

**UNITED STATES BANKRUPTCY COURT
DISTRICT OF DELAWARE**

In re: Global Aviation Holdings Inc.

Case No: 13-12945-MFW

Reporting Period: 9/1/2014 - 9/26/2014

MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

REQUIRED DOCUMENTS	Form No.	Document Attached	Explanation Attached	Affidavit/Supplement Attached
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a		X	
Schedule of Professional Fees Paid	MOR-1b		X	
Copies of bank statements				
Cash disbursements journals				
Statement of Operations	MOR-2		X	
Balance Sheet	MOR-3		X	
Status of Postpetition Taxes	MOR-4		X	
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4		X	
Listing of aged accounts payable	MOR-4		X	
Accounts Receivable Reconciliation and Aging	MOR-5		X	
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



Signature of Authorized Individual*

September 29, 2014
Date

William A. Garrett
Printed Name of Authorized Individual

Executive Vice President & Chief Financial Officer
Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.



Explanation of Required Documents

The following Debtors had no activity during the period September 1, 2014 through September 26, 2014.

New ATA Acquisition Inc.

World Air Holdings, Inc.

New ATA Investment Inc.

As a result, MOR-1 through MOR -5 have not been included for this period, however, the Debtor questionnaire has been included for each of these Debtors.

The following entities have had activity for the period September 1, 2014 through September 26, 2014.

Global Aviation Holdings Inc.

World Airways, Inc.

North American Airlines, Inc.

Global Shared Services, Inc.

As a result, the Debtors have included MOR-1, a detail of the disbursements made by each Debtor, and the Debtor questionnaire for each Debtor for this period. The Debtors have not included MOR-2 through MOR-5 because MOR 2 is not materially different from the information provided on MOR-1 for the period September 1, 2014 through September 26, 2014. In addition, MOR 3, 4 and 5 are not materially different from the information provided on the same MORs as of August 31, 2014.

The Debtors have funded all its payroll taxes as described on MOR 4 Status of Post petition Taxes.

In re Global Aviation Holdings Inc.
Debtor

Case No. 13-12945 (MFW)
Reporting Period: 9/1/2014 - 9/29/2014

SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	\$1,418,588	\$0	\$0	\$0	\$1,418,588		(\$6,265)	
RECEIPTS								
Revenue receipts	0				0		0	
DIP loan borrowings	0				0		11,882,400	
Interest	0				0		1,616	
Miscellaneous	411,987				411,987		6,406,575	
TOTAL RECEIPTS	411,987	0	0	0	411,987	0	18,290,591	0
DISBURSEMENTS								
Aircraft & engine leases	0				0		0	
Maintenance	0				0		89,134	
Compensation & benefits	1,502,723 ^{a)}				1,502,723		9,100,129	
Fuel	0				0		0	
Loan repayments	14,169				14,169		4,287,804	
General disbursements	313,684				313,684		4,807,258	
OWNER DRAW *								
TRANSFERS (TO DIP ACCTS)								
PROFESSIONAL FEES								
U.S. TRUSTEE QUARTERLY FEES								
COURT COSTS								
TOTAL DISBURSEMENTS	1,830,575	0	0	0	1,830,575	0	18,284,325	0
NET CASH FLOW	(1,418,588)	0	0	0	(1,418,588)	0	6,265	0
(RECEIPTS LESS DISBURSEMENTS)								
CASH - END OF MONTH	\$0	\$0	\$0	\$0	\$0	\$0	(\$0)	\$0

* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

THE FOLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)	
TOTAL DISBURSEMENTS	\$1,830,575
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	0
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	\$1,830,575

a) Represents reimbursement of \$1,184,142 to North American Airlines from Global Aviation Holdings Employee Benefits Fund segregated account which offsets funding reported as disbursements in prior months. Also includes \$142,187 direct payment from Employee Benefits Fund segregated account to healthcare provider via wire transfer.

Vendor ID	Payment Date	Document Number	Payment Amount	Checkbook ID	Posted Date	Currency ID	Vendor Name
100-83660	9/4/2014	5122766	\$850.00	100-WACH-CONC	9/4/2014	USD	GREGORY BERDY
100-81655	9/5/2014	5122767	\$693.08	100-WACH-CONC	9/9/2014	USD	GLOBAL AVIATION HOLDINGS INC
100-79952	9/9/2014	5122768	\$49,315.94	100-WACH-CONC	9/10/2014	USD	ADP INC
100-80548	9/10/2014	5122769	\$2,060.22	100-WACH-CONC	9/10/2014	USD	FIDELITY FPRS DEPOSITORY ACCT
100-83302	9/10/2014	5122770	\$12,500.00	100-WACH-CONC	9/10/2014	USD	HUDSONLAKE, INC
100-83326	9/10/2014	5122771	\$1,935.00	100-WACH-CONC	9/10/2014	USD	J Frank Assoc, LLC dba Joele frank, Wilkinson
100-82491	9/11/2014	5122776	\$3,320.00	100-WACH-CONC	9/22/2014	USD	GEORGIA DEPARTMENT OF REVENUE
100-83660	9/11/2014	5122773	\$850.00	100-WACH-CONC	9/12/2014	USD	GREGORY BERDY
100-83946	9/11/2014	5122772	\$5,120.00	100-WACH-CONC	9/12/2014	USD	Brian Bauer
100-81655	9/12/2014	5122774	\$6,320.64	100-WACH-CONC	9/16/2014	USD	GLOBAL AVIATION HOLDINGS INC
100-80548	9/16/2014	5122775	\$3,046.19	100-WACH-CONC	9/16/2014	USD	FIDELITY FPRS DEPOSITORY ACCT
100-83941	9/17/2014	5122777	\$5,000.00	100-WACH-CONC	9/17/2014	USD	MARY SCOVIC
100-80055	9/18/2014	5122781	\$290.00	100-WACH-CONC	9/19/2014	USD	LITTLER MENDELSON PC
100-81289	9/18/2014	5122779	\$9,693.00	100-WACH-CONC	9/19/2014	USD	McKenna Long & Aldridge LLP
100-81841	9/18/2014	5122778	\$13,647.56	100-WACH-CONC	9/19/2014	USD	PEAK 10, INC.
100-83660	9/18/2014	5122780	\$1,700.00	100-WACH-CONC	9/19/2014	USD	GREGORY BERDY
100-79952	9/19/2014	5122784	\$5,864.50	100-WACH-CONC	9/19/2014	USD	ADP INC
100-80548	9/19/2014	5122783	\$1,019.72	100-WACH-CONC	9/19/2014	USD	FIDELITY FPRS DEPOSITORY ACCT
100-81655	9/19/2014	5122782	\$19,290.63	100-WACH-CONC	9/19/2014	USD	GLOBAL AVIATION HOLDINGS INC

DETAILED TRIAL BALANCE BY PERIOD FOR 2014
Global Aviation Holdings
General Ledger

Ranges: From: 9/1/2014 To: 9/30/2014
 Date: 9/1/2014 Account: 100-101000-000-000
 Subtotal By: Company
 Sorted By: Company
 Include: Posting
 Print Currency In: Functional (USD)

Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Description: GLAH-Wachovia Concentration--	Orig. Master Number	Orig. Master Name	Debit	Credit
9/2/2014	89,802	RMCSH00001238	Cash	PYMNT100000000833	North American Airlines	\$5,333.00		
9/3/2014	89,807	RMCSH00001238	Cash	PYMNT100000000838	WORLD AIRWAYS	\$24,832.06		
9/4/2014	89,105	PMTRX00025940	Purchases	DEBITACCT09022014	WELLS FARGO BANK NATION ASSOC		\$5,330.00	
9/4/2014	89,107	PMTRX00025942	Cash	201405	GREGORY BERDY		\$850.00	
9/4/2014	89,805	RMCSH00001238	Cash	PYMNT100000000836	North American Airlines	\$12,527.29		
9/4/2014	89,806	RMCSH00001238	Cash	PYMNT100000000837	North American Airlines	\$245.77		
9/4/2014	89,804	RMCSH00001238	Cash	PYMNT100000000835	North American Airlines	\$4,950.45		
9/5/2014	89,703	PMTRX00025946	Cash	VISAFUNDING09052014	GLOBAL AVIATION HOLDINGS INC		\$693.08	
9/9/2014	89,803	RMCSH00001238	Cash	PYMNT100000000834	WORLD AIRWAYS	\$49,315.94		
9/10/2014	89,713	PMTRX00025947	Cash	CASE032859358PRTAXES	ADP INC		\$49,315.94	
9/10/2014	89,714	PMTRX00025947	Cash	09102014	FIDELITY FPRS DEPOSITORY ACCT		\$49,315.94	
9/10/2014	89,716	PMPAY00001292	Cash	5122770	HUDSONLAKE, INC		\$49,315.94	
9/10/2014	89,717	PMPAY00001292	Cash	5122771	J Frank Assoc, LLC dba Joele frank, Wilkinso		\$49,315.94	
9/10/2014	89,801	RMCSH00001238	Cash	PYMNT100000000832	North American Airlines	\$52,005.72		
9/11/2014	89,800	RMCSH00001238	Cash	PYMNT100000000831	North American Airlines	\$26,975.61		
9/12/2014	89,722	PMPAY00001293	Cash	5122772	Brian Bauer		\$5,120.00	
9/12/2014	89,723	PMPAY00001293	Cash	5122773	GREGORY BERDY		\$850.00	
9/12/2014	89,799	RMCSH00001238	Cash	PYMNT100000000830	North American Airlines	\$6,474.48		
9/15/2014	89,726	PMTRX00025951	Cash	VISAFUNDING09122014	GLOBAL AVIATION HOLDINGS INC		\$6,320.64	
9/15/2014	89,727	PMPAY00001294	Cash	5122775	FIDELITY FPRS DEPOSITORY ACCT		\$3,046.19	
9/15/2014	89,728	PMPAY00001294	Cash	5122776	GEORGIA DEPARTMENT OF REVENUE		\$3,320.00	
9/15/2014	89,798	RMCSH00001238	Cash	PYMNT100000000829	North American Airlines	\$3,046.19		
9/17/2014	89,761	PMPAY00001295	Cash	5122777	MARY SCOVIC		\$5,000.00	
9/17/2014	89,797	RMCSH00001238	Cash	PYMNT100000000828	WORLD AIRWAYS	\$6,416.53		
9/18/2014	89,796	RMCSH00001238	Cash	PYMNT100000000827	North American Airlines	\$37,592.81		
9/19/2014	89,769	PMPAY00001296	Cash	5122778	PEAK 10, INC.		\$13,647.56	
9/19/2014	89,770	PMPAY00001296	Cash	5122779	McKenna Long & Aldridge LLP		\$9,693.00	
9/19/2014	89,771	PMPAY00001296	Cash	5122780	GREGORY BERDY		\$1,700.00	
9/19/2014	89,772	PMPAY00001296	Cash	5122781	LITTLER MENDELSON PC		\$290.00	
9/19/2014	89,773	PMTRX00025957	Cash	VISAFUNDING09192014	GLOBAL AVIATION HOLDINGS INC		\$19,290.63	
9/19/2014	89,774	PMTRX00025957	Cash	09192014	FIDELITY FPRS DEPOSITORY ACCT		\$1,019.72	
9/19/2014	89,775	PMTRX00025958	Cash	LEGALFEES09192014	ADP INC		\$5,864.50	
9/19/2014	89,794	RMCSH00001238	Cash	PYMNT100000000825	North American Airlines	\$26,774.51		
9/19/2014	89,795	RMCSH00001238	Cash	PYMNT100000000826	North American Airlines	\$5,864.50		
Net Change							Ending Balance	
September Subtotals:							\$114,508.38	\$124,508.38
Totals:							\$114,508.38	\$124,508.38

Accounts	Beginning Balance	Net Change	Ending Balance	Debit	Credit
1	\$10,000.00	\$114,508.38	\$124,508.38	\$262,354.86	\$147,846.48
Grand Totals:				\$262,354.86	\$147,846.48

DETAILED TRIAL BALANCE BY PERIOD FOR 2014
 Global Aviation Holdings
 General Ledger

Ranges: From: 9/1/2014 To: 9/30/2014
 Date: 9/26/2014
 Account: 100-187000-000-000
 100-187000-000-000
 100-187000-000-000
 Subtotal By: Company
 Sorted By:
 Include: Posting
 Print Currency In: Functional (USD)

Trx Date	Jrnl No.	Orig. Audit Trail	Distribution Reference	Description	Orig. Master Number	Orig. Master Name	Debit	Credit
9/10/2014	89,710	PMTRX00025947	Purchases		CITIBANKXTR09102014	KURTZMAN CARSON CONSULTANTS LLC		\$17,598.38
9/10/2014	89,711	PMTRX00025947	Purchases		CITIBANKXTR09102014	Johnson & Garrison, LLS		\$20,100.00
9/10/2014	89,712	PMTRX00025947	Purchases		CITIBANKXTR09102014	ROBERT HALF TECHNOLOGY		\$2,575.00
9/12/2014	89,752	ICTRX00000672	GLAH TAXES FUND TRSF WOA					\$26,618.94
9/12/2014	89,752	ICTRX00000672	GLAH TAXES FUND TRSF NAA					\$56,006.01
9/19/2014	89,785	GLTRX00041932	SEPT14 NORTHBAY HEALTH ENTRY					\$142,186.94
9/23/2014	89,786	ICTRX00000674	SEPT14 IRS TAX PYMT					\$11,000.00
9/23/2014	89,786	ICTRX00000674	SEPT14 IRS TAX PYMT					\$7,000.00
9/24/2014	89,784	ICTRX00000673	SEPT I/C TRANSACTIONS					\$12,000.00
9/24/2014	89,784	ICTRX00000673	SEPT I/C TRANSACTIONS					\$21,770.00
9/24/2014	89,784	ICTRX00000673	SEPT I/C TRANSACTIONS					\$55,686.34
9/24/2014	89,787	GLTRX00041933	SEPT I/C TRANSACTIONS					\$1,077,825.68
9/25/2014	89,789	PMTRX00025962	Purchases		CITIBANKXTR09242014	KURTZMAN CARSON CONSULTANTS LLC		\$50,629.69
9/25/2014	89,792	RMCSH00001236	Cash		PYMNT1000000000823	North American Airlines	\$540,000.00	
Net Change (\$1,040,640.30)							Ending Balance	\$1,580,640.30
Subtotals: (\$1,040,640.30)							Ending Balance	\$1,580,640.30
Totals: (\$1,040,640.30)							Ending Balance	\$1,580,640.30

Account: 100-187000-000-000
 Entries: 16
 Grand Totals: 1
 Accounts: 1
 Beginning Balance: \$2,293,661.60
 Ending Balance: \$1,580,640.30
 Net Change: (\$1,040,640.30)

Global Aviation Holdings Inc.

Debtor

ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	Amount	
Total Accounts Receivable at the beginning of the reporting period		
+ Amounts billed during the period		
- Amounts collected during the period		
Total Accounts Receivable at the end of the reporting period		
Accounts Receivable Aging	Amount	
0 - 30 days old		
31 - 60 days old		
61 - 90 days old		
91+ days old		
Total Accounts Receivable		
Amount considered uncollectible (Bad Debt)		
Accounts Receivable (Net)		

DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below.	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X