

UNITED STATES BANKRUPTCY COURT
DISTRICT OF _____

In re iBAHN Corporation, et al
 Debtor

Case No. 13-12285(PJW)

INITIAL MONTHLY OPERATING REPORT

File report and attachments with Court and submit copy to United States Trustee within 15 days after order for relief

Certificates of insurance must name United States Trustee as a party to be notified in the event of policy cancellation. Bank accounts and checks must bear the name of the debtor, the case number, and the designation "Debtor in Possession." Examples of acceptable evidence of Debtor in Possession Bank accounts include voided checks, copy of bank deposit agreement/certificate of authority, signature card, and/or corporate checking resolution.

REQUIRED DOCUMENTS	Document Attached	Explanation Attached
12-Month Cash Flow Projection (Form IR-1)	Yes	
Certificates of Insurance:		
Workers Compensation	Yes	
Property	Yes	
General Liability	Yes	
Vehicle	Yes	
Other:	NA	
Identify areas of self-insurance w/liability caps	NA	
Evidence of Debtor in Possession Bank Accounts		
Tax Escrow Account	NA	
General Operating Account	Yes	Cash Mgt Order Attached
Money Market Account pursuant to Local Rule 4001-3. Refer to http://www.deb.uscourts.gov/	NA	
Other:	NA	
Retainers Paid (Form IR-2)	Yes	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the documents attached are true and correct to the best of my knowledge and belief.

 Signature of Debtor

10/7/13
 Date

 Signature of Joint Debtor

 Date

[Signature]
 Signature of Authorized Individual*

10/7/13
 Date

Ryan Jonson
 Printed Name of Authorized Individual

CFO
 Title of Authorized Individual

*Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re iBAHN Corporation, et al
Debtor

Case No. 13-12285(PJW)

CASH FLOW PROJECTIONS FOR THE 12 MONTH PERIOD: September 2013 through August 2014

This schedule must be filed with the Court and a copy submitted to the United States Trustee within 15 days after the order for relief. Amended cash flow projections should be submitted as necessary.

All amounts \$000's

	Month Sep-13	Month Oct-13	Month Nov-13	Month Dec-13	Month Jan-14	Month Feb-14	Month Mar-14	Month Apr-14	Month May-14	Month Jun-14	Month Jul-14	Month Aug-14	Total
Cash Beginning of Month	127	646	612	456	531	301	288	484	680	875	1,071	996	127
RECEIPTS													
CASH SALES	0	0	0	0	0	0	0	0	0	0	0	0	0
ACCOUNTS RECEIVABLE	1,541	2,315	1,523	1,670	2,110	1,570	1,570	1,570	1,570	1,570	1,570	1,570	20,149
LOANS AND ADVANCES	1,500	0	0	0	0	0	0	0	0	0	0	0	1,500
SALE OF ASSETS	0	0	0	0	0	0	0	0	0	0	0	0	0
OTHER (ATTACH LIST)	0	100	0	0	0	0	0	0	0	0	0	0	100
TOTAL RECEIPTS	3,041	2,415	1,523	1,670	2,110	1,570	21,749						
DISBURSEMENTS													
NET PAYROLL	352	341	341	307	460	307	307	307	307	307	460	307	4,104
PAYROLL TAXES	137	133	133	119	179	119	119	119	119	119	179	119	1,596
SALES, USE, AND OTHER TAXES	151	22	22	22	22	22	22	22	22	22	22	22	395
INVENTORY PURCHASES	677	382	149	100	100	100	100	100	100	100	100	100	2,109
SECURED/ RENTAL/ LEASES	105	43	43	43	43	43	43	43	43	43	43	43	583
INSURANCE	57	43	43	43	0	0	0	0	0	0	57	43	287
ADMINISTRATIVE & SELLING	202	320	128	195	301	195	195	195	195	195	195	195	2,512
OTHER (ATTACH LIST)	508	805	475	471	874	502	498	498	498	498	498	498	6,623
PROFESSIONAL FEES	308	334	269	269	334	269	89	89	89	89	89	89	2,318
U.S. TRUSTEE FEES	0	0	50	0	0	0	0	0	0	0	0	0	50
COURT COSTS	25	25	25	25	25	25	0	0	0	0	0	0	150
TOTAL DISBURSEMENTS	2,522	2,449	1,679	1,595	2,339	1,583	1,374	1,374	1,374	1,374	1,645	1,417	20,727
NET CASH FLOW	519	(34)	(156)	75	(229)	(13)	196	196	196	196	(75)	153	1,022
(RECEIPTS LESS DISBURSEMENTS)													
Cash End of Month	646	612	456	531	301	288	484	680	875	1,071	996	1,149	1,149



CERTIFICATE OF LIABILITY INSURANCE

DATE (MM/DD/YYYY)
9/19/2013

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Diversified Insurance Group 136 E. South Temple Street Suite 2300 Salt Lake City UT 84111	CONTACT NAME: Pam Christensen PHONE (A/C No. Ext): (801) 325-5000 FAX (A/C No.): (801) 532-2804 E-MAIL ADDRESS: pchristensen@diversifiedinsurance.com														
INSURED iBahn Corporation 2755 E. Cottonwood Parkway Suite 400 Salt Lake City UT 84121	<table border="1" style="width: 100%; border-collapse: collapse;"> <tr> <th style="text-align: center;">INSURER(S) AFFORDING COVERAGE</th> <th style="text-align: center;">NAIC #</th> </tr> <tr> <td>INSURER A: Charter Oak Fire Insurance Co</td> <td style="text-align: center;">25615</td> </tr> <tr> <td>INSURER B: Travelers Indemnity Co.</td> <td style="text-align: center;">25658</td> </tr> <tr> <td>INSURER C: Travelers Property Casualty Co</td> <td style="text-align: center;">25674</td> </tr> <tr> <td>INSURER D: Travelers Casualty and Surety</td> <td style="text-align: center;">31194</td> </tr> <tr> <td>INSURER E:</td> <td></td> </tr> <tr> <td>INSURER F:</td> <td></td> </tr> </table>	INSURER(S) AFFORDING COVERAGE	NAIC #	INSURER A: Charter Oak Fire Insurance Co	25615	INSURER B: Travelers Indemnity Co.	25658	INSURER C: Travelers Property Casualty Co	25674	INSURER D: Travelers Casualty and Surety	31194	INSURER E:		INSURER F:	
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COVERAGES **CERTIFICATE NUMBER:** Liability - Master **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
A	GENERAL LIABILITY			6309B733670	7/1/2013	7/1/2014	EACH OCCURRENCE \$ 1,000,000
	<input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY						DAMAGE TO RENTED PREMISES (Ea occurrence) \$ 1,000,000
	<input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR						MED EXP (Any one person) \$ 10,000
	GEN'L AGGREGATE LIMIT APPLIES PER:						PERSONAL & ADV INJURY \$ 1,000,000
	<input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PROJECT <input type="checkbox"/> LOC						GENERAL AGGREGATE \$ 2,000,000
							PRODUCTS - COMP/OP AGG \$ 2,000,000
							\$
B	AUTOMOBILE LIABILITY			BA9B733670	7/1/2013	7/1/2014	COMBINED SINGLE LIMIT (Ea accident) \$ 1,000,000
	<input type="checkbox"/> ANY AUTO ALL OWNED AUTOS	<input type="checkbox"/> SCHEDULED AUTOS					BODILY INJURY (Per person) \$
	<input checked="" type="checkbox"/> HIRED AUTOS	<input checked="" type="checkbox"/> NON-OWNED AUTOS					BODILY INJURY (Per accident) \$
							PROPERTY DAMAGE (Per accident) \$
							\$
C	<input checked="" type="checkbox"/> UMBRELLA LIAB			CUP9B733670	7/1/2013	7/1/2014	EACH OCCURRENCE \$ 1,000,000
	<input type="checkbox"/> EXCESS LIAB	<input checked="" type="checkbox"/> CLAIMS-MADE					AGGREGATE \$ 1,000,000
	<input type="checkbox"/> DED <input checked="" type="checkbox"/> RETENTION \$ 10,000						\$
D	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY			UB9B733670	7/1/2013	7/1/2014	<input checked="" type="checkbox"/> WC STATUTORY LIMITS <input type="checkbox"/> OTHER
	ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH)	<input type="checkbox"/> Y <input type="checkbox"/> N	N/A				E.L. EACH ACCIDENT \$ 1,000,000
	If yes, describe under DESCRIPTION OF OPERATIONS below						E.L. DISEASE - EA EMPLOYEE \$ 1,000,000
							E.L. DISEASE - POLICY LIMIT \$ 1,000,000
C	CyberLiability			ZPL14S04961	7/1/2013	7/1/2014	Limit 500,000
	[claims made form]						RetroDate: 6/7/2000

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)
Evidence of Insurance

CERTIFICATE HOLDER Evidence of Insurance	CANCELLATION SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS. AUTHORIZED REPRESENTATIVE Pam Christensen/PC <i>Pamela M Christensen</i>
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IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF DELAWARE

In re:) Chapter 11
)
iBAHN CORPORATION, et al.¹) Case No. 13-12285 (PJW)
) (Jointly Administered)
Debtors.)
) Related to Docket No. 6

**ORDER UNDER 11 U.S.C. §§ 105(a), 345, 363, 364, 503(B)(1), 1107,
AND 1108 AND LOCAL RULE 2015-2 (I) AUTHORIZING THE
DEBTORS CONTINUED USE OF EXISTING (A) BANK ACCOUNTS,
(B) CASH MANAGEMENT SYSTEM, AND (C) BUSINESS FORMS AND CHECKS**

Upon consideration of the *Motion of Debtors for Order Under 11 U.S.C. §§ 105(a), 345, 363, 364, 503(B)(1), 1107, and 1108 and Local Rule 2015-2 (I) Authorizing Continued Use of Existing (A) Bank Accounts, (B) Cash Management System, and (C) Business Forms and Checks; and (II) Waiving Investment and Deposit Requirements of 11 U.S.C. § 345(B) (the “Motion”)*, and the Court having found good and sufficient cause exists for granting the Motion; and upon consideration of the Jonson Declaration;² and upon the record of these Chapter 11 cases and any hearing held to consider the Motion; and it appearing that the relief requested in the Motion is appropriate in the context of this case and in the best interests of the Debtor and its estate, creditors, and all other parties-in-interest; and it appearing that the relief requested in the Motion and granted in this Order being necessary to avoid immediate and irreparable harm as contemplated by Bankruptcy Rule 6003; and it appearing that notice of the

¹ The Debtors, together with the last four digits of each Debtor’s tax identification number, are: iBAHN Corporation (9189), iBAHN General Holdings Corp. (5253), and iBAHN Leasing LLC (2004). The location of the Debtors’ headquarters and the service address for each of the Debtors is 2755 E. Cottonwood Parkway, Suite 400 Salt Lake City, Utah 84121.

² Capitalized terms used but not otherwise defined herein shall have the meanings ascribed to them in the Motion.

Motion was adequate and proper under the circumstances of this case, and it appearing that no other or further notice need be given; it is hereby

ORDERED that the Motion is GRANTED as stated herein; and it is further

ORDERED that the Debtors are authorized, but not directed, in the reasonable exercise of their business judgment, (i) to designate, maintain and continue to use, with the same account numbers, all of the bank accounts in existence on the Petition Date, including, without limitation, those accounts identified on Exhibit A to the Motion (the "Bank Accounts"); (ii) to use, in their present form, checks and other documents related to the Bank Accounts; and (iii) to treat the Bank Accounts for all purposes as accounts of the Debtors as debtors in possession; and it is further

ORDERED that JPMC and any other bank (collectively, the "Banks") at which any Bank Account is or may be maintained is hereby authorized to continue to service and administer such Bank Account as an account of the Debtors as debtors in possession without interruption and in the usual and ordinary course, and to receive, process, honor and pay any and all checks and drafts drawn on the Bank Account after the Petition Date by the holders or makers thereof, as the case may be; provided, however, that any check that the Debtors advise any Bank to have been drawn or issued by the Debtors before the Petition Date may be honored by any Bank only if specifically authorized by order of this Court; and it is further

ORDERED that (i) that certain existing arrangements, between the Debtors and the Banks with respect to the Bank Accounts and with respect to the transfers to and from the Bank Accounts shall continue to govern the postpetition cash management relationship between

the Debtors and each of the Banks; (ii) the Debtors and each of the Banks may, without further order of this Court, agree to and implement changes to the cash management system and procedures in the ordinary course of business, including, without limitation, the opening and closing of bank accounts with notice to the United States Trustee and counsel to any official committee appointed in this case; and (iii) in the course of providing cash management services to the Debtors, each Bank is authorized, without further Order of this Court, to continue to deduct from the appropriate accounts of the Debtors, the Bank's customary fees and expenses associated with the nature of the deposit and cash management or merchant services rendered to the Debtors; and is further

ORDERED that no later than the close of business on the fifth (5th) business day following entry of this Order, the Debtors shall make reasonable efforts to provide to the Banks a list (the "Prepetition Check List") of applicable checks that have not been honored prior to the Petition Date (the "Prepetition Checks"), designate whether or not such Prepetition Checks should be honored pursuant to any orders entered by the Court, and that a Bank's reasonable reliance on the Prepetition Check List in connection with its honoring or dishonoring of a Prepetition Check, as the case may be, shall not constitute a violation of this Order; and it is further

ORDERED that each Bank that maintains a disbursement account of any of the Debtors shall implement reasonable handling procedures designed to effectuate the terms of this Order, and no Bank that implements such handling procedures and then honors a prepetition check or other item drawn on any account that is the subject of this Order either (i) at the

direction of the Debtors to honor such prepetition check or item, (ii) in good faith belief that the Court has authorized such prepetition check or item to be honored, or (iii) as a result of an innocent mistake made despite implementation of such handling procedures, shall be deemed in violation of this Order; and it is further

ORDERED that the Debtors shall maintain detailed records reflecting all transfers of funds under the terms and conditions provided for by the existing agreements with the institutions participating in the Debtors' Cash Management System. In connection with the ongoing utilization of their Cash Management System, the Debtors shall continue to maintain detailed records with respect to all transfers of cash so that all transactions may be readily ascertained, traced and recorded properly on the applicable accounts; and it is further

ORDERED that nothing contained herein shall prevent the Debtors from opening any new bank accounts or closing any existing bank accounts as they may deem necessary and appropriate with notice to the United States Trustee, the Debtors' principal lenders, and to any official committee appointed in these cases within ten (10) business days of opening the account; provided, however, that any new account shall be with a bank that is insured by the Federal Deposit Insurance Corporation and organized under the laws of the United States or any state therein; and it is further

ORDERED that the Debtors are authorized to continue to use their existing business and correspondence forms until such time as they are reasonably able to effectuate the necessary changes required to add the words "Debtor in Possession" to such forms; and it is further

ORDERED that the Debtors are authorized to continue utilizing their Cash Management System to manage the Debtors' cash, in a manner consistent with the Debtors' prepetition practice; and it is further

ORDERED that the authority and approvals granted by the terms of this Order to the Debtors, including with respect to the opening and closing of bank accounts and continuation of their Cash Management System, shall be in all respect subject to any requirements imposed on the Debtors under any approved cash collateral order; and it is further

ORDERED that the Debtors shall cause a copy of this Order to be served on each Bank at which a Bank Account is maintained within five (5) business days of the date hereof; and it is further

ORDERED that the requirements set forth in Bankruptcy Rule 6003(b) are satisfied by the contents of the Motion; and it is further

ORDERED that the notice requirements under Bankruptcy Rule 6004(a) and the stay under Bankruptcy Rule 6004(h) are hereby waived, to the extent that they apply, and it is further

ORDERED that this Court shall retain jurisdiction to hear and determine all matters arising from the implementation of this Order.

Dated: September 9, 2013
Wilmington, Delaware



The Honorable Peter J. Walsh
United States Bankruptcy Judge

