# UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF MINNESOTA

Jointly Administered Under In re: Case No. 17-30673 (MER)

Gander Mountain Company, Case No. 17-30673 Overton's, Inc., Case No. 17-30675

Debtors. Chapter 11 Cases

# NOTICE OF HEARING AND NOTICE OF REJECTION OF CERTAIN CONTRACTS AND NON-REAL PROPERTY LEASES (FLEXRECEIPTS, INC. AND CENTERPOINT ENERGY)

THE DEBTORS IN THE ABOVE-CAPTIONED CHAPTER 11 CASE SEEK TO REJECT CERTAIN UNEXPIRED EXECUTORY CONTRACTS. PARTIES RECEIVING THIS NOTICE SHOULD REVIEW THE INFORMATION CONTAINED HEREIN TO DETERMINE IF THE DEBTORS' PROPOSED REJECTION AFFECTS THEIR CONTRACT(S).

### PLEASE TAKE NOTICE OF THE FOLLOWING:

- 1. On May 4, 2017, the United States Bankruptcy Court for the District of Minnesota (the "Bankruptcy Court") entered an Order [docket no. 691], which among other provisions, approved certain contract rejection procedures (the "Rejection Procedures") for the rejection of executory contracts ("Executory Contracts") and unexpired non-real property leases (the "Leases" and, together with Executory Contracts, the "Contracts") in the above-captioned chapter 11 cases.
- 2. Pursuant to the Rejection Procedures, the Debtors hereby give notice of their intent to reject the Contracts listed on Schedule A, attached hereto, effective as of the applicable effective date of the rejection set forth on Schedule A (the "Rejection Date").

- 3. Any party wishing to object to the Debtors' proposed rejection of Contracts must file and served a written objection setting forth the legal and factual bases for such objection so that it is actually filed with the Bankruptcy Court and served on the following parties by no later than August 25, 2017, (the "Objection Deadline"): (i) the Debtors, c/o Brian Kohlbeck, Chief Operating Officer, Gander Mountain Company, 180 East Fifth Street, Suite 1300, St. Paul, MN 55101; (ii) counsel for the Debtors, Fredrikson & Byron, P.A., 200 South Sixth Street, Suite 4000, Minneapolis, MN 55402, attention: Clinton E. Cutler and Steven R. Kinsella; (iii) the United States Trustee, 300 South Fourth Street, Suite 1015, Minneapolis, MN 55402, attention: Sarah J. Wencil; and (iv) counsel for the Creditors' Committee, Jeffrey L. Cohen, Lowenstein Sandler LLP, 1251 Avenue of the Americas, New York, NY 10020, Connie H. Lahn, Barnes & Thornburg LLP, 2800 Capella Tower, 225 South Sixth Street, Minneapolis, MN 55402, and Peter Clark, Barnes & Thornburg LLP, One North Wacker Drive, Suite 4400, Chicago, IL 60606.
- 5. On **September 6, 2017**, at **1:30 p.m.** (prevailing Central time) (the "**Rejection Hearing**"), the Court will hear any timely filed Objections to this Rejection Notice. **UNLESS AN OBJECTION IS TIMELY FILED, THE COURT MAY APPROVE THE REJECTION OF THE EXECUTORY CONTRACTS WITHOUT A HEARING.**
- 6. If the Bankruptcy Court upholds the Debtors' determination to reject the applicable Contract, then the Contract shall be deemed rejected (i) as of the Rejection Date, or (ii) as otherwise determined by the Bankruptcy Court as set forth in any order overruling the objection. Pursuant to the Rejection Order, the rejection of the applicable Contracts shall be deemed effective as of the applicable Rejection Date set forth on Schedule A of this Rejection Notice.

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7. Pursuant to the terms of the Rejection Procedures, if the Debtors have deposited

monies with the Contract counterparty, as a security deposit or otherwise, the Contract

counterparty may not set off or otherwise use such deposit without the prior authorization of the

Bankruptcy Court.

9. Pursuant to the terms of the Rejection Procedures, for any claim that you, as a

Contract counterparty, may assert against the Debtors as a result of the rejection of your

Contract, you must submit a proof of claim for any damages arising from such rejection on or

before the later of (i) the deadline for filing proofs of claim established by order of the

Bankruptcy Court in the Debtors' chapter 11 cases; and (ii) thirty (30) days after the entry of the

Rejection Order authorizing the Debtors' rejection of your Contract. If you, as a counterparty to

a rejected Contract, fail to timely file such proof of claim for any damages arising from the

Debtors' rejection of your Contract, you will be forever barred from asserting a claim for

rejection damages arising from the rejection of your Contract listed on Schedule A, absent

further order of the Bankruptcy Court to the contrary.

Dated: August 11, 2017

/e/ Steven R. Kinsella

Clinton E. Cutler (#0158094)

Cynthia A. Moyer (#211229)

Ryan T. Murphy (#0311972)

James C. Brand (#387362)

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## **SCHEDULE A**

COUNTERPARTY	TITLE OR DESCRIPTION OF CONTRACT(S)	REJECTION DATE
flexReceipts, Inc.	Merchant Master Service Agreement	8/11/2017
CenterPoint Energy	Gas Sales Agreement (Lebanon Locations)	8/11/2017

# UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF MINNESOTA

Jointly Administered Under Case No. 17-30673 (MER)

Gander Mountain Company, Case No. 17-30673 Overton's, Inc., Case No. 17-30675

Debtors. Chapter 11 Cases

## ORDER APPROVING THE REJECTION OF EXECUTORY CONTRACTS AND UNEXPIRED NON-REAL PROPERTY LEASES

Pursuant to, and in accordance with, the Order Authorizing the Sale of Certain Assets Free and Clear of Liens, Claims, Rights, Encumbrances, and Other Interests dated May 4, 2017 [Docket No. 691] (the "Order") entered in the above-captioned chapter 11 cases, and the Debtors having properly filed with this Court and served on the Rejection Notice Parties (as defined in the Order) Notice of their intent to reject certain executory contracts ("Executory Contracts") and unexpired non-real property leases (the "Leases" and, together with the Executory Contracts, the "Contracts") in accordance with the Rejection Procedures in respect to the Contracts identified on Exhibit A hereto; and no timely objections having been filed to the Debtors' rejection of Contracts identified on Exhibit A,

#### IT IS HEREBY ORDERED:

In re:

- 1. The Contracts listed on Exhibit A are hereby rejected as of the effective dates set forth for such Contracts on Exhibit A.
- 2. If any affected non-Debtor party (each a "Counterparty") to a Contract that is rejected pursuant to this Order asserts a claim against the Debtors arising from the rejection of such contract, the Counterparty shall submit a proof of claim on or before the later of (i) the

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deadline for filing proofs of claim established by order of this Court in the Debtors' chapter 11

cases and (ii) the date that is 30 days after entry of this Order. If a Counterparty does not timely

file a proof of claim in accordance with the terms of this Order, the Counterparty shall be forever

barred from asserting a claim arising from the rejection of their Contract listed on Exhibit A,

absent further order of this Court.

4. The Debtors are authorized to take all actions necessary or appropriate to

effectuate the relief granted by this Order.

5. This Court shall retain jurisdiction to hear and determine all matters arising from

or related to the implementation, interpretation and/or enforcement of this Order.

Dated:	
	Michael E. Ridgway
	United States Bankruptcy Judge