

OFFICE OF THE U.S. TRUSTEE - REGION 3

MONTHLY REPORTING REQUIREMENTS

All Chapter 11 debtors must serve the U.S. Trustee with the documents and reports identified below no later than the 15th of the month following the end of the month covered by the report.

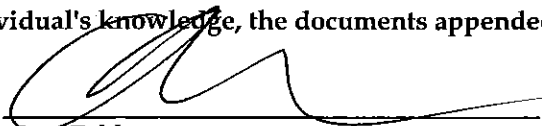
Debtor Name: G-I Holdings, Inc.

Case Number: 01-30135 (RG)

For the month of December 2008

Required Documents	Document Attached	Previously Submitted	Explanation Attached
1. Income Statement.	(X)	()	()
2. Balance Sheet.	(X)	()	()
3. Statement of Cash Receipts and Disbursements.	(X)	()	()
4. Statement of Aged Receivables.	(X)	()	()
5. Statement of Aged Payables.	(X)	()	()
6. Statement of Operations, Taxes, Insurance and Personnel.	(X)	()	()
7. Tax Receipts.	()	()	()
8. Other documents/reports as required by the U.S. Trustee:	()	()	()

The undersigned individual certifies under penalty of perjury (28 U.S.C. Section 1746) that to the best of the individual's knowledge, the documents appended are true and correct.

By: 
Lou Feldman

Dated: 2/27/09

Chief Tax Counsel
Title of Debtor Representative

OFFICE OF THE U.S. TRUSTEE - REGION 3

INCOME STATEMENT UNAUDITEDFor the Month Ending: December 31, 2008Debtor Name: G-I Holdings, Inc.Case Number: 01-30135 (RG)

	Current Month	Prior Month
Gross Sales	\$ -	\$ -
Less: Returns and Allowances	-	-
Net Sales	-	-
Cost of Sales:		
Beginning Inventory	-	-
Add: Purchases	-	-
Less: Ending Inventory	-	-
Cost of Goods Sold	-	-
Other Operating Expenses:		
Officers Salaries	-	-
Direct Labor/Salaries	-	-
Benefits/Payroll Taxes	-	-
Supplies	-	-
Insurance	-	-
Rent	-	-
Depreciation	-	-
General & Administrative	(8,538)	86,814
Net Operating Profit (Loss)	8,538	(86,814)
Add: Income on Securities	3,466	4,713
Less: Other Income (Expense)	(2,989,696)	(2,099,137)
Interest Expense	-	-
Asbestos Related Fees, Expenses and Receivables	-	-
Equity in Income of Subsidiaries (1)		
- BMCA Holdings, Inc.	(6,627,612)	1,481,095
- B'Water Corp.	593	1,679
- Merick, Inc.	(1,895)	(1,895)
Total Other Income (Expense)	(9,618,610)	(618,259)
Income (Loss) Before Taxes	(9,606,606)	(700,360)
Income Taxes (Expense) Benefit	1,042,647	763,509
Net Income (Loss)	\$ (8,563,959)	\$ 63,149

(1) Equity in Income of Subsidiaries represents the net Profit (Loss) for the period shown of unconsolidated subsidiaries.

OFFICE OF THE U.S. TRUSTEE - REGION 3

BALANCE SHEET UNAUDITEDAs of December 31, 2008Debtor Name: G-I Holdings, Inc.Case Number: 01-30135 (RG)

	<u>12/31/08</u>	<u>11/23/08</u>
ASSETS:		
Current Assets		
Cash and Cash Equivalents	\$ 4,441,781	\$ 7,825,364
Inventory	-	-
Accounts Receivable	-	-
Income Tax Receivable	-	680,549
Accounts Receivable - Other	1,192,126	1,152,081
Insurance Receivable - Asbestos	-	-
Receivable from Affiliates	939,902	939,902
Utility Deposits	-	-
Prepaid Retainers	-	-
Other Prepaid Expenses	-	-
Other (I/C Issued)	-	-
Total Current Assets	<u>6,573,809</u>	<u>10,517,896</u>
Fixed Assets		
Property and Equipment	752,387	752,387
Accumulated Depreciation	-	-
Total Fixed Assets	<u>752,387</u>	<u>752,387</u>
Goodwill	-	-
Insurance Receivable - Superfund	3,707,207	3,707,207
Other Assets - Israel Development Bonds	1,000	1,000
Investment in Subsidiaries (1)		
- BMCA Holdings, Inc.	(29,714,866)	(17,201,428)
- ACI, Inc.	(204,218)	(204,218)
- B'water Corp.	7,574,680	7,574,087
- Merick, Inc.	1,019,102	1,020,997
- Other Subs	1,000	1,000
Total Assets	<u>\$ (10,289,900)</u>	<u>\$ 6,168,928</u>
LIABILITIES:		
Post-Petition Liabilities:		
Accounts Payable	\$ 745,517	\$ 172,158
Notes Payable	-	-
Payable to Affiliates	544,269	424,269
Subsidiary Tax Prepayment	8,399,867	10,016,368
Rents & Leases Payable	-	-
Taxes Payable	611,880	-
Accrued Interest	-	-
Deposits	14,257	14,257
Other	-	-
Total Post Petition Liabilities	<u>10,315,790</u>	<u>10,627,052</u>
Pre-petition Liabilities:		
Accounts Payable - net of residual cash	-	-
Unsecured Debt	132,000	132,000
Notes Payable - Secured	-	-
Payable to Affiliates	167,627,670	167,627,670
Subsidiary Tax Prepayment	-	-
Deferred Income Taxes	94,035,739	94,618,867
Tax Reserve	10,000,000	10,000,000
Other Debt (priority Claims)		
Taxes	-	-
Wages	-	-
Deposits	6,549	6,549
Retiree Benefits	2,294,929	2,654,802
Environmental Liability	10,822,040	11,659,040
Workers' Compensation	676,453	692,752
LBO Tender Payments	1,608,756	1,608,756
Other	80,162	84,616
Total Pre-Petition Liabilities	<u>287,284,298</u>	<u>289,085,052</u>
Total Liabilities	<u>297,600,088</u>	<u>299,712,104</u>
Owners Equity (Deficit)		
Preferred Stock	-	-
Capital Stock	-	-
Common Stock	1,712	1,712
Additional Paid In Capital	(4,169,864)	(4,169,864)
Opening Bal Equity	-	-
Retained Earnings	(173,043,649)	(167,167,156)
Net Income (Loss)	38,665,379	47,229,338
Intercompany Receivable	(169,750,242)	(169,740,909)
Accumulated Other Comprehensive Loss	406,676	303,702
Partners' Investment (Deficit)	-	-
Total Owner Equity (Net Worth)	<u>(307,889,988)</u>	<u>(293,543,176)</u>
Total Liabilities and Owner Equity	<u>\$ (10,289,900)</u>	<u>\$ 6,168,928</u>

(1) Investment in Subsidiaries as shown is increased (decreased) by Equity in Income (Loss) of Subsidiaries per the Income Statement

NOTES:

1. Explain significant events, including contingent liabilities and pending lawsuits, which may have a material effect on the financial condition of the debtor.
2. Value assets at lower of cost of market and identify which method is being used.
3. Explain the method of inventory valuation if other than the lower of cost of market.
4. Identify any changes in stock holdings of "Insiders" during the reporting period.

G-I Holdings, Inc.
 Summary of Cash Account Reconciliations

Exhibit-3

For the Period November 24, 2008 through December 31, 2008	BOOK BALANCE 11/23/08	INFLOWS	OUTFLOWS	BOOK BALANCE 12/31/08
BANK ACCOUNTS				
Chase (A/C # 910-688315)	\$ 2,995,622	3,873,266	(6,844,264)	\$ 24,624
Bank of America (A/C # 51162008542766)	2,743,002	2,472	-	2,745,475
Bank of New York (A/C # 030-969946) ***	-	333,949	-	333,949
SUBTOTAL	<u>5,738,624</u>	<u>4,209,687</u>	<u>(6,844,264)</u>	<u>3,104,047</u>
MONEY MARKET ACCOUNTS				
Allegiant Funds (A/C # 619/14166)	13,695	12	-	13,706
Calvert Investments-Government Money Market Fund I (A/C # 6831073)	11,737	15	-	11,752
Evergreen Treasury Money Market Account (A/C # 497-1008586353)	25,720	5	-	25,725
Fidelity Investments - Treasury Fund (A/C # 00498666155)	2,035,588	2,900,962	(3,650,000)	1,286,550
SUBTOTAL	<u>2,086,740</u>	<u>2,900,993</u>	<u>(3,650,000)</u>	<u>1,337,733</u>
TOTAL CASH & CASH EQUIVALENTS	<u>\$ 7,825,364</u>	<u>7,110,681</u>	<u>(10,494,264)</u>	<u>\$ 4,441,781</u>
A/P ACCOUNT				
Bank of New York (A/C # 030-969946)	\$ (172,158)	2,372,587	(2,945,945)	\$ (745,517)

*** Represents Bank of New York account funding in excess of checks cleared for December 2008.

OFFICE OF THE U.S. TRUSTEE - REGION 3
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Period: November 24, 2008 - December 31, 2008

Account Name: G-I Holdings

Depository: JP Morgan Chase

Account No: 910-2-688315

Beginning Cash Balance	\$ 2,995,621.76
Cash Receipts	
Transfer in from Fidelity	100,000.00
Transfer in from Fidelity	600,000.00
Transfer in from Fidelity	50,000.00
Transfer in from Fidelity	150,000.00
Transfer in from Fidelity	550,000.00
Transfer in from Fidelity	250,000.00
Transfer in from Fidelity	200,000.00
Transfer in from Fidelity	400,000.00
Transfer in from Fidelity	100,000.00
Transfer in from Fidelity	450,000.00
Transfer in from Fidelity	750,000.00
Transfer in from Fidelity	50,000.00
Myers Tersigni Feldman & Gray LLP - Receipt	223,265.85
Total Cash Receipts	<u>3,873,265.85</u>
Cash Disbursements	
Transfer out to Fidelity	(2,900,000.00)
Transfer out to Bank of New York	(397.50)
Transfer out to Bank of New York	(6,448.87)
Transfer out to Bank of New York	(91,148.77)
Transfer out to Bank of New York	(248.85)
Transfer out to Bank of New York	(682,005.79)
Transfer out to Bank of New York	(44,058.98)
Transfer out to Bank of New York	(243.47)
Transfer out to Bank of New York	(154,240.26)
Transfer out to Bank of New York	(967.31)
Transfer out to Bank of New York	(109,440.78)
Transfer out to Bank of New York	(10,415.18)
Transfer out to Bank of New York	(625.50)
Transfer out to Bank of New York	(292,651.43)
Transfer out to Bank of New York	(437.68)
Transfer out to Bank of New York	(7,348.05)
Transfer out to Bank of New York	(26,780.43)
Transfer out to Bank of New York	(500,000.00)
Transfer out to Bank of New York	(29,076.64)
Transfer out to Bank of New York	(750,000.00)
Transfer out to Citibank - BMCA	(68,333.33)
State Street	(24,222.12)
SK Advertising c/o Dewey & Leboeuf LLP	(770,173.00)
EPIQ Bankruptcy Solutions	(375,000.00)
Total Cash Disbursements	<u>(6,844,263.94)</u>
Ending Cash Balance	<u>\$ 24,623.67</u>

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: December 31, 2008

Depository: JP Morgan Chase
Account No: 910-2-688315
GL Account # 100032

Balance per Bank	\$ 24,623.67
Balance per General Ledger	\$ 24,623.67
Difference	<u><u>\$ -</u></u>



JPMORGAN CHASE BANK, N.A.
 NORTHEAST MARKET
 P O BOX 260180
 BATON ROUGE LA 70826-0180

November 22, 2008 -
 December 31, 2008

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Account Number
 000009102688315

Customer Service

If you have any questions
 about your statement, please
 contact your Customer Service
 Professional.

00046905 CEN 802 3J 00109 - NNN T 8 000000000 74 0000

G-I HOLDINGS INC
 ATTN JOSEPH MORRIS 2/1
 1361 ALPS RD
 WAYNE NJ 07470



Commercial Checking

Summary

	<i>Number</i>	<i>Amount</i>
Opening Ledger Balance		\$2,995,621.76
Opening Collected Balance		\$2,995,621.76
Deposits and Credits	13	\$3,873,265.85
Withdrawals and Debits	25	\$6,844,263.94
Checks Paid	0	\$.00
Ending Ledger Balance		\$24,623.67
Ending Collected Balance		\$24,623.67

Deposits and Credits

<i>Ledger Date</i>	<i>Value Date</i>	<i>Description</i>	<i>Amount</i>
12/01		FED WIRE CREDIT VIA: THE BANK OF NEW YORK MELLON/021000018 B/O: FIDELITY GRP OF FDS INSTL REDEREF: CHASE NYC/CTR/BNF=G-I HOLDINGS INC WAYNE NJ 07470-/AC-000000091026 RFB=O/B BK OF NYC OBI=055759484 D41603,I069500498666155, BBI=/TIME/10:54 IMAD: 1201B1Q8154C003793 TRN: 2115709336FF YOUR REF: O/B BK OF NYC	\$100,000.00

Please examine this statement of account at once. By continuing to use the account, you agree that: (1) the account is subject to the Bank's deposit account agreement, and (2) the Bank has no responsibility for any error in or improper charge to the account (including any unauthorized or altered check) unless you notify us in writing of this error or charge within sixty days of the mailing or availability of the first statement on which the error or charge appears.

G-I HOLDINGS INC

Commercial Checking

(continued)

Deposits and Credits

Ledger Date	Value Date	Description	Amount
12/03		FED WIRE CREDIT VIA: THE BANK OF NEW YORK MELLON/021000018 B/O: FIDELITY GRP OF FDS INSTL REDEREF: CHASE NYC/CTR/BNF=G-I HOLDINGS INC WAYNE NJ 07470-/AC-000000091026 RFB=O/B BK OF NYC OBI=055796288 D41603,1069500498666155, BBI=/TIME/12:35 IMAD: 1203B1Q8154C004568 TRN: 2787509338FF YOUR REF: O/B BK OF NYC	\$600,000.00
12/04		FED WIRE CREDIT VIA: THE BANK OF NEW YORK MELLON/021000018 B/O: FIDELITY GRP OF FDS INSTL REDEREF: CHASE NYC/CTR/BNF=G-I HOLDINGS INC WAYNE NJ 07470-/AC-000000091026 RFB=O/B BK OF NYC OBI=055805555 D41603,1069500498666155, BBI=/TIME/11:01 IMAD: 1204B1Q8153C003268 TRN: 1576409339FF YOUR REF: O/B BK OF NYC	\$50,000.00
12/09		FED WIRE CREDIT VIA: THE BANK OF NEW YORK MELLON/021000018 B/O: FIDELITY GRP OF FDS INSTL REDEREF: CHASE NYC/CTR/BNF=G-I HOLDINGS INC WAYNE NJ 07470-/AC-000000091026 RFB=O/B BK OF NYC OBI=056097804 D41603,1069500498666155, BBI=/TIME/12:38 IMAD: 1209B1Q8153C003513 TRN: 2069209344FF YOUR REF: O/B BK OF NYC	\$150,000.00
12/12		FED WIRE CREDIT VIA: THE BANK OF NEW YORK MELLON/021000018 B/O: FIDELITY GRP OF FDS INSTL REDEREF: CHASE NYC/CTR/BNF=G-I HOLDINGS INC WAYNE NJ 07470-/AC-000000091026 RFB=O/B BK OF NYC OBI=056157023 D41603,1069500498666155, BBI=/TIME/10:56 IMAD: 1212B1Q8151C002312 TRN: 1653209347FF YOUR REF: O/B BK OF NYC	\$550,000.00
12/12		DEPOSIT 980 2 DAY FLOAT 12/16 \$223,265.85	\$223,265.85
12/16		FED WIRE CREDIT VIA: THE BANK OF NEW YORK MELLON/021000018 B/O: FIDELITY GRP OF FDS INSTL REDEREF: CHASE NYC/CTR/BNF=G-I HOLDINGS INC WAYNE NJ 07470-/AC-000000091026 RFB=O/B BK OF NYC OBI=056222133 D41603,1069500498666155, BBI=/TIME/12:38 IMAD: 1216B1Q8151C003228 TRN: 2245709351FF YOUR REF: O/B BK OF NYC	\$250,000.00

G-I HOLDINGS INC



Commercial Checking
(continued)

Deposits and Credits

Ledger Date	Value Date	Description	Amount
12/18		FED WIRE CREDIT VIA: THE BANK OF NEW YORK MELLON/021000018 B/O: FIDELITY GRP OF FDS INSTL REDEREF: CHASE NYC/CTR/BNF=G-I HOLDINGS INC WAYNE NJ 07470-/AC-000000091026 RFB=O/B BK OF NYC OBI=056244528 D41603,1069500498666155, BBI=/TIME/10:56 IMAD: 1218B1Q8151C002696 TRN: 1693309353FF YOUR REF: O/B BK OF NYC	\$200,000.00
12/23		BOOK TRANSFER CREDIT B/O: FIDELITY INVESTMENTS CHICAGO IL 60661-3629 ORG: 5149487 FIDELITY GRP OF FDS INSTL REDEEM OGB: JPMORGAN CHASE BANK, N.A. REF: D41603,1069500498666155, TRN: 0541200358ZO YOUR REF: 069500498666155	\$400,000.00
12/23		FED WIRE CREDIT VIA: THE BANK OF NEW YORK MELLON/021000018 B/O: FIDELITY GRP OF FDS INSTL REDEREF: CHASE NYC/CTR/BNF=G-I HOLDINGS INC WAYNE NJ 07470-/AC-000000091026 RFB=O/B BK OF NYC OBI=056319160 D41603,1069500498666155, BBI=/TIME/10:56 IMAD: 1223B1Q8151C002740 TRN: 1654309358FF YOUR REF: O/B BK OF NYC	\$100,000.00
12/24		FED WIRE CREDIT VIA: THE BANK OF NEW YORK MELLON/021000018 B/O: FIDELITY GRP OF FDS INSTL REDEREF: CHASE NYC/CTR/BNF=G-I HOLDINGS INC WAYNE NJ 07470-/AC-000000091026 RFB=O/B BK OF NYC OBI=057549442 D41603,1069500498666155, BBI=/TIME/12:43 IMAD: 1224B1Q8151C003706 TRN: 3143409359FF YOUR REF: O/B BK OF NYC	\$450,000.00
12/31		BOOK TRANSFER CREDIT B/O: FIDELITY INVESTMENTS CHICAGO IL 60661-3629 ORG: 5149487 FIDELITY GRP OF FDS INSTL REDEEM OGB: JPMORGAN CHASE BANK, N.A. REF: D41603,1069500498666155, TRN: 0780000366ZO YOUR REF: 069500498666155	\$750,000.00

G-I HOLDINGS INC

Commercial Checking

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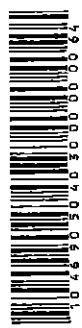
Deposits and Credits

Ledger Date	Value Date	Description	Amount
12/31		FED WIRE CREDIT VIA: THE BANK OF NEW YORK MELLON/021000018 B/O: FIDELITY GRP OF FDS INSTL REDEREF: CHASE NYC/CTR/BNF=G-I HOLDINGS INC WAYNE NJ 07470-/AC-000000091026 RFB=O/B BK OF NYC OBI=057635012 D41603,1069500498666155, BBI=/TIME/12:40 IMAD: 1231B1Q8154C008748 TRN: 4168509366FF YOUR REF: O/B BK OF NYC	\$50,000.00
Total			\$3,873,265.85

Withdrawals and Debits

Ledger Date	Value Date	Description	Amount
11/24		FEDWIRE DEBIT VIA: BK OF NYC/021000018 A/C: FIDELITY GROUP OF FUNDS BEN: G-I HOLDINGS INC REF: GI HOLDINGS MASTER NUMBER: 41603 IMAD: 1124B1QGC01C005886 TRN: 4603700329JO YOUR REF: NONREF	\$2,900,000.00
11/24		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0291343 TRN: 2158800329JO YOUR REF: CAP OF 08/11/24	\$397.50
11/25		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0286260 TRN: 2451000330JO YOUR REF: CAP OF 08/11/25	\$6,448.87
12/01		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0304478 TRN: 1926200336JO YOUR REF: CAP OF 08/12/01	\$91,148.77
12/02		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0234914 TRN: 1068100337JO YOUR REF: CAP OF 08/12/02	\$248.85
12/03		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0298245 TRN: 1193300338JO YOUR REF: CAP OF 08/12/03	\$682,005.79

G-I HOLDINGS INC



Commercial Checking
(continued)

Withdrawals and Debits

Ledger Date	Value Date	Description	Amount
12/04		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0256006 TRN: 1536900339JO YOUR REF: CAP OF 08/12/04	\$44,058.98
12/05		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0269534 TRN: 1661700340JO YOUR REF: CAP OF 08/12/05	\$243.47
12/09		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0232884 TRN: 1712700344JO YOUR REF: CAP OF 08/12/09	\$154,240.26
12/11		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0239504 TRN: 1860500346JO YOUR REF: CAP OF 08/12/11	\$967.31
12/12		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0247951 TRN: 1326100347JO YOUR REF: CAP OF 08/12/12	\$109,440.78
12/12		FEDWIRE DEBIT VIA: STATE ST BOS/011000028 A/C: FBO EB 1603 REF: ATTENTION CAROL JOHNSON IMAD: 1212B1QGC06C002411 TRN: 1326200347JO YOUR REF: NONREF	\$12,111.06
12/16		FEDWIRE DEBIT VIA: WACHOVIA BK NA PA/031201467 A/C: SK ADVERTISING LLC REF: DEWEY & LEBOEUF LLP/ACC/WACHOVIA BANK NA PO BOX 13830 PHILADELPHIA PA 19101 IMAD: 1216B1QGC01C002969 TRN: 2780200351JO YOUR REF: NONREF	\$770,173.00
12/16		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0263952 TRN: 1896400351JO YOUR REF: CAP OF 08/12/16	\$10,415.18
12/17		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0270535 TRN: 1221000352JO YOUR REF: CAP OF 08/12/17	\$625.50
12/18		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0280215 TRN: 1774000353JO YOUR REF: CAP OF 08/12/18	\$292,651.43

G-I HOLDINGS INC

Commercial Checking

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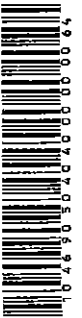
Withdrawals and Debits

<i>Ledger Date</i>	<i>Value Date</i>	<i>Description</i>	<i>Amount</i>
12/18		FEDWIRE DEBIT VIA: STATE ST BOS/011000028 A/C: FBO EB 1603 REF: ATTENTION CAROL JOHNSON IMAD: 1218B1QGC02C003047 TRN: 1774100353JO YOUR REF: NONREF	\$12,111.06
12/19		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0288527 TRN: 1270900354JO YOUR REF: CAP OF 08/12/19	\$437.68
12/22		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0470039 TRN: 3614700357JO YOUR REF: CAP OF 08/12/22	\$7,348.05
12/23		FEDWIRE DEBIT VIA: SIL VLY BK SCLA/121140399 A/C: EPIQ BANKRUPTCY SOLUTIONS, LLCIMAD: 1223B1QGC05C008518 TRN: 4162900358JO YOUR REF: NONREF	\$375,000.00
12/23		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0263058 TRN: 1595300358JO YOUR REF: CAP OF 08/12/23	\$26,780.43
12/24		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0299641 TRN: 1665100359JO YOUR REF: CAP OF 08/12/24	\$500,000.00
12/30		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0273298 TRN: 2783200365JO YOUR REF: CAP OF 08/12/30	\$29,076.64
12/31		CHIPS DEBIT VIA: THE BANK OF NEW YORK MELLON/0001 A/C: G I HOLDINGS INC WAYNE N J SSN: 0259967 TRN: 2143800366JO YOUR REF: CAP OF 08/12/31	\$750,000.00
12/31		CHIPS DEBIT VIA: CITIBANK/0008 A/C: BUILDING MATERIALS CORP OF AMESSN: 0296505 TRN: 3829700366JO YOUR REF: NONREF	\$68,333.33
Total			\$6,844,263.94

Daily Balance

<i>Date</i>	<i>Collected Balance</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Collected Balance</i>	<i>Ledger Balance</i>
11/24	\$95,224.26	\$95,224.26	11/25	\$88,775.39	\$88,775.39

G-I HOLDINGS INC



Commercial Checking
(continued)

Daily Balance

<i>Date</i>	<i>Collected Balance</i>	<i>Ledger Balance</i>	<i>Date</i>	<i>Collected Balance</i>	<i>Ledger Balance</i>
12/01	\$97,626.62	\$97,626.62	12/17	\$136,362.29	\$136,362.29
12/02	\$97,377.77	\$97,377.77	12/18	\$31,599.80	\$31,599.80
12/03	\$15,371.98	\$15,371.98	12/19	\$31,162.12	\$31,162.12
12/04	\$21,313.00	\$21,313.00	12/22	\$23,814.07	\$23,814.07
12/05	\$21,069.53	\$21,069.53	12/23	\$122,033.64	\$122,033.64
12/09	\$16,829.27	\$16,829.27	12/24	\$72,033.64	\$72,033.64
12/11	\$15,861.96	\$15,861.96	12/30	\$42,957.00	\$42,957.00
12/12	\$444,310.97	\$667,575.97	12/31	\$24,623.67	\$24,623.67
12/16	\$136,987.79	\$136,987.79			

Your service charges, fees and earnings credit have been calculated through account analysis.

OFFICE OF THE U.S. TRUSTEE - REGION 3
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Period: November 24, 2008 - December 31, 2008

Account Name: G-I Holdings
Depository: Bank of America
Account No: 51-16-200-8542766

Beginning Cash Balance	\$ 2,743,002.28
Cash Receipts	
Purchase	-
Interest Income	2,472.48
Total Cash Receipts	<u>2,472.48</u>
Cash Disbursements	
Redemption	-
Total Cash Disbursements	<u>-</u>
Ending Cash Balance	<u><u>\$ 2,745,474.76</u></u>

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: December 31, 2008

Depository: Bank of America
Account No: 51-16-200-8542766
GL Account # 100030

Balance per Bank	\$ 2,745,474.76
Balance per General Ledger	\$ 2,745,474.76
Difference	<u><u>\$ -</u></u>

Settlement Date



Account Summary

Dec. 01, 2008 through Dec. 31, 2008

Account: 51-16-200-8542766 G I HOLDING INC C

Market Value \$2,743,002.28

Income Summary

Description	Current Period	YTD Since 01/01/08
Dividends - Taxable	\$3,434.29	\$70,691.09
Total Income	\$3,434.29	\$70,691.09

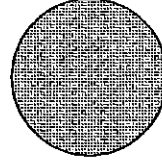
Account Activity

Description	Current Period	YTD Since 01/01/08
Beginning Market Value	\$2,739,567.99	\$2,572,311.19
Income	3,434.29	70,691.09
Change in Market Value	0.00	0.00
Ending Market Value	\$2,743,002.28	\$2,743,002.28
Change in Account Value	3,434.29	70,691.09
Accrued Income	2,472.48	2,472.48
Ending Value + Accrued Income	\$2,745,474.76	\$2,745,474.76

Portfolio Allocation

Description	Market Value	Book Value	Unrealized Gain/Loss	Accrued Income	Estimated Annual Income	Current Yield
Cash/Currency	\$2,743,002.28	\$2,743,002.28	\$0.00	\$2,472.48	\$19,118.73	0.7%
Total Assets	\$2,743,002.28	\$2,743,002.28	\$0.00	\$2,472.48	\$19,118.73	0.7%
Total	\$2,743,002.28	\$2,743,002.28	\$0.00	\$2,472.48	\$19,118.73	

Cash/Currency 100.0%



OFFICE OF THE U.S. TRUSTEE - REGION 3
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Period: November 24, 2008 - December 31, 2008

Account Name: G-I Holdings
Depository: Allegiant Money Market Fund
Account No: 2000118428

Beginning Cash Balance	\$ 13,694.69
Cash Receipts	
Purchase	-
Interest Income	11.72
Total Cash Receipts	<u>11.72</u>
Cash Disbursements	
Redemption	-
Total Cash Disbursements	<u>-</u>
Ending Cash Balance	<u><u>\$ 13,706.41</u></u>

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: December 31, 2008

Depository: Allegiant Money Market Fund
Account No: 2000118428
GL Account # 100003

Balance per Bank	\$	13,706.41
Balance per General Ledger	\$	13,706.41
Difference	\$	<u><u>-</u></u>



ANNUAL ACCOUNT REVIEW

JAN 01, 2008 through DEC 31, 2008
Page 1 of 3

TH-000023 AGR-AGR2PA01
ANTONELLA DATTILO
1361 ALPS RD 8/2
WAYNE NJ 07470-3700

G-I Holdings Inc
Att General Accounting
1361 Alps Rd # 2-1
Wayne NJ 07470-3700

Account Access
AllegiantFunds.com

Customer Service Center
800-622-FUND (3863)
8:30am - 8:00pm M-F ET

Information for you

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Change in Portfolio

Beginning Value on Jan 01, 2008	\$1,286,394.88
Purchases/Reinvestments	\$2,311.53
Redemptions	(\$1,275,000.00)
Change in Account Value	\$0.00
Ending Value on Dec 31, 2008	\$13,706.41

Asset Allocation

Your portfolio is 100% allocated to Money Market & Short Term Bond.

Summary of Account(s)

Registration G-I Holdings Inc
Att General Accounting

Account Number 2000118428

Fund Name	Beginning Value	Purchases/ Reinvestments	Redemptions	Change in Account Value	Ending Value
Government Money Market Fund Class A	\$1,286,394.88	\$2,311.53	(\$1,275,000.00)	\$0.00	\$13,706.41
Total					\$13,706.41



ANNUAL ACCOUNT REVIEW

JAN 01, 2008 through DEC 31, 2008

Page 2 of 3

Transaction Detail by Fund

Registration	Fund Name	Fund Number	Account Number
G-I Holdings Inc Att General Accounting	Government Money Market Fund Class A	105	2000118428

Transaction Date	Transaction Description	Number of Shares	Share Price	Dollar Amount	Total Shares
01/01/08	Beginning Value		\$1.00	\$1,286,394.88	1,286,394.880
01/08/08	Partial Redemption Wire	(100,000.000)	\$1.00	(\$100,000.00)	1,186,394.880
01/09/08	Partial Redemption Wire	(100,000.000)	\$1.00	(\$100,000.00)	1,086,394.880
01/10/08	Partial Redemption Wire	(100,000.000)	\$1.00	(\$100,000.00)	986,394.880
01/11/08	Partial Redemption Wire	(100,000.000)	\$1.00	(\$100,000.00)	886,394.880
01/14/08	Partial Redemption Wire	(100,000.000)	\$1.00	(\$100,000.00)	786,394.880
01/15/08	Partial Redemption Wire	(100,000.000)	\$1.00	(\$100,000.00)	686,394.880
01/16/08	Partial Redemption Wire	(100,000.000)	\$1.00	(\$100,000.00)	586,394.880
01/17/08	Partial Redemption Wire	(100,000.000)	\$1.00	(\$100,000.00)	486,394.880
01/18/08	Partial Redemption Wire	(100,000.000)	\$1.00	(\$100,000.00)	386,394.880
01/22/08	Partial Redemption Wire	(100,000.000)	\$1.00	(\$100,000.00)	286,394.880
01/23/08	Partial Redemption Wire	(100,000.000)	\$1.00	(\$100,000.00)	186,394.880
01/25/08	Partial Redemption Wire	(100,000.000)	\$1.00	(\$100,000.00)	86,394.880
01/28/08	Partial Redemption Wire	(75,000.000)	\$1.00	(\$75,000.00)	11,394.880
01/31/08	Dividend Reinvested	2,091.790	\$1.00	\$2,091.79	13,486.670
02/29/08	Dividend Reinvested	31.660	\$1.00	\$31.66	13,518.330
03/31/08	Dividend Reinvested	28.410	\$1.00	\$28.41	13,546.740
04/30/08	Dividend Reinvested	21.800	\$1.00	\$21.80	13,568.540
05/30/08	Dividend Reinvested	19.630	\$1.00	\$19.63	13,588.170
06/30/08	Dividend Reinvested	18.210	\$1.00	\$18.21	13,606.380
07/31/08	Dividend Reinvested	19.150	\$1.00	\$19.15	13,625.530
08/29/08	Dividend Reinvested	19.360	\$1.00	\$19.36	13,644.890
09/30/08	Dividend Reinvested	19.070	\$1.00	\$19.07	13,663.960
10/31/08	Dividend Reinvested	16.680	\$1.00	\$16.68	13,680.640
11/28/08	Dividend Reinvested	14.050	\$1.00	\$14.05	13,694.690
12/31/08	Dividend Reinvested	11.720	\$1.00	\$11.72	13,706.410
12/31/08	Ending Value		\$1.00	\$13,706.41	13,706.410

Building a portfolio to meet the long-term goal of capital appreciation requires a combination of diversification, the appropriate asset allocation, and good performance. Small-company stocks can be an important contributor to that mix. (Keep in mind that investments in small-capitalization companies present a greater risk of loss than investments in large-capitalization companies due to greater volatility and less liquidity.) For more on Allegiant Small Cap Core Fund, please read the article in the enclosed issue of Total Investment Planning, and visit AllegiantFunds.com. Current performance information on the Fund may be obtained in the Funds/Performance section, and a complete product brochure is available in the Forms & Literature section of the website, under Fund Brochures.

Income and Capital Gains Summary

Fund Name	Dividends	Short Term Capital Gains	Long Term Capital Gains	Total Distributions
Government Money Market Fund Class A	\$2,311.53	\$0.00	\$0.00	\$2,311.53
Total	\$2,311.53	\$0.00	\$0.00	\$2,311.53

OFFICE OF THE U.S. TRUSTEE - REGION 3
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Period: November 24, 2008 - December 31, 2008

Account Name: G-I Holdings
Depository: Calvert First Government Money Market Fund
Account No: 6831073

Beginning Cash Balance	\$ 11,736.96
Cash Receipts	
Purchase	-
Interest Income	14.85
Total Cash Receipts	<u>14.85</u>
Cash Disbursements	
Redemption	-
Total Cash Disbursements	<u>-</u>
Ending Cash Balance	<u><u>\$ 11,751.81</u></u>

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: December 31, 2008

Depository: Calvert First Government Money Market Fund
Account No: 6831073
GL Account # 100004

Balance per Bank	\$ 11,751.81
Balance per General Ledger	\$ 11,751.81
Difference	<u>\$ -</u>



4550 Montgomery Avenue
Bethesda, Maryland 20814

Account number: 6831073
December 2008 Page 1 of 1

AT 01 029366 74176B142 C**3DGT



G-I HOLDINGS INC
ATTN: ANTONELLA DATTILO
1361 ALPS RD BLDG 2-1
WAYNE NJ 07470-3700

Registered to :
G-I HOLDINGS INC
ATTN: ANTONELLA DATTILO

Account Summary

Statement date DECEMBER 31, 2008

(901) Calvert First Government Money Market Fund

Account value (price is \$1.00 per share)	\$11,751.81
Total income year-to-date	\$282.82
30-day yield	1.33%
Total account value as of statement date	\$11,751.81

(901) Calvert First Government Money Market Fund

Date	Transaction detail - \$1.00 per share	Amount	Shares bought/sold	Balance
1/01	Opening balance			\$11,468.99
1/30	Income Reinvest	38.81	38.810	
2/28	Income Reinvest	26.07	26.070	
3/28	Income Reinvest	25.57	25.570	
4/29	Income Reinvest	22.40	22.400	
5/29	Income Reinvest	19.09	19.090	
6/27	Income Reinvest	17.91	17.910	
7/30	Income Reinvest	18.00	18.000	
8/28	Income Reinvest	16.93	16.930	
9/29	Income Reinvest	26.92	26.920	
10/30	Income Reinvest	34.89	34.890	
11/26	Income Reinvest	21.38	21.380	
12/30	Income Reinvest	14.85	14.850	
12/31	Closing balance			\$11,751.81

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OFFICE OF THE U.S. TRUSTEE - REGION 3
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Period: November 24, 2008 - December 31, 2008

Account Name: G-I Holdings
Depository: Evergreen Investments
Account No: 1008586353

Beginning Cash Balance	\$ 25,720.06
Cash Receipts	
Purchase	-
Interest Income	4.83
Total Cash Receipts	<u>4.83</u>
Cash Disbursements	
Redemption	-
Total Cash Disbursements	<u>-</u>
Ending Cash Balance	<u><u>\$ 25,724.89</u></u>

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: December 31, 2008

Depository: Evergreen Investments
Account No: 1008586353
GL Account # 100005

Balance per Bank	\$ 25,724.89
Balance per General Ledger	\$ 25,724.89
Difference	<u>\$ -</u>

Contact Information



Call Us
1-800-343-2898



Visit us online
www.EvergreenInvestments.com



Rep Name/Rep Number
Andrew Kevlahan/020J215

Your Financial Advisor
FIRST CLEARING LLC
C/O WACHOVIA SECURITIES LLC
190 RIVER RD FL 1
SUMMIT NJ 07901-1444

AT 01 087280 73439B355 A**3DGT



GI HOLDINGS, INC.
ATT: TREASURY DEPT
1361 ALPS RD
WAYNE NJ 07470-3700

Your Portfolio

Value as of 12/31/2008	\$25,724.89	
Change	This Quarter	Year-to-date
Opening Value	\$25,706.50	\$25,329.06
+ Additions	0.00	0.00
- Withdrawals	0.00	0.00
+ Reinvested Income	18.39	395.83
+/- Change in Value	0.00	0.00
Closing Value	\$25,724.89	\$25,724.89

Learn More

The most current information for all Evergreen funds can be found at EvergreenInvestments.com under the Fund Performance tab. Visit the Web site to check the performance of your investments, keep track of market trends, and learn more about the products and services that can help you reach your financial goals.

Allocation

Below you will find your current investments and the percentage that each represents in your Evergreen portfolio.

Asset Category	Total Assets	Percent
MONEY MARKET FUNDS	\$25,724.89	100.0%

Asset allocation is a diversification strategy used to determine the blend of stocks, bonds, and cash appropriate for your investment goals and risk tolerance. You should work with your financial advisor to develop an asset allocation plan.



Evergreen Investments™

www.EvergreenInvestments.com



Non-Retirement Account Activity

Registration		Account Number		Income Summary		Year-to-Date Earnings	
GI HOLDINGS, INC.		1008586353		Dividends		\$395.83	
				Short Term Cap Gains		\$0.00	
				Long Term Cap Gains		\$0.00	
				Total		\$395.83	
Fund Summary		Beginning Value as of 01/01/2008	Additions	Withdrawals	Reinvested Income	Change in Value	Ending Value as of 12/31/2008
Institutional Treasury MMKT-I		\$25,329.06	\$0.00	\$0.00	\$395.83	\$0.00	\$25,724.89
Total		\$25,329.06	\$0.00	\$0.00	\$395.83	\$0.00	\$25,724.89

Institutional Treasury MMKT-I

Fund Number		497	Date	Transaction Description	Amount	Share Price	Number of Shares	Share Balance
Ticker Symbol		EIMXX		Opening Balance	\$25,329.06			25,329.060
Share Balance		25,724.890		01/31/2008 Div Reinvest	66.99	1.00	66.990	25,396.050
Share Price		\$1.00		02/29/2008 Div Reinvest	51.27	1.00	51.270	25,447.320
Closing Value		\$25,724.89		03/31/2008 Div Reinvest	32.81	1.00	32.810	25,480.130
				04/30/2008 Div Reinvest	40.07	1.00	40.070	25,520.200
				05/30/2008 Div Reinvest	40.89	1.00	40.890	25,561.090
				06/30/2008 Div Reinvest	37.59	1.00	37.590	25,598.680
				07/31/2008 Div Reinvest	39.58	1.00	39.580	25,638.260
				08/29/2008 Div Reinvest	40.83	1.00	40.830	25,679.090
				09/30/2008 Div Reinvest	27.41	1.00	27.410	25,706.500
				10/31/2008 Div Reinvest	7.29	1.00	7.290	25,713.790
				11/28/2008 Div Reinvest	6.27	1.00	6.270	25,720.060
				12/31/2008 Div Reinvest	4.83	1.00	4.830	25,724.890

Investment News

Access important tax-related information at EvergreenInvestments.com/tax. Here you can find links to tax guides, a list of capital gains distributions for 2008 and a filing schedule detailing the deadlines and purposes of different tax forms. Contact information for further tax and Evergreen account assistance is also available on the site. For information pertaining specifically to your account, go to the Account Information section at EvergreenInvestments.com, where you can download and view your 2008 account information on our redesigned online account pages.



Evergreen Investments™

www.EvergreenInvestments.com

OFFICE OF THE U.S. TRUSTEE - REGION 3
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Period: November 24, 2008 - December 31, 2008

Account Name: G-I Holdings
Depository: Fidelity Investments
Account No: 00498666155

Beginning Cash Balance	\$ 2,035,588.27
Cash Receipts	
Purchase 11/24/08	2,900,000.00
Interest Income	961.99
Total Cash Receipts	<u>2,900,961.99</u>
Cash Disbursements	
Redemption 12/1/08	(100,000.00)
Redemption 12/3/08	(600,000.00)
Redemption 12/4/08	(50,000.00)
Redemption 12/9/08	(150,000.00)
Redemption 12/12/08	(550,000.00)
Redemption 12/16/08	(250,000.00)
Redemption 12/18/08	(200,000.00)
Redemption 12/23/08	(100,000.00)
Redemption 12/23/08	(400,000.00)
Redemption 12/24/08	(450,000.00)
Redemption 12/31/08	(750,000.00)
Redemption 12/31/08	(50,000.00)
Total Cash Disbursements	<u>(3,650,000.00)</u>
Ending Cash Balance	<u><u>\$ 1,286,550.26</u></u>

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: December 31, 2008

Depository: Fidelity Investments
Account No: 00498666155
GL Account # 100006

Balance per Bank	\$ 1,286,550.26
Balance per General Ledger	\$ 1,286,550.26
Difference	<u>\$ -</u>

Customer Statement Period : 01/01/08 to 12/31/08
 PAGE 1 of 4

STATEMENT

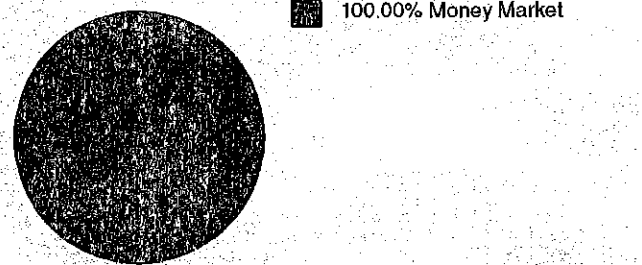
Env # I 451004860 I
 BUILDING MATERIALS INVESTMENT CORP.
 1361 ALPS RD BLDG 2-1
 WAYNE, NJ 07470-3700

Account # 00498666155
 G-I HOLDINGS INC
 ATTN TREASURY DEPARTMENT
 300 DELAWARE AVE
 WILMINGTON, DE 19801
 Rep. Name: HEDGE
 Rep. Number: 956

Client/Master Number: 41603
 Branch Number:



PORTFOLIO ALLOCATION BY ASSET CLASS



PORTFOLIO SUMMARY

Portfolio Value as of 12/31/07	\$	1,014,540.16
Additions	\$	17,200,000.00
Withdrawals	\$	(16,980,000.00)
Change In Investment Value	\$	52,010.10
Ending Value as of 12/31/08	\$	1,286,550.26

Change in investment value represents any appreciation or depreciation of your portfolio as well as any sales load paid.

MUTUAL FUND ACCOUNT SUMMARY

Fund Name	Fund - Account #	Market Value		Shares Held 12/31/08	NAV 12/31/08	% of Total
		12/31/07	12/31/08			
FIMM FUNDS:TREASURY PORT CL 1	0695-00498666155	1,014,540.16	1,286,550.26	1,286,550.260	1.00	100.00
TOTAL		\$1,014,540.16	\$1,286,550.26			100.00

DIVIDEND AND CAPITAL GAIN SUMMARY

Fund Name	Fund - Account #	Dividend	Short Term Capital Gain	Long Term Capital Gain	Total
FIMM FUNDS:TREASURY PORT CL 1	0695-00498666155				
DIVIDEND OPTION : REINVEST	CURRENT PERIOD	52,010.10	0.00	0.00	52,010.10
CAPITAL GAIN OPTION :REINVEST	YEAR TO DATE	52,010.10	0.00	0.00	52,010.10
TOTAL	CURRENT PERIOD \$	52,010.10	0.00	0.00	52,010.10
	YEAR TO DATE	52,010.10	0.00	0.00	52,010.10

G-I HOLDINGS INC ATTN TREASURY DEPARTMENT

MUTUAL FUND ACTIVITY

Customer Statement Period : 01/01/08 to 12/31/08
PAGE 2 of 4

STATEMENT

BUILDING MATERIALS INVESTMENT CORP.
1361 ALPS RD BLDG 2-1
WAYNE, NJ 07470-3700

Rep. Name: HEDGE
Rep. Number: 956

Client/Master Number: 41603
Branch Number:

FIMM FUNDS:TREASURY PORT CL I		Fund# 0695	Account # 00498666155	CUSIP # 316175504			
Transaction Description	Front-End Sales Charge	Confirm Date	Trade Date	Dollar Amount	Share Price	Share Amount	Share Balanc
Beginning Balance							1,014,540.1
Redemption By Bank Wire		01/07/08	01/07/08	\$ (50,000.00)	\$ 1.00	(50,000.000)	964,540.1
Redemption By Bank Wire		01/08/08	01/08/08	(100,000.00)	1.00	(100,000.000)	864,540.1
Purchase By Bank Wire	N/A	01/11/08	01/11/08	300,000.00	1.00	300,000.000	1,164,540.1
Purchase By Bank Wire	N/A	01/15/08	01/15/08	200,000.00	1.00	200,000.000	1,364,540.1
Purchase By Bank Wire	N/A	01/17/08	01/17/08	200,000.00	1.00	200,000.000	1,564,540.1
Purchase By Bank Wire	N/A	01/18/08	01/18/08	100,000.00	1.00	100,000.000	1,664,540.1
Purchase By Bank Wire	N/A	01/25/08	01/25/08	100,000.00	1.00	100,000.000	1,764,540.1
Redemption By Bank Wire		01/28/08	01/28/08	(300,000.00)	1.00	(300,000.000)	1,464,540.1
Reinvest Dividend		01/31/08	01/31/08	3,524.35	1.00	3,524.350	1,468,064.5
Purchase By Bank Wire	N/A	02/08/08	02/08/08	1,000,000.00	1.00	1,000,000.000	2,468,064.5
Purchase By Bank Wire	N/A	02/12/08	02/12/08	4,300,000.00	1.00	4,300,000.000	6,768,064.5
Redemption By Bank Wire		02/15/08	02/15/08	(300,000.00)	1.00	(300,000.000)	6,468,064.5
Redemption By Bank Wire		02/19/08	02/19/08	(600,000.00)	1.00	(600,000.000)	5,868,064.5
Reinvest Dividend		02/29/08	02/29/08	9,362.22	1.00	9,362.220	5,877,426.7
Redemption By Bank Wire		03/14/08	03/14/08	(100,000.00)	1.00	(100,000.000)	5,777,426.7
Redemption By Bank Wire		03/19/08	03/19/08	(200,000.00)	1.00	(200,000.000)	5,577,426.7
Redemption By Bank Wire		03/20/08	03/20/08	(250,000.00)	1.00	(250,000.000)	5,327,426.7
Redemption By Bank Wire		03/25/08	03/25/08	(50,000.00)	1.00	(50,000.000)	5,277,426.7
Reinvest Dividend		03/31/08	03/31/08	8,818.07	1.00	8,818.070	5,286,244.8
Redemption By Bank Wire		04/01/08	04/01/08	(50,000.00)	1.00	(50,000.000)	5,236,244.8
Redemption By Bank Wire		04/14/08	04/14/08	(100,000.00)	1.00	(100,000.000)	5,136,244.8
Redemption By Bank Wire		04/15/08	04/15/08	(300,000.00)	1.00	(300,000.000)	4,836,244.8
Redemption By Bank Wire		04/16/08	04/16/08	(400,000.00)	1.00	(400,000.000)	4,436,244.8
Redemption By Bank Wire		04/21/08	04/21/08	(50,000.00)	1.00	(50,000.000)	4,386,244.8
Redemption By Bank Wire		04/22/08	04/22/08	(50,000.00)	1.00	(50,000.000)	4,336,244.8
Redemption By Bank Wire		04/23/08	04/23/08	(150,000.00)	1.00	(150,000.000)	4,186,244.8
Reinvest Dividend		04/30/08	04/30/08	8,140.87	1.00	8,140.870	4,194,385.6
Redemption By Bank Wire		05/02/08	05/02/08	(50,000.00)	1.00	(50,000.000)	4,144,385.6
Redemption By Bank Wire		05/07/08	05/07/08	(300,000.00)	1.00	(300,000.000)	3,844,385.6
Redemption By Bank Wire		05/08/08	05/08/08	(200,000.00)	1.00	(200,000.000)	3,644,385.6
Redemption By Bank Wire		05/15/08	05/15/08	(75,000.00)	1.00	(75,000.000)	3,569,385.6
Redemption By Bank Wire		05/27/08	05/27/08	(150,000.00)	1.00	(150,000.000)	3,419,385.6
Redemption By Bank Wire		05/28/08	05/28/08	(200,000.00)	1.00	(200,000.000)	3,219,385.6
Redemption By Bank Wire		05/29/08	05/29/08	(100,000.00)	1.00	(100,000.000)	3,119,385.6
Redemption By Bank Wire		05/30/08	05/30/08	(100,000.00)	1.00	(100,000.000)	3,019,385.6

Customer Statement Period : 01/01/08 to 12/31/08
PAGE 3 of 4

STATEMENT

BUILDING MATERIALS INVESTMENT CORP.
1361 ALPS RD BLDG 2-1
WAYNE, NJ 07470-3700

Rep. Name: HEDGE
Rep. Number: 956

Client/Master Number: 41603
Branch Number:

FIMM FUNDS: TREASURY PORT CL I		Fund# 0695	Account # 00498666155	CUSIP # 316175504			
Transaction Description	Front-End Sales Charge	Confirm Date	Trade Date	Dollar Amount	Share Price	Share Amount	Share Balance
Reinvest Dividend		05/30/08	05/30/08	6,069.39	1.00	6,069.390	3,025,455.060
Redemption By Bank Wire		06/10/08	06/10/08	(50,000.00)	1.00	(50,000.000)	2,975,455.060
Redemption By Bank Wire		06/13/08	06/13/08	(50,000.00)	1.00	(50,000.000)	2,925,455.060
Redemption By Bank Wire		06/19/08	06/19/08	(450,000.00)	1.00	(450,000.000)	2,475,455.060
Redemption By Bank Wire		06/24/08	06/24/08	(200,000.00)	1.00	(200,000.000)	2,275,455.060
Reinvest Dividend		06/30/08	06/30/08	4,354.90	1.00	4,354.900	2,279,809.960
Redemption By Bank Wire		07/21/08	07/21/08	(200,000.00)	1.00	(200,000.000)	2,079,809.960
Redemption By Bank Wire		07/22/08	07/22/08	(300,000.00)	1.00	(300,000.000)	1,779,809.960
Purchase By Bank Wire	N/A	07/31/08	07/31/08	600,000.00	1.00	600,000.000	2,379,809.960
Reinvest Dividend		07/31/08	07/31/08	3,349.60	1.00	3,349.600	2,383,159.560
Redemption By Bank Wire		08/15/08	08/15/08	(1,550,000.00)	1.00	(1,550,000.000)	833,159.560
Purchase By Bank Wire	N/A	08/22/08	08/22/08	2,500,000.00	1.00	2,500,000.000	3,333,159.560
Redemption By Bank Wire		08/25/08	08/25/08	(300,000.00)	1.00	(300,000.000)	3,033,159.560
Redemption By Bank Wire		08/26/08	08/26/08	(500,000.00)	1.00	(500,000.000)	2,533,159.560
Redemption By Bank Wire		08/27/08	08/27/08	(400,000.00)	1.00	(400,000.000)	2,133,159.560
Reinvest Dividend		08/29/08	08/29/08	3,312.72	1.00	3,312.720	2,136,472.280
Redemption By Bank Wire		09/12/08	09/12/08	(100,000.00)	1.00	(100,000.000)	2,036,472.280
Redemption By Bank Wire		09/15/08	09/15/08	(100,000.00)	1.00	(100,000.000)	1,936,472.280
Redemption By Bank Wire		09/16/08	09/16/08	(1,000,000.00)	1.00	(1,000,000.000)	936,472.280
Redemption By Bank Wire		09/17/08	09/17/08	(400,000.00)	1.00	(400,000.000)	536,472.280
Redemption By Bank Wire		09/30/08	09/30/08	(200,000.00)	1.00	(200,000.000)	336,472.280
Reinvest Dividend		09/30/08	09/30/08	1,837.84	1.00	1,837.840	338,310.120
Redemption By Bank Wire		10/14/08	10/14/08	(100,000.00)	1.00	(100,000.000)	238,310.120
Purchase By Bank Wire	N/A	10/15/08	10/15/08	5,000,000.00	1.00	5,000,000.000	5,238,310.120
Redemption By Bank Wire		10/16/08	10/16/08	(450,000.00)	1.00	(450,000.000)	4,788,310.120
Redemption By Bank Wire		10/23/08	10/23/08	(50,000.00)	1.00	(50,000.000)	4,738,310.120
Redemption By Bank Wire		10/27/08	10/27/08	(500,000.00)	1.00	(500,000.000)	4,238,310.120
Redemption By Bank Wire		10/29/08	10/29/08	(55,000.00)	1.00	(55,000.000)	4,183,310.120
Reinvest Dividend		10/31/08	10/31/08	1,040.88	1.00	1,040.880	4,184,351.000
Redemption By Bank Wire		11/04/08	11/04/08	(200,000.00)	1.00	(200,000.000)	3,984,351.000
Redemption By Bank Wire		11/05/08	11/05/08	(1,100,000.00)	1.00	(1,100,000.000)	2,884,351.000
Redemption By Bank Wire		11/13/08	11/13/08	(50,000.00)	1.00	(50,000.000)	2,834,351.000
Redemption By Bank Wire		11/18/08	11/18/08	(50,000.00)	1.00	(50,000.000)	2,784,351.000
Redemption By Bank Wire		11/19/08	11/19/08	(750,000.00)	1.00	(750,000.000)	2,034,351.000
Purchase By Bank Wire	N/A	11/24/08	11/24/08	2,900,000.00	1.00	2,900,000.000	4,934,351.000
Reinvest Dividend		11/28/08	11/28/08	1,237.27	1.00	1,237.270	4,935,588.270
Redemption By Bank Wire		12/01/08	12/01/08	(100,000.00)	1.00	(100,000.000)	4,835,588.270



Customer Statement Period : 01/01/08 to 12/31/08
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STATEMENT

BUILDING MATERIALS INVESTMENT CORP.
 1361 ALPS RD BLDG 2-1
 WAYNE, NJ 07470-3700

Rep. Name: HEDGE
 Rep. Number: 956

Client/Master Number: 41603
 Branch Number:

FIMM FUNDS: TREASURY PORT CL I		Fund# 0695	Account # 00498666155	CUSIP # 316175504			
Transaction Description	Front-End Sales Charge	Confirm Date	Trade Date	Dollar Amount	Share Price	Share Amount	Share Balance
Redemption By Bank Wire		12/03/08	12/03/08	(600,000.00)	1.00	(600,000.000)	4,235,588.2
Redemption By Bank Wire		12/04/08	12/04/08	(50,000.00)	1.00	(50,000.000)	4,185,588.2
Redemption By Bank Wire		12/09/08	12/09/08	(150,000.00)	1.00	(150,000.000)	4,035,588.2
Redemption By Bank Wire		12/12/08	12/12/08	(550,000.00)	1.00	(550,000.000)	3,485,588.2
Redemption By Bank Wire		12/16/08	12/16/08	(250,000.00)	1.00	(250,000.000)	3,235,588.2
Redemption By Bank Wire		12/18/08	12/18/08	(200,000.00)	1.00	(200,000.000)	3,035,588.2
Redemption By Bank Wire		12/23/08	12/23/08	(100,000.00)	1.00	(100,000.000)	2,935,588.2
Redemption By Bank Wire		12/23/08	12/23/08	(400,000.00)	1.00	(400,000.000)	2,535,588.2
Redemption By Bank Wire		12/24/08	12/24/08	(450,000.00)	1.00	(450,000.000)	2,085,588.2
Redemption By Bank Wire		12/31/08	12/31/08	(750,000.00)	1.00	(750,000.000)	1,335,588.2
Redemption By Bank Wire		12/31/08	12/31/08	(50,000.00)	1.00	(50,000.000)	1,285,588.2
Reinvest Dividend		12/31/08	12/31/08	961.99	1.00	961.990	1,286,550.2
Ending Balance							1,286,550.2

To view a fund's proxy voting guidelines and proxy voting record for the 12-month period ended June 30, visit www.fidelity.com/proxyvotingresults or visit the Securities and Exchange Commission's (SEC) web site at www.sec.gov.

OFFICE OF THE U.S. TRUSTEE - REGION 3
STATEMENT OF CASH RECEIPTS AND DISBURSEMENTS
For the Period: November 24, 2008 - December 31, 2008

Account Name: G-I Holdings
Depository: Bank of New York
Account No: 030-0969946

Beginning Cash Balance \$ (172,158.02)

Cash Receipts:

Transfer in from JP Morgan Chase	397.50
Transfer in from JP Morgan Chase	6,448.87
Transfer in from JP Morgan Chase	91,148.77
Transfer in from JP Morgan Chase	248.85
Transfer in from JP Morgan Chase	682,005.79
Transfer in from JP Morgan Chase	44,058.98
Transfer in from JP Morgan Chase	243.47
Transfer in from JP Morgan Chase	154,240.26
Transfer in from JP Morgan Chase	967.31
Transfer in from JP Morgan Chase	109,440.78
Transfer in from JP Morgan Chase	10,415.18
Transfer in from JP Morgan Chase	625.50
Transfer in from JP Morgan Chase	292,651.43
Transfer in from JP Morgan Chase	437.68
Transfer in from JP Morgan Chase	7,348.05
Transfer in from JP Morgan Chase	26,780.43
Transfer in from JP Morgan Chase	500,000.00
Transfer in from JP Morgan Chase	29,076.64
Transfer in from JP Morgan Chase	750,000.00
Total Cash Receipts	2,706,535.49

Cash Disbursements:

Check #	Check Date	Payee	Expense Type	
2029	11/26/08	Keating, Muething & Klekamp, LLP	Legal	(154,240.26)
2030	11/26/08	Lowenstein Sandler PC	Legal	(40,475.28)
2031	11/26/08	Riker, Danzig, Scherer, Hyland & Perretti, LLP	Legal	(618,394.78)
2032	11/26/08	McCarter & English LLP	Legal	(60,983.10)
2033	11/26/08	Sedgewick Detert Moran & Arnold	Legal	(967.31)
2034	11/26/08	Dickstein Shapiro LLP	Legal	(107,620.32)
2035	12/09/08	Marsh USA	Misc Cost	(1,120.50)
2036	12/12/08	Verizon	Misc Cost	(112.68)
2037	12/12/08	Parker Landscaping & Construction	Misc Cost	(7,709.75)
2038	12/12/08	Hartford Specialty Company	Misc Cost	(3,083.16)
2039	12/12/08	Gloucester City Tax Collector	Taxes	(14,798.08)
2040	12/12/08	Hendrickson & Long	Environmental	(7,232.19)
2041	12/12/08	Ober Kaler	Legal	(7,230.43)
2042	12/12/08	Skadden, Arps, Slate Meagher & Flom LLP	Legal	(285,421.00)
2043	12/12/08	Borough of SBB Tax Collector	Taxes	(2,985.55)
2044	12/12/08	Fedex	Misc Cost	(10.10)
2045	12/12/08	US Trustee	Legal	(325.00)
2046	12/12/08	Dewitt, Denney & Painter LLP	Legal	(3,951.81)
2047	12/12/08	Cole, Schotz, Meisel, Forman & Leonard	Legal	(500.50)
2048	12/12/08	Ron Rosen, Inc.	Misc Cost	(2,240.00)
2049	12/12/08	B C Receiver of Taxes	Taxes	(189.38)
2050	12/12/08	Independent For Life Inc	Workers Comp	(652.99)
2051	12/12/08	Kenneth Russell	Workers Comp	(125.00)
2052	12/17/08	EPIQ Bankruptcy Solutions, LLC	Legal	(444,666.23)
2053	12/18/08	Capehart & Scatchard PA	Workers Comp	(1,667.00)
2054	12/18/08	Crawford & Company	Workers Comp	(398.70)
2055	12/18/08	Parker Landscaping & Construction	Misc Cost	(4,362.50)
2056	12/18/08	Fedex	Misc Cost	(20.32)
2057	12/18/08	Keeley and Callahan PC	Legal	(241.17)
2058	12/18/08	RX Third Party Solutions	Workers Comp	(1,307.83)
2059	12/18/08	The Gilroy Law Firm PC	Legal	(5,012.50)
2060	12/18/08	Walsh & Hacker	Legal	(110.00)
2061	12/24/08	Caplin & Drysdale	Legal	(284,961.88)
2062	12/24/08	Keating, Muething & Klekamp, LLP	Legal	(127,253.51)
2063	12/24/08	C Judson Hamlin	Legal	(25,110.00)
2064	12/24/08	Saiber, Schlesinger, Satz & Goldstein, LLC	Legal	(77,429.89)
2065	12/24/08	Pullman & Comley LLC	Legal	(3,835.80)
2066	12/24/08	Dewey & Leboeuf	Legal	(648,733.36)
Total Cash Disbursements				(2,945,479.86)

Bank Service Charge (465.43)

Ending Cash Balance \$ (411,567.82)

This account is a zero balance account used to fund accounts payable. The checks are funded when presented for payment. The negative balance arises from checks that have not been presented for payment. This is shown on the balance sheet on the accounts payable line.

G-I Holdings Inc.
STATEMENT OF CASH RECONCILIATION
For the Month Ended: December 31, 2008

Depository: Bank of New York
Account No: 030-0969946
GL Account # 100060

Balance per Bank	\$ 333,948.81
Balance per General Ledger	\$ 333,948.81
Outstanding Checks	<u>\$ -</u>

G-I Holdings Inc.
Depository: Bank of New York
Account No: 030-0969946
GL Account # 100060
For the Month Ended: December 31, 2008
Outstanding Checks

Date	Check #	Payee	Amount
04/09/01	3730	Clerk of Court Calrasieu Parish	\$ 45.80
01/16/02	4250	Estate of Fredrick Williams	2,000.00
02/26/02	4325	Estate of Julia Puskar	2,000.00
03/29/02	4394	Geisinger Medical Center	249.00
01/09/03	5000183	Louis Ferraro	3,600.00
01/09/03	5000187	Michael Baker	75.00
02/06/03	5000233	Geisinger Clinic	66.46
05/02/03	5000400	University Radiology Group	431.32
06/12/03	5000444	Landau Associates	5,416.85
07/18/03	5000499	Dewitt Denny & Painter	325.81
07/18/03	5000513	Sedgewick Detert Moran & Arnold	216.35
10/03/03	5000632	Morris County Duplicating	1,532.06
12/10/03	5000672	Advanced Personnel Services	1,855.84
01/13/04	5000742	Crozer Chester Med Center	111.00
02/27/04	5000816	Camden County MUA	159.68
08/12/04	157	Kramon & Graham	7,903.61
10/24/05	742	McCarter & English	4,228.29
01/06/06	829	Corvel Corporation	1,090.66
01/12/06	841	Capehart & Scatchard PA	796.00
02/10/06	898	Ace Ina	2,133.22
03/31/06	964	Thomas McCrone	666.67
06/09/06	1046	Capital Region Urologic Surgeons	72.48
10/06/06	1203	Benjamin F Stine Sr Estate	4,000.00
02/23/07	1356	B C Receiver of Taxes	272.11
07/11/07	1484	B C Receiver of Taxes	272.11
08/31/07	1559	Geisinger Clinic	1,822.79
09/28/07	1591	Marcum & Kliegman LLP	18,861.00
10/30/07	1625	B C Receiver of Taxes	576.88
01/31/08	1707	Cole, Schotz, Meisel, Forman & Leonard	5,178.00
10/01/08	1957	Illinois Environmental Protection Agency	800.00
12/12/08	2044	Fedex	10.10
12/12/08	2046	Dewitt, Denney & Painter LLP	3,951.81
12/12/08	2049	B C Receiver of Taxes	189.38
12/12/08	2050	Independent For Life Inc	652.99
12/18/08	2060	Walsh & Hacker	110.00
12/24/08	2063	C Judson Hamlin	25,110.00
12/24/08	2066	Dewey & Leboeuf	648,733.36
		Total Outstanding	\$ 745,516.63



THE BANK OF NEW YORK MELLON
BNY Mellon Trust of Delaware

Period: 11/22/08 to 12/31/08
Page: 1 of 8
Request Statement

G - I HOLDINGS, INC.
ATTN: ACCOUNT MANAGER
G-I HOLDINGS
1361 ALPS RD BLDG 2-1
WAYNE, NJ 07470-3700

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Summary of Accounts

Checking and Savings Accounts	Account Number	Opening Balance	Closing Balance
Commercial Checking	030-0969946	0.00	333,948.81
Total		\$0.00	\$333,948.81

Commercial Checking

Account No. 030-0969946

Balance as of 11/22/08	0.00	Monthly Average Balance	12,460.56
Deposits and Credits	2,706,535.49	Number of Days in Statement Cycle	40
Withdrawals and Debits	-2,372,586.68		
Balance as of 12/31/08	333,948.81		

Daily Transaction Activity

Account No. 030-0969946

Date	Description	Debits	Credits	Balance
11-22	Opening Balance			\$0.00
11-24	B/O:G-I HOLDINGS INC CAP OF 08/11/24		397.50	397.50
11-24	1 CHECK	397.50-		0.00
11-25	B/O:G-I HOLDINGS INC CAP OF 08/11/25		6,448.87	6,448.87
11-25	1 CHECK	6,448.87-		0.00
11-28	4 CHECKS	51,778.04-		-51,778.04
12-01	B/O:G-I HOLDINGS INC CAP OF 08/12/01		91,148.77	39,370.73
12-01	3 CHECKS	39,370.73-		0.00
12-02	B/O:G-I HOLDINGS INC CAP OF 08/12/02		248.85	248.85
12-02	1 CHECK	248.85-		0.00
12-03	B/O:G-I HOLDINGS INC CAP OF 08/12/03		682,005.79	682,005.79
12-03	7 CHECKS	682,005.79-		0.00
12-04	B/O:G-I HOLDINGS INC CAP OF 08/12/04		44,058.98	44,058.98
12-04	2 CHECKS	44,058.98-		0.00
12-05	B/O:G-I HOLDINGS INC CAP OF 08/12/05		243.47	243.47
12-05	1 CHECK	243.47-		0.00

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THE BANK OF NEW YORK MELLON
 BNY Mellon Trust of Delaware



Check Summary

Account No. 030-0969946

Check	Date Presented	Amount	Check	Date Presented	Amount
2043	12/22	2,985.55	2056	12/24	20.32
2045*	12/19	325.00	2057	12/26	241.17
2047*	12/17	500.50	2058	12/26	1,307.83
2048	12/16	2,240.00	2059*	12/29	5,012.50
2051*	12/17	125.00	2061*	12/31	284,961.88
2052	12/24	444,666.23	2062*	12/31	127,253.51
2053	12/23	1,667.00	2064*	12/30	77,429.89
2054	12/29	398.70	2065	12/31	3,835.80
2055	12/22	4,362.50			

* Indicates skip in check number order.



Daily Transaction Activity

Account No. 030-0969946

Date	Description	Debits	Credits	Balance
12-09	B/O:G-I HOLDINGS INC CAP OF 08/12/09		154,240.26	154,240.26
12-09	1 CHECK	154,240.26-		0.00
12-11	B/O:G-I HOLDINGS INC CAP OF 08/12/11		967.31	967.31
12-11	1 CHECK	967.31-		0.00
12-12	B/O:G-I HOLDINGS INC CAP OF 08/12/12		109,440.78	109,440.78
12-12	3 CHECKS	109,440.78-		0.00
12-15	REFER TO SERVICE CHARGE ADVICE	465.43-		-465.43
12-16	B/O:G-I HOLDINGS INC CAP OF 08/12/16		10,415.18	9,949.75
12-16	2 CHECKS	9,949.75-		0.00
12-17	B/O:G-I HOLDINGS INC CAP OF 08/12/17		625.50	625.50
12-17	2 CHECKS	625.50-		0.00
12-18	B/O:G-I HOLDINGS INC CAP OF 08/12/18		292,651.43	292,651.43
12-18	2 CHECKS	292,651.43-		0.00
12-19	B/O:G-I HOLDINGS INC CAP OF 08/12/19		437.68	437.68
12-19	2 CHECKS	437.68-		0.00
12-22	B/O:G-I HOLDINGS INC CAP OF 08/12/22		7,348.05	7,348.05
12-22	2 CHECKS	7,348.05-		0.00
12-23	B/O:G-I HOLDINGS INC CAP OF 08/12/23		26,780.43	26,780.43
12-23	4 CHECKS	26,780.43-		0.00
12-24	B/O:G-I HOLDINGS INC CAP OF 08/12/24		500,000.00	500,000.00
12-24	2 CHECKS	444,686.55-		55,313.45
12-26	2 CHECKS	1,549.00-		53,764.45
12-29	2 CHECKS	5,411.20-		48,353.25
12-30	B/O:G-I HOLDINGS INC CAP OF 08/12/30		29,076.64	77,429.89
12-30	1 CHECK	77,429.89-		0.00
12-31	B/O:G-I HOLDINGS INC CAP OF 08/12/31		750,000.00	750,000.00
12-31	3 CHECKS	416,051.19-		333,948.81
12-31	Closing Balance			\$333,948.81

11000000



Check Summary

Account No. 030-0969946

Check	Date Presented	Amount	Check	Date Presented	Amount
1959*	12/05	243.47	2027	12/03	435.20
1981*	12/12	699.96	2028	12/01	735.00
1986*	12/01	91.00	2029	12/09	154,240.26
1996*	11/24	397.50	2030	12/04	40,475.28
2015*	12/03	112.80	2031	12/03	618,394.78
2016	11/28	686.20	2032	12/03	60,983.10
2017	11/25	6,448.87	2033	12/11	967.31
2018	12/03	649.09	2034	12/12	107,620.32
2019	11/28	11,718.16	2035	12/12	1,120.50
2020	11/28	39,228.00	2036	12/19	112.68
2021	12/01	38,544.73	2037	12/16	7,709.75
2022	12/03	90.00	2038	12/23	3,083.16
2023	12/04	3,583.70	2039	12/23	14,798.08
2024	11/28	145.68	2040	12/23	7,232.19
2025	12/02	248.85	2041	12/18	7,230.43
2026	12/03	1,340.82	2042	12/18	285,421.00



ACCOUNT RECONCILIATION PAID ITEMS PROOF

ACCOUNT NAME G.I. HOLDINGS INC	ACCOUNT NUMBER 0300969946	PERIOD 11/22/08 - 12/31/08
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TOTAL CHECKS PAID THIS PERIOD....(ARP TOTAL PAGE).....	\$2,372,121.25	
REJECTED CHECKS.....(Schedule 1).....	\$0.00	
TOTAL CHECKS PAID - ARP	\$2,372,121.25	
OPENING BALANCE.....(From DDA Statement).....	\$0.00	OD
DEPOSITS.....(Credits from DDA Statement).....	\$2,706,535.49	
DEBIT ACTIVITY.....(Other than check activity from DDA Statement)		\$465.43
CREDIT REVERSAL.....(Returned checks from DDA Statement).....		\$0.00
CLOSING BALANCE.....(From DDA Statement).....	OD	\$333,948.81
CREDIT ADJUSTMENTS POSTED THIS PERIOD.....(Schedule 2)		\$0.00
DEBIT ADJUSTMENTS POSTED THIS PERIOD.....(Schedule 2)	\$0.00	
CREDIT ADJUSTMENTS POSTED NEXT PERIOD.....(Schedule 3)		\$0.00
DEBIT ADJUSTMENTS POSTED NEXT PERIOD.....(Schedule 3)	\$0.00	
CREDIT REVERSAL.....(Returned checks clearing next period).....		\$0.00
SUBTOTAL - DDA	\$2,706,535.49	\$334,414.24
NET CHECKS PAID - DDA	\$2,372,121.25	\$0.00

COMMENTS:

OFFICE OF THE U.S. TRUSTEE - REGION 3

STATEMENT OF AGED RECEIVABLES

For the Month Ending: December 31, 2008

Debtor Name: G-I Holding, Inc.

Case Number: 01-30135 (RG)

Total Due	Current 0-30 days	Past Due 31-60 days	Past Due 61-90 days	Past Due 91 & Over
Pre-petition				
\$ -				
Post-Petition				
\$ -				
Totals				
\$ -	\$ -	\$ -	\$ -	\$ -

Notes:

- 1 Please explain what actions have been taken to collect receivables more than 60 days past due.

Account Receivable - Other and Insurance Receivable - Asbestos represent amounts due from insurance companies relating to asbestos litigation, environmental litigation, workers compensation liabilities, and other contingent liabilities for which the Debtor maintains insurance. For certain of these receivables, the Debtor is unable to forecast the timing of insurance settlements and therefore of collections.

- 2 Provide details on all receivables due from any affiliate of debtor in an attachment.

ACCOUNTS RECEIVABLE RECONCILIATION:

1. Opening Balance	\$ 6,399,739
2. New Accounts Receivables (Billings) this Month	
Income Tax Receivable Adjustment	(600,549)
Workers' Compensation Receivable	40,045
3. Balance (add lines 1 and 2)	<u>5,839,235</u>
4. Amount Collected on Prior Accounts	-
5. Closing Balance (subtract line 4 from line 3)	<u>\$ 5,839,235</u>

STATEMENT OF AGED PAYABLESFor the Month Ending: December 31, 2008

Debtor Name: G-I Holding, Inc.
Case Number: 01-30135 (RG)

Account Name	Description	Total Due	Current (0-30 days)	Past Due (31-60)	Past Due (61-90)	Past Due (91 & Over)
You may combine all payables less than 30 days past due and show on one line.						
	Current Outstanding Checks	\$ 678,758	\$ 678,758	\$ -	\$ -	\$ -
Illinois Environmental Protection Agency	Legal Expense	800				800
Cole, Schotz, Meisel, Forman & Leonard	Legal Expense	5,178				5,178
Marcum & Kliegman LLP	Misc Costs	18,861				18,861
B C Receiver of Taxes	Misc Costs	1,121				1,121
Benjamin F Stine Sr Estate	Death Benefit	4,000				4,000
Capital Region Urologic Surgeons	Workers Comp	72				72
Thomas McCorne	Death Benefit	667				667
Ace Ina	Workers Comp	2,133				2,133
Corvel Corporation	Workers Comp	1,091				1,091
Capehart & Scatchard PA	Legal Expense	796				796
McCarter & English	Legal Expense	4,228				4,228
Kramon and Graham	Legal Expense	7,904				7,904
Camden County MUA	Tax	160				160
Crozer Chester Med Center	Workers Comp	111				111
Advanced Personnel Services	Legal Expense	1,856				1,856
Morris County Duplicating	Legal Expense	1,532				1,532
Dewitt Denney & Painter	Legal Expense	326				326
Sedgewick Detert Moran & Arnold	Legal Expense	216				216
Landau Associates	Legal Expense	5,417				5,417
University Radiology Group	Workers Comp	431				431
Geisinger Clinic	Retiree Benefits	1,889				1,889
Michael Baker	Misc Costs	75				75
Louis Ferraro	Death Benefit	3,600				3,600
Geisinger Medical Center	Workers Comp	249				249
Estate of Julia Puskar	Death Benefit	2,000				2,000
Estate of Fredrick Williams	Death Benefit	2,000				2,000
Court Clerk Calrasieau Paris	Court Fees	46				46
TOTALS		\$ 745,517	\$ 678,758	\$ -	\$ -	\$ 66,759

Note: Please include only post-petition debts and explain why accounts over 30 days past due have not been paid.

Accounts over 30 days represent outstanding checks.

ACCOUNTS PAYABLE RECONCILIATION:

1. Opening Balance (total from prior report)	\$ 172,158
2. Total New Indebtedness Incurred this Month	678,758
3. Balance (add lines 1 and 2)	850,916
4. Amount Paid on Prior Accounts Payable	105,399
5. Closing Balance (subtract line 4 from line 3)	<u>\$ 745,517</u>

STATEMENT OF OPERATIONS, TAXES, INSURANCE AND PERSONNEL

For the Month Ending: December 31, 2008

Debtor Name: G-I Holdings, Inc.

Case Number: 01-30135 (RG)

1 What efforts have been made toward the preparation of a plan of reorganization?

G-I's progress towards a plan in this case (and that of the jointly-administered debtor, ACI Inc.) has had three distinct phases: litigation, mediation, and an apparent resolution.

Two contested factual and legal issues were critical to confirming any chapter 11 plan in this case. (i) whether BMCA has any asbestos liability and (ii) the allowable amount of asbestos claims and demands against G-I. As a result, the early years of this case were taken up in litigation intended to address and resolve these issues. Principally, this involved (a) an adversary proceeding through which G-I sought a declaratory judgment that BMCA has no successor liability for G-I's asbestos claims and (b) competing estimation motions aimed at quantifying G-I's liability. The declaratory judgment litigation began before the Bankruptcy Court but primarily was addressed in the District Court, which withdrew the reference in this action. The parties engaged in substantial discovery and motion practice during this proceeding. Separately, after a request to remove G-I's estimation motion was denied, the bankruptcy court rendered a decision on certain threshold legal issues. Consistent with this decision, the parties presented various protocols and G-I was preparing to mail out a Court-approved questionnaire to a random sample of approximately 2,500 asbestos claimants in connection with the aggregate estimation of G-I's asbestos liability.

While these issues were proceeding, G-I, the Committee, and the Legal Representative participated in a mediation, following which the parties outlined the principal terms of a potential global settlement of their outstanding disputes in G-I's chapter 11 case and agreed to endeavor to complete the global settlement with comprehensive documentation in the form of a proposed chapter 11 plan and its ancillary documents. In order to avoid incurring additional expenses on litigation that would be eliminated if the global settlement was effectuated, the parties agreed to stay various pending litigation, including the declaratory judgment action and the estimation proceedings.

Documenting the settlement led to some difficulties which further mediation was not able to resolve, leading to a termination of the stays. But, the parties continued to negotiate and, recently, the parties were able to agree on a plan jointly proposed by G-I, the Committee and the Legal Representative which was filed on August 21, 2008. Contemporaneously, G-I filed related procedural motions for a bar date and for directives governing solicitations of holders of asbestos-related claims. Subsequently, on October 30, 2008, G-I, the Committee and the Legal Representative filed a First Amended Joint Plan of Reorganization, and G-I filed a related Disclosure Statement. Thereafter, on December 3, 2008, G-I, the Committee and the Legal Representative filed their Second Amended Joint Plan and G-I filed its First Amended Disclosure Statement. On December 4, 2008, the Court approved the First Amended Disclosure Statement and scheduled a Plan Confirmation Hearing for January 28, 2009.

2 Has the debtor, subsequent to the filing of the petition, made any payments on its pre-petition unsecured debt, except as have been authorized by the Court?

Identify amount, who was paid and date paid:

___ : Yes
___X___ : No

3 Provide a narrative report of significant events affecting debtor's business: (attach separate sheet if necessary)

There have been no significant events affecting the Debtor's business.

4 List any payments on debt that has been personally guaranteed by any principal, partner or officer of the business.

There have been no payments personally guaranteed by any principal, partner or officer of the business.

5 If assets have been sold in other than the ordinary course of business, please provide details as to the assets sold, date of sale, total sales price, deductions (i.e. commissions), and net amount received.

No assets have been sold in other than the ordinary course of business.

STATEMENT OF OPERATIONS, TAXES, INSURANCE AND PERSONNEL

For the Month Ending: December 31, 2008

Debtor Name: G-I Holdings, Inc.

Case Number: 01-30135 (RG)

6 STATUS OF TAXES	Amt. withheld or Accrued	Amount Paid ,	Date Paid	Post-Petition Taxes Past Due
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FEDERAL TAXES

FICA

Withholding

Unemployment

Income

Other

STATE TAXES

Dept. of Labor and Industries

Franchise Tax - Secretary of State of Delaware

Income

Income

Employment Sec.

Dept. of Revenue

B&O

Sales New York

Sales New Jersey

Excise

CITY TAXES

Local Tax

Local Tax

Local Tax

OTHER TAXES/Gross Receipts

City Business

License

Personal Property

Real Property - Gloucester City

Real Property - Bridgewater Township

Real Property - South Bound Brook	\$	2,986	12/12/08
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Real Property - Binghamton	\$	189	12/12/08
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Other - Camden County MUA

Explain reason for any past due post-petition taxes:

7 SCHEDULE OF SALARY AND OTHER PAYMENTS TO PRINCIPALS/EXECUTIVES/INSIDERS*

<u>Payee Name</u>	<u>Position</u>	<u>Nature of Payment</u>	<u>Amount</u>
None			

*List accrued salaries whether or not paid and any draws of any kind or perks such as car, etc. made to or for the benefit of any proprietor, owner, partner, shareholder, officer, director or insider.

STATEMENT OF OPERATIONS, TAXES, INSURANCE AND PERSONNELFor the Month Ending: December 31, 2008Debtor Name: G-I Holdings, Inc.Case Number: 01-30135 (RG)**8 SCHEDULE OF PAYMENTS TO ATTORNEYS AND OTHER PROFESSIONALS**

	Appointment Date	Amount Paid this Month	Date of Court Approval	Aggregate Paid	Estimated Balance Due
Debtor's Counsel					
Riker, Danzig, Scherer, Hyland & Perretti, LLP	1/5/2001	\$ 618,395	3/26/2001	\$ 10,587,466	\$ -
Weil Gotshal & Manges LLP	1/5/2001	\$ -	3/26/2001	\$ 35,793,518	\$ -
Kroll Associates	7/23/2001	\$ -	1/2/2002	\$ 2,235,372	\$ -
Akin, Gump, Strauss, Hauer & Feld LLP	10/27/2006	\$ -	12/22/2006	\$ 4,036,373	\$ -
Dewey & Leboeuf LLP	12/5/2007	\$ 648,733	2/14/2008	\$ 1,546,377	\$ -
Counsel Creditors' Comm.					
Lowenstein & Sandler	2/20/2001	\$ 40,475	4/11/2001	\$ 24,658,755	\$ -
Caplin & Drysdale	1/22/2001	\$ 284,962	4/11/2001	\$ 25,620,913	\$ -
L Tersigni Consulting PC	3/2/2001	\$ (223,266)	3/2/2001	\$ 6,473,653	\$ -
Legal Analysis Systems Inc	6/13/2001	\$ -	8/6/2001	\$ 1,367,448	\$ -
Future Claimants Representatives					
C Judson Hamlin	5/29/2001	\$ 25,110	10/10/2001	\$ 1,042,234	\$ -
Bederson & Company	1/8/2002	\$ -	1/16/2002	\$ 1,971,153	\$ -
Keating Muething & Klekamp PLL	1/8/2002	\$ 281,494	2/5/2002	\$ 9,556,420	\$ -
Saiber Schlesinger Satz & Goldstein LLC	12/18/2002	\$ 77,430	1/24/2003	\$ 8,793,205	\$ -
Trustee's Special Consultants					
Trustee's Counsel					
Accountant					
Other (Debtors)					
EPIQ Bankruptcy Solutions LLC		\$ 819,666		\$ 1,317,251	\$ -
SK Advertising		\$ 770,173		\$ 770,173	\$ -
Total		\$ 3,343,172		\$ 135,770,311	\$ -

Identify fees accrued but not paid:

9 Explain any changes in insurance coverage which occurred during the reporting period.**10 PERSONNEL**

	Full Time	Part Time
Total number of employees at beginning of period:	-	-
Number hired during the period:	-	-
Number terminated or resigned during the period:	-	-
Total payroll for the period:	-	-