## UNITED STATES BANKRUPTCY COURT DISTRICT OF SOUTH DAKOTA

In re: \* Bankr. Case No. 15-40057

Chapter 11

HEPAR BIOSCIENCE LLC,

TAX ID#: 74-3230210,

\* AMENDMENTS TO

\* SCHEDULES B & D, AND

NOTICE OF AMENDMENTS

Debtor.

\*

\*

## AMENDMENT TO SCHEDULE B

(1) Add the following property and value:

40. Demineralization filtration value: \$335,000.00

equipment

tin to build 80'x140' storage value: \$100,000.00

sheds

After this Amendment, the total value of property on Schedule B is \$9,072,018.55.

\*This Amendment does not affect any creditor except Northwest bank, because the bank holds a blanket security interest in these non-title assets. When the bankruptcy schedules were prepared, the 2014 year end depreciation schedule was used and that schedule did not include these assets because they were not and still are not in service. The value used for the filtration equipment is 10% of original cost and the Debtor estimates the liquidation value to be only \$100,000.00 because the equipment has a very specific purpose for Debtor's manufacturing process. The cost for the tin was \$237,500.00, and the value listed is estimated if reasonable effort were made to find a buyer. If the tin were liquidated at auction value would likely be closer to \$50,000.00.

## AMENDMENT TO SCHEDULE D

(1) Add the following secured creditor:

Northwest Bank Claim description: amount of secured Sioux City Branch Lien on claim: \$19,122,637.54

5801 Sunnybrook Drive demineralization filtration Sioux City, IA 51106 equipment and tin to build

80`x140` storage sheds Value: \$435,000.00

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An Amended Schedule B is attached.

I declare under penalty of perjury the information contained in these amendments are true and correct.

Dated this 21st day of December, 2015.

HEPAR BIOSCIENCE LLC:

BY: \_/s/ Mark Nylen, Manager\_ Mark Nylen, Manager

## **NOTICE**

Your rights may be affected by this amendment. You should discuss this with your attorney. If you do not have an attorney, you may wish to consult one.

Dated this 21st day of December, 2015.

GERRY & KULM ASK, PROF. LLC:

By: \_/s/ Clair R. Gerry\_

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