	UNITED STATES BANKRUPTCY COURT DISTRICT OF	
n re <u>iBAHN Corporation, et al</u>	Case No13-12285(PJW)	

## MONTHLY OPERATING REPORT

File with Court and submit copy to United States Trustee within 20 days after end of month

Submit copy of report to any official committee appointed in the case.

		District Exp	lamition afficiently Supplement
REQUIRED DOCUMENTS	Tour No.	Attribu At	nichal Aliaekai
Schedule of Cash Receipts and Disbursements	MOR-I		
Bank Reconciliation (or copies of debtor's bank reconciliations)	MOR-1a		
Schedule of Professional Fees Paid	MOR-1b		
Copies of bank statements			
Cash disbursements journals			
Statement of Operations	MOR-2	V	
Balance Sheet	MOR-3	V	
Status of Postpetition Taxes	MOR-4	V	
Copies of IRS Form 6123 or payment receipt	Name of the last o		
Copies of tax returns filed during reporting period		:	
Summary of Unpaid Postpetition Debts	MOR-4		
Listing of aged accounts payable	MOR-4	<b>\</b>	
Accounts Receivable Reconciliation and Aging	MOR-5	1	
Debtor Questionnaire	MOR-5	/	

I declare under penalty of perjury (28 U.S.C. Section 1746) that this report and the attached documents are true and correct to the best of my knowledge and belief.

Signature of Debtor	2/26/cg Date
Signature of Joint Debtor	Date
Signature of Authorized Individual*	
Printed Name of Authorized Individual	Title of Authorized Individual

<sup>\*</sup>Authorized individual must be an officer, director or shareholder if debtor is a corporation; a partner if debtor is a partnership; a manager or member if debtor is a limited liability company.

In re_	iBAHN Corporation, et al	
_	Debtor	

Case No. <u>13-12285(PJW)</u>
Reporting Period: <u>9/6/2013 to 9/30/2013</u>

## SCHEDULE OF CASH RECEIPTS AND DISBURSEMENTS

Amounts reported should be per the debtor's books, not the bank statement. The beginning cash should be the ending cash from the prior month or, if this is the first report, the amount should be the balance on the date the petition was filed. The amounts reported in the "CURRENT MONTH - ACTUAL" column must equal the sum of the four bank accoun Reporting Period: <u>January 2014</u>
REPORT (FORM IR-1). Attach copies of the bank statements and the cash disbursements journal. The total disbursements listed in the disbursements journal

must equal the total disbursements reported on this page. A bank reconciliation must be attached for each account. [See MOR-1 (CON'T)]

	Anen i	16. 8	CCOUNTS	Art and the second		Control of the Contro	CUMULATIVE F	ILING TO DATI PROJECTED
	OPER				ACTUAL			
CASH BEGINNING OF MONTH	1004	0	<u> 0</u> ڈر کی کی کی	125	1129	526	810	127
RECEIPTS	Wall Date of							
CASH SALES	67	0	0	155	222	0	1571	100
ACCOUNTS RECEIVABLE	1180	0	0	0	1180	2110	7312	8733
LOANS AND ADVANCES	0	0	0	0	0	0	1500	1500
SALE OF ASSETS	0	ō	0	0	0	0	0	
OTHER (ATTACH LIST)	0	0	0	0	0	0	135	
TRANSFERS (FROM DIP ACCTS)	. 0	0	0	0	0	0	0	(
TOTAL RECEIPTS	1247	0	0	155	1402	2110	10518	10333
DISBURSEMENTS								
NET PAYROLL	317	0	0	0	317	427	1803	1736
PAYROLL TAXES	141	0	0	0		222	742	814
SALES, USE, & OTHER TAXES	55	0	0	0		22	395	240
INVENTORY PURCHASES	463	0	0	0		150	2908	1459
SECURED/ RENTAL/ LEASES	38	0	0	0		30	337	17
INSURANCE	8	0	0	0		150	290	658
ADMINISTRATIVE	221	0	0	1	222	23	723	9.
SELLING	773	0	0	0	773	1004	2836	3338
OTHER (ATTACH LIST)	14	0	0	102	116	50	811	508
OWNER DRAW *	0	0	0	0	0	0	0	
TRANSFERS (TO DIP ACCTS)	0	0	0	0	0	0	0	
PROFESSIONAL FEES	156	0	0	0	156	350	234	1614
U.S. TRUSTEE QUARTERLY FEES	0	0	0	0	0	0	7	50
COURT COSTS	0	0	0	0	0	0	0	(
TOTAL DISBURSEMENTS	2186	0	0	103	2289	2428	11086	10679
		ESTANA			PARA SAN			
NET CASH FLOW	-939	0	0	52	-887	-318	-568	-346
(RECEIPTS LESS DISBURSEMENTS)								
CASH - END OF MONTH	65	0	0	177	242	208	242	-219

<sup>\*</sup> COMPENSATION TO SOLE PROPRIETORS FOR SERVICES RENDERED TO BANKRUPTCY ESTATE

#### OLLOWING SECTION MUST BE COMPLETED

DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES: (FROM CURRENT MONTH ACTUAL COLUMN	η
TOTAL DISBURSEMENTS	2,289
LESS: TRANSFERS TO DEBTOR IN POSSESSION ACCOUNTS	<u> </u>
PLUS: ESTATE DISBURSEMENTS MADE BY OUTSIDE SOURCES (i.e. from escrow accounts)	
TOTAL DISBURSEMENTS FOR CALCULATING U.S. TRUSTEE QUARTERLY FEES	2,289

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In re		<del>.</del>				Case No.		-	
Debtor						Reporting Po	eriod:		·
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i for each bank account. The debtor's bank reconci	1		Continuat	tion Sheet for M Repo		January 20	14		
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BALANCE PER BOOKS	J L	ng? Train a day a day? Sen	Marking A. M. Salah Patrico.	religieste San Jes	HORE WAS AFTER BUILD	0.000	 		ENGRAPHIE
	TT		<u> </u>						
BANK BALANCE (+) DEPOSITS IN TRANSIT (ATTACH LIST)	H			<del> </del>				<del>                                     </del>	
(-) OUTSTANDING CHECKS (ATTACH LIST)	H			1		1	-	<del> </del>	\
OTHER (ATTACH EXPLANATION)	्		1	<del> </del>	<del></del>		-		
ADJUSTED BANK BALANCE *	3	•				-			
* Adjusted bank balance must equal	8		1	1					
balance per books	甘	····		†		1	•		
DEPOSITS IN TRANSIT	60	Date	Amount	Date	Amount	Date	Amount	Date	Amount
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CIVE CIVE OF IMOM + NIDVING	4	<u> </u>	ļ- <u>.</u>	GI II		C1 "		01 11	A
CHECKS OUTSTANDING	17	Ck. #	Amount	Ch. #	Amount	Ck. #	Amount	Ck. #	Amount
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OTHER									
	27.								

In re _	iBAHN Corporation, et al	Case No13-12285(PJW)
	Debtor	Reporting Period:January 2014_

## SCHEDULE OF PROFESSIONAL FEES AND EXPENSES PAID

This schedule is to include all retained professional payments from case inception to current month

Reporting Period: \_\_December 2013

	Amount		Ch	eck	Amou	nt Paid	Year-To	-Date
		Payor			Fees	Expenses	Fees	Expenses
	55927.5	IBAHN Gen Holdings	36570	10/31/2013	55927.5			
11/1 - 11/30	11960.5	IBAHN Gen Holdings	36597	11/7/2013	11960.5		11960.5	
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	Period Covered 10/1 - 10/31 11/1 - 11/30	Period Covered Approved 10/1 - 10/31 55927.5	Period Covered Approved Payor  10/1 - 10/31 55927.5 IBAHN Gen Holdings	10/1 - 10/31   55927.5 IBAHN Gen Holdings  36570	10/1 - 10/31   55927.5 IBAHN Gen Holdings 36570  10/31/2013	[10/1 - 10/31   55927.5 IBAHN Gen Holdings  36570  10/31/2013  55927.5	10/1 - 10/31   55927.5 IBAHN Gen Holdings  36570  10/31/2013  55927.5	10/1 - 10/31   55927.5 IBAHN Gen Holdings  36570  10/31/2013  55927.5    55927.5

In re <u>iBAHN Corporation</u> , et al	Case No13-12285(PJW)
Debtor	Reporting Period: January 2014

## STATEMENT OF OPERATIONS

(Income Statement \$000)

Reporting Period: \_\_January 2014

The Statement of Operations is to be prepared on an accrual basis. The accrual basis of accounting recognizes revenue when it is realized and expenses when they are incurred, regardless of when cash is actually received or paid.

Add: Cott of Labor			Cumulative :
Less: Returns and Allowances   -		The second secon	
Not Revenue		1,592	10,044
COST OF GOODS SOLD		<u>-</u>	-
Beginning Inventory			
Add: Purchases 382 1.916 Add: Clost of Labor 5 136 Add: Other Costs (attach schedule) 5 136 Add: Other Costs (attach schedule) 716 3,900 Less: Ending Inventory (1,918) (1,476 Costs of Goods Sold 1,231 6,324 Gross Profit 361 3,721 OPERATING EXPENSES  Advertising 9 9 2.22 Auto and Truck Expens 2 183 Bad Debts Employee Benefits Programs Employee Benefits Programs 54 217 Insider Compensation* Insurance 18 8 88 Management Fees/Bonuses Insurance 18 8 88 Management Fees/Bonuses	COST OF GOODS SOLD		<b>经济发展的基础的</b>
Add: Cost of Labor	Beginning Inventory	2,045	1,847
Add: Other Costs (attach schedule) 716 3.900 Less: Ending Inventory (1,918) (1,476 Cost of Good Sold 1,231 6,5324 Gross Profit 361 3,721 GOPERATING EXPENSES  Advertising 9 222 Auto and Truck Expense 2 133 Bad Debts Contributions Employee Benefits Programs 54 217 Insider Compensation* Insurance 18 8 88 Manaagement Fees/Bonuses Goffice Expense 17 4 66 Pension & Profit-Sharing Plans	Add: Purchases	382	1,916
Less Ending Inventory         (1,918)         (1,476           Cost of Goods Sold         1,231         6,324           Gross Profit         361         3,721           OPERATING EXPENSES         361         3,721           Advertising         9         22           Auto and Truck Expense         2         13           Bad Debts         -         -           Contributions         -         -           Employee Benefits Programs         54         217           Insider Compensation*         -         -           Insurance         18         88           Management Fces/Bonuses         -         -           Office Expense         17         46           Pension & Profit-Sharing Plans         -         -           Repairs and Maintenance         -         -         -           Repairs and Maintenance         -         2         2           Repairs and Maintenance         -         -         -         -           Repairs and Maintenance         -         -         -         -           Repairs and Maintenance         -         -         2         2           Repairs and Maintenance         - </td <td>Add: Cost of Labor</td> <td>5</td> <td>136</td>	Add: Cost of Labor	5	136
Cost of Goods Sold   1,231   6,324   Gross Profit   361   3,721   OFERATING EXPENSES   Advertising   9   22   Auto and Truck Expense   2   13   Bad Debts   -   -   Contributions   -   -   Employee Benefits Programs   54   217   Insider Compensation*   -   -   Insurance   18   88   88   Management Fees/Bonuses   -   -   Office Expense   17   46   Pension & Profit-Sharing Plans   -   2   Repairs and Maintenance   -   2   Repairs and Maintenance   -   2   Rent and Lease Expense   40   370   Salaries/Commissions/Fees   304   1,885   Supplies   3   15   Taxes - Payroll   44   142   Taxes - Payroll   44   142   Taxes - Payroll   44   142   Taxes - Pother   -   -   Taxes - Other   -   -   Taxes - Other   -   -   Taxes - Other   -   -   Total Operating Expenses Before Depreciation   537   3,700   Depreciation/Depletion/Amortization   139   784   Net Profit (Loss) Before Other Income & Expenses   108   490   Other Income (attach schedule)   (352)   (1,229   Net Profits (Loss) Before Reorganization Items   18   REORGANIZATION ITEMS   19   Professional Fees   U. S. Trustee Quarterly Fees	Add: Other Costs (attach schedule)	716	3,900
Gross Profit   361   3,721	Less: Ending Inventory	(1,918)	(1,476)
Gross Profit   361   3,721	Cost of Goods Sold	1,231	6,324
Advertising	Gross Profit	361	3,721
Advertising	OPERATING EXPENSES		
Auto and Truck Expense   2   13			Y
Bad Debts		2	
Contributions		<del> </del>	<del></del>
Employee Benefits Programs         54         217           Insider Compensation*         -         -           Insurance         18         88           Management Fees/Bonuses         -         -           Office Expense         17         46           Pension & Profit-Sharing Plans         -         -           Repairs and Maintenance         -         2           Rent and Lease Expense         304         370           Salaries/Commissions/Fees         304         1,885           Supplies         3         15           Taxes - Payroll         44         142           Taxes - Real Estate         -         -           Taxes - Other         -         -           Travel and Entertainment         16         130           Utilities         1         9           Other (attach schedule)         29         761           Total Operating Expenses Before Depreciation         537         3,700           Depreciation/Depletion/Amortization         139         784           Net Profit (Loss) Before Other Income & Expenses         (315)         (764           OTHER INCOME AND EXPENSES         (315)         (364           Other Expense (a		<del></del>	
Insider Compensation*			217
Insurance			
Management Fees/Bonuses			
Office Expense       17       46         Pension & Profit-Sharing Plans       -       -         Repairs and Maintenance       -       2         Rent and Lease Expense       40       370         Salaries/Commissions/Fees       304       1,885         Supplies       3       15         Taxes - Payroll       44       142         Taxes - Real Estate       -       -         Taxes - Other       -       -         Travel and Entertainment       16       130         Utilities       1       9         Other (attach schedule)       29       761         Total Operating Expenses Before Depreciation       537       3,700         Depreciation/Depletion/Amortization       139       784         Net Profit (Loss) Before Other Income & Expenses       (315)       (764         OTHER INCOME AND EXPENSES       (315)       (764         Other Income (attach schedule)       (109)       (135         Interest Expense       108       490         Other Profit (Loss) Before Reorganization Items       38       111         REORGANIZATION ITEMS       -       -         Professional Fees       -       -		- 10	- 00
Pension & Profit-Sharing Plans   -   -   -		17	16
Repairs and Maintenance         -         2           Rent and Lease Expense         40         370           Salaries/Commissions/Fees         304         1,885           Supplies         3         15           Taxes - Payroll         44         142           Taxes - Real Estate         -         -           Taxes - Other         -         -           Travel and Entertainment         16         130           Utilities         1         9           Other (attach schedule)         29         761           Total Operating Expenses Before Depreciation         537         3,700           Depreciation/Depletion/Amortization         139         784           Net Profit (Loss) Before Other Income & Expenses         (315)         (764           Other Income (attach schedule)         (109)         (135           Interest Expense         108         490           Other Expense (attach schedule)         (352)         (1,229           Net Profit (Loss) Before Reorganization Items         38         111           REORGANIZATION ITEMS         ***         -           Professional Fees         ***         -           U. S. Trustee Quarterly Fees         ***			
Rent and Lease Expense         40         370           Salaries/Commissions/Fees         304         1,885           Supplies         3         15           Taxes - Payroll         44         142           Taxes - Payroll         44         142           Taxes - Real Estate         -         -           Taxes - Other         -         -           Travel and Entertainment         16         130           Utilities         1         9           Other (attach schedule)         29         761           Total Operating Expenses Before Depreciation         537         3,700           Depreciation/Depletion/Amortization         139         784           Net Profit (Loss) Before Other Income & Expenses         (315)         (764           OTHER INCOME AND EXPENSES         (315)         (764           Other Income (attach schedule)         (109)         (135           Interest Expense         108         490           Other Expense (attach schedule)         (352)         (1,229           Net Profit (Loss) Before Reorganization Items         38         111           REORGANIZATION ITEMS         7         -           Professional Fees         -         -			2
Salaries/Commissions/Fees   304   1,885		40	
Supplies   3   15			
Taxes - Payroll         44         142           Taxes - Real Estate         -         -           Taxes - Other         -         -           Travel and Entertainment         16         130           Utilities         1         9           Other (attach schedule)         29         761           Total Operating Expenses Before Depreciation         537         3,700           Depreciation/Depletion/Amortization         139         784           Net Profit (Loss) Before Other Income & Expenses         (315)         (764           OTHER INCOME AND EXPENSES         (315)         (764           Other Income (attach schedule)         (109)         (135           Interest Expense         108         490           Other Expense (attach schedule)         (352)         (1,229)           Net Profit (Loss) Before Reorganization Items         38         111           REORGANIZATION ITEMS:         ***         ***           Professional Fees         ***         -         -           U. S. Trustee Quarterly Fees         ***         -         -           Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)         -         -         -           Gain (Loss) from Sale of Equipme			······································
Taxes - Real Estate	Supplies		
Taxes - Other			
Travel and Entertainment			-
Utilities		-	-
Other (attach schedule)         29         761           Total Operating Expenses Before Depreciation         537         3,700           Depreciation/Depletion/Amortization         139         784           Net Profit (Loss) Before Other Income & Expenses         (315)         (764           OTHER INCOME AND EXPENSES         (315)         (764           Other Income (attach schedule)         (109)         (135           Interest Expense         108         490           Other Expense (attach schedule)         (352)         (1,229           Net Profit (Loss) Before Reorganization Items         38         111           REORGANIZATION ITEMS         2         -           Professional Fees         38         111           U. S. Trustee Quarterly Fees         5         -           Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)         -         -           Gain (Loss) from Sale of Equipment         -         -           Other Reorganization Expenses (attach schedule)         -         -           Total Reorganization Expenses         -         -           Income Taxes         -         -			
Total Operating Expenses Before Depreciation         537         3,700           Depreciation/Depletion/Amortization         139         784           Net Profit (Loss) Before Other Income & Expenses         (315)         (764           OTHER INCOME AND EXPENSES         (109)         (135           Other Income (attach schedule)         (109)         (135           Interest Expense         108         490           Other Expense (attach schedule)         (352)         (1,229           Net Profit (Loss) Before Reorganization Items         38         111           REORGANIZATION ITEMS         2         1           Professional Fees         38         111           U. S. Trustee Quarterly Fees         5         5           Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)         5         5           Gain (Loss) from Sale of Equipment         5         5           Other Reorganization Expenses (attach schedule)         5         5           Total Reorganization Expenses         5         5           Income Taxes         5         5			
Depreciation/Depletion/Amortization   139   784     Net Profit (Loss) Before Other Income & Expenses   (315)   (764     OTHER INCOME AND EXPENSES     Other Income (attach schedule)   (109)   (135     Interest Expense   108   490     Other Expense (attach schedule)   (352)   (1,229     Net Profit (Loss) Before Reorganization Items   38   111     REORGANIZATION ITEMS     Professional Fees			
Net Profit (Loss) Before Other Income & Expenses         (315)         (764           OTHER INCOME AND EXPENSES         (109)         (135)           Other Income (attach schedule)         (109)         (135)           Interest Expense         108         490           Other Expense (attach schedule)         (352)         (1,229)           Net Profit (Loss) Before Reorganization Items         38         111           REORGANIZATION ITEMS         ***         ***           Professional Fees         ***         ***           U. S. Trustee Quarterly Fees         ***         ***           Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)         -         -           Gain (Loss) from Sale of Equipment         -         -         -           Other Reorganization Expenses (attach schedule)         -         -         -           Total Reorganization Expenses         -         -         -           Income Taxes         -         -         -		<del> </del>	
OTHER INCOME AND EXPENSES         (109)         (135)           Other Income (attach schedule)         (109)         (135)           Interest Expense         108         490           Other Expense (attach schedule)         (352)         (1,229)           Net Profit (Loss) Before Reorganization Items         38         111           REORGANIZATION ITEMS         ***         ***           Professional Fees         ***         ***           U. S. Trustee Quarterly Fees         ***         ***           Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)         -         -           Gain (Loss) from Sale of Equipment         -         -         -           Other Reorganization Expenses (attach schedule)         -         -         -           Total Reorganization Expenses         -         -         -           Income Taxes         -         -         -			
Other Income (attach schedule)         (109)         (135)           Interest Expense         108         490           Other Expense (attach schedule)         (352)         (1,229)           Net Profit (Loss) Before Reorganization Items         38         111           REORGANIZATION ITEMS         38         111           Professional Fees         38         111           U. S. Trustee Quarterly Fees         38         111           Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)         -         -           Gain (Loss) from Sale of Equipment         -         -         -           Other Reorganization Expenses (attach schedule)         -         -         -           Total Reorganization Expenses         -         -         -           Income Taxes         -         -         -			\\
Interest Expense   108			
Other Expense (attach schedule)         (352)         (1,229)           Net Profit (Loss) Before Reorganization Items         38         111           REORGANIZATION ITEMS		(109)	(135)
Net Profit (Loss) Before Reorganization Items   38		108	490
REORGANIZATION ITEMS           Professional Fees         U. S. Trustee Quarterly Fees           Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)         -           Gain (Loss) from Sale of Equipment         -           Other Reorganization Expenses (attach schedule)         -           Total Reorganization Expenses         -           Income Taxes         -	Other Expense (attach schedule)	(352)	(1,229)
Professional Fees         U. S. Trustee Quarterly Fees           U. S. Trustee Quarterly Fees         -           Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)         -           Gain (Loss) from Sale of Equipment         -           Other Reorganization Expenses (attach schedule)         -           Total Reorganization Expenses         -           Income Taxes         -	Net Profit (Loss) Before Reorganization Items		
U. S. Trustee Quarterly Fees Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)  Gain (Loss) from Sale of Equipment Other Reorganization Expenses (attach schedule)  Total Reorganization Expenses Income Taxes	REORGANIZATION ITEMS	选择。许多特别的对抗	15.50km/d/数图含度14.66km
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)  Gain (Loss) from Sale of Equipment Other Reorganization Expenses (attach schedule)  Total Reorganization Expenses Income Taxes	Professional Fees		
Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)  Gain (Loss) from Sale of Equipment Other Reorganization Expenses (attach schedule)  Total Reorganization Expenses Income Taxes	U. S. Trustee Quarterly Fees		
Gain (Loss) from Sale of Equipment Other Reorganization Expenses (attach schedule)	Interest Earned on Accumulated Cash from Chapter 11 (see continuation sheet)	-	
Other Reorganization Expenses (attach schedule)		-	
Total Reorganization Expenses Income Taxes		-	-
Income Taxes		<del>-</del>	• · · · · · · · · · · · · · · · · · · ·
		<del>-   </del>	
	Net Profit (Loss)	38	111

<sup>\*&</sup>quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re <u>iBAHN Corporation</u> , et al	Case No13-12285(PJW)
Debtor	Reporting Period: January 2014

# STATEMENT OF OPERATIONS - continuation sheet

(\$000)

Reporting Period: January 2014

BREAKDOWN OF "OTHER" CATEGORY	Month	Cumulative Filing to Date
Other Costs		
State Income Tax	5	42
Interco Interest Expense (non cash)	(433)	(2,120)
Franchise Tax	9	41
Interest Income	(0)	(1)
(Gain)/Loss on Asset Disposal	67	803
Other Operational Expenses		
Professional Fees	14	329
Tools & Equipment	1	15
Meetings	0	3
Bank Service Charges	5	23
Research & Development	-	95
Contract Labor	1	233
Moving	7	83
Recruiting	1	6
Other Expenses		
Merchant Card Charges	3	19
Customer Service (Call Center)	49	280
In Room Maintenance	(6)	(44)
Freight	6	64
Property Connectivity	278	1,311
FMR Expense	18	86
ETVI Cost of Content	56	356
Conference Direct Costs	30	522
Field Service Requests	26	124
Property Taxes	1	33
Inventory Variance	24	38
Hotel Commissions (customer share of revenue)	232	1,112
Other Reorganization Expenses		

Reorganization Items - Interest Earned on Accumulated Cash from Chapter 11: Interest earned on cash accumulated during the chapter 11 case, which would not have been earned but for the bankruptcy proceeding, should be reported as a reorganization item.

In re	iBAHN Corporation, et al	
		Debtor

Case No. \_\_13-12285(PJW)\_\_\_ Reporting Period: \_\_December 2013

#### **BALANCE SHEET**

	(\$000)	
The Balance Sheet is to be completed on an accrual basis only. Pre-petition liabilities mu	ast Reporting Period:December 2013	
ASSETS	BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
CURRENT ASSETS		
Unrestricted Cash and Equivalents	309	696
Restricted Cash and Cash Equivalents (see continuation sheet)	-	<u> </u>
Accounts Receivable (Net)	6,442	5,920
Notes Receivable		
Inventories	1,918	1,847
Prepaid Expenses	234	244
Professional Retainers		
Other Current Assets (attach schedule)	-	
TOTAL CURRENT ASSETS	8,902	8,807
PROPERTY AND EQUIPMENT	<u> </u>	
Real Property and Improvements	11,920	16,108
Machinery and Equipment	1,397	1,678
Furniture, Fixtures and Office Equipment	213	582
Leasehold Improvements	16	673
Vehicles	- (8.127)	(14,908
Less Accumulated Depreciation TOTAL PROPERTY & EQUIPMENT	(8,137) 5,408	4,13
OTHER ASSETS		
Loans to Insiders*	## 1.00 1.00 1.00 1.00 1.00 1.00 1.00 1.	ang the Brown State Color State Color of Angles According to the State Color of Color of Angles Color of Color
Other Assets (attach schedule)	117,250	117,101
TOTAL OTHER ASSETS	117,250	117,10
		The second se
TOTAL ASSETS	131,561	130,039
LIABILITIES AND OWNER EQUITY.	CURRENT REPORTING MONTH	PETITION DATE
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)	267	(64
LIABILITIES NOT SUBJECT TO COMPROMISE (Posipetition) Accounts Payable Taxes Payable (refer to FORM MOR-4)	267 202	(64 26
LIABILITIES NOT SUBJECT TO COMPROMISE (Posipetition) Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable	267 202 96	(64 26 4
LIABILITIES NOT SUBJECT TO COMPROMISE (Posipetition) Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable	267 202 96	(64 26
LIABILITIES NOT SUBJECT TO COMPROMISE (Posipetition) Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Rent / Leases - Building/Equipment	267 202 96 -	(64 26 4
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition) Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments	267 202 96 - - 1,500	(64 26 4 -
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition) Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments Professional Fees	267 202 96 - - 1,500	(64 26 4
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition) Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments Professional Fees Amounts Due to Insiders*	267 202 96 - - 1,500 - -	(64 26 4 - - ((
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition) Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments Professional Fees Amounts Due to Insiders* Other Postpetition Liabilities (attach schedule)	267 202 96 - - 1,500 - - 2,844	(64 26 4 - - (( - - 3,44
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition)  Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments Professional Fees Amounts Due to Insiders* Other Postpetition Liabilities (attach schedule) TOTAL POSTPETITION LIABILITIES	267 202 96 - - 1,500 - - 2,844 4,908	(64- 26) 4- - - (( - - 3,44( 3,10)
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition) Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments Professional Fees Amounts Due to Insiders* Other Postpetition Liabilities (attach schedule) TOTAL POSTPETITION LIABILITIES LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)	267 202 96 - - 1,500 - - 2,844 4,908	(64 26 4 - - (( - 3,44 3,10
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition) Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments Professional Fees Amounts Due to Insiders* Other Postpetition Liabilities (attach schedule) TOTAL POSTPETITION LIABILITIES LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) Secured Debt	267 202 96 - - 1,500 - - 2,844 4,908	(64 26 4 - - (( - 3,44 3,10
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition) Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments Professional Fees Amounts Due to Insiders* Other Postpetition Liabilities (attach schedule) TOTAL POSTPETITION LIABILITIES LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition)	267 202 96 - - 1,500 - - 2,844 4,908	(64- (64- 26) 4- - - ((6- - 3,44- 3,10' 15,45' 18(
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition) Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments Professional Fees Amounts Due to Insiders* Other Postpetition Liabilities (attach schedule) TOTAL POSTPETITION LIABILITIES LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) Secured Debt Priority Debt Unsecured Debt TOTAL PRE-PETITION LIABILITIES	267 202 96 1,500 2,844 4,908 15,452 26 5,211 20,689	(64/ 26) 44/ - - (() - - 3,44( 3,10) 15,45/ 18( 5,44/ 21,079
LIABILITIES NOT SUBJECT TO COMPROMISE (Posipetition) Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments Professional Fees Amounts Due to Insiders* Other Postpetition Liabilities (attach schedule) TOTAL POSTPETITION LIABILITIES LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) Secured Debt Priority Debt	267 202 96 1,500 2,844 4,908 15,452 26 5,211 20,689	(64/ 26) 44/ - - (() - - 3,44( 3,10) 15,45/ 18( 5,44/ 21,079
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition) Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments Professional Fees Amounts Due to Insiders* Other Postpetition Liabilities (attach schedule) TOTAL POSTPETITION LIABILITIES LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) Secured Debt Priority Debt Unsecured Debt TOTAL PRE-PETITION LIABILITIES	267 202 96 1,500 2,844 4,908 15,452 26 5,211 20,689	(64 26) 44 ((0) - 3,44( 3,10) 15,45( 186 5,44 21,07 24,18
Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments Professional Fees Amounts Due to Insiders* Other Postpetition Liabilities (attach schedule) TOTAL POSTPETITION LIABILITIES LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) Secured Debt Unsecured Debt TOTAL PRE-PETITION LIABILITIES	267 202 96 1,500 2,844 4,908 15,452 26 5,211 20,689	(64 26 4
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition) Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments Professional Fees Amounts Due to Insiders* Other Postpetition Liabilities (attach schedule) TOTAL POSTPETITION LIABILITIES LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) Secured Debt Priority Debt Unsecured Debt TOTAL PRE-PETITION LIABILITIES OWNER EQUITY	267 202 96 1,500 2,844 4,908 15,452 26 5,211 20,689	(64 26 4
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition) Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments Professional Fees Amounts Due to Insiders* Other Postpetition Liabilities (attach schedule) TOTAL POSTPETITION LIABILITIES LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) Secured Debt Priority Debt Unsecured Debt TOTAL PRE-PETITION LIABILITIES  TOTAL LIABILITIES OWNER EQUITY Capital Stock Additional Paid-In Capital	267 202 96 1,500 2,844 4,908  15,452 26 5,211 20,689	(64 26 4 (() - 3,44 3,10 - 15,45 18 5,44 21,07 - 24,18
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition) Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments Professional Fees Amounts Due to Insiders* Other Postpetition Liabilities (attach schedule) TOTAL POSTPETITION LIABILITIES LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) Secured Debt Priority Debt Unsecured Debt TOTAL PRE-PETITION LIABILITIES TOTAL LIABILITIES OWNER EQUITY Capital Stock Additional Paid-In Capital Partners' Capital Account	267 202 96 1,500 2,844 4,908 15,452 26 5,211 20,689 25,597	(64 26 4 (() - 3,44 3,10 - 15,45 18 5,44 21,07 - 24,18
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition) Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments Professional Fees Amounts Due to Insiders* Other Postpetition Liabilities (attach schedule) TOTAL POSTPETITION LIABILITIES LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) Secured Debt Priority Debt Unsecured Debt TOTAL PRE-PETITION LIABILITIES  TOTAL LIABILITIES OWNER EQUITY Capital Stock Additional Paid-In Capital Partners' Capital Account Owner's Equity Account	267 202 96 1,500 1,500 2,844 4,908 15,452 26 5,211 20,689 25,597 36 181,886	(64 26 4
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition) Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments Professional Fees Amounts Due to Insiders* Other Postpetition Liabilities (attach schedule) TOTAL POSTPETITION LIABILITIES LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) Secured Debt Priority Debt Unsecured Debt TOTAL PRE-PETITION LIABILITIES TOTAL PRE-PETITION LIABILITIES OWNER EQUITY Capital Stock Additional Paid-In Capital Partners' Capital Account Owner's Equity Account Retained Earnings - Pre-Petition	267 202 96 1,500 1,500 2,844 4,908 15,452 26 5,211 20,689 25,597 36 181,886 (75,731)	(64 26 4
LIABILITIES NOT SUBJECT TO COMPROMISE (Postpetition) Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments Professional Fees Amounts Due to Insiders* Other Postpetition Liabilities (attach schedule) TOTAL POSTPETITION LIABILITIES LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) Secured Debt Priority Debt Unsecured Debt TOTAL PRE-PETITION LIABILITIES  TOTAL LIABILITIES OWNER EQUITY Capital Stock Additional Paid-In Capital Partners' Capital Account Owner's Equity Account Retained Earnings - Pre-Petition Retained Earnings - Postpetition	267 202 96 1,500 1,500 2,844 4,908 26 5,211 20,689 25,597 36 181,886 (75,731)	(64 26 4 4 (6) (10 - 3,444 3,10 - 15,45 186 5,44 21,07 24,18 - 3,6 181,88 (75,73
Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments Professional Fees Amounts Due to Insiders* Other Postpetition Liabilities (attach schedule) TOTAL POSTPETITION LIABILITIES LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) Secured Debt Priority Debt Unsecured Debt TOTAL PRE-PETITION LIABILITIES  TOTAL LIABILITIES OWNER EQUITY Capital Stock Additional Paid-In Capital Partners' Capital Account Owner's Equity Account Retained Earnings - Pre-Petition Retained Earnings - Postpetition Adjustments to Owner Equity (attach schedule)	267 202 96 1,500 1,500 2,844 4,908 15,452 26 5,211 20,689 25,597 36 181,886 (75,731)	(64 26 4
Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments Professional Fees Amounts Due to Insiders* Other Postpetition Liabilities (attach schedule) TOTAL POSTPETITION LIABILITIES LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) Secured Debt Priority Debt Unsecured Debt TOTAL PRE-PETITION LIABILITIES  TOTAL LIABILITIES OWNER EQUITY Capital Stock Additional Paid-In Capital Partners' Capital Account Owner's Equity Account Retained Earnings - Pre-Petition Retained Earnings - Postpetition Adjustments to Owner Equity (attach schedule) Postpetition Contributions (Distributions) (Draws) (attach schedule)	267 202 96 1,500 1,500 2,844 4,908  15,452 26 5,211 20,689  25,597  36 181,886 (75,731) 111 (337)	(64 26 4
Accounts Payable Taxes Payable (refer to FORM MOR-4) Wages Payable Notes Payable Notes Payable Rent / Leases - Building/Equipment Secured Debt / Adequate Protection Payments Professional Fees Amounts Due to Insiders* Other Postpetition Liabilities (attach schedule) TOTAL POSTPETITION LIABILITIES LIABILITIES SUBJECT TO COMPROMISE (Pre-Petition) Secured Debt Priority Debt Unsecured Debt TOTAL PRE-PETITION LIABILITIES TOTAL LIABILITIES OWNER EQUITY Capital Stock Additional Paid-In Capital Partners' Capital Account Owner's Equity Account Retained Earnings - Pre-Petition Retained Earnings - Postpetition Adjustments to Owner Equity (attach schedule)	267 202 96 1,500 1,500 2,844 4,908 26 5,211 20,689 25,597 36 181,886 (75,731)	(644 265 44 - - - ((0 - - 3,440 3,107 15,457 188 5,441 21,079 24,186

<sup>\*&</sup>quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re	Debtor			Case NoReporting Period:
	Reporting Period: January 2		T - continuation sheet	
Other C	ASSETS urent Assets		BOOK VALUE AT END OF CURRENT REPORTING MONTH	BOOK VALUE ON PETITION DATE
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		The state of the s		
Other As	sets of the second second second			
12.46				
Other Po	LIABILITIES AND OW stpetition Liabilities	NER EQUITY,	BOOK VALUE AT END OF CURRENT REPORTING MONTH.	BOOK VALUE ON PETITION DATE AND RELEASE
Adjustm	ents to Owner Equity			
Postpetit	ion Contributions (Distributions)	(Draws)		

Restricted Cash is cash that is restricted for a specific use and not available to fund operations. Typically, restricted cash is segregated into a separate account, such as an escrow account.

In re	iBAHN Corporation, et al	Case No. <u>13-12285(PJW)</u>
_	Debtor	Reporting Period:January 2014

## STATUS OF POSTPETITION TAXES

The beginning tax liability should be the ending l

Reporting Period: January 2014

Attach photocopies of IRS Form 6123 or payment receipt to verify payment or deposit of federal payroll taxes.

Attach photocopies of any tax returns filed during the reporting period.

	Beginning					Li, Ending
	Tax Eiability	Accrued	Amount Paid	Date / S Paid	Check No. or EFT	Tax Liability
Withholding	33,234	28,791	49,635	1/17, 1/29	EFT	12,390
FICA-Employee	17,023	21,172	30,564	1/17, 1/29	EFT	7,631
FICA-Employer	17,023	21,172	30,564	1/17, 1/29	EFT	7,631
Unemployment	61	1,887	2,556	1/17, 1/27, 1/29	EFT	(608)
Income		-	•			
Other:	_	-	-			-
Total Federal Taxes	67,341	73,022	113,319			27,044
State and Local	49年,4月至19日	<b>产。2008年的</b>	は名詞を使う	成等可以交易投資		STATE THE PARTY
Withholding	10,657	9,180	15,731	1/17, 1/29	EFT	4,106
Sales	34,642	37,157	37,157	multiple	multiple	34,642
Excise	67,789	-	17,491	multiple	multiple	50,298
Unemployment	380	13,628	11,068	1/17, 1/29	EFT	2,940
Real Property	82,952	-				82,952
Personal Property	-	-				<u> </u>
Other:	-	835	835	1/17, 1/29	EFT	<u>-</u>
Total State and Local	196,420	60,800	82,281			174,939
Total Taxes	263,761	133,822	195,600			201,983

## SUMMARY OF UNPAID POSTPETITION DEBTS

Attach aged listing of accounts payable.

Ct		31-6			90 Tot	al
Accounts Payable	469	3	(101)	(104)	-	267
Wages Payable	(96)		-	-		(96)
Taxes Payable	202	-			-	202
Rent/Leases-Building		-	-		-	-
Rent/Leases-Equipment	-	-	-			-
Secured Debt/Adequate Protection Payments	-	-		-	-	-
Professional Fees		-	-	-	-	-
Amounts Due to Insiders*	-	-	•	-	-	-
Other:	-	-	-	-	<u> </u>	-
Other:		-	-		-	
Total Postpetition Debts	575	3	(101)	(104)	-	373

Explain how and when the Debtor intends to pay any past-due postpetition debts.

<sup>\*&</sup>quot;Insider" is defined in 11 U.S.C. Section 101(31).

In re	iBAHN Corporation, et al
	Debtor

# ACCOUNTS RECEIVABLE RECONCILIATION AND AGING

Accounts Receivable Reconciliation	- Amount
Total Accounts Receivable at the beginning of the reporting period	\$3,033,368.63
+ Amounts billed during the period	\$1,900,977.85
- Amounts collected during the period	\$1,292,761.38
Total Accounts Receivable at the end of the reporting period	\$3,641,585.10
Accounts Receivable Aging	Amount
0 - 30 days old	\$1,615,157.34
31 - 60 days old	\$731,528.70
61 - 90 days old	\$608,422.38
91+ days old	\$686,476.79
Total Accounts Receivable	\$3,641,585.21
Amount considered uncollectible (Bad Debt)	\$101,712.00
Accounts Receivable (Net)	\$3,539,873.21

# **DEBTOR QUESTIONNAIRE**

Must be completed each month	Yes	No Section
1. Have any assets been sold or transferred outside the normal course of business		No
this reporting period? If yes, provide an explanation below.		
2. Have any funds been disbursed from any account other than a debtor in possession		No
account this reporting period? If yes, provide an explanation below.		
3. Have all postpetition tax returns been timely filed? If no, provide an explanation	Yes	
below.		
4. Are workers compensation, general liability and other necessary insurance	Yes	
coverages in effect? If no, provide an explanation below.		
5. Has any bank account been opened during the reporting period? If yes, provide		No
documentation identifying the opened account(s). If an investment account has been opened		
provide the required documentation pursuant to the Delaware Local Rule 4001-3.		