

Fill in this information to identify the case:

Debtor name Hepbar BioScience LLCUnited States Bankruptcy Court for the: DISTRICT OF SOUTH DAKOTACase number (if known) 15-40057
☐ Check if this is an amended filing

Official Form 206A/B

Schedule A/B: Assets - Real and Personal Property

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: **Cash and cash equivalents**

1. Does the debtor have any cash or cash equivalents?

- ☐ No. Go to Part 2.
☒ Yes Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor

Current value of debtor's interest

3. **Checking, savings, money market, or financial brokerage accounts** (*Identify all*)
 Name of institution (bank or brokerage firm) Type of account Last 4 digits of account number

4. **Other cash equivalents** (*Identify all*)

	Checking/operating account @ Northwest Bank \$538,717.39	\$554,661.23
4.1..	Payroll account @ Northwest Bank \$15,943.84	

5. **Total of Part 1.**

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$554,661.23

Part 2: **Deposits and Prepayments**

6. Does the debtor have any deposits or prepayments?

- ☒ No. Go to Part 3.
☐ Yes Fill in the information below.

Part 3: **Accounts receivable**

10. Does the debtor have any accounts receivable?

- ☐ No. Go to Part 4.
☒ Yes Fill in the information below.

11. **Accounts receivable**

	11a. 90 days old or less: <u>482,251.32</u>	-	<u>0.00</u> =	<u>\$482,251.32</u>
	face amount		doubtful or uncollectible accounts	

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28. Crops-either planted or harvested

29. Farm animals *Examples: Livestock, poultry, farm-raised fish*41 cows \$112,750; 10 bulls \$55,000; 11 calves
\$13,200; 5 steers \$12,000 (Buffalo)

\$192,950.00

\$192,950.00

30. Farm machinery and equipment (Other than titled motor vehicles)

31. Farm and fishing supplies, chemicals, and feed
Feed

\$2,000.00

\$2,000.00

32. Other farming and fishing-related property not already listed in Part 6

33. Total of Part 6.

\$194,950.00

Add lines 28 through 32. Copy the total to line 85.

34. Is the debtor a member of an agricultural cooperative?

☒ No☐ Yes. Is any of the debtor's property stored at the cooperative?☐ No☐ Yes

35. Has any of the property listed in Part 6 been purchased within 20 days before the bankruptcy was filed?

☒ No☐ Yes. Book value

Valuation method

Current Value

36. Is a depreciation schedule available for any of the property listed in Part 6?

☒ No☐ Yes

37. Has any of the property listed in Part 6 been appraised by a professional within the last year?

☒ No☐ Yes**Part 7: Office furniture, fixtures, and equipment; and collectibles**

38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?

☐ No. Go to Part 8.☒ Yes Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39. Office furniture appliances \$7,300; time clock \$1,000; computers \$14,250; copiers & printers \$40,500; server \$6,250; shredders \$2,300; telephone system \$18,350; laptops \$1,775; audio/visual equipment \$11,000; office furniture \$29,000; file cabinets \$16,000; safe \$5,000	\$152,725.00		\$152,725.00
40. Office fixtures 2012 end dump trailer	\$40,000.00		\$40,000.00

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John Deere tractor & loader \$40,000; panels \$250; grain bins \$2,500; bunks \$750; waterers \$1,000; chutes \$2,500; gates \$500; water meters \$50; hay feeders \$2,000; mower \$7,000; buffalo feeders \$1,000; Kubota 5740 tractor \$20,000; buffalo loading chute \$2,0

\$5,198,800.00

\$5,198,800.00

Demineralization filtration equipment \$335,000

Tin to build 80'x140' storage sheds \$100,000

\$435,000.00

\$435,000.00

41. Office equipment, including all computer equipment and communication systems equipment and software

42. Collectibles *Examples:* Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles

43. Total of Part 7.

Add lines 39 through 42. Copy the total to line 86.

\$5,826,525.00

44. Is a depreciation schedule available for any of the property listed in Part 7?

☒ No

☐ Yes

45. Has any of the property listed in Part 7 been appraised by a professional within the last year?

☒ No

☐ Yes

Part 8: Machinery, equipment, and vehicles

46. Does the debtor own or lease any machinery, equipment, or vehicles?

☐ No. Go to Part 9.

☒ Yes Fill in the information below.

General description

Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)

Net book value of debtor's interest
(Where available)

Valuation method used for current value

Current value of debtor's interest

47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles

47.1.. 2013 Toyota Sequoia (20,000 miles)
(Fair market value listed) \$40,000

2013 Toyota Sequoia (20,000 miles)
(Fair Market value listed) \$40,000

\$80,000.00

\$80,000.00

47.2.. 2010 Mercedes (14,000 miles) (Fair Market value listed) \$45,000

2014 Mercedes S550 (12,000 miles)
(Fair Market value listed) \$85,000

\$130,000.00

\$130,000.00

47.3.. Trailer \$1,000; 2008 Kawaski ATV \$1,000; 2008 Aluma flatbed trailer \$500; stock trailer \$7,500; ATV \$750; Hydraulic 4-Wheel utility vehicle \$3,500; 2006 Ford F150 \$3,000; 30 2014 Walker Trailers \$1,725,000

\$1,742,250.00

\$1,742,250.00

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NameCase number (if known) 15-4005747.4.. 2013 Infiniti (20,000 miles) \$50,000.00 \$50,000.0048. **Watercraft, trailers, motors, and related accessories** *Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels*49. **Aircraft and accessories**50. **Other machinery, fixtures, and equipment (excluding farm machinery and equipment)**51. **Total of Part 8.**\$2,002,250.00

Add lines 47 through 50. Copy the total to line 87.

52. **Is a depreciation schedule available for any of the property listed in Part 8?**☒ No☐ Yes53. **Has any of the property listed in Part 8 been appraised by a professional within the last year?**☒ No☐ Yes**Part 9. Real property**54. **Does the debtor own or lease any real property?**☐ No. Go to Part 10.☒ Yes Fill in the information below.55. **Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest**

Description and location of property Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building, if available).	Nature and extent of debtor's interest in property	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
55.1. Real property legally described as: Hepar Tract 1 in Lot A, Section 10, Township 89 North, Range 48 West of the 5th P.M., Union County, South Dakota (Fair Market Value listed)		<u>\$3,000,000.00</u>		<u>\$3,000,000.00</u>
55.2. Real property located @ 951 Wynstone Drive, Jefferson, SD (Fair Market value listed)		<u>\$350,000.00</u>		<u>\$350,000.00</u>

56. **Total of Part 9.**\$3,350,000.00

Add the current value on lines 55.1 through 55.6 and entries from any additional sheets. Copy the total to line 88.

57. **Is a depreciation schedule available for any of the property listed in Part 9?**

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Schedule A/B Assets - Real and Personal Property

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- ☒ No
☐ Yes

58. Has any of the property listed in Part 9 been appraised by a professional within the last year?

- ☒ No
☐ Yes

Part 10: Intangibles and intellectual property

59. Does the debtor have any interests in intangibles or intellectual property?

- ☐ No. Go to Part 11.
☒ Yes Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
60. Patents, copyrights, trademarks, and trade secrets			
61. Internet domain names and websites			
62. Licenses, franchises, and royalties Supply Agreement & Processing Agreement between Debtor and SPL Acquisition	\$0.00		\$0.00

63. Customer lists, mailing lists, or other compilations

64. Other intangibles, or intellectual property

65. Goodwill

66. Total of Part 10.

Add lines 60 through 65. Copy the total to line 89.

\$0.00

67. Do your lists or records include personally identifiable information of customers (as defined in 11 U.S.C. §§ 101(41A) and 107?

- ☒ No
☐ Yes

68. Is there an amortization or other similar schedule available for any of the property listed in Part 10?

- ☒ No
☐ Yes

69. Has any of the property listed in Part 10 been appraised by a professional within the last year?

- ☒ No
☐ Yes

Part 11: All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?

Include all interests in executory contracts and unexpired leases not previously reported on this form.

- ☐ No. Go to Part 12.
☒ Yes Fill in the information below.

Current value of debtor's interest71. Notes receivable
Description (Include name of obligor)72. Tax refunds and unused net operating losses (NOLs)
Description (for example, federal, state, local)

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Case number (if known) 15-4005773. **Interests in insurance policies or annuities**74. **Causes of action against third parties (whether or not a lawsuit has been filed)****Potential preference transfer actions against members**\$0.00Nature of claimAmount requested\$0.0075. **Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims**76. **Trusts, equitable or future interests in property**77. **Other property of any kind not already listed** *Examples: Season tickets, country club membership*78. **Total of Part 11.**

Add lines 71 through 77. Copy the total to line 90.

\$0.0079. **Has any of the property listed in Part 11 been appraised by a professional within the last year?**☒ No☐ Yes

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In Part 12 copy all of the totals from the earlier parts of the form

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. Copy line 5, Part 1	\$554,661.23	
81. Deposits and prepayments. Copy line 9, Part 2.	\$0.00	
82. Accounts receivable. Copy line 12, Part 3.	\$493,632.32	
83. Investments. Copy line 17, Part 4.	\$0.00	
84. Inventory. Copy line 23, Part 5.	\$0.00	
85. Farming and fishing-related assets. Copy line 33, Part 6.	\$194,950.00	
86. Office furniture, fixtures, and equipment; and collectibles. Copy line 43, Part 7.	\$5,826,525.00	
87. Machinery, equipment, and vehicles. Copy line 51, Part 8.	\$2,002,250.00	
88. Real property. Copy line 56, Part 9.....>		\$3,350,000.00
89. Intangibles and intellectual property. Copy line 66, Part 10.	\$0.00	
90. All other assets. Copy line 78, Part 11.	+ \$0.00	
91. Total. Add lines 80 through 90 for each column	\$9,072,018.55	+ 91b. \$3,350,000.00
92. Total of all property on Schedule A/B. Add lines 91a+91b=92		\$12,422,018.55