1 MICHAEL C. VAN, ESQ. Nevada Bar No. 3876 2 RICHARD A. STORMS, ESQ. Nevada Bar No. 14283 3 SHUMWAY VAN 8985 South Eastern Avenue, Suite 100 4 Las Vegas, Nevada 89123 5 Telephone: (702) 478-7770 Facsimile: (702) 478-7779 6 Email: michael@shumwayvan.com alex@shumwayvan.com 7 Attorneys for Debtors 8 UNITED STATES BANKRUPTCY COURT 9 DISTRICT OF NEVADA 11 In re: 10 GLENN G. GAMER and Case No.: 13-17863-led Telephone: (702) 478-7770 Facsimile: (702) 478-7779 KATHRYN M. GAMER, 12 [Chapter 11] 13 Debtors. Hearing Date: OST Requested Hearing Time: OST Requested 14 15 MOTION TO SELL REAL PROPERTY LOCATED AT 3129 WEST 27TH LANE, 16 YUMA, ARIZONA 85364 17 Debtors, GLENN G. GAMER ("Glenn") and KATHRYN M. GAMER ("Kathryn" 18 and collectively with Glenn as "Debtors"), by and through their counsel of record, 19 SHUMWAY VAN, hereby move this Court for an Order approving the sale of their real 20 property located at 3129 West 27th Lane, Yuma, Arizona 85364. In support of this Motion, 21 22 Debtors represent as follows: Debtors filed a voluntary petition under Chapter 11 of the Bankruptcy Code on 1. 23 24 September 12, 2013 ("Petition Date"). The Debtors listed their real property located at 3129 West 27th Lane, Yuma, 25 Arizona 85364 ("Subject Property") on Schedule A of their Petition. 26 The Subject Property serves as collateral for two loans, one loan in favor of Ditech 27 3. ("Ditech"), and the other loan in favor of Specialized Loan Servicing ("SLS"). 28

Page 1 of 3

Case 13-17863-led Doc 158 Entered 07/24/17 13:51:58 Page 1 of 28

Telephone: (702) 478-7770 Facsimile: (702) 478-7779

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- 4. On November 12, 2014, a Confirmation Hearing was held confirming the Debtors' Chapter 11 Plan ("Plan").
- 5. The Order confirming the Plan was entered on November 17, 2014 [ECF Docket #130] ("Confirmation Order").
- 6. Even though Debtors originally planned on retaining the Subject Property, they now wish to sell via short sale.
 - 7. Debtors have received an offer to purchase the Subject Property for \$150,000.00.1
 - 8. The current loan balance in favor of Ditech is approximately \$128,622.63.
- 9. On September 23, 2014, a hearing was held regarding Debtors' Motion to Value Collateral, Modify Rights of Secured Creditor Pursuant to 11 U.S.C. §§ 506(a) and 1123 and Bifurcate Claim of Specialized Loan Servicing, LLC Re: Real/Rental Property Located at: 3129 West 27th Lane, Yuma, Arizona ("Motion to Modify Rights").
- 10. On October 8, 2014, this Court entered an Order granting Debtors' Motion to Modify Rights ("Order to Modify Rights") [ECF Docket #108].
- 11. As a result of the Order to Modify Rights, SLS' secured claim in the amount of \$49,281.28 [ECF Docket #130] was bifurcated into a secured claim in the amount of \$21,334.22 ("SLS Secured Claim") and an unsecured claim in the amount of \$27,947.06 ("SLS Unsecured Claim") [ECF Docket #108].
- 12. Since the Order to Modify Rights was entered, Debtors have made payments against the SLS Secured Claim in an amount totaling \$4,287.42.²
- 13. However, SLS has yet to apply the \$4,287.42 in payments to Debtors' balance owed to SLS.³
- 14. Thus, the current secured portion of the loan balance in favor of SLS is effectively \$17,046.80.⁴
 - 15. Any and all fees and commissions in relation to the sale of the Subject Property

¹ Closing Statement Estimated form, a true and correct copy of which is attached hereto as **Exhibit 1**.

² Letter to SLS, a true and correct copy of which is attached hereto as Exhibit 2.

³ Id.

⁴ See id.

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Case 13-17863-led Doc 158 Entered 07/24/17 13:51:58 Page 3 of 28

are expected to be borne by the buyer.

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- Upon sale of the Subject Property, the \$150,000.00 will be applied to satisfy the 16. entire loan with Ditech, amounting to \$128,622.63, and the secured portion of the loan with SLS, amounting to \$17,046.80.
- Unless the Court determines otherwise, the remaining portion of the sale proceeds 17. will be retained by Debtors.
- The Debtors and buyers of the Subject Property have mutually agreed to extend 18. the closing date to July 31, 2017.⁵
- 19. Accordingly, Debtors move this Court for an order authorizing the sale of the Subject Property as requested herein.

Wherefore, the Debtors respectfully request this Court to enter an Order approving this Motion and for such other and further relief as this Court deems appropriate.

DATED this 2017 day of July, 2017.

SHUMWAY VAN

MICHAEL C. VAN, ESQ., #3876 RICHARD A. STORMS, ESQ., #14283 8985 South Eastern Avenue, Suite 100 Las Vegas, Nevada 89123 Attorneys for Debtors

⁵ Residential Resale Real Estate Purchase Contract, Addendum #2, a true and correct copy of which is attached hereto as Exhibit 3.

EXHIBIT 1

Case 13-17863-led One 158 TENTER A GENEY, 13:52:58 Page 5 of 28

105 West 16th St, Yuma, AZ 85364

Phone: (928) 819-0099 Fax: (855) 474-9037

Closing Statement Estimated

Escrow No: 74902663 - 049 LAS

Close Date: 06/16/2017

Proration Date: 06/16/2017 Date Prepared: 6/9/2017

Buyer(s)/Borrower(s): James H. Kondo

Dungduan K. Kondo

Seller(s):

Kathryn Minton Gamer

Property:

3129 W. 27th Lane Yuma, AZ 85364

Buyer Debit	Buyer Credit	Description	Seller Debit	Seller Credit
150,000.00		TOTAL CONSIDERATION: Total Consideration Deposit/Earnest Money		150,000.00
225.00		ESCROW CHARGES Escrow Fee to Pioneer Title Agency, Inc.	. 385,00	
21.00		RECORDING FEES: Recording Fees to Pioneer Title Agency, Inc.	21.00	
		ADDITIONAL CHARGES: Home Warranty to First American Estimate	495.00	
	860.85	PRORATIONS AND ADJUSTMENTS: County Taxes from 1/1/2017 to 6/16/2017 based on the Annual amount of \$1,892.84	860.85	
	2,000.00	AC repair credit AC repair credit	2,000.00	
		COMMISSIONS: Commission \$3,750.00 to Realty Executives \$3,750.00 to Welcome Home Yuma Realty	7,500.00	
	·	PAYOFFS: Payoff to ditech Principal balance 128,622.63 Payoff to Specialized Loan Serv-Estimate	128,622.63 21,000.00	
		Principal balance 21,000.00 TITLE CHARGES:		
		Owners Policy \$150,000.00 to Pioneer Title Agency, Inc.	880.00	
		Courier to Pioneer Title Agency, Inc.	60.00	,
150,246.00		Sub Totals	161,824.48	150,000.00
		Balance Due From Buyer Balance Due From Seller		11,824.48
150,246.00	150,246.00	Totals	161,824.48	161,824.48

It is agreed by the undersigned that the foregoing statement may change if a change in the escrow closing occurs or if other unforeseen contingencies arise. In the event changes in the statement become necessary, you are nevertheless authorized to close this escrow. It is understood that we will receive a final statement of account if the above totals are changed.

APPROVED AND ACCEPTED TH	IS DAY OF	

EXHIBIT 2

Specialized Loan Servicing

Attention Shelby,

Here is the court order to reduce down the HELOC from \$49,281.28 down to \$21,334.22, the \$27,947.06 has been being pain through my quarterly payments.

To the balance of \$21,334.22 I have applied the following check numbers dates and amount amounts that are NOT reflected.

I started paying them according to plan February 2015.

Check #	Date Cleared Bank	Amount
4222	02/09/15	238.19
4248	03/10/15	238.19
4275	04/14/15	238.19
4317	05/19/15	238.19
4334	06/18/15	238.19
4374	07/22/15	238.19
4392	08/11/15	238.19
4433	10/01/15	238.19
4448	10/08/15	238.19
4486	11/18/15	238.19
4516	12/29/15	238.19
4534	01/12/16	238.19
4562	02/25/16	238.19
4583	03/30/16	238.19
4598 -	04/12/16	238.19
4627	05/25/16	238.19
4658	07/12/16	238.19
4670	07/19/16	238.19
	317 107 10	200.70

I am requesting that these payments be applied to the \$21,334.22 balance.

I am also requesting a copy of the payment history of my HELOC account.

Please do not hesitate in contacting me via my cell at (702) 275-0559, should you have any questions or concerns.

Thank you for your cooperation and understanding.

Kathryn Minton-Gamer

EXHIBIT 3

ADDENDUM #2

Document updated: June 1993



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1, 2.	This is an addendum originated by the: I This is an addendum to the Contract date	⊠ Seller ☐ Buyer ☐ dMa	Landlord ☐ Tenant. y 12, 2017 MO/DAYR	_ between the following Parties:
4	Seller/Landlord: Kathryn Minton G Buyer/Tenant: James H Kondo, Dur Premises: 3129 W 27th Ln, Yuma,	nqduan Kondo , AZ 85364-6943		
6. 7.	The following additional terms and conditions are Seller & Buyer mutual agree	hereby included as a part of	of the Contract between Seller and Bu	yer for the above referenced Premises: ded to July 31st,
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W.C	James H Kondo	6/26/2017	Dungduan K Kono	6 /26/2017
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Realty Executives - Van Horn Satellite, 2260 S. 4th Ave., Suite D Yuma, AZ 85364 Phone: (928) 782-7142 Fax: (928) 539-5270 Mickey Van Horn

Untitled

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Realty Executives - Van Horn Satellite

ADDENDUM #2



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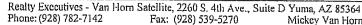
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3. Seller/Landlord: Kathryn Minton Gamer 4. Buyer/Tenant: James H Kondo, Dunqduan Kondo 5. Premises: 3129 W 27th Ln, Yuma, AZ 85364-6943	1. 2.	This is an addendum originated by the: 5 This is an addendum to the Contract dated	☑ Seller ☐ Buyer	☐ Landlord ☐ Tenant. May 12, 2017	hotus a the fill to
4. Buyer/Tenant: James H Kondo, Dungduan Kondo 5. Premises 3129 W 27th In, Yuma, AZ 85364-6943 6. The following additional terms and conditions are hereby included as a part of the Contract between Seller and Buyer for the above referenced Premise Seller will give a \$2000.00 credit for the AC Unit. 7. Seller is Buyer mutual agree that the closing date has been extended to June 16th, 12017. 12. All other terms and conditions to remain the same. 13. Seller terms and conditions to remain the same. 14. Seller terms and conditions to remain the same. 15. Seller	3.			MO/DA/YR	between the following Partie
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Fax: (928) 539-5270

Mickey Van Horn

Minton Gamer



ADDENDUM #1

Document updated: June 1993



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1. 2.	This is an addendum originated by the: ☑ Seller ☐ Buyer ☐ This is an addendum to the Contract dated		following Parties:
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4.	Buyer/Tenant: James H Kondo, Dunqduan Kondo		
	,		
6.	The following additional terms and conditions are hereby included as a part of	the Contract between Seller and Buyer for the above i	eferenced Premises:
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Gamer Counter



COUNTER OFFER

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signed by all parties and a signed co	py delivered pursuant to Secti
named in the Contract Section 80 or	9a as applicable
Standard Time, this Counter Offer s	hall be considered withdrawn
ept and agree to all terms and condi- scribed above, the Parties understar	NONS OF THE 20046 Offer / COUNTY
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Counter Offer • Updated: February 2017 • Copyright @ 2017 Arizona Association of REALTORS®. All rights reserved. Realty Executives - Van Horn Satellite, 2260 S. 4th Ave., Suite D Yuma, AZ 85364

Mickey Van Horn

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www.riologic.com Face (928) 539-5270 Fucutas Counter

COUNTER OFFER



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February 2017



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This is a Counter Offer to the Soffer Counter Offer dated O5/12/2017 between the following Parties: Seller/Landlord: Kathryn Minton Gamer Buyer/Tennit Jemes & Kondo, Dunqtuan Kondo Premises Address: 1801 \$ 33-d Dr. Yuma, AZ 85364-4967 Acceptance of the above Offer and/or Counter Offer is contingent upon agreement to the following: Suvers acknowledge that there are structural cracks in the foundation and buyer to do his own research/ due diligence. All other terms and conditions to remain the same. Time for acceptance: Unless acceptance of this Counter Offer is signed by all parties and a signed copy delivered pursuant to Se Sm of the Contract and received by the originating party's Broker named in the Contract Section 8 or 9a as applicable by 05/15/2017 at 5:00 sample and section 1 and section 2 and received by the originating party's Broker named in the Contract Section 8 or 9a as applicable by 05/15/2017 at 5:00 sample section 1 and section 2 and section 2 and section 3 and se	Seller/Landlord: Kathryn Minton Gamer Buyer/Tenant: James E Kondo, Dungduan Kondo Premises Address: 1801 S 33rd Dr. Yuma, AZ 85364-4967 Acceptance of the above Offer and/or Counter Offer is contingent upon agreement to the following: Buyers acknowledged that there are structural cracks in the foundation and buyer to do his own research/ due diligence. All other terms and conditions to remain the same. Time for acceptance: Unless acceptance of this Counter Offer is signed by all parties and a signed copy delivered pursuant to Sec 8m of the Contract and received by the originating party's Broker named in the Contract Section 8q or 9a as applicable by 05/15/2017 at 5:00	consult your attorney, tax advisor or	professional consultant.	110 201
Seller Buyer Canalist James B Kondo, Dunqduan Kondo Premises Address: 1801 s 33rd Dr. Yuma, RZ 65364-4967 Acceptance of the above Offer and/or Counter Offer is contingent upon agreement to the following: Buyers acknowledge that there are structural cracks in the foundation and buyer to do his own research / due diligence. All other terms and conditions to remain the same.	Seller!Andlord: Kathryn Minton Gamer Buyer/Tentic James B Kondo, Dunqduan Kondo Premises Address: 1801 S 33rd Dr., Yuma, AZ 85364-4967 Acceptance of the above Offer and/or Counter Offer is contingent upon greement to the following: Buyers acknowledge that there are structural cracks in the foundation and buyer to do his own research/ due diligence. All other terms and conditions to remain the same. Time for acceptance: Unless acceptance of this Counter Offer is signed by all parties and a signed copy delivered pursuant to Sec Sm of the Contract and received by the originating party's Broker named in the Contract Section 8g or 9g as a applicable by 05/15/2017 at 5:00		ffer dated 05/12/2017 bety	ween the following Parties:
Buyer/Fenant: James E Kondo, Dungduan Kondo Premises Address: 1801 S 33rd Dr., Yuna, AZ 95364-4967 Acceptance of the above Offer and/or Counter Offer is contingent upon agreement to the following: Buyers acknowledge that there are structural cracks in the foundation and buyer to do his own research/ due diligence. All other terms and conditions to remain the same. Time for acceptance: Unless acceptance of this Counter Offer is signed by all parties and a signed copy delivered pursuant to Ses mo of the Contract and received by the originating party's Broker named in the Contract Section 8q or 9a as applicable by 0.5/15/2017 at 5:00	Buyer/Fenant: James I Kondo, Dungduan Kondo Premises Address: 1801 S. 33rd Dr., Yuna, AZ 95364-4967 Acceptance of the above Offer and/or Counter Offer is contingent upon agreement to the following: Suyers acknowledge that there are structural cracks in the foundation and buyer to do his own research/ due diligence. All other texms and conditions to remain the same. Time for acceptance: Unless acceptance of this Counter Offer is signed by all parties and a signed copy delivered pursuant to Sec 8m of the Contract and received by the originaling party's Broker named in the Contract Section 8g or 9a as applicable by 0.51.57.20.7 at 5.10.0 a.m. Im. Mon. Mountain Standard Time, his Counter Offer she boars offer / counter Offer. Unlit this Counter Offer has been accepted in the maner described above, the Parties understand that the considered withdraw Except as otherwise provided in this Counter Offer has been accepted in the maner described above, the Parties understand that the considered withdraw Except as otherwise provided in this Counter Offer has been accepted in the maner described above, the Parties understand that understand that offer / counter Offer. Unlit this Counter Offer has been accepted in the maner described above, the Parties understand that the considered withdraw the offer to buy, sell, or lease the Premises. The undersigned acknowledge of 10:22 PM GMT Seller Buyer Landlord Tenant Seller Buyer Landlord Tenant BESPONSE An additional Counter Offer is altached, and is incorporated by reference. If there is a conflict between this Counter Offer and it additional counter offer, the provisions of the additional counter offer shall be controlling. Time: Seller Buyer Landlord Tenant ACCEPTANCE The undersigned agrees to the terms and conditions of this Counter Offer and acknowledges receipt of a copy hereof. Date: Time: Seller Buyer Landlord Tenant For Broker Use Only: Brokerage Friefung No. Manager's Initiats Broker's Initiats Date MODAYR	Seller/Landlord Kathryn Minton Gamer	MOIDAYR	•
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Counter Offer a Undaladi February 2017 a Copyright @ 2017 Arizona Association of PEAL TOPE® All rights engaged	Counter Offer • Updated: February 2017 • Copyright @ 2017 Arizona Association of REALTORS®, All rights reserved.			Smith # k mm
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Pax: (928) 539-5270 Fewness Counter



Welcome Home Yuma Realty

BUYER ATTACHMENT

Document updated: February 2017



This attachment should be given to the Buyer prior to the submission of any offer and is not part of the Residential Resale Real Estate Purchase Contract's terms.





ATTENTION BUYER!

Y	ou are entering into a legally binding agreement.
1.	Read the entire contract before you sign it.
2.	Review the Residential Seller's Property Disclosure Statement (See Section 4a). • This information comes directly from the Seller. • Investigate any blank spaces, unclear answers or any other information that is important to you.
3.	Review the Inspection Paragraph (see Section 6a). If important to you, hire a qualified: General home inspector Heating/cooling inspector Mold inspector Pest inspector Pool inspector Roof inspector
	Verify square footage (see Section 6b) Verify the property is on sewer or septic (see Section 6f)
4.	Confirm your ability to obtain insurance and insurability of the property during the inspection period with your insurance agent (see Sections 6a and 6e).
5.	Apply for your home loan now, if you have not done so already, and provide your lender with all requested information (see Section 2f).
	It is your responsibility to make sure that you and your lender follow the timeline requirements in Section 2, and that you and your lender deliver the necessary funds to escrow in sufficient time to allow escrow to close on the agreed upon date. Otherwise, the Seller may cancel the contract and you may be liable for damages.
6.	Read the title commitment within five (5) days of receipt (see Section 3c).
7.	Read the CC&R's and all other governing documents within five (5) days of receipt (see Section 3c), especially if the home is in a homeowner's association.
8.	Conduct a thorough pre-closing walkthrough (see Section 6I). If the property is unacceptable, speak up. After the closing may be too late.
You	u can obtain information through the Buyer's Advisory at www.aaronline.com/manage-risk/buyer-advisory-3/.
Of I	member, you are urged to consult with an attorney, inspectors, and experts of your choice in any area interest or concern in the transaction. Be cautious about verbal representations, advertising claims, and ormation contained in a listing. Verify anything important to you.
	☑ Buyer's Check List



Welcome Home Yuma Realty

RESIDENTIAL RESALE REAL ESTATE PURCHASE CONTRACT

Page 1 of 10

Document updated: February 2017



SELLER

The pre-printed portion of this form has been drafted by the Arizona Association of REALTORS®. Any change in the pre-printed language of this form must be made in a prominent manner. No representations are made as to the legal validity, adequacy and/or effects of any provision, including tax consequences thereof. If you desire legal, tax or other professional advice, please consult your attorney, tax advisor or professional consultant.



BUYER

BUYER

		1. PROPERTY	
18	. 1.	1. BUYER: James H Kordo, Dungduan K Kondo	
	2.	2. SELLER:	or 🔀 as identified in section 9
	3. 4.	3. Buyer agrees to buy and Seller agrees to sell the real property with all 4. or incidental thereto, plus the personal property described herein (colle	improvements, fixtures, and appurtenances thereon
16	. 5.	5. Premises Address: 3129 W 27 LN	Assessor's #: 694-11-268
	6.	6. City: Yuma County: Yuma	AZ, Zip Code: 85364
	7.	7. Legal Description: PONDEROSA VALLEY EST. LOT 268	,
	8.	8.	
	9.	9.	
10		0. \$ 150,000.00 Full Purchase Price, paid as outlined belo	
	11.	1. \$ Earnest money	
	12	2.\$ 150,000.00 Cash	
	13.	3, \$	
	14.	4.	
	15.	0.	
		6.	The state of the s
		7. Earnest Money is in the form of: ☑ Personal Check ☐ Wire Transfer	
		8. Upon acceptance of this offer, the Earnest Money, If any, will be depos	
	20.	 IF THIS IS AN ALL CASH SALE: A Letter of Gredit or a source of function. funds to close escrow is attached hereto. 	•
id	22. 23. 24.	Close of Escrow: Close of Escrow ("COE") shall occur when the deed Buyer and Seller shall comply with all terms and conditions of this Coni documents, and perform all other acts necessary in sufficient time to al May 26th, 2017 ("COE Date"). If Escrow MONTH DAY YEAR COE shall occur on the next day that both are open for business.	ract, execute and deliver to Escrow Company all closing
	27.	 Buyer shall deliver to Escrow Company a cashier's check, wired funds payment, additional deposits or Buyer's closing costs, and instruct the l Escrow Company, in a sufficient amount and in sufficient time to allow 	ender, if applicable, to deliver immediately available funds to
	29. 30.	Buyer acknowledges that failure to pay the required closing funds by thpursuant to Section 7a, shall be construed as a material breach of this	e scheduled COE, if not cured after a cure notice is delivered Contract and the Earnest Money shall be subject to forfeiture.
	31.	1. All funds are to be in U.S. currency,	
1e	33. 34.	 Possession: Seller shall deliver possession, occupancy, existing keys system/alarms, and all common area facilities to Buyer at COE or Broker(s) recommend that the parties seek independent counsel from its the risks of pre-possession or post-possession of the Premises. 	· · · · · · · · · · · · · · · · · · ·
11.	37.	 Addenda Incorporated: ☐ Additional Clause ☐ Buyer Contingency [☐ Lead-Based Paint Disclosure ☐ Loan Assumption ☐ On-site Wastev ☐ Other: 	☐ Domestic Water Well ☐ H.O.A. vater Treatment Facility ☐ Seller Financing ☐ Short Sale
	1.		>>
1	Mi	Residential Resale Real Estate Purchase Contract · Upr	

Page 1 of 10

	N = 4 2	Fage 2 DI 10
Pesidential Resale Real Estate Purchase (1g. 39. Fixtures and Personal Property: For purpo 40. Seller agrees that all existing: fixtures on the 41. property (i.e. remotes controls) shall convey	ses of this Contract, fixtures shall mean prof Premises, personal property specified herein this sale, including the following:	storm windows and doors
42. • built-in appliances 43. • ceiling fans and remote controls 44. • central vacuum, hose, and attachments 45. • draperies and other window coverings 46. • fireplace equipment (affixed) 47. • floor coverings (affixed) 48. • free-standing range/oven 49. • garage door openers and remote 50. controls 51. If owned by Seller, the following items also	 mailbox media antennas/satellite dishes (affixed) outdoor fountains and lighting outdoor landscaping (i.e. – shrubbery) 	 wall mounted TV brackets and hardware
52. • affixed alternate power systems serving • 53. The Premises (i.e. – solar) 54.	In-ground pool and spa/hot tub equipment and-covers (including any mechanical or other cleaning systems)	 security and/or fire systems and/or alarms water purification systems water softeners
ss. Additional existing personal property inc	luded in this sale (if checked):	
56. refrigerator (description):		
57. washer (description):		
58. ☐ dryer (description):59. ☐ above-ground spa/hot tub including equit	and any mechanical or other	leaning systems (description):
00		
60	dressed (description):	
en Clather parennal property not otherwise ad	dressed (description):	
63. Additional existing personal property inc 64. monetary value, and free and clear of all	figus of Guerministinas.	•
65. Leased items shall NOT be included in this 66. acceptance. Buyer shall provide notice of a 67, the notice, whichever is later.	i bessel its oritor registed that a color of all leased i	tems within three (3) days after Confract action Period or five (5) days after receipt of
68. IF THIS IS AN ALL CASH SALE: Section 2	does not apply - go to Section 3.	
2. FINANCING		•
	- T fe attached bornto and lucornorated	barein hy reference
2a. 69. Pre-Qualification: An AAR Pre-Qualification	n Form is allegated fields and incorporated	blaining loan approval without Prior to
2b. 70. Loan Contingency: Buyer's obligation to c 71. Document ("PTD") conditions no later than 72. Update ("LSU") form or the AAR Pre-Qualif 73. COE Date, Buyer shall either: (i) sign all 74. approval without PTD conditions AND do 75. Escrow Company notice of inability to o	three (3) days prior to the COE Date for the treation Form, whichever is delivered later. No ion documents; or (ii) deliver to Seller or te(s) of receipt of Closing Disclosure(s) fotain loan approval without FTD condition	later than three (3) days prior to the Escrow Company notice of loan rom Lender; or (iii) deliver to Seller or is.
2c. 76. Unfulfilled Loan Contingency: This Control 77. after diligent and good faith effort. Buyer is 78. to obtain loan approval no later than three 79. cure notice to Buyer as required by Section 80. pursuant to Section 7b. If, prior to expiratio 81. shall be entitled to a return of the Earnest 82. are not refundable.	unable to obtain loan approval without F1D to 3) days prior to the COE Date. If Buyer fails 7a and, in the event of Buyer's breach, Sellen of any Cure Period, Buyer delivers notice of Money. Buyer acknowledges that prepaid item	to deliver such notice, Seller may issue a ser shall be entitled to the Earnest Money f inability to obtain loan approval, Buyer as paid separately from the Earnest Money
2d. 83. Interest Rate / Necessary Funds: Buyer of 84, rate and "points" by separate written agree 85, due from Buyer necessary to obtain the los 86, contingency.	ment with the lender; or (II) the failure to have in approval without conditions and close this	transaction is not an unfulfilled loan
2e. 87. Loan Status Update: Buyer shall deliver to 88. of the Buyer's proposed to an within ten (10 89. Broker(s) and Seller upon request.	o Seller the LSU, with at a minimum lines 1-4) days after Contract acceptance and instruc	t leidet to brovide an aboated 200 to
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Copyright ©2017 Ar	eai Estate Purchase Contract • Updated: February 2017 izona Association of REALTORS®. All rights reserved.	Intials: TEXTURE DED
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,	133, 4 134, 1 135, 1 136, 1 137, 1 138, 1 140, 1	Additional instructions: (i) Escrow Company shall promptly furnish notice of pending sale that contains the name and accordant instructions: (i) Escrow Company is also acting as the tit Buyer to any homeowner's association(s) in which the Premises are located. (ii) If Escrow Company is also acting as the tit Buyer to any homeowner's association(s) in which the Premises are located. (ii) If Escrow Company is also acting as the tit Buyer and Seller for any losses due to fraudulent acts or breach closing protection letter from the title insurer indemnifying Buyer and Seller for any losses due to fraudulent acts or breach instructions by Escrow Company. (iii) All documents necessary to close this transaction shall be executed promptly by Selle Buyer in the standard form used by Escrow Company. Escrow Company shall modify such documents to the extent necess consistent with this Contract. (iv) Escrow Company fees, unless otherwise stated herein, shall be allocated equally between consistent with this Contract. (iv) Escrow Company fees, unless otherwise stated herein, shall be allocated equally between Buyer. (v) Escrow Company shall send to all parties and Broker(s) copies of all notices and communications directed to Se and Broker(s). (vi) Escrow Company shall provide Broker(s) access to escrowed materials and information regarding the elicant and Disclosure is provided, Escrow Company shall record the Affidavit at COE.	t of funds, a of escrow er and sary to be n Seller an eller, Buyer scrow. (vil)
30.	143.	Tax Prorations: Real property taxes payable by Seller shall be prorated to COE based upon the latest tax information ava	uith
	145. 146. 147. 148.	Release of Earnest Money: In the event of a dispute between Buyer and Seller regarding any Earnest Money deposited to Escrow Company, Buyer and Seller authorize Escrow Company to release the Earnest Money pursuant to the terms and contribution of this Contract in its sole and absolute discretion. Buyer and Seller agree to hold harmless and indemnify Escrow Company claim, action or lawsuit of any kind, and from any loss, judgment, or expense, including costs and attorney fees, arising relating in any way to the release of Earnest Money.	ny against
	150.	Prorations of Assessments and Fees: All assessments and fees that are not a lien as of COE, including homeowner's association fees, rents, irrigation fees, and, if assumed, insurance premiums, interest on assessments, interest on encumbrand service contracts, shall be prorated as of COE or Other:	
Зh.	152. 153.	Assessment Liens: The amount of any assessment lien or bond including those charged by a special taxing district, such Community Facilities District, shall be prorated as of COE.	n as a
		4. DISCLOSURE	
	155. 156.	Seller's Property Disclosure Statement ("SPDS"): Seller shall deliver a completed AAR Residential SPDS form to Buye within three (3) days after Contract acceptance. Buyer shall provide notice of any SPDS items disapproved within the Inspected or five (5) days after receipt of the SPDS, whichever is later.	20001
	158. 159. 160. 161.	insurance Claims History: Seller shall deliver to Buyer a written five (5) year insurance claims history regarding the Premises if less than five (5) years) from Seller's insurance composition from Seller's insurance composition or consumer reporting agency, or if unavailable from these sources, from Seller, within five after Contract acceptance. Buyer shall provide notice of any items disapproved within the inspection Period or five (5) day, receipt of the claims history, whichever is later.	(5) days s after
	. 162. 163. 164. 165. 186.	. Foreign Sellers: The Foreign Investment in Real Property Tax Act ("FIRPTA") is applicable if Seller is a non-resident alier individual, foreign corporation, foreign partnership, foreign trust, or foreign estate ("Foreign Person"). Seller agrees to come sign, and deliver to Escroty Company a certificate indicating whether Seller is a Foreign Person. FIRPTA requires that a foreign may have federal income taxes up to 15% of the purchase price withheld, unless an exception applies. Seller is respectively independent legal and tax advice.	piete, preign ponsible
40	168. 169. 170. 171.	Lead-Based Paint Disclosure: If the Fremises were built prior to 1978, Seller shall: (i) notify Buyer of any known lead-base. ("LBP") or LBP hazards in the Premises; (ii) provide Buyer with any LBP risk assessments or inspections of the Premises is possession; (iii) provide Buyer with the Disclosure of Information on Lead-Based Paint and Lead-Based Paint Hazards, and report, records, pamphlets, and/or other materials referenced therein, including the pamphlet "Protect Your Family from Lead-Based (Collectively "LBP Information"). Buyer shall return a signed copy of the Disclosure of Information on Lead-Based Paint Hazards to Seller prior to COE.	id any ead in Your Pairit and
	174	. ☑ LBP Information was provided prior to Contract acceptance and Buyer acknowledges the opportunity to conduct LBP r . assessments or inspections during Inspection Period □ Seller shall provide LBP Information within five (5) days after Contract acceptance. Buyer may within ten (10) days	TSK
	176 177 178	or days after receipt of the LBP Information conduct or obtain a risk assessment or inspection of the Premision of LBP or LBP hazards ("Assessment Period"). Buyer may within five (5) days after receipt of the LBP Information (5) days after expiration of the Assessment Period cancel this Contract.	on or nve
	179 180	 Buyer is further advised to use certified contractors to perform renovation, repair or painting projects that disturb lead-base residential properties built before 1978 and to follow specific work practices to prevent lead contamination. 	ed paint in
	181	If Premises were constructed prior to 1978, (BUYER'S INITIALS REQUIRED)	IYER .
	182	ACTO ALLE ADDVICTOR BUTTAL O DECISION AND A	ELE

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- 4e. 183. Affidavit of Disclosure: If the Premises are located in an unincorporated area of the county, and five (5) or fewer parcels of 184, property other than subdivided property are being transferred, Seller shall deliver a completed Alfidavit of Disclosure in the form 185. required by law to Buyer within five (5) days after Contract acceptance. Buyer shall provide notice of any Affidavit of Disclosure items
 - 186, disapproved within the Inspection Period or five (5) days after receipt of the Affidavit of Disclosure, whichever is later.
- 4f. 187. Changes During Escrow: Seller shall immediately notify Buyer of any changes in the Premises or disclosures made herein.
 - 188, in the SPDS, or otherwise. Such notice shall be considered an update of the SPDS. Unless Seller is already obligated by this 189. Contract or any amendments hereto, to correct or repair the changed Item disclosed. Buyer shall be allowed five (5) days after
 - 190, delivery of such notice to provide notice of disapproval to Seller.

5. WARRANTIES

- 58, 191. Condition of Premises: BUYER AND SELLER AGREE THE PREMISES ARE BEING SOLD IN ITS PRESENT PHYSICAL 192. CONDITION AS OF THE DATE OF CONTRACT ACCEPTANCE. Seller makes no warranty to Buyer, either express or implied, as 193, to the condition, zoning, or fitness for any particular use or purpose of the Premises. However, Seller shall maintain and repair the
 - 194. Premises so that at the earlier of possession or COE: (i) the Premises, including all personal property included in the sale, will be in
 - 195, substantially the same condition as on the date of Contract acceptance; and (ii) all personal property not included in the sale and
 - 196, debris will be removed from the Premises. Buyer is advised to conduct independent inspections and investigations regarding the
 - 197. Premises within the Inspection Period as specified in Section 6a. Buyer and Seller acknowledge and understand they may, but are
 - 198, not obligated to, engage in negotiations for repairs/improvements to the Premises. Any/all agreed upon repairs/improvements will be
 - 199, addressed pursuant to Section 6).
- 5b. 200. Warranties that Survive Closing: Seller warrants that Seller has disclosed to Buyer and Broker(s) all material latent defects and 201, any information concerning the Premises known to Seller, excluding opinions of value, which materially and adversely affect the 202, consideration to be paid by Buyer, Prior to COE. Seller warrants that payment in full will have been made for all labor, professional 203. services, materials, machinery, fixtures, or tools furnished within the 150 days immediately preceding COE in connection with the 204, construction, alteration, or repair of any structure on or improvement to the Premises. Seller warrants that the information regarding 205, connection to a sewer system or on-site wastewater treatment facility (conventional septic or alternative) is correct to the best of 206. Seller's knowledge.
- 5c. 207. Buyer Warranties: Buyer warrants that Buyer has disclosed to Seller any information that may materially and adversely affect 208. Buyer's ability to close escrow or complete the obligations of this Contract. At the earlier of possession of the Premises or COE. 209. Buyer warrants to Seller that Buyer has conducted all desired independent inspections and investigations and accepts the Premises, 210. Buyer warrants that Buyer is not relying on any verbal representations concerning the Premises except disclosed as follows:

212.

6. DUE DILIGENCE

- 6a, 213. Inspection Period: Buyer's Inspection Period shall be ten (10) days or days after Contract acceptance. During the 214. Inspection Period Buyer, at Buyer's expense, shall: (i) conduct all desired physical, environmental, and other types of inspections 215, and investigations to determine the value and condition of the Premises; (ii) make inquiries and consult government agencies. 216. lenders, insurance agents, architects, and other appropriate persons and entities concerning the suitability of the Premises and 217. the surrounding area; (iii) investigate applicable building, zoning, fire, health, and safety codes to determine any potential hazards. 218. violations or defects in the Premises; and (iv) verify any material multiple listing service ("MLS") information. If the presence of
 - 219. sex offenders in the vicinity or the occurrence of a disease, natural death, suicide, homicide or other crime on or in the vicinity is 220. a material matter to Buyer, it must be investigated by Buyer during the Inspection Period. Buyer shall keep the Premises tree and
 - 221. clear of liens, shall indemnify and hold Seller harmless from all liability, claims, demands, damages, and costs, and shall repair all
 - 222. damages arising from the inspections. Buyer shall provide Seller and Broker(s) upon receipt, at no cost, copies of all inspection 223. reports concerning the Premises obtained by Buyer. Buyer is advised to consult the Arizona Department of Real Estate Buyer
 - 224. Advisory to assist in Buyer's due diligence inspections and investigations.
- 6b. 225. Square Footage: BUYER IS AWARE THAT ANY REFERENCE TO THE SQUARE FOOTAGE OF THE PREMISES, BOTH THE ^{226.} REAL PROPERTY (LAND) AND IMPROVEMENTS THEREON, IS APPROXIMATE. IF SQUARE FOOTAGE IS A MATERIAL 227. MATTER TO THE BUYER, IT MUST BE INVESTIGATED DURING THE INSPECTION PERIOD.
- 6c, 228. Wood-Destroying Organism or Insect Inspection: IF CURRENT OR PAST WOOD-DESTROYING ORGANISMS OR INSECTS 229. (SUCH AS TERMITES) ARE A MATERIAL MATTER TO BUYER, THESE ISSUES MUST BE INVESTIGATED DURING THE
 - 230. INSPECTION PERIOD. Buyer shall order and pay for all wood-destroying organism or insect inspections performed during the
 - 231. Inspection Period. If the lender requires an updated Wood-Destroying Organism or Insect Inspection Report prior to COE, it will be 232, performed at Buyer's expense.
- 6d. 233. Flood Hazard: FLOOD HAZARD DESIGNATIONS OR THE COST OF FLOOD HAZARD INSURANCE SHALL BE
 - 234. DETERMINED BY BUYER DURING THE INSPECTION PERIOD. If the Premises are situated in an area identified as having
 - 235. any special flood hazards by any governmental entity, THE LENDER MAY REQUIRE THE PURCHASE OF FLOOD HAZARD
 - 236. INSURANCE. Special flood hazards may also affect the ability to encumber or improve the Premises.

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Initials: BUYER BUYER

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	Res	dential Resale Real Estate Purchase Contract >>	
	238, 239, 240,	nsurance: IF HOMEOWNER'S INSURANCE IS A MATERIAL MATTER TO BUYER, BUYER SHALL APPLY FOR AND DETAIN WRITTEN CONFIRMATION OF THE AVAILABILITY AND COST OF HOMEOWNER'S INSURANCE FOR THE PREMISES FROM BUYER'S INSURANCE COMPANY DURING THE INSPECTION PERIOD. Buyer understands that any nomeowner's, fire, casualty, flood or other insurance desired by Buyer or required by lender should be in place at GOE.	
6f.		Sewer or On-site Wastewater Treatment System: The Premises are connected to a:	
	242.	x sewer system	
	243. 244	IF A SEWER CONNECTION IS A MATERIAL MATTER TO BUYER, IT MUST BE INVESTIGATED DURING THE INSPECTION PERIOD. If the Premises are served by a conventional septic or alternative system, the AAR On-site Wastewater Treatment Facility (Inspection of Agreement Programment Progr	ly
	246.	(BUYER'S INITIALS REQUIRED) JUKE SUYER SUYER	
6g,	248.	Swimming Pool Barrier Regulations: During the Inspection Period, Buyer agrees to investigate all applicable state, county, and municipal Swimming Pool barrier regulations and agrees to comply with and pay all costs of compliance with said regulations prior occupying the Premises, unless otherwise agreed in writing. If the Premises contains a Swimming Pool, Buyer acknowledges received the Arizona Department of Health Services approved private pool safety notice.	tc
	251.	(BUYER'S INITIALS REQUIRED) JOYER BUYER	
6h.	253. 254. 255. 256.	BUYER ACKNOWLEDGMENT: BUYER RECOGNIZES, ACKNOWLEDGES, AND AGREES THAT BROKER(S) ARE NOT QUALIFIED, NOR LICENSED, TO CONDUCT DUE DILIGENCE WITH RESPECT TO THE PREMISES OR THE SURROUNDING AREA. BUYER IS INSTRUCTED TO CONSULT WITH QUALIFIED LICENSED PROFESSIONALS TO ASSIST IN BUYER'S DUE DILIGENCE EFFORTS. BECAUSE CONDUCTING DUE DILIGENCE WITH RESPECT TO THE PREMISES AND THE SURROUNDING AREA IS BEYOND THE SCOPE OF THE BROKER'S EXPERTISE AND LICENSING, BUYER EXPRESSLY RELEASES AND HOLDS HARMLESS BROKER(S) FROM LIABILITY FOR ANY DEFECTS OR CONDITIONS THAT COULD HAVE BEEN DISCOVERED BY INSPECTION OR INVESTIGATION.	i i
	259.	(BUYER'S INITIALS REQUIRED) BUYER BUYER	
6i.	261. 262. 263.	Inspection Period Notice: Prior to expiration of the Inspection Period, Buyer shall deliver to Seller a signed notice of any items disapproved. AAR's Buyer's inspection Notice and Seller's Response form is available for this purpose. Buyer shall conduct all desired inspections and investigations prior to delivering such notice to Seller and all Inspection Period Items disapproved shall be provided in a single notice.	}
6j.	264. 265. 266.	Buyer Disapproval: If Buyer, in Buyer's sole discretion, disapproves of items as allowed herein, Buyer shall deliver to Seller a signed notice of the items disapproved and state in the notice that Buyer elects to either: (1) Immediately cancel this Contract, in which case:	
	267.	(a) If Buyer's notice specifies disapproval of Items as allowed herein, the Earnest Money shall be released to Buyer.	
	268. 269. 270. 271. 272.	(b) If Buyer's notice falls to specify items disapproved as allowed herein, the cancellation will remain in effect but Buyer has failed to comply with a provision of this Contract and Seller may deliver to Buyer a cure notice as required by Section 7s If Buyer talls to cure their non-compliance within three (3) days after delivery of such notice, Buyer shall be in breach ar Seller shall be entitled to the Earnest Money. If, prior to expiration of the Cure Period, Buyer delivers notice specifying Items disapproved as allowed herein, Buyer shall be entitled to a return of the Earnest Money.	a.
	273.	OR .	
	274.	(2) Provide Seller an opportunity to correct the items disapproved, in which case:	
	275. 276. 277.	disapproved. Seller's failure to respond to Buyer in writing within the specified time period shall conclusively be deemed	15]
	278 279 280	(b) If Seller agrees in writing to correct items disapproved, Seller shall correct the items, complete any repairs in a workmanlike manner and deliver any paid receipts evidencing the corrections and repairs to Buyer three (3) day or days prior to COE Date.	ys
	281 282 283 284	after delivery of Seller's response or after expiration of the time for Seller's response, whichever occurs first, and the Earnest Money shall be released to Buyer. If Buyer does not cancel this Contract within the five (5) days as provided, Buyer shall close escrow without correction of those items that Seller has not agreed in writing to correct.	
	285 286	VERBAL DISCUSSIONS WILL NOT EXTEND THESE TIME PERIODS. Only a written agreement signed by both parties will exten response times or cancellation rights.	d
	288	BUYER'S FAILURE TO GIVE NOTICE OF DISAPPROVAL OF ITEMS OR CANCELLATION OF THIS CONTRACT WITHIN THE SPECIFIED TIME PERIOD SHALL CONCLUSIVELY BE DEEMED BUYER'S ELECTION TO PROCEED WITH THE TRANSACTION WITHOUT CORRECTION OF ANY DISAPPROVED ITEMS.	>>
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	ELLE	R		SELLER		Page 7 of 10		BUYER	BUYER	

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Page 8 of 10

Residential Resale Real Estate Purchase Contract >>

- 8b. 390. Risk of Loss: If there is any loss or damage to the Premises between the date of Contract acceptance and COE or possession, 391, whichever is earlier, by reason of fire, vandalism, flood, earthquake, or act of God, the risk of loss shall be on Seller, provided,
 - 392. however, that if the cost of repairing such loss or damage would exceed ten percent (10%) of the purchase price, either Seller or
 - 393. Buyer may elect to cancel the Contract.
- 8c. 394. Permission: Buyer and Seller grant Broker(s) permission to advise the public of this Contract.
- 8d. 395. Arizona Law: This Contract shall be governed by Arizona law and jurisdiction is exclusively conferred on the State of Arizona.
- 8e. 396. Time is of the Essence: The parties acknowledge that time is of the essence in the performance of the obligations described 397, herein.
- 8f. 398. Compensation: Seller and Buyer acknowledge that Broker(s) shall be compensated for services rendered as previously agreed by
 - 399. separate written agreement(s), which shall be delivered by Broker(s) to Escrow Company for payment at COE, if not previously paid.
 - 400. If Seller is obligated to pay Broker(s), this Contract shall constitute an irrevocable assignment of Seller's proceeds at COE. If Buyer
 - 401. is obligated to pay Broker(s), payment shall be collected from Buyer as a condition of COE. COMMISSIONS PAYABLE FOR THE
 - 402. SALE, LEASING, OR MANAGEMENT OF PROPERTY ARE NOT SET BY ANY BOARD OR ASSOCIATION OF REALTORS®, OR
 - 403. MULTIPLE LISTING SERVICE, OR IN ANY MANNER OTHER THAN BETWEEN BROKER AND CLIENT.
- ag. 404. Copies and Counterparts: A fully executed facsimile or electronic copy of the Contract shall be treated as an original Contract.
 - 405. This Contract and any other documents required by this Contract may be executed by facsimile or other electronic means and in any
 - 406, number of counterparts, which shall become effective upon delivery as provided for herein, except that the Disclosure of Information
 - 407, on Lead-Based Paint and Lead-Based Paint Hazards may not be signed in counterpart. All counterparts shall be deemed to
 - 408. constitute one instrument, and each counterpart shall be deemed an original.
- 8h. 409. Days: All references to days in this Contract shall be construed as calendar days and a day shall begin at 12:00 a.m. and 410. end at 11:59 p.m.
- Bi. 411. Calculating Time Periods: in computing any time period prescribed or allowed by this Contract, the day of the act or event from
 - 412, which the time period begins to run is not included and the last day of the time period is included. Contract acceptance occurs on the
 - 413. date that the signed Contract (and any incorporated counter offer) is delivered to and received by the appropriate Broker. Acts that
 - 414. must be performed three (3) days prior to the COE Date must be performed three (3) full days prior (i.e. If the COE Date is Friday
 - 415. the act must be performed by 11:59 p.m. on Monday).
- 8]. 416. Entire Agreement: This Contract, and any addenda and attachments, shall constitute the entire agreement between Seller and
 - 417. Buyer, shall supersede any other written or oral agreements between Seller and Buyer and can be modified only by a writing signed
 - 418. by Seller and Buyer. The failure to initial any page of this Contract shall not affect the validity or terms of this Contract,
- 8k. 419. Subsequent Offers: Buyer acknowledges that Seller has the right to accept subsequent offers until COE. Seller understands that 420, any subsequent offer accepted by Seller must be a backup offer contingent on the cancellation of this Contract.
- 81. 421. Cancellation: A party who wishes to exercise the right of cancellation as allowed herein may cancel this Contract by delivering
 - 422, notice stating the reason for cancellation to the other party or to Escrow Company. Cancellation shall become effective immediately
- 423, upon delivery of the cancellation notice.
- 8m. 424. Notice: Unless otherwise provided, delivery of all notices and documentation required or permitted hereunder shall be in writing
 - 425. and deemed delivered and received when: (i) hand-delivered; (ii) sent via facsimile transmission; (iii) sent via electronic mall, if email
 - 426, addresses are provided herein; or (iv) sent by recognized overnight courier service, and addressed to Buyer as indicated in
 - 427, Section 8g, to Seller as indicated in Section 9a and to the Escrow Company indicated in Section 3a.
- an. 428. Release of Broker(s): Seller and Buyer hereby expressly release, hold harmless and indemnify Broker(s) in this
 - 429. transaction from any and all liability and responsibility regarding financing, the condition, square footage, lot lines,
 - 430. boundaries, value, rent rolls, environmental problems, sanitation systems, roof, wood infestation, building codes,
 - 431. governmental regulations, insurance, price and terms of sale, return on investment or any other matter relating to the value
 - 432. or condition of the Premises. The parties understand and agree that the Broker(s) do not provide advice on property as an
 - 433. Investment and are not qualified to provide financial, legal, or tax advice regarding this real estate transaction.
- 434. (SELLER'S INITIALS REQUIRED) (BUYER'S INITIALS REQUIR

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	Res	sidential Resale Real Estate Purchase Contract >>			Page 10 p! 10
8 q .	443.	Broker on behalf of Buyer:			
	444.	Letty Arallano	AGENT MLS CODE		0048000 STATE LICENSE NO.
	445.	PRINT AGENT'S NAME			
	446	PRINT AGENT'S NAME Welcome Home Yuma Realty	AGENT MLS CODE	AGENI	STATE LIGENSE NO.
		PRINT FIRM NAME 281 W 24th St Suite 136 Yuma	AZ	85364	FIRM MLS GODE LC648148000
	441.	FIRM ADDRESS	STATE	ZIPCODE	FIRM STATE LIGENSE NO.
		PREFERRED TELEPHONE FAX EMAIL	.arellano@gmail.co	om	
8r.	449. 450.	Agency Confirmation: Broker named in Section 8q above is the ▼ Buyer; ☐ Seller; or ☐ both Buyer and Seller	e agent of (check one):		
8s.	451. 452.	The undersigned agree to purchase the Premises on the ten a copy hereof including the Buyer Attachment.	ms and conditions herei	n stated and عرام	acknowledge receipt of
	453.	HOVERS SIGNATURE MOIDAYR	*BUYER'S SIGNATURE	- to sto	AND STATE
		Sames H Kondo *BUYERS NAME PRINTED 3777 LW 2744 KM	Dungduan K Kondo *BUYER'S NAME PRINTED	· · · · · · · · · · · · · · · · · · ·	
	455.	ADDRESS 2 - Common 2017	ADDRESS		
	458.	CITY, STATE, ZIP CODE	CITY, STATE, ZIP CODE	······································	the state of the s
		9. SELLER ACCEPTANCE			
9a.	457.	Broker on behalf of Seller:			
	458.	Michelle D Van Horn PRINT AGENTS NAME	OOOO AGENT MLS CODE		044600 STATE LICENSE NO.
	459.		AGENT MLS CODE		STATE LICENSE NO.
	460.	Realty Executives 32	ACEIVE MED BODE	АСШЧ	0000
	461.	PRINTFIRM NAME 2260 S. 4th Ave Suite D Yuma		85364	FIRM MLS CODE CO000179123
	462.	FIRM ADDRESS (928) 920-5252 (928) 539-5270 micks	STATE 586@aol.com	ZIP CODE	FIRM STATE LICENSE NO.
9b.		PREFERRED TELEPHONE FAX EMAIL Agency Confirmation: Broker named in Section 9a above is the	e agent of (check one):		
	464.	■ Seller; or both Buyer and Seller ■ Seller; or □ both Buyer and Seller			
9c.	465. 466.	The undersigned agree to sell the Premises on the terms and copy hereof and grant permission to Broker named on Section 1.	d conditions herein state on 9a to deliver a copy to	ed, acknowle o Buyer.	dge receipt of a
	467. 468.	Offer, if there is a conflict between this offer and the Counter			
		MELIERS SIGNATURE 5/12/17 MOIDAYR	* SELLER'S SIGNATURE		MO/DA/YR
		" SELLERS NAME PAINTED	SELLER'S NAME PRINTED		
		ADDRESS	ADDRESS		
	472.	CITY, STATE, ZIP CODE	CITY, STATE, ZIP CODE		
	473.		DAY YEAR	(SELLER	S INITIALS)
		For Broker Use Only:			
		Brokerage File/Log No. Manager's II	nitials Broker's In	iltials	Date
					MO/DAYA

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Welcome Home Yuma Realty

REAL ESTATE AGENCY DISCLOSURE AND ELECTION

Document updated: Jenuary 2009



ARIZONA REALTORS' The pre-printed portion of this form has been drafted by the Arizone Association of REALTORISM. Any change in the pre-printed language of this form must be made in a prominent manner. No representations are made as to the legal validity, adequacy and/or effects of any provision, including tax consequences thereof. If you desire legal, tax or other professional advice, please consult your attorney, tex advisor or professional consultant





	1. Firm Name ("Broker") Welcome Home Yuma Realty	·
	2. acting through hereby makes the following disc	losure.
_	LICENSES NAME	
	DISCLOSURE	
3. 4. 5.	a discussion with a real estate broker or licensee affiliated with a broker, the Seller and the Buyer should understand what type of a relationship or representation they will have with the broker in the transaction.	agency
6. 7. 8. 9. 10.	 Buyer's Broker: A broker other than the Seller's broker can agree with the Buyer to act as the broker for the Buyer. In situations, the Buyer's broker is not representing the Seller, even if the Buyer's broker is receiving compensation for se rendered, either in full or in part, from the Seller or through the Seller's broker: a) A Buyer's broker has the fiduciary duties of loyalty, obedience, disclosure, confidentiality, and accounting in dealings with the Buyer by Other potential Buyers represented by broker may consider, make offers on, or acquire an interest in the same or properties as Buyer is seeking. 	ervices yer.
12. 13. 14.	 Selier's Broker: A broker under a listing agreement with the Seller acts as the broker for the Seller only: a) A Seller's broker has the fiduciary dulles of loyalty, obedience, disclosure, confidentiality, and accounting in dealings with the Seller Dotter potential Seller's represented by broker may list properties that are similar to the property that Seller is selling. 	
15. 16. 17. 18. 19. 20. 21. 22. 23. 24. 25. 28. 29.	Broker's duties and shall be truthful and honest to both the Buyer and Seller and shall disclose all known facts which materially and advanted the consideration to be paid by any party. Pursuant to A.R.S. §32-2156, Sellers, Lessors and Brokers are not obligated to disclose a property is or has been: (1) the site of a natural death, suicide, homicide, or any crime classified as a felony; (2) owned or occupied person exposed to HIV, or cagnosed as having AIDS or any other disease not known to be transmitted through common occupancy of estate; or (3) located in the vicinity of a sex offender. Sellers or Sellers' representatives may not treat the existence, terms, or condition offers as confidential unless there is a confidentiality agreement between the parties.	ith the see(s), or than on may of the versely se that d by a of real ons of
31.	THE DUTIES OF THE BROKER IN A REAL ESTATE TRANSACTION DO NOT RELIEVE THE SELLER OR THE BUYER FROM RESPONSIBILITY TO PROTECT THEIR OWN INTERESTS. THE SELLER AND THE BUYER SHOULD CAREFULLY READ AGREEMENTS TO ENSURE THAT THE DOCUMENTS ADEQUATELY EXPRESS THEIR UNDERSTANDING OF THE TRANSACTION. ELECTION	
33. 34. 35. 36. 37. 38.		ed that
39. 40. 41. 42. 43. 44.	Seller or Landlord Election (Complete this section only if you are the Seller.) The undersigned elects to have the Broker (check any that apprepared the Buyer as Buyer's Broker. represent the Seller as Seller's Broker. show Seller's property to Buyers represented by Broker's firm and Seller agrees that Broker shall act as agent for both Seller Buyer provided that Buyer consents to the limited representation. In the event of a purchase, Buyer's and Seller's informed constructs.	er and
45.	The undersigned 🗵 Buyer(s) or 🗌 Seller(s) acknowledge that this document is a disclosure of duties. This document is not an employment agreement.	
46.	IWE ACKNOWLEDGE RECEIPT OF A COPY OF THIS DISCLOSURE.	
47. 48.	James H Kondo PRINT NAME PRINT NAME Dungduan K Kondo PRINT NAME DUNGDUAN K Kondo PRINT NAME DUNGDUAN K Kondo	120,

Real Estate Agency Disclotuse and Election - Updated: January 2009 - Copyright © 2009 Anzona Association of REALTORSS. All rights reserved. Phone: 9284465577 Fax: 8888301306

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Welcome Home Yuma Realty, 281 W 24th St 136 Yuma, AZ 35364

Konáo

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Leucia Arellano-Hernandez

SIGNED

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Welcome Home Yuma Realty

MARKET CONDITIONS ADVISORY



The pre-printed portion of this form has been drafted by the Arizona Association of REALTORSS. Any change in the pre-printed language of this form must be made in a prominent manner. No representations are made as to the legal validity, adequacy and/or effects of any provision, including tax consequences thereof, if you desire legal, tax or other professional actice, please consult your attorney, tax advisor or professional consultant.

Document updated: August 2009





The real estate market is cyclical and real estate values go up and down.

The financial market also changes, affecting the terms on which a lender will agree to loan money on real property. It is impossible to accurately predict what the real estate or financial market conditions will be at any given time.

The ultimate decision on the price a Buyer is willing to pay and the price a Seller is willing to accept for a specific property rests solely with the individual Buyer and Seller. The parties to a real estate transaction must decide on what price and terms they are willing to buy or sell in light of market conditions, their own financial resources and their own unique circumstances.

The parties must, upon careful deliberation, decide how much risk they are willing to assume in a transaction. Any waiver of contingencies, rights or warranties in the Contract may have adverse consequences. Buyer and Seller acknowledge that they understand these risks.

Buyer and Seller assume all responsibility should the return on investment, tax consequences, credit effects, or financing terms not meet their expectations. The parties understand and agree that the Broker(s) do not provide advice on property as an investment. Broker(s) are not qualified to provide financial, legal, or tax advice regarding a real estate transaction. Therefore, Broker(s) make no representation regarding the above items. Buyer and Seller are advised to obtain professional tax and legal advice regarding the advisability of entering into this transaction.

THE UNDERSIGNED ACCEPT AND UNDERSTAND THE FOREGOING AND ACKNOWLEDGE RECEIPT OF A COPY OF THIS ADVISORY.

Dungduan K Kondo

* SELLER'S SIGNATURE

MO/DA/YR

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NOTICE AND DISCLOSURE REGARDING MOLD

There has been some recent publicity regarding the existence of certain types of toxic and non-toxic mold and similar organisms in homes, apartments and commercial buildings. Current information indicates that some types of mold may cause severe health problems for certain individuals.

Real estate agents are not trained to identify mold or similar conditions. Mold is not detectable by a real estate agent – sometimes not even by a professional home inspector or pest control inspector. It is even possible that a property could have a serious but hidden mold problem unknown to the seller.

The only way to provide any reasonable assurance that a property does not have a mold or other health hazard problem is to retain the services of an environmental expert who will conduct specific tests. Normally, these tests will consist of an interior and exterior examination for the airborne spores, and a carpet test through other procedures may be necessary. Any visible mold should be professionally evaluated.

The Purchase Contract contains provisions allowing you to obtain any and all inspections you may desire during the Inspection Period. All inspections, including those to detect mold, should be completed within the Inspection Period established in the Purchase Contract. Since most varieties of mold thrive on moisture, testing is especially necessary if any of the inspection reports or disclosure documents indicate that there is evidence of past of present moisture, flooding or other water intrusions, or standing water in the property.

Your Broker advises you to that these inspections and tests, including those for mold, performed in a timely manner; delays could result in a finding of a waiver on the part of a Buyer of these inspection rights, or even worse, your purchase of a property with hazardous mold.

By signing below, Buyer acknowledges receipt of this notice.

Property Address:	
Buvergint	Buyer Print:
Signature Buyer:	

281 West 24th Street Suite #136 Yuma, Arizona 85364

"Welcome Home Yuma!"



A Resource for Real Estate Consumers Provided by the ARIZONA ASSOCIATION OF REALTORS*



BUYER ACKNOWLEDGMENT

Buyer acknowledges receipt of all 13 pages of this Advisory.

Buyer further acknowledges that there may be other disclosure issues of concern not listed in this Advisory. Buyer is responsible for making all necessary inquiries and consulting the appropriate persons or entities prior to the purchase of any property.

The information in this Advisory is provided with the understanding that it is not intended as legal or other professional services or advice. These materials have been prepared for general Informational purposes only. The information and links contained herein may not be updated or revised for accuracy. If you have any additional questions or need advice, please contact your own lawyer or other professional representative.

A BUYER SIGNATURE

James H Kondo

A BUYER SIGNATURE Dungduan K Kondo

A RESOURCE FOR REAL ESTATE CONSUMERS







