Order Filed on July 30, 2026
by Clerk,
U.S. Bankruptcy Court
District of New Jersey

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY
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In re: GOOD MORNING DENTAL LLC, Debtor

Case No.: 26-18147

Chapter: 11 (Subchapter V)

Judge: SLM

Hrg. Date/Time: 7/23/2026 @ 10:00am

INTERIM ORDER AUTHORIZING USE OF CASH COLLATERAL

The relief set forth on the following pages, numbered two (2) through seven (7), is ORDERED.

DATED: July 30, 2026

Honorable Stacey L. Meisel
United States Bankruptcy Judge

Upon the Emergency Motion for Interim and Final Orders Authorizing Use of Cash Collateral (the "Motion") filed by Good Morning Dental LLC, debtor and debtor in possession (the "Debtor"), pursuant to 11 U.S.C. § 363(c)(2) and Federal Rule of Bankruptcy Procedure 4001(b); the Court having reviewed the Motion, the Certification of Dr. Soo Kang filed in support thereof, and the four-week cash flow budget attached thereto; the Court having conducted a preliminary hearing on July 23, 2026; and the Court having considered the arguments of counsel and being otherwise fully advised in the premises;

IT IS ORDERED THAT:

1. Authorization to Use Cash Collateral

The Motion is GRANTED as provided for herein on an interim basis. The Debtor is authorized to use cash collateral in accordance with the terms and conditions set forth in this Interim Order and the four-week cash flow budget attached to the Motion as Exhibit A (the "Interim Budget"), subject to a variance of 10%, pending a final hearing on the Motion.

2. Interim Period

This Interim Order shall remain in effect until the earlier of: (a) entry of a final order on the Motion; (b) conversion of this case to a case under Chapter 7 of the Bankruptcy Code; (c) dismissal of this case; or (d) further order of this Court.

3. Adequate Protection

As adequate protection for the Secured Creditors' interests in the cash collateral, the Debtor shall provide the following:

a) **Replacement Liens**: To the extent that the Debtor's use of cash collateral diminishes the value of the Secured Creditors' collateral, the Secured Creditors are hereby granted valid, binding, continuing, enforceable, and automatically perfected post-petition replacement

liens and security interests in all post-petition assets of the Debtor of the same type and nature as the Secured Creditors' pre-petition collateral, including without limitation all post-petition accounts, inventory, equipment, fixtures, chattel paper, negotiable instruments, general intangibles, deposit accounts, money, and all proceeds, products, rents, and profits thereof (collectively, the "Replacement Collateral"), to the same extent, validity, and priority as the Secured Creditors' respective pre-petition liens and security interests, subject to any valid, properly perfected, and unavoidable senior liens existing as of the Petition Date. The replacement liens shall be deemed perfected without the necessity of filing any financing statement or other document or taking any other action.

b) **Monthly Adequate Protection Payments**: The Debtor shall make monthly adequate protection payments to Peapack in the amount of $6,500.00, commencing on August 15, 2026, and continuing on the 15th day of each month thereafter during the pendency of this case or until further order of this Court. Such payments shall be applied first to costs and expenses, then to accrued interest, and then to principal outstanding.

c) **Maintenance of Insurance**: The Debtor shall maintain and keep in full force and effect insurance coverage on all of its assets in amounts and with deductibles and coverages that are customary and reasonable for the Debtor's business, including but not limited to property insurance, general liability insurance, and business interruption insurance. Peapack shall be named as loss payee or additional insured, as applicable, on all such insurance policies. The Debtor shall provide Peapack with evidence of such insurance coverage, including certificates of insurance and loss payee endorsements, within 10 days of the entry of this Interim Order and upon request thereafter.

4. Use of Cash Collateral in Accordance with Budget

The Debtor is authorized to use cash collateral during the Interim Period strictly in accordance with the line items set forth in the Interim Budget, subject to a variance of 10% per line item and in the aggregate. The Debtor shall not make any expenditure that exceeds the budgeted amount for such line item by more than 10% without prior written consent of Peapack or further order of this Court.

5. Segregation and Accounting

The Debtor shall maintain accurate records of all receipts and disbursements of cash collateral and shall segregate and account for all cash collateral in the Debtor's possession, custody, or control. The Debtor shall provide monthly operating reports to the Office of the United States Trustee in accordance with applicable law and local rules.

6. Maintenance of Accounts

The Debtor shall maintain all of its deposit accounts, operating accounts, and other bank accounts exclusively with banks that have executed customary account agreements acceptable to the U.S. Trustee. All cash receipts shall be deposited into the Debtor's primary operating account within five business days of receipt.

7. Protection for Professional Fees

a) Payment to Subchapter V Trustee: Without waiver of the right to seek additional future retainers, the first $7,500.00 budgeted for professional fees under the Interim Budget shall be paid to the Subchapter V trustee appointed in this case as a retainer to hold in trust pending application for and approval of compensation by this Court.

b) Payment to Debtor's Counsel: After the initial payment of $7,500.00 to the Subchapter V trustee as provided in paragraph 7(a), budgeted professional fees shall be paid by the debtor

to debtor's counsel to hold in trust pending application for and approval of compensation by this Court.

c) Exclusive Reservation for Debtor's Counsel: The first $10,000.00 budgeted for professional fees after the payment to the Subchapter V trustee referenced in paragraph 7(a) shall be exclusively reserved for debtor's counsel and shall be paid to debtor's counsel to hold in trust pending application for and approval of compensation by this Court. The balance of professional fees shall continue to be paid debtor's counsel and held in trust for the benefit of all professionals retained in this chapter 11 case pending application for and approval of compensation by this Court.

d) Application and Approval Required: No professional fees held in trust pursuant to this paragraph shall be disbursed to any professional except upon application to and approval by this Court in accordance with 11 U.S.C. § 330 and § 331 and applicable Federal Rules of Bankruptcy Procedure.

8. No Waiver of Rights

This Interim Order is without prejudice to, and does not constitute a waiver of, expressly or implicitly:

a) The Secured Creditors' right to seek additional or different adequate protection;

b) The Secured Creditors' right to object to the Debtor's use of cash collateral on a final basis;

c) Any party's right to object to the validity, extent, priority, or enforceability of the Secured Creditors' liens or claims, or to assert any claims or causes of action against the Secured Creditors or any other party, provided that such rights are preserved only to the extent they existed as of the Petition Date;

d) The rights of any other creditor or party in interest to be heard on the final hearing on the Motion; or

e) The rights of the Debtor to seek modification of the terms of this Interim Order upon notice and a hearing.

9. Reservation of Rights

Nothing in this Interim Order shall be deemed to constitute a finding or determination by this Court regarding:

a) The validity, extent, priority, or enforceability of the Secured Creditors' prepetition liens or claims;

b) The value of the Secured Creditors' collateral;

c) Whether the Secured Creditors are oversecured, undersecured, or adequately secured;

d) The rights of any creditor to seek relief from the automatic stay or to seek adequate protection; or

e) Any other matter not expressly addressed in this Interim Order.

10. Final Hearing

A final hearing on the Motion shall be held on August 13, 2026, at 9:30 AM in Courtroom 3A of the United States Bankruptcy Court for the District of New Jersey, located at 50 Walnut Street, Newark, New Jersey. Prior to the final hearing, the Debtor shall file a detailed twelve-week cash flow budget no later than 14 days prior to the final hearing date.

11. Objections to Final Order

Any objections to entry of a final order authorizing the use of cash collateral shall be filed and served on the Debtor, the Debtor's counsel, Secured Creditors and their counsel, and the Office of the United States Trustee no later than seven days prior to the final hearing.

12. Notice

Notice of the final hearing and the deadline for filing objections shall be served by the Debtor on all parties required to receive notice under Federal Rule of Bankruptcy Procedure 4001(b) and the Local Rules of the United States Bankruptcy Court for the District of New Jersey.

13. Immediate Effectiveness

Notwithstanding Federal Rule of Bankruptcy Procedure 4001(a)(3), this Interim Order shall be effective and enforceable immediately upon entry.

14. Retention of Jurisdiction

This Court retains jurisdiction to interpret, implement, and enforce the terms and provisions of this Interim Order and to adjudicate any disputes arising under or related to this Interim Order.

EXHIBIT A

FOUR-WEEK BUDGET FOR GOOD MORNING DENTAL LLC

Case No. 2:26-bk-18147 | **Budget Period:** July 20, 2026 to August 16, 2026

Category	Week 1	Week 2	Week 3	Week 4	Total
RECEIPTS					
Patient receipts - credit card (41%)	$8,091	$8,091	$8,091	$8,091	**$32,364**
Insurance deposits (50%)	$9,879	$9,879	$9,879	$9,879	**$39,516**
Third-party finance payments (7.8%)	$1,540	$1,540	$1,540	$1,540	**$6,160**
Patient checks (1.2%)	$237	$237	$237	$237	**$948**
TOTAL RECEIPTS	**$19,747**	**$19,747**	**$19,747**	**$19,747**	**$78,988**
DISBURSEMENTS					
Payroll	$7,850	$7,850	$7,850	$7,850	$31,400
NJ Payroll Tax & NJETF	$312	$312	$312	$312	$1,248
Rent	$1,396	$1,396	$1,396	$1,396	$5,584
Equipment leasing	$223	$223	$223	$223	$892
Parking space	$133	$133	$133	$133	$532
PSE&G (electric)	$231	$231	$231	$231	$924
PSE&G deposit	$0	$600	$0	$0	$600
Water	$37	$37	$37	$37	$148
Water deposit	$0	$86	$0	$0	$86
Phone	$79	$79	$79	$79	$316
Phone deposit	$0	$180	$0	$0	$180
Internet	$21	$21	$21	$21	$84
Dental materials	$1,847	$1,847	$1,847	$1,847	$7,388
Laboratory fees	$2,309	$2,309	$2,309	$2,309	$9,236
Office supplies	$365	$365	$365	$365	$1,460
Insurance	$231	$231	$231	$231	$924
Professional fees	$231	$231	$231	$231	$924
Credit card processing	$346	$346	$346	$346	$1,384
Dental claim processing	$139	$139	$139	$139	$556
Cleaning service	$129	$129	$129	$129	$516

Category	Week 1	Week 2	Week 3	Week 4	Total
Advertisement	$115	$115	$115	$115	$460
Maintenance	$139	$139	$139	$139	$556
Dental software subscription	$75	$75	$75	$75	$300
Fire alarm monitoring	$15	$15	$15	$15	$60
Adequate Protection					
Peapack Gladstone Bank	$0	$0	$6,500	$0	$6,500
Professional Fee Carveout*	$2,000	$2,000	$2,000	$2,000	$8,000
TOTAL DISBURSEMENTS	**$18,223**	**$19,089**	**$24,723**	**$18,223**	**$80,258**
NET CASH FLOW	**$1,524**	**$658**	**($4,976)**	**$1,524**	**($1,270)**

NOTES

Income: Based on six-month average of $85,590.50 per month (January-June 2026), adjusted to 28-day period.

Adequate Protection: Payment to Peapack Gladstone Bank of $6,500 commencing August 15, 2026 (Week 3).

***Professional Fee Carveout:** Weekly $2,000 carveout for Subchapter V Trustee and bankruptcy counsel for Debtor in Possession, subject to application and Bankruptcy Court approval pursuant to 11 U.S.C. § 330. 11 USCS § 361.

Deposits: One-time utility deposits in Week 2 for PSE&G ($600), Water ($85.50), and Phone ($180).

Cash Flow: Negative cash flow will be offset by cash on hand.

Excluded: Pre-petition debt service payments (Hanmi Bank, Citizens Bank, NJEDA, SBA EIDL), continuing education, and meals expenses removed.