

BUDGET

DUBLIN LINCOLN & EL PASO CASH FLOW STMT	x	x	x	x	
5 WEEK CASH PROJECTION as of 12/13/12	WEEK-1	WEEK-2	WEEK-3	WEEK-4	WEEK-5
Week Ending	1/4/2013	1/11/2013	1/18/2013	1/25/2013	2/1/2013
Days	4	7	7	7	7
CASH INFLOWS (FORECAST)					
Dublin Revenue	5,469	19,166	22,126	24,568	26,313
Lincoln Revenue	14,740	29,910	30,135	30,495	30,187
El Paso Revenue	30,415	67,150	82,950	79,790	77,913
Sub Total Revenues (FORECAST)	50,624	116,226	135,211	134,853	134,413
Cumulative	50,624	166,850	302,061	436,914	571,327
Projected Occupancy Taxes Received	8,436	14,764	14,764	14,764	15,117
Contingency					(3,896)
TOTAL CASH INFLOWS	59,060	130,990	149,975	149,617	145,635
CASH OUTFLOWS					
Mortgage	-	-	-	-	-
Land Lease	-	(24,785)	-	-	-
Property Taxes*	-	-	-	(353,000)	-
Sub Total	-	(24,785)	-	(353,000)	-
Insurance					
Property Insurance	-	-	-	(34,410)	-
Other Insurance (Including Flood)	-	-	-	-	-
Sub total Insurance	-	-	-	(34,410)	-
Payroll					
Hotel Payroll & Benefits	(105,267)	-	(105,267)	-	(103,322)
Bonus Reserve	-	-	-	-	-
Call Center Payroll	(3,367)	-	(3,367)	-	-
Sub Total Payroll	(108,634)	-	(108,634)	-	(103,322)
Management Company	(64,629)	-	-	-	(68,135)
Utilities	(8,345)	(14,604)	(14,604)	(14,604)	(14,683)
Account Payable					
Non Payroll Accounts Payable	(11,313)	(19,797)	(19,797)	(19,797)	(20,202)
Food & Beverage	(2,286)	(4,001)	(4,001)	(4,001)	(4,112)
Other Corporate Expenses	-	-	-	-	-
Tax & Accounting	-	-	-	-	-
Subtotal A/P	(13,599)	(23,798)	(23,798)	(23,798)	(24,314)
Other Expenses					
Adequate Protection Payments	-	-	-	-	-
Tax Payments	-	-	(270)	-	-
Tax Advisory Payments	-	-	-	(1,000)	-
Capital Budget Items	-	-	-	(15,000)	-
Occupancy Taxes Paid	-	(16,346)	-	(49,037)	-

Professional Services	-	-	-	-	-
Other Services	-	-	-	-	-
Sub Total Other Payment Plans/Expenses	-	(16,346)	(270)	(65,037)	-
Total Outflows	(195,207)	(79,533)	(147,307)	(490,850)	(210,454)
Cumulative Outflows	(195,207)	(274,740)	(422,047)	(912,896)	(1,123,351)
Net Cash Flow Before Reserve	(136,147)	51,457	2,668	(341,233)	(64,819)
Cumulative Net Cash Flow	(136,147)	(84,690)	(82,023)	(423,255)	(488,074)

Beginning Cash Balance	\$ 596,127	\$ 459,979	\$ 511,436	\$ 514,104	\$ 172,871
Plus Deposits	59,060	130,990	149,975	149,617	145,635
Less Checks Paid	(195,207)	(79,533)	(147,307)	(490,850)	(210,454)
DIP Draws	-	-	-	-	-
Seasonal Reserve Draw/(contribution					
Ending Cash Balance	459,979	511,436	514,104	172,871	108,052

* El Paso & Dublin Property Tax Payments