s Guidelines for Motions Seeking Authority to Use Cash Collateral and Motion Seeking Approval of Postpetition Financing, any adequate protection provided to creditors are subject and subordinate to fees due to the clerk of the court or the United States Trustee pursuant to 28 U.S.C. §1930.

4. To adequately protect Chase and/or any other potentially secured creditors in connection with the use by the Debtor of any Cash Collateral and other property upon which security interests and liens may have been previously granted by the Debtor to Chase and/or any other putative secured creditors, the Court hereby confirms the grant, assignment and pledge by the Debtor to any such secured creditors a post-petition security interest and lien (only to the same validity, extent, and priority of such pre-petition security interests, if any exist) in the secured creditor’s Pre-Petition Collateral, any of its goods, property, assets and interests in property in which the secured creditors may have held a lien or security interest prior to the Petition Date, and the proceeds from the disposition of any of such Prepetition Collateral.

5. Nothing in this Order shall be construed as an improvement of the security or

¹ Any capitalized terms not otherwise defined herein shall have the meanings ascribed them in the Motion.

security interests of Chase and/or any other putative secured creditors as of the Petition Date. The replacement lien shall not apply to any funds recovered by the estate pursuant to avoidance actions arising under Sections 542 through 550 of the Bankruptcy Code.

6. If no objections are timely filed and served, the Court may enter a Final Order granting the Motion without further notice or hearing.

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Submitted by:

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Attorneys for Debtor

Copies to: Matthew Kish, Esq.
(Attorney Kish is directed to mail a copy of this Order to all interested parties and to file a certificate of service).

Description	2/1/2018	3/1/2018	4/1/2018
Expected Cash Receipts			
GMV - Monstersteel Retail	245,000.00	210,000.00	210,000.00
GMV - Monstersteel Distributor	41,000.00	42,000.00	42,000.00
GMV - Monstersteel Master	3,000.00	3,000.00	3,000.00
GMV - Piercingpros - Ebay	99,925.23	81,500.00	81,500.00
GMV - PP AMZ FBA	20,000.00	20,000.00	20,000.00
GMV - PP AMZ FBM	42,000.00	38,000.00	38,000.00
Sales Tax Collected	20,291.64	17,752.50	17,752.50
Postage Collected - PP - EBAY	3,497.38	2,852.50	2,852.50
Postage Collected - PP - AMZ FBM	9,300.00	8,700.00	8,700.00
Postage Collected - MS Retail	24,892.00	21,336.00	21,336.00
Postage Collected - MS Distributor	691.00	1,073.00	1,073.00
Total Cash Collected	<u>486,684.11</u>	<u>426,214.50</u>	<u>426,214.50</u>

Expected Cash Payments

COGS MS - Retail	124,950.00	107,100.00	107,100.00
COGS MS - Distr butor	25,420.00	22,000.00	22,000.00
COGS MS - Master	2,160.00	2,160.00	2,160.00
COGS Ebay	44,966.35	36,675.00	36,675.00
COGS Amazon - FBA	7,000.00	7,000.00	7,000.00
COGS Amazon - FBM	16,800.00	15,200.00	15,200.00
Sales Tax Allowance	20,291.64	17,752.50	17,752.50
Discounts Allowance	1,396.50	1,197.00	1,197.00
Refunds Allowance	1,225.00	1,050.00	1,050.00
Advertising	16,478.70	14,124.60	14,124.60
Rent	7,500.00	7,500.00	7,500.00
Bank Charges	400.00	400.00	400.00
Computer Expense	1,000.00	1,000.00	1,000.00
Professional Fees Accounting	3,500.00	0.00	0.00
Merchant Account Fees	11,667.76	10,095.00	10,095.00
Market Place Fees	32,691.77	29,265.00	29,265.00
Office Supplies & Expenses	600.00	600.00	600.00
Subscriptions	9,252.00	9,252.00	9,252.00
Postage Costs - MS Retail	22,050.00	18,900.00	18,900.00
Postage Costs - MS Distributor	864.28	748.00	748.00
Postage Costs - MS Master	73.44	73.44	73.44
Postage Costs - PP	24,288.78	20,925.00	20,925.00
Freight Costs	1,250.00	1,250.00	1,250.00
Shipping Supplies	2,100.00	2,100.00	2,100.00
Container Fees	4,000.00	0.00	0.00
Customs / Entry	1,200.00	0.00	0.00
Health Insurance BCBS	6,000.00	4,000.00	4,000.00
Transamerica GAP	239.00	239.00	239.00
United Health and Vision	262.00	262.00	262.00
Liability / Property Insurance	5,000.00	0.00	0.00
Google - Email accounts	272.56	200.00	200.00

EXHIBIT "A"

Licenses and Permits	0.00	0.00	0.00
Taxes - Personal Property	0.00	0.00	0.00
Printing and Reproduction	590.00	450.00	450.00
Web Design	300.00	300.00	300.00
Graphic Design	450.00	450.00	450.00
Safety / Warehouse Equipment	300.00	200.00	200.00
Electricity	900.00	675.00	675.00
Telephone	375.39	281.54	281.54
Internet Comcast	296.70	222.53	222.53
Waste / Trash Pickup	200.00	150.00	150.00
Water & Sewer	290.98	218.24	218.24
Alarm	135.00	101.25	101.25
Pest Control	105.00	78.75	78.75
Misc. Equipment Repair	200.00	150.00	150.00
General Maintenance & Repairs	200.00	150.00	150.00
Janitorial	2,880.00	2,160.00	2,160.00
Janitorial Supplies	250.00	187.50	187.50
Cleaning Services	1,760.00	1,320.00	1,320.00
Payroll Expenses	58,000.00	58,000.00	58,000.00
<u>Total Cash Expenses</u>	<u>462,132.85</u>	<u>396,163.34</u>	<u>396,163.34</u>
Net Income (Loss)	24,551.26	30,051.16	30,051.16

EXHIBIT "A"