

**UNITED STATES BANKRUPTCY COURT  
DISTRICT OF DELAWARE**

In re: Global Aviation Holdings, Inc.

Case No. 13-12945-MFW

Reporting Period: 4/1/2014 - 4/30/2014

**MONTHLY OPERATING REPORT**

File with Court and submit copy to United States Trustee within 20 days after end of month.

Submit copy of report to any official committee appointed in the case.

<b>REQUIRED DOCUMENTS</b>	<b>Form No.</b>	<b>Document Attached</b>	<b>Explanation Attached</b>	<b>Affidavit/Supplement Attached</b>
Schedule of Cash Receipts and Disbursements	MOR-1	X		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a	X		
Schedule of Professional Fees Paid	MOR-1b	X		
Copies of bank statements				
Cash disbursements journals				
Statement of Operations	MOR-2	X		
Balance Sheet	MOR-3	X		
Status of Postpetition Taxes	MOR-4	X		
Copies of IRS Form 6123 or payment receipt				
Copies of tax returns filed during reporting period				
Summary of Unpaid Postpetition Debts	MOR-4	X		
Listing of aged accounts payable	MOR-4	X		
Accounts Receivable Reconciliation and Aging	MOR-5	X		
Debtor Questionnaire	MOR-5	X		

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.



Signature of Authorized Individual\*

June 12, 2014  
Date

William A. Garrett

Printed Name of Authorized Individual

Executive Vice President & Chief Financial Officer

Title of Authorized Individual

\*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.



In re Global Aviation Holdings Inc.  
Debtor

Case No. 13-12945 (MFW)  
Reporting Period: 4/1/2014 - 4/30/2014

**SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS**

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank account columns. The amounts reported in the "PROJECTED" columns should be taken from the SMALL BUSINESS INITIAL REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CONT)]

	BANK ACCOUNTS				CURRENT MONTH		CUMULATIVE FILING TO DATE	
	OPER.	PAYROLL	TAX	OTHER	ACTUAL	PROJECTED	ACTUAL	PROJECTED
CASH BEGINNING OF MONTH	(\$318,323)	\$0	\$0	\$0	(\$318,323)		(\$6,265)	
<b>RECEIPTS</b>								
Revenue receipts	0				0		0	
DIP loan borrowings	0				0		11,882,400	
Interest	0				0		1,216	
Miscellaneous	559,069				559,069		1,964,552	
<b>TOTAL RECEIPTS</b>	<b>559,069</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>559,069</b>	<b>0</b>	<b>13,848,168</b>	<b>0</b>
<b>DISBURSEMENTS</b>								
Aircraft & engine leases	0				0		0	
Maintenance	0				0		45,000	
Compensation & benefits	190,302				190,302		6,921,618	
Fuel	0				0		0	
Loan repayments	4,098				4,098		3,040,285	
General disbursements	35,551				35,551		3,824,304	
<b>TOTAL DISBURSEMENTS</b>	<b>229,951</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>229,951</b>	<b>0</b>	<b>13,831,107</b>	<b>0</b>
<b>NET CASH FLOW</b>	<b>329,118</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>329,118</b>	<b>0</b>	<b>17,061</b>	<b>0</b>
<b>RECEIPTS (LESS DISBURSEMENTS)</b>								
<b>CASH - END OF MONTH</b>	<b>\$10,795</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$10,795</b>	<b>\$0</b>	<b>\$10,796</b>	<b>\$0</b>

\* COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

**THE FOLLOWING SECTION MUST BE COMPLETED**

**DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN)**

TOTAL DISBURSEMENTS	\$229,951
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	4,098
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	0
<b>TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES</b>	<b>\$225,853</b>

The Debtors' senior secured lender sweeps all amounts owed under the various borrowing facilities on a daily basis and reimburses funds for operations. Thus the total disbursements reflected herein artificially inflates the actual amount of disbursements. The monthly disbursements (excluding the sweeps by the lenders) is \$225,853 for the reported period.



**Global Aviation Holdings**  
**Account Name: Wachovia Collateral**  
**GL Account # 100-187000-000-000**  
**April 30, 2014**

Description: Account required by Wells Fargo account #2000045298749 to collateralize any outstanding letters of credit.

**GENERAL LEDGER BALANCE**

Ending Balance	2,809,816.54
IM variance (interest)	
<b>Adjusted Balance</b>	<b><u>2,809,816.54</u></b>

**BALANCE PER DETAIL**

<b>Detail</b>	
Federal Insurance Co	600,000.00
Add'l 5% for required cash collateralization of 105% Face Value	30,000.00
Workers Comp Insurance	1,015,765.00
Add'l 5% for required cash collateralization of 105% Face Value	50,788.25
Visa Program Cash Collateral	1,112,915.30
<b>Detail Subtotal</b>	<b><u>2,809,468.55</u></b>
Interest 3/31/14	347.99
<b>Adjusted Balance</b>	<b><u>2,809,816.54</u></b>
Difference	0.00

Preparer's Signature: 5/26/14

Manager's Approval: 5-26-14

**GLOBAL AVIATION HOLDINGS**  
**FOREIGN WIRES**  
**ACCOUNT 100-101050-000-000**  
**April 30, 2014**

Description: A clearing account that is used for foreign wire payments and expenses.

**GENERAL LEDGER BALANCE**

Ending Balance

Adjusted Balance

0.00

**BALANCE PER DETAIL**

Immaterial Variance

-

Adjusted Balance

0.00

Difference

0.00

Preparer's Signature: *[Signature]* 5/23/14

Manager's Approval: *[Signature]* 5/23/14

S:\\_Accounting\acctrecs\2014\  
GLAH101050 Foreign Wires  
Apr14  
5/23/2014

**GLOBAL AVIATION HOLDINGS**

**PAYROLL Cash Account**

**Account # 100-101020-000-0000**

**April 30, 2014**

Description: Wells Fargo Acct 2000036984091. Payroll checking account.

**WACHOVIA BANK BALANCE**

Ending Balance Account 2000036984091	-
Outstanding Checks	(2,378.06)
<b>Adjusted Balance</b>	<b><u>(2,378.06)</u></b>

**GENERAL LEDGER BALANCE**

Ending Balance	(2,378.06)
<b>Adjusted Balance</b>	<b><u>(2,378.06)</u></b>

Difference 0.00

Preparer's Signature: [Signature] 5/23/14

Manager's Approval: [Signature] 5/27/14

S:\\_Accounting\acctrecs\2014\  
GLAH101020 - Cash Payroll  
Apr14 Recs  
5/23/2014

**Global Aviation Holdings**

Account Name: Cash - Utilities Deposit Assurance

GL Account # 100-101080-000-000

April 30, 2014

Description: Global Aviation Holdings Inc. Utilities Deposit Assurance escrow account.

**GENERAL LEDGER BALANCE**

Ending Balance	8,500.00
<b>Adjusted Balance</b>	<b><u>8,500.00</u></b>

**BALANCE PER DETAIL**

Balance per 4/30/14 Statement	8,500.00
	<b><u>8,500.00</u></b>

Difference 0.00

Preparer's Signature: *[Signature]* 5/9/14

S:\\_Accounting\acctrecs\2014\  
GLAH101080 Cash-Utilities Deposit Assurance

Manager's Approval: *[Signature]* 5/9/14

Apr14  
5/9/2014

Global Aviation Holdings  
 Account Name: UHC Restricted Cash  
 GL Account # 100-105090-000-000  
 April 30, 2014

Description: JP Morgan Chase account #475039998 that maintains the contractual requirement between GLAH and United Health Care (UHC) that GLAH will supply money in order to pay employee medical claims.

**GENERAL LEDGER BALANCE**

Ending Balance	\$0.00
Apr14 Adjusting, overdrawn	(\$131,453.23)
<b>Adjusted Balance</b>	<b>(131,453.23)</b>

**BALANCE PER DETAIL**

JP Morgan Chase Bank Statement Balance	(\$131,453.23)
<b>Adjusted Balance</b>	<b>(131,453.23)</b>
Difference	0.00

Preparer's Signature: *[Signature]* 5/28/14

Manager's Approval: *[Signature]* 5/28/14

S:\\_Accounting\acctrecs\2014\  
 GLAH105090 Cash-UHC Restricted  
 Apr14 Sum  
 5/28/2014



Global Aviation Holdings

Account Name: UHC Restricted Cash

GL Account # 100-105090-000-000

April 30, 2014

Description: JP Morgan Chase account #475039998 that maintains the contractual requirement between GLAH and United Health Care (UHC) that GLAH will supply money in order to pay employee medical claims.

GENERAL LEDGER BALANCE

Ending Balance	\$0.00
Apr14 Adjusting, overdrawn	(\$131,453.23)
Adjusted Balance	(131,453.23)

BALANCE PER DETAIL

JP Morgan Chase Bank Statement Balance	(\$131,453.23)
Adjusted Balance	(131,453.23)
Difference	0.00

Preparer's Signature: *[Signature]* 5/28/14

Manager's Approval: *[Signature]* 5/28/14

S:\\_Accounting\acctrecs\2014\  
 GLAH105090 Cash-UHC Restricted  
 Apr14 Sum  
 5/28/2014

**GLOBAL AVIATION HOLDINGS  
 CASH - WACHOVIA OPERATING  
 ACCOUNT 100-101000-000-000  
 April 30, 2014**

Description: Wachovia Bank Account 2000036984075 and 2000022243348. Global Aviation Holdings checking account.

**GENERAL LEDGER - US\$**

Ending Balance - 100-101000-000-000	\$	4,973.70
IM Variance		
Adjusted Balance		4,973.70

**BANK - WACHOVIA**

Ending Balance - Global	2000036984075	\$	4,973.70
Adjusted Balance			4,973.70
Difference			0.00

Preparer's Signature: *[Signature]* 5/27/14

Manager's Approval: *[Signature]* 5/27/14

S:\\_Accounting\accirecs\2014\  
 GLAH101000 - Operating Cash Master  
 Apr14  
 5/27/2014

Global Aviation Holdings  
CASH - WACHOVIA OPERATING - Visa Funding  
ACCOUNT 100-101060-000-000  
April 30, 2014

Description: Wells Fargo Bank Account 4122223423. Visa Funding checking accounts.

**BANK - WACHOVIA/WELLS FARGO**

Ending Balance Account 4122223423	\$	-
Adjusted Balance		<u>0.00</u>

**GENERAL LEDGER - US\$**

Ending Balance	\$	-
Adjusted Balance		<u>0.00</u>

0.00

Preparer's Signature: [Signature] 5/29/14  
Manager's Approval: [Signature] 5/29/14

S:\\_Accounting\acctrecs\2014\  
GLAH101060 - Operating Cash Visa Funding  
Apr FY2014  
5/29/2014



Vendor ID	Payment Date	Document Number	Payment Number	Payment Amount	Checkbook ID	Posted Date	Currency ID	Vendor Name	Address 1	Address 3	City	State	Zip Code
100-69851	4/14/2014	100957		\$14,000.00	100-FOREIGN	4/17/2014	USD	NAVTECH	295 HAGEY BLVD, SUITE 200	CANADA			
100-76152	4/10/2014	00005265		\$6.13	100-WACH-AP	4/10/2014	USD	UNITED STATES TREASURY	INTERNAL REVENUE SERVICE		CINCINNATI	OH	45999-0009
100-76807	4/7/2014	5122702		\$723.00	100-WACH-CONC	4/9/2014	USD	JLT AEROSPACE (NORTH AMERICA), INC	2300 DULLES STATION BLVD		HERNDON	VA	20171
100-80548	4/14/2014	5122703		\$13,140.82	100-WACH-CONC	4/17/2014	USD	CUSTOM HOUSE			NEW YORK	NY	10006
100-81655	4/14/2014	5122704		\$7,907.28	100-WACH-CONC	4/17/2014	USD	FIDELITY FPRS DEPOSITORY ACCT	DEUTCHE BANK OF AMERICA		PEACHTREE CITY	GA	30269
100-81655	4/18/2014	5122706		\$3,104.77	100-WACH-CONC	4/21/2014	USD	GLOBAL AVIATION HOLDINGS INC	101 WORLD DRIVE		PEACHTREE CITY	GA	30269
100-85453	4/29/2014	09005267		\$1,209.34	100-WACH-CONC	5/1/2014	USD	GLOBAL AVIATION HOLDINGS INC	101 WORLD DRIVE		PEACHTREE CITY	GA	30269
100-85510	4/29/2014	09005258		\$300.00	100-WACH-AP	4/29/2014	USD	Johnson & Garrison,LLS	5885 Cumming Hwy, Suite 108-93		Sugar Hill	Ga	30518
100-85510	4/2/2014	00005263		\$250.00	100-WACH-AP	4/2/2014	USD	KEITH LAVERN ISAAC	130 BEAR RUN CT		PALMETTO	GA	30269
100-85511	4/2/2014	00005261		\$125.00	100-WACH-AP	4/2/2014	USD	KEITH LAVERN ISAAC	130 BEAR RUN CT		PALMETTO	GA	30269
100-85511	4/2/2014	00005264		\$125.00	100-WACH-AP	4/2/2014	USD	PRAMOD CATLETT	102 BOWMOOR BANK		PEACHTREE CITY	GA	30269
100-85512	4/2/2014	00005257		\$250.00	100-WACH-AP	4/2/2014	USD	PRAMOD CATLETT	102 BOWMOOR BANK		PEACHTREE CITY	GA	30269
100-85513	4/2/2014	00005253		\$125.00	100-WACH-AP	4/2/2014	USD	CHRISTOPHER BROWN	721 MATTEN PT		PEACHTREE CITY	GA	30269
100-85514	4/2/2014	00005254		\$125.00	100-WACH-AP	4/2/2014	USD	DAVID J HIGH	70 TORERO TRL		NEWMAN	GA	30265
100-85515	4/2/2014	00005260		\$150.00	100-WACH-AP	4/2/2014	USD	PHILLIP A JONES	212 AMELIA LANE		PEACHTREE CITY	GA	30269
100-85516	4/2/2014	00005251		\$150.00	100-WACH-AP	4/2/2014	USD	BRYAN D ANDREWS SR	11 NEW YORK AVE		PEACHTREE CITY	GA	30269
100-85517	4/2/2014	00005255		\$150.00	100-WACH-AP	4/2/2014	USD	ERIK W POWELL	75 BRECKENRIDGE DRIVE		SHARPSBURG	GA	30277-6944
100-85518	4/2/2014	09005262		\$275.00	100-WACH-AP	4/2/2014	USD	TERRY LANCE BLACKBURN	280 JAY TRAIL		SHARPSBURG	GA	30277
100-85519	4/2/2014	00005259		\$150.00	100-WACH-AP	4/2/2014	USD	MARK N BROWN	119 LONE LEAF		FAYETTEVILLE	GA	30215
100-85520	4/2/2014	00005256		\$300.00	100-WACH-AP	4/2/2014	USD	JAMES M BEATO	319 TERRANE RIDGE		PEACHTREE CITY	GA	30269
100-85521	4/2/2014	09005251		\$150.00	100-WACH-AP	4/2/2014	USD	BRIAN PAUL JANTOSCIAK	43 COLUMBUS WAY		NEWMAN	GA	30265
100-85522	4/2/2014	00005250		\$125.00	100-WACH-AP	4/2/2014	USD	ADAM DOUGLAS THOMPSON	110 CYPRESWS CT		FAYETTEVILLE	GA	30214

In re Global Aviation Holdings, Inc.  
Debtor

Case No. 13-12945-MFW  
Reporting Period: 4/1/2014 - 4/30/2014

**STATEMENT OF OPERATIONS**  
(Income Statement)

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

REVENUES	Month	Cumulative Filing to Date
Gross Revenues	\$622,682.16	\$5,281,882.09
Less: Returns and Allowances		
Net Revenue	\$622,682.16	\$5,281,882.09
<b>COST OF GOODS SOLD</b>		
Aircraft Fuel		
Aircraft Rent		
Aircraft Maintenance		
Passenger Services		
Flight Operations		
Aircraft & Traffic Servicing		(30.00)
Crew Travel		
<b>OPERATING EXPENSES</b>		
Sales and Marketing	26,889.40	538,227.35
Depreciation and Amortization	19,268.78	108,547.06
General and Administrative	576,523.98	4,598,425.28
Asset Impairment		36,712.41
Other Expenses		
Net Profit (Loss) Before Other Income & Expenses	\$ -	\$ (0.01)
<b>OTHER INCOME AND EXPENSES</b>		
Intercompany Interest Expense	(52,393.22)	(6,941,969.85)
Interest Income	(94.41)	(1,481.94)
Interest Expense	52,920.12	6,949,410.62
Other (Income) / Expense	0.00	779.26
<b>REORGANIZATION ITEMS</b>		
Professional Fees		4,863,096.79
U. S. Trustee Quarterly Fees		
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)		
Gain (Loss) from Sale of Equipment		
Other Reorganization Expenses (attach schedule)	0.00	(4,863,096.80)
Total Reorganization Expenses	0.00	(0.01)
Income Taxes	(432.49)	(6,738.09)
Net Profit (Loss)	(0.00)	(0.02)

\*"Insider" is defined in 11 U.S.C. Section 101(31).

In re Global Aviation Holdings, Inc.  
Debtor

Case No. 13-12945-MFW  
Reporting Period: 4/1/2014 - 4/30/2014

**STATEMENT OF OPERATIONS - continuation sheet**

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
<b>Other Costs</b>		
<b>Other Operational Expenses</b>		
<b>Other Income</b>		
<b>Other Expenses</b>		
<b>Other Reorganization Expenses</b>		
Reorganization expenses allocated to World Airways and North American Airlines through management fees	0.00	(4,838,910.34)
Legal -	0.00	3,159,568.11
Other Professional-	0.00	1,552,064.29
Other -	(12,031.30)	205,246.64

**Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11:**  
Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

In re Global Aviation Holdings, Inc.  
DebtorCase No. 13-12945-MFW  
Reporting Period: 4/1/2014 - 4/30/2014

## BALANCE SHEET

The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities must be classified separately from postpetition obligations.

ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
<b>CURRENT ASSETS</b>		
Unrestricted Cash and Equivalents	\$ 10,795.64	\$ 1,768.75
Accounts Receivable (Net)		
Intercompany receivables	167,545,265.70	142,316,610.31
Inventories, net		
Deferred tax assets	(2,385,737.00)	(2,385,737.00)
Maintenance reserve deposits		
Prepaid and other current assets	1,108,634.16	1,479,813.90
<b>TOTAL CURRENT ASSETS</b>	<b>\$ 166,270,958.50</b>	<b>\$ 141,412,455.96</b>
<b>PROPERTY AND EQUIPMENT</b>		
Flight equipment		
Facilities and ground equipment	1,178,260.27	1,178,260.27
Less Accumulated Depreciation	(289,030.11)	(175,417.83)
<b>TOTAL PROPERTY &amp; EQUIPMENT</b>	<b>\$ 889,230.16</b>	<b>\$ 1,002,842.44</b>
<b>OTHER ASSETS</b>		
Investment in subsidiaries	323,485,414.38	323,485,414.38
Military contract intangibles		
Restricted cash - Long Term	2,809,816.54	4,020,521.32
Maintenance reserve deposits - Long Term		
Deposits and other assets	176,330.47	136,077.18
Other intangibles (Operating Certificates)		
Long-term deferred tax asset	8,704,791.00	8,704,791.00
<b>TOTAL OTHER ASSETS</b>	<b>\$ 335,176,352.39</b>	<b>\$ 336,346,803.88</b>
<b>TOTAL ASSETS</b>	<b>\$ 502,336,541.05</b>	<b>\$ 478,764,102.28</b>
<b>LIABILITIES AND OWNER EQUITY</b>		
<b>LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)</b>		
Current Maturities of Short Term Debt	28,806,115.79	162,731,480.31
Accounts payable	679,758.99	1,154,349.09
Intercompany payables	180,493,888.29	159,700,144.96
Air traffic liabilities		
Accrued flight expenses		
Accrued compensation and benefits	1,679,712.65	1,728,662.12
Other current liabilities (see schedule)	2,885,631.57	2,622,399.91
Deferred income taxes	124,304.00	124,364.00
Other liabilities (see schedule)		
<b>TOTAL POSTPETITION LIABILITIES</b>	<b>\$ 214,669,471.29</b>	<b>\$ 328,061,600.39</b>
<b>LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)</b>		
LSC-Accounts Payable	488,608.62	
LSC-ST Debt	136,255,150.07	
LSC-Flight Expenses		
LSC-Compensation & Benefits	373,972.59	
LSC-Other Current Liabilities (see schedule)		
LSC-LT Liabilities (see schedule)		
<b>TOTAL PRE-PETITION LIABILITIES</b>	<b>\$ 136,937,731.28</b>	<b>\$ -</b>
<b>TOTAL LIABILITIES</b>	<b>\$ 351,607,202.57</b>	<b>\$ 328,061,600.39</b>
<b>OWNER EQUITY</b>		
Common stock	2,680.29	2,680.29
Preferred Stock		
Warrants (Equity)	45,234.70	45,234.70
Dividends		
Equity from Acquisitions	16,097,566.61	16,097,566.61
Other comprehensive income, net		
Additional Paid in Capital	352,889,177.08	352,862,340.49
Retained earnings (deficit)	(218,305,310.20)	(218,305,310.20)
Current Income		
<b>NET OWNER EQUITY</b>	<b>\$ 150,729,338.48</b>	<b>\$ 150,702,501.89</b>
<b>TOTAL LIABILITIES AND OWNERS' EQUITY</b>	<b>\$ 502,336,541.05</b>	<b>\$ 478,764,102.28</b>

\*\*"Insider" is defined in 11 U.S.C. Section 101(31)





In re: Global Aviation Holdings, Inc.  
Debtor

Case No. 13-12945-MFW  
Reporting Period: 4/1/2014 - 4/30/2014

### STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending liability from the prior month or, if this is the first report, the amount should be zero.  
Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.  
Attach photocopies of any tax returns filed during the reporting period.

	Beginning Tax Liability	Amount Withheld or Accrued	Amount Paid	Date Paid	Check No. or EFT	Ending Tax Liability
<b>Federal</b>						
Withholding	0	\$43,778.69	\$43,778.69	4/25/2014	EFT	0
FICA-Employee	0	\$19,127.48	\$19,127.48	4/25/2014	EFT	0
FICA-Employer	0	\$19,127.50	\$19,127.50	4/25/2014	EFT	0
Unemployment	0	\$67.02	\$67.02	4/25/2014	EFT	0
Income	0					0
Other:						0
Total Federal Taxes	0	\$82,100.69	\$82,100.69			0
<b>State and Local</b>						
Withholding	0	\$13,200.78	\$13,200.78	4/25/2014	EFT	0
Sales	0					0
Excise	0					0
Unemployment	0	\$742.02	\$742.02	4/25/2014	EFT	0
Arizona dept of revenue	0		\$0.00			0
Commonwealth of Mass	0		\$0.00			0
Texas comptroller of public account			\$0.00			
GA department of Revenue			\$0.00			
GA department of Revenue			\$0.00			
NYC Department of Finance			\$0.00			
Other:	0		\$0.00			0
Total State and Local	0	\$13,942.80	\$13,942.80			0
Total Taxes	0	\$96,043.49	\$96,043.49			0

### SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

	Number of Days Past Due					Total
	Current	0-30	31-60	61-90	Over 90	
Accounts Payable	(\$898,063.88)	\$107,921.55	\$370,259.86	(\$132,704.22)		(\$552,586.69)
Wages Payable	\$45,726.19					\$45,726.19
Taxes Payable	\$0.00					\$0.00
Rent/Leases-Building	\$0.00					\$0.00
Rent/Leases-Equipment	\$37,139.31	\$14,720.94	\$5,671.63			\$57,531.88
Secured Debt/Adequate Protection Payments						\$0.00
Professional Fees	\$21,626.30	\$909,770.28	\$15,212.00	(\$132,901.63)		\$813,706.95
Amounts Due to Insiders*						\$0.00
Other:						\$0.00
Other:						\$0.00
Total Postpetition Debts	(\$793,572.08)	\$1,032,412.77	\$391,143.49	(\$265,605.85)	\$0.00	\$364,378.33

Explain how and when the Debtor intends to pay any past-due postpetition debts.  
Accounts Payable Balances include Prepaid Expenses not applied as of Month End. Prepayments are offset by an entry to Other Current Liabilities.

\*"Insider" is defined in 11 U.S.C. Section 101(31).



Vendor ID	Vendor Name	Voucher(s)	Aged Totals	Due	Current Period	1 - 30 Days	31 - 60 Days	61 and Over
100-81840	PAETEC COMMUNICATIONS, INC	Voucher(s): 2	\$28,993.21	\$28,993.21	\$28,993.21	\$0.00	\$0.00	\$0.00
100-80650	DELTA DENTAL INSURANCE COMPA	Voucher(s): 3	\$29,927.01	\$29,927.01	\$0.00	\$0.00	\$29,927.01	\$0.00
100-82271	COMPLY365 HOLDINGS LLC	Voucher(s): 5	\$36,250.00	\$36,250.00	\$21,750.00	\$7,250.00	\$7,250.00	\$0.00
100-83189	WORLDWIDE AERO ENTERPRISES	Voucher(s): 1	\$90,000.00	\$64,502.45	\$0.00	\$0.00	\$0.00	\$64,502.45
100-83305	SKY WORKS CAPITAL, LLC	Voucher(s): 1	\$130,812.03	\$130,812.03	\$0.00	\$0.00	\$0.00	\$130,812.03
100-83396	POLSINELLI, PC	Voucher(s): 5	\$148,347.85	\$72,102.07	\$0.00	\$28,371.74	\$0.00	\$43,730.33
100-82697	IMPERIAL CAPITAL	Voucher(s): 1	\$156,484.41	\$28,334.00	\$0.00	\$0.00	\$0.00	\$28,334.00
100-78582	UNITED HEALTHCARE INS. CO.	Voucher(s): 4	\$224,709.24	\$224,709.24	\$0.00	\$738.26	\$223,970.98	\$0.00
100-83327	HAYNES BOONE, LLP	Voucher(s): 3	\$793,108.56	\$518,541.93	\$0.00	\$876,878.54	\$0.00	(\$358,336.61)
100-01949	NATIONAL AIR CARRIER ASSOC.							
<b>Vendor Totals:</b>				<b>\$318,652.14</b>	<b>(\$839,298.27)</b>	<b>\$1,032,412.77</b>	<b>\$391,143.49</b>	<b>(\$285,605.85)</b>

Vendors		Due	Current Period	1 - 30 Days	31 - 60 Days	61 and Over
51		\$318,652.14	(\$839,298.27)	\$1,032,412.77	\$391,143.49	(\$285,605.85)

In re Global Aviation Holdings, Inc.  
Debtor

### ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation		Amount
Total Accounts Receivable at the beginning of the reporting period		0
+ Amounts billed during the period		0
- Amounts collected during the period		0
Total Accounts Receivable at the end of the reporting period		0
Accounts Receivable Aging		Amount
0 - 30 days old		0
31 - 60 days old		0
61 - 90 days old		0
91+ days old		0
Total Accounts Receivable		0
Amount considered uncollectible (Bad Debt)		0
Accounts Receivable (Net)		0

### DEBTOR QUESTIONNAIRE

Must be completed each month	Yes	No
1. Have any assets been sold or transferred outside the normal course of business this reporting period? If yes, provide an explanation below.		X
2. Have any funds been disbursed from any account other than a debtor in possession account this reporting period? If yes, provide an explanation below.		X
3. Have all postpetition tax returns been timely filed? If no, provide an explanation below. (a)	X	
4. Are workers compensation, general liability and other necessary insurance coverages in effect? If no, provide an explanation below.	X	
5. Has any bank account been opened during the reporting period? If yes, provide documentation identifying the opened account(s). If an investment account has been opened provide the required documentation pursuant to the Delaware Local Rule 4001-3.		X

(a) On March 25, 2014, our DIP Lender Ceased funding the DIP Facility and swept our available working capital. As a direct result the company was forced to terminate the majority of its employees including its tax accounting personnel. The Company has engaged a tax accountant on a part time basis and is in the process of completing past due returns and anticipates coming back into compliance by June 15th, 2014