

UNITED STATES BANKRUPTCY COURT
DISTRICT OF IDAHO

In Re:)	Case No. 10-41613-JDP
)	(Chapter 11)
HOLLIFIELD RANCHES, INC.,)	
)	
_____ Debtor.)	

THIRD ORDER REGARDING STIPULATED USE OF CASH COLLATERAL

THE MATTER of debtor’s motion for continued use of cash collateral (Doc. #5) and KeyBank’s Motion to Enforce Use of Cash Collateral (Doc. #125) came before the above-entitled Court on December 16, 2010. Appearing at said hearing were Brent T. Robinson and Kelly Anthon, attorneys for the debtor, and Randall A. Peterman and Noah Hillen for KeyBank National Association.

The Court having heard the comments of counsel, and having previously entered orders authorizing the use of cash collateral in this matter, namely:

- (1) Document No. 87 dated October 25, 2010;
- (2) Document No. 113 dated Nov. 11, 2010; and

the Court having been advised that, pursuant to the November 11, 2010, Interim Order Regarding Stipulated Use of Cash Collateral (Doc. #113), cash collateral will run out on December 15, 2010, and that the undersigned have agreed to extend the use of cash collateral from December 16, 2010 through December 28, 2011, and being fully advised in the premises, enters its order as follows:

IT IS HEREBY ORDERED that the Court approves the extension of the use of cash collateral through and including the date of hearing on debtor’s motion for continued use of cash collateral and KeyBank’s Motion to Enforce Use of Cash Collateral, namely, December 28, 2010, to pay the following expenses:

FARM		DAIRY	
Labor – Gen'l	\$ 22.50	Labor/Benefits	\$ 28,100.00
Labor – other	0	Gas/Fuel/Oil	7,500.00
taxes-payroll/ss	2,925.00	Payroll Taxes	3,550.00

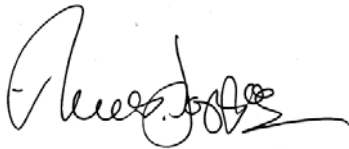
Seed	0	Repair/Maintnc	15,000.00
Fertilizer	0	Supplies	7,500.00
Spraying	0	Vet & Meds	29,150.00
Fuel/Lubes	7,500.00	Breed/Semen	4,375.00
Feed	0	Testing/Trim	4,500.00
Chemicals	0	Haul & Market	8,350.00
Machine Hire & Hauling	0	Hay	50,000.00
Store/Wrhsng	0	Grain	50,000.00
Water/Power	0	Other Feed	33,350.00
Gas & Oil	1,500.00	Seed/Cust.Hire	0
Utilities	6,000.00	Shavings/Straw	0
Repairs	5,000.00	Mach. Hire	0
Supplies	1,000.00	Utilities	3,500.00
Harvest Costs	0	Tax/Licensing	300.00
Misc. Exp	0	Acctng/Legal	4,000.00
		Insurance	1,840.00
		Water & Assn	0
		Misc. Exp	800.00
		Feeding Int.	0
Living Exp	10,000.00	Living Exp	0
Cash Rent	0	Cash Rent	400.00
Income Tax	0	Income Tax	0
Farm/Crop Ins.	3,900.00	Farm/Crop Ins	0
New Equipm./CAPEX	0	CAPEX (new cattle & equip)	0
		Replacemnt Cost	00.00
Equip.Pymnts	5,520.00	Equip.Pymnts	1,719.00
R/E Pymnts	0	R/E Pymnts	0

Cattle Purch.	0	Herd Note Pym	0
Loan Fee	0	Loan Fee	0
Prof. Fees	8,000.00		
Bank Interest	0		
Op. Interest	0		
YTD Total Exp	73,645.00		208,934.00

IT IS FURTHER ORDERED that all the terms of the cash collateral order previously ordered shall remain in full force and effect, except as modified herein.

IT IS FURTHER ORDERED that the final hearing in this matter is scheduled before this Court on December 28, 2010. \\end of text\\

Dated: January 27, 2011



Honorable Jim D. Pappas
United States Bankruptcy Judge



Approved as to content:

/s/ Randall A. Peterman
Randall A. Peterman or Jon Stenquist
Attorney for Banner Bank
Dated: 1/19/11

Approved as to form:

/s/ Mary P. Kimmel
Mary P. Kimmel
U. S. Trustee's Office
Dated: 12-28-10

/s/ Brent T. Robinson
Brent T. Robinson
Attorney for Debtor
Dated: 1/19/11

Order submitted by:
Brent T. Robinson
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