



ORDERED in the Southern District of Florida on June 24, 2026.

A handwritten signature in black ink, appearing to read "Erik P. Kimball".

Erik P. Kimball
United States Bankruptcy Judge

UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF FLORIDA
WEST PALM DIVISION
www.flsb.uscourts.gov

In re:

HIGHLAND HOMES OF SEBASTIAN,
INC.,

Case No.: 26-17749
Chapter 11
Subchapter V

Debtor.

_____ /

**FIRST INTERIM ORDER GRANTING
DEBTOR'S MOTION TO USE CASH COLLATERAL
AND NOTICE OF CONTINUED HEARING ON AUGUST 5, 2026**

THIS CASE came on for an emergency preliminary hearing on June 17, 2026 at 1:30 p.m. (the "Hearing") upon the Emergency Motion to Use Cash Collateral filed by Highland Homes of Sebastian, Inc., (the "Debtor"), filed on June 15, 2026 (Doc. No. 10) and the supplemental budget thereto filed on June 16, 2026 (DE 23) (together the "Motion"). The Motion seeks authority to use cash collateral on an interim basis. Upon consideration of the Motion, the evidence presented, and the positions of the parties at the Hearing, it is

ORDERED:

1. Interim Authorization Granted. The Motion is granted on an interim basis to August 5, 2026 as provided herein, subject to the right of any party in interest to petition the Court for reconsideration of this Order at any time prior to the confirmation of any plan of reorganization of the Debtor.

2. Cash Collateral Authorization. Subject to the provisions of this order, the Debtor is authorized to use cash collateral to pay: (a) amounts expressly authorized by this Court, including payments to the United States Trustee for quarterly fees; (b) the current and necessary expenses set forth in the budget attached hereto as Exhibit B, plus an amount not to exceed ten percent (10%) (provided no amount shall be disbursed for prepetition sales tax, absent proper application and entry of an order by the Court); and (c) such additional amounts as may be expressly approved in writing by BankUnited (the “Creditor”), to the extent such Creditor has an interest in such cash collateral. This authorization will continue until the effective date of any confirmed plan of reorganization of the Debtor, or until further order of this Court. Except as authorized in this order, the Debtor is prohibited from use of cash collateral.

3. Debtor Obligations. The Debtor shall timely perform all obligations of a debtor-in-possession required by the Bankruptcy Code, Federal Rules of Bankruptcy Procedure, and the orders of this Court.

4. Access to Records and Premises. Upon reasonable notice, and provided that it does not unreasonably interfere with the business of the Debtor, the Debtor shall grant the Creditor access to the Debtor’s business records and premises for inspection.

5. Replacement Lien. The Creditor shall have a perfected post-petition lien against cash collateral to the same extent and with the same validity and priority as its respective

prepetition liens, without the need to file or execute any document as may otherwise be required under applicable nonbankruptcy law.

6. Insurance. The Debtor shall maintain all its insurance including liability and casualty insurance coverage in accordance with state law and its obligations under the agreements with its Creditor.

7. Without Prejudice. This Order is without prejudice to: (a) any subsequent request by a party in interest for modified adequate protection or restrictions on use of cash collateral; or (b) any other right or remedy which may be available to the Creditor.

8. Enforcement. The Court shall retain jurisdiction to enforce the terms of this Order.

9. Continued Hearing. The hearing on this Motion is continued to **August 5, 2026, at 1:30 p.m.** at United States Bankruptcy Court for the Southern District of Florida, 1515 North Flagler Drive, 8th Floor, Courtroom B, West Palm Beach, Florida.

10. Although the Court will conduct the hearing in person, any interested party may choose to attend the hearing remotely using the services of Zoom Video Communications, Inc. (“Zoom”) which permits remote participation by video or by telephone, if the judge’s procedures allow. To participate in the hearing remotely via Zoom (whether by video or by telephone), you must register in advance no later than 3:00 p.m., one business day before the date of the hearing.

To register, enter the following link in a browser:

https://www.zoomgov.com/meeting/register/vJIsduGsrTouGn7Udkhqe_ZF90qPJ3uM95E

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Submitted by:

/s/Paul N. Mascia
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Attorney Paul N. Mascia is directed to serve a copy of this order upon all interested parties and file a Certificate of Service with the Court.

HIGHLAND HOMES OF SEBASTIAN INC
13 - Week Cash Flow Projection
Weeks Ending 6/19/26 to 9/11/26

Week Number ► Week Ending ►	1 06/19/26	2 06/26/26	Jun 2026 MONTH	3 07/03/26	4 07/10/26	5 07/17/26	6 07/24/26	7 07/31/26	Jul 2026 MONTH	8 08/07/26	9 08/14/26	10 08/21/26	11 08/28/26	Aug 2026 MONTH	12 09/04/26	13 09/11/26	Sep 2026 MONTH
CASH RECEIPTS																	
Roofing / Services Revenue	83,000	83,000	166,000	87,150	87,150	87,150	87,150	87,150	435,750	91,508	91,508	91,508	91,508	366,030	96,083	96,083	192,166
Rental Income	-	-	-	12,396	-	-	-	-	12,396	12,396	-	-	-	12,396	12,396	-	12,396
Total Cash Receipts	83,000	83,000	166,000	99,546	87,150	87,150	87,150	87,150	448,146	103,904	91,508	91,508	91,508	378,426	108,479	96,083	204,562
OPERATING DISBURSEMENTS — COGS																	
Supplies & Materials	33,876	33,876	67,752	35,570	35,570	35,570	35,570	35,570	177,849	37,348	37,348	37,348	37,348	149,393	39,216	39,216	78,431
Field Employee Payroll / Wages	21,978	21,978	43,956	22,728	22,728	22,728	22,728	22,728	113,640	23,516	23,516	23,516	23,516	94,062	24,342	24,342	48,685
Subcontractors	-	550	550	-	-	-	-	600	600	-	-	-	600	600	-	600	600
Permits	936	936	1,872	983	983	983	983	983	4,914	1,032	1,032	1,032	1,032	4,128	1,084	1,084	2,167
Shop Supplies	102	102	204	102	102	102	102	102	511	102	102	102	102	409	102	102	204
OPERATING DISBURSEMENTS — EXPENSES																	
Administrative Payroll	11,000	11,000	22,000	11,000	11,000	11,000	11,000	11,000	55,000	11,000	11,000	11,000	11,000	44,000	11,000	11,000	22,000
Payroll Liabilities / Taxes	664	664	1,328	664	664	664	664	664	3,320	664	664	664	664	2,656	664	664	1,328
Field Payroll Liabilities	1,676	1,676	3,352	1,676	1,676	1,676	1,676	1,676	8,380	1,676	1,676	1,676	1,676	6,704	1,676	1,676	3,352
Admin Payroll Liabilities	733	733	1,466	733	733	733	733	733	3,666	733	733	733	733	2,933	733	733	1,466
Worker's Comp Insurance	-	-	-	-	-	2,212	-	-	2,212	-	2,212	-	-	2,212	-	-	-
Commissions	-	-	-	-	-	11,340	-	-	11,340	-	-	11,340	-	11,340	-	-	-
Advertising & Marketing	-	-	-	-	4,907	-	-	-	4,907	4,650	257	-	-	4,907	-	4,907	4,907
Liability Insurance	-	-	-	2,786	-	6,414	-	-	9,200	2,786	6,414	-	-	9,200	2,786	-	2,786
Rent	-	-	-	6,100	-	-	-	-	6,100	6,100	-	-	-	6,100	6,100	-	6,100
Dumpster / Disposal & Waste	-	-	-	-	3,069	230	-	-	3,299	3,069	-	230	-	3,299	-	3,069	3,069
Health Insurance / Plans	-	-	-	3,910	-	-	-	-	3,910	3,910	-	-	-	3,910	3,910	-	3,910
Auto / Vehicle Insurance	-	-	-	3,758	-	-	-	-	3,758	3,758	-	-	-	3,758	3,758	-	3,758
Fuel	316	316	632	316	1,997	316	316	316	3,261	316	1,997	316	316	2,945	316	1,997	2,313
Auto/Vehicle Repair & Maint	-	-	-	-	990	150	-	-	1,140	-	1,140	-	-	1,140	-	990	990
Repairs & Maintenance	-	-	-	-	-	1,132	-	-	1,132	-	1,132	-	-	1,132	-	-	-
Utilities	-	-	-	-	-	1,874	-	-	1,874	-	1,874	-	-	1,874	-	-	-
Phone / Fax	-	-	-	-	-	1,211	-	-	1,211	-	882	329	-	1,211	-	-	-
Taxes & Licenses / Business Lic	-	-	-	-	-	1,040	-	-	1,040	-	1,040	-	-	1,040	-	-	-
Property Damage & Repair	-	-	-	-	-	236	-	-	236	-	236	-	-	236	-	-	-
JobNimbus	-	701	701	-	-	-	-	701	701	-	-	-	701	701	-	-	-
iRoofing	-	-	-	-	-	189	-	-	189	-	189	-	-	189	-	-	-
Office / Software & Apps	-	-	-	-	620	115	-	-	735	-	735	-	-	735	-	620	620
Office Expenses	-	-	-	-	-	600	-	-	600	-	600	-	-	600	-	-	-
Dues & Subscriptions	-	-	-	-	-	376	-	-	376	-	376	-	-	376	-	-	-
Accounting Software	-	-	-	116	-	-	-	-	116	116	-	-	-	116	116	-	116
Subchapter V Trustee	-	1,000	1,000	-	-	-	-	1,000	1,000	-	-	-	1,000	1,000	-	-	-
Total Operating Disbursements	71,281	73,532	144,814	90,442	85,039	100,891	73,772	76,073	426,217	100,776	95,155	88,286	78,688	362,906	95,803	91,000	186,803
NET OPERATING CASH FLOW	11,719	9,468	21,186	9,104	2,111	(13,741)	13,378	11,077	21,929	3,128	(3,648)	3,221	12,819	15,521	12,676	5,083	17,759
Secured Creditor Monthly Payments																	
Ford F150	-	-	-	908	-	-	-	-	908	908	-	-	-	908	908	-	908
Bank United Vehicle Loan	-	-	-	3,420	-	-	-	-	3,420	3,420	-	-	-	3,420	3,420	-	3,420
Horizon Loan 1 - Steam Rollformer, Tandem Axle Trail	-	-	-	-	2,207	-	-	-	2,207	-	2,207	-	-	2,207	2,207	-	2,207
Horizon Loan 2 - 10' Shear, 10' Folder, 5v Rollformer	-	-	-	-	4,189	-	-	-	4,189	-	4,189	-	-	4,189	-	4,189	4,189
Total Debt Service	-	-	-	4,328	6,396	-	-	-	10,724	4,328	6,396	-	-	10,724	6,535	4,189	10,724
NET CASH FLOW AFTER DEBT SERVICE	11,719	9,468	21,186	4,776	(4,285)	(13,741)	13,378	11,077	11,205	(1,201)	(10,044)	3,221	12,819	4,796	6,141	894	7,034
CASH POSITION																	
Beginning Cash	61,145	72,864	61,145	82,331	87,107	82,822	69,081	82,459	82,331	93,536	92,335	82,291	85,512	93,536	98,332	104,472	98,332
Net Cash Flow	11,719	9,468	21,186	4,776	(4,285)	(13,741)	13,378	11,077	11,205	(1,201)	(10,044)	3,221	12,819	4,796	6,141	894	7,034
Ending Cash	72,864	82,331	82,331	87,107	82,822	69,081	82,459	93,536	93,536	92,335	82,291	85,512	98,332	98,332	104,472	105,366	105,366