

## **Twelve month EXTENSION of October 25, 2008 Documents**

This Extension made this 23rd day of October, 2009 by GREEKTOWN CASINO, L.L.C., 555 Lafayette Avenue, Detroit, Michigan 48226 (hereinafter "Borrower") to FIRST INDEPENDENCE BANK, of 44 Michigan Avenue, Detroit, Michigan 48226 (hereinafter "Lender") on Note #5307.

### **RECITALS UNDERLYING THIS MODIFICATION**

#### **Recital A**

Borrower executed and delivered its Promissory Note (hereinafter "Note") dated May 16, 2008, in the principal amount of Five Hundred Thousand Dollars and Zero Cents (\$500,000.00) and entered into a Pledge Agreement, a Standby Letter of Credit Application and Agreement No. 5307, (hereinafter "Letter of Credit") along with other loan documents of even date therewith.

#### **Recital B**

Borrower is requesting a twelve (12) month extension of the Note and Letter of Credit from October 23, 2009 to October 23, 2010.

#### **Recital C - EXTENSION TERMS**

The Note is secured by a Five Hundred Thousand (\$500,000.00) First Independence Bank Certificate of Deposit No. 683269 dated October 23, 2009. The term of the loan is not to exceed the maturity of the CD. There is an annual fee of 150 basis points. The Bank is required to notify the benefactors at least 30 days prior to the renewal date should it wish to cancel the Letter of Credit. There is an interest rate floor of 6.500%. The Note is due on demand if the Letter of Credit is drawn.

#### **Recital D**

All other terms and conditions of the Note and related loan documents shall remain in full force and effect.

**NOW THEREFORE**, the Borrower and Lender hereby agree as follows:

1. Lender shall extend maturity date on the Note and Letter of Credit for twelve (12) months to October 23, 2010.
2. In consideration of Lender modifying the terms and conditions of the Note and Letter of Credit, Borrower agrees to sign and return this Extension together with a check in the amount of \$7,500 for extension fees.

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4. All other terms and conditions of the Note and the Letter of Credit shall remain in full force and effect.

The Undersigned hereby acknowledges and agrees to extension of maturity date to the Note and Letter of Credit described herein.

**GREEKTOWN CASINO, L.L.C.**  
**(Borrower)**

\_\_\_\_\_  
Authorized Signer for Greektown Casino, L.L.C.

Its: \_\_\_\_\_  
Date: \_\_\_\_\_ day of November, 2009

**FIRST INDEPENDENCE BANK (Lender)**

\_\_\_\_\_  
By: Synorica Carter

Its: Loan Officer

Dated: \_\_\_\_\_ day of November, 2009